

CUTPL Financial Summary (Apr 2011)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 7,347
First National Bank of Monterey	7	\$ 620,272
First Farmers Bank & Trust	8	\$ 2,051
First Farmers Bank & Trust	9	\$ 3,560
First Farmers Bank & Trust	10	\$ 4,881
TOTAL ALL BANKS		\$ 638,111

Funds	2011 Appropriation	YTD Disbursements ¹	Unexpended Balance	YTD Receipts ¹	Ending Balance	Target
Operating Fund	\$ 579,930	\$ 148,581	✓ \$ 431,349	\$ 43,558	✓ \$ 216,990	6 months operation
LIRF	\$ 35,850	\$ 4,797	✓ \$ 31,053	\$ 0	⚠ \$ 21,808	\$100,000+
Debt Services	\$ 201,000	\$ -	✓ \$ 201,000	\$ -	✓ \$ 108,815	\$100,500+
Rainy Day	\$ 3,200	\$ -	✓ \$ 3,200	\$ -	✓ \$ 142,329	\$100,000+
Gift Funds ²		\$ 554		\$ 2,164	✓ \$ 145,970	\$100,000+
Misc ³		\$ 2,199		\$ 1,693	✓ \$ 2,199	zero+
TOTAL ALL FUNDS		\$ 156,131		\$ 47,415	\$ 638,111	

Operating Fund	Apr	Apr Projection	Difference	YTD	%	YTD Projection	%	Difference
RECEIPTS								
Tax Receipts	\$ 9,520	\$ 9,520	\$ (0)	\$ 38,080	87.4%	\$ 38,080	85.9%	✓ \$ (0)
Other Receipts	\$ 1,290	\$ 1,564	\$ (274)	\$ 5,478	12.6%	\$ 6,257	14.1%	⚠ \$ (779)
TOTAL RECEIPTS	\$ 10,810	\$ 11,084	\$ (274)	\$ 43,558	100.0%	\$ 44,337	100.0%	⚠ \$ (779)
EXPENDITURES								
Personal Services	\$ 24,950	\$ 23,954	\$ 996	\$ 100,850	67.9%	\$ 96,864	62.9%	✗ \$ 3,985
Supplies	\$ 318	\$ 550	\$ (232)	\$ 2,235	1.5%	\$ 2,200	1.4%	✓ \$ 35
Other Services and Charges	\$ 8,083	\$ 11,376	\$ (3,293)	\$ 35,363	23.8%	\$ 39,887	25.9%	✓ \$ (4,524)
Capital Outlays	\$ 2,105	\$ 3,836	\$ (1,731)	\$ 10,133	6.8%	\$ 15,115	9.8%	✓ \$ (4,982)
TOTAL EXPENDITURES	\$ 35,456	\$ 39,715	\$ (4,259)	\$ 148,581	100.0%	\$ 154,066	100.0%	✓ \$ (5,485)
ENDING BALANCE				\$ 216,990		\$ 212,269		✓ \$ 4,721

Financial Targets

Operating Fund (number of months balance is sufficient to cover)	6 mos. operation Jan & Jul 1st	✓	6.0
Materials Expenditures (YTD as percent of Operating Expenditures) ⁴	7.5% minimum	✗	6.3%
Personal Services (YTD as percent of Operating Expenditures) ⁴	65% maximum	✗	67.9%

Notes

Transfers YTD between Operating Fund bank accounts	\$ 100,000
03/14/11 LIRF: H&G Services for Mitsubishi chiller installed in computer server room	\$ 4,797

Notes:

- ¹ Does not include transfers within funds
- ² Includes all Gift Funds (500-599 in Chart of Accounts)
- ³ Includes Levy Excess (010), Payroll (200) and PLAC (800)
- ⁴ Transfers to LIRF are excluded in calculation

CUTPL 2011 Working Operating Fund Budget

Operating Fund	Apr	Apr Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
RECEIPTS									
General Property Taxes	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Financial Institution Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CAGIT Certified Shares	\$ 7,634	\$ 7,634	\$ (0)	\$ 30,537	70.1%	\$ 30,537	68.9%	\$ (0)	
CAGIT PTRC	\$ 1,886	\$ 1,886	\$ -	\$ 7,543	17.3%	\$ 7,543	17.0%	\$ -	
Auto and Aircraft Excise Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CVET	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Photocopy Fees	\$ 221	\$ 314	\$ (93)	\$ 924	2.1%	\$ 1,257	2.8%	\$ (333)	
Fines & Fees	\$ 467	\$ 616	\$ (149)	\$ 2,182	5.0%	\$ 2,464	5.6%	\$ (282)	
Interest Earned	\$ 600	\$ 631	\$ (31)	\$ 2,289	5.3%	\$ 2,525	5.7%	\$ (235)	
Tech Grant (eRate reimbursement)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Refunds / Reimbursements	\$ 2	\$ -	\$ 2	\$ 80	0.2%	\$ -	0.0%	\$ 80	
Miscellaneous	\$ 1	\$ 3	\$ (2)	\$ 3	0.0%	\$ 12	0.0%	\$ (9)	
TOTAL RECEIPTS	\$ 10,810	\$ 11,084	\$ (274)	\$ 43,558	100.0%	\$ 44,337	100.0%	\$ (779)	
Operating Fund	Apr	Apr Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
EXPENDITURES									
100 PERSONAL SERVICES									
Salary of Librarian	\$ 3,201	\$ 3,201	\$ 0	\$ 14,390	9.7%	\$ 14,406	9.4%	\$ (16)	
Salary of Assistants	\$ 15,616	\$ 14,200	\$ 1,416 ◀ *	\$ 66,343	44.7%	\$ 62,299	40.4%	\$ 4,044 ◀ *	
Employee Benefits	\$ 6,132	\$ 6,553	\$ (421)	\$ 20,117	13.5%	\$ 20,160	13.1%	\$ (43)	
FICA (Employer's Share)	\$ 1,437	\$ 1,331	\$ 106	\$ 6,167	4.2%	\$ 5,868	3.8%	\$ 299	
PERF (Employer's Share)	\$ 2,613	\$ 3,057	\$ (444) ▶	\$ 5,187	3.5%	\$ 5,632	3.7%	\$ (444)	
Group Insurance (Employer's Share)	\$ 2,058	\$ 2,065	\$ (7)	\$ 8,285	5.6%	\$ 8,260	5.4%	\$ 25	
Unemployment Compensation	\$ 24	\$ 100	\$ (76)	\$ 478	0.3%	\$ 400	0.3%	\$ 78	
TOTAL PERSONAL SERVICES	\$ 24,950	\$ 23,954	\$ 996 ◀	\$ 100,850	67.9%	\$ 96,864	62.9%	\$ 3,985 ◀	
200 SUPPLIES									
Office Supplies	\$ 30	\$ 250	\$ (220)	\$ 1,265	0.9%	\$ 1,000	0.6%	\$ 265	
Operating Supplies	\$ 180	\$ 233	\$ (53)	\$ 516	0.3%	\$ 933	0.6%	\$ (417)	
Cleaning and Sanitation Supplies	\$ -	\$ 133	\$ (133)	\$ 81	0.1%	\$ 533	0.3%	\$ (452)	
Misc Operating Supplies	\$ 180	\$ 100	\$ 80	\$ 435	0.3%	\$ 400	0.3%	\$ 35	
Repair and Maintenance Supplies	\$ -	\$ 8	\$ (8)	\$ -	0.0%	\$ 33	0.0%	\$ (33)	
Other Supplies	\$ 108	\$ 58	\$ 49	\$ 454	0.3%	\$ 233	0.2%	\$ 221	
TOTAL SUPPLIES	\$ 318	\$ 550	\$ (232)	\$ 2,235	1.5%	\$ 2,200	1.4%	\$ 35	
300 OTHER SERVICES AND CHARGES									
Professional Services	\$ 524	\$ 336	\$ 188	\$ 6,222	4.2%	\$ 4,867	3.2%	\$ 1,355 ◀	
Legal (Stevens, Travis, ...)	\$ 150	\$ 125	\$ 25	\$ 463	0.3%	\$ 500	0.3%	\$ (38)	
Payroll (ADP)	\$ 191	\$ 191	\$ (0)	\$ 1,029	0.7%	\$ 1,004	0.7%	\$ 25	
E-Rate Filing (Adtec)	\$ -	\$ -	\$ -	\$ 200	0.1%	\$ 200	0.1%	\$ -	
Computer Support	\$ -	\$ 10	\$ (10)	\$ -	0.0%	\$ 40	0.0%	\$ (40)	
Bond Filing (Umbaugh)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer Databases & Software	\$ -	\$ -	\$ -	\$ 3,830	2.6%	\$ 3,083	2.0%	\$ 747 ◀	3
Misc Professional Services	\$ 184	\$ 10	\$ 174	\$ 701	0.5%	\$ 40	0.0%	\$ 661 ◀	
Printing and Advertising	\$ -	\$ 21	\$ (21)	\$ 66	0.0%	\$ 83	0.1%	\$ (17)	
Advertising and Publication of Notices	\$ -	\$ 21	\$ (21)	\$ 66	0.0%	\$ 83	0.1%	\$ (17)	
Printing (Other than Office Supplies)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ -	\$ 4,800	\$ (4,800) ▶	\$ 100	0.1%	\$ 4,800	3.1%	\$ (4,700) ▶	
Official Bonds (Miller-NorCen)	\$ -	\$ -	\$ -	\$ 100	0.1%	\$ -	0.0%	\$ 100	
Property-Liability (Miller-NorCen)	\$ -	\$ 4,800	\$ (4,800) ▶	\$ -	0.0%	\$ 4,800	3.1%	\$ (4,800) ▶	
Worker's Comp (Miller-NorCen)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Utilities	\$ 2,498	\$ 2,986	\$ (488) ▶	\$ 13,216	8.9%	\$ 14,272	9.3%	\$ (1,055)	
Gas & Electricity (NIPSCO)	\$ 2,270	\$ 2,611	\$ (341) ▶	\$ 12,152	8.2%	\$ 12,772	8.3%	\$ (620)	
Water (Culver Water Utility)	\$ 229	\$ 250	\$ (21)	\$ 661	0.4%	\$ 1,000	0.6%	\$ (339)	
Waste Disposal Services (Republic)	\$ -	\$ 125	\$ (125)	\$ 404	0.3%	\$ 500	0.3%	\$ (96)	

CUTPL 2011 Working Operating Fund Budget

Operating Fund	Apr	Apr Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Repairs and Maintenance	\$ 3,467	\$ 2,235	\$ 1,232 ◀	\$ 10,981	7.4%	\$ 11,445	7.4%	\$ (464)	
<i>Buildings and Structures</i>									
Cleaning Svc	\$ 969	\$ 1,083	\$ (114)	\$ 4,381	2.9%	\$ 4,583	3.0%	\$ (202)	
Cleaning Svc (Sun-Ray Window)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Elevator (Thyssenkrupp contract)	\$ 197	\$ 197	\$ (0)	\$ 394	0.3%	\$ 395	0.3%	\$ (0)	
Elevator Misc	\$ -	\$ 25	\$ (25)	\$ 790	0.5%	\$ 100	0.1%	\$ 690 ◀	2
Fire Monitoring (Simplex Grinnell)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
HVAC (JDMcGrath contract)	\$ 1,886	\$ -	\$ 1,886 ◀	\$ 1,886	1.3%	\$ 1,900	1.2%	\$ (15)	
HVAC Misc	\$ -	\$ 167	\$ (167)	\$ 300	0.2%	\$ 667	0.4%	\$ (367)	
Pest Control (Bugs-R-U's)	\$ -	\$ 400	\$ (400) ◀	\$ -	0.0%	\$ 400	0.3%	\$ (400)	
Snow Removal	\$ -	\$ -	\$ -	\$ 2,023	1.4%	\$ 1,950	1.3%	\$ 73	
Misc R&M Buildings & Structures	\$ 394	\$ 275	\$ 119	\$ 975	0.7%	\$ 1,100	0.7%	\$ (125)	
<i>Equipment</i>									
Ricoh Copier (IKON)	\$ 21	\$ 83	\$ (62)	\$ 84	0.1%	\$ 333	0.2%	\$ (249)	
Misc R&M Equipment	\$ -	\$ 4	\$ (4)	\$ 147	0.1%	\$ 17	0.0%	\$ 131	
Rentals	\$ -	\$ 1	\$ (1)	\$ 900	0.6%	\$ 884	0.6%	\$ 16	
Misc Rentals	\$ -	\$ 1	\$ (1)	\$ 900	0.6%	\$ 884	0.6%	\$ 16	1
Dues	\$ -	\$ 150	\$ (150)	\$ 16	0.0%	\$ 150	0.1%	\$ (134)	
Communication and Transportation	\$ 1,594	\$ 847	\$ 747 ◀	\$ 3,862	2.6%	\$ 3,387	2.2%	\$ 475	
Telephone (AT&T)	\$ 280	\$ 317	\$ (37)	\$ 1,181	0.8%	\$ 1,267	0.8%	\$ (86)	
Postage	\$ -	\$ 33	\$ (33)	\$ -	0.0%	\$ 133	0.1%	\$ (133)	
Traveling Expense	\$ 172	\$ 100	\$ 72	\$ 392	0.3%	\$ 400	0.3%	\$ (8)	
Professional Meetings	\$ 495	\$ 42	\$ 453 ◀	\$ 495	0.3%	\$ 167	0.1%	\$ 328	
Education Reimbursement	\$ 442	\$ 125	\$ 317 ◀	\$ 942	0.6%	\$ 500	0.3%	\$ 442	
Internet Access (Education Network)	\$ 205	\$ 205	\$ -	\$ 820	0.6%	\$ 820	0.5%	\$ -	
Misc Comm and Trans	\$ -	\$ 25	\$ (25)	\$ 33	0.0%	\$ 100	0.1%	\$ (67)	
Transfer to LIRF	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL OTHER SVCS AND CHGS	\$ 8,083	\$ 11,376	\$ (3,293) ◀	\$ 35,363	23.8%	\$ 39,887	25.9%	\$ (4,524) ◀	
400 CAPITAL OUTLAYS									
Furniture & Equipment	\$ -	\$ 133	\$ (133)	\$ 790	0.5%	\$ 533	0.3%	\$ 256	
Books	\$ 1,844	\$ 2,167	\$ (323) ◀	\$ 6,749	4.5%	\$ 8,667	5.6%	\$ (1,917) ◀ *	
Periodicals	\$ -	\$ 306	\$ (306) ◀	\$ 80	0.1%	\$ 331	0.2%	\$ (251)	
EBSCO	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Newspapers	\$ -	\$ 298	\$ (298) ◀	\$ 80	0.1%	\$ 298	0.2%	\$ (218)	
Misc Periodicals	\$ -	\$ 8	\$ (8)	\$ -	0.0%	\$ 33	0.0%	\$ (33)	
Nonprinted Materials	\$ 261	\$ 1,229	\$ (968) ◀	\$ 2,514	1.7%	\$ 5,584	3.6%	\$ (3,070) ◀ *	
CDs/DVDs	\$ 236	\$ 813	\$ (576) ◀	\$ 1,470	1.0%	\$ 3,250	2.1%	\$ (1,780) ◀	
Audio Books	\$ 25	\$ 417	\$ (392) ◀	\$ 461	0.3%	\$ 1,667	1.1%	\$ (1,206) ◀	
Misc Nonprinted Materials	\$ -	\$ -	\$ -	\$ 583	0.4%	\$ 667	0.4%	\$ (84)	
TOTAL CAPITAL OUTLAYS	\$ 2,105	\$ 3,836	\$ (1,731) ◀	\$ 10,133	6.8%	\$ 15,115	9.8%	\$ (4,982) ◀	
TOTAL EXPENDITURES	\$ 35,456	\$ 39,715	\$ (4,259) ◀	\$ 148,581	100.0%	\$ 154,066	100.0%	\$ (5,485) ◀	
BALANCE	Apr	Apr Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Beginning Balance	\$ 241,636	\$ 240,900	\$ 736 ◀					\$ -	
plus Receipts	\$ 10,810	\$ 11,084	\$ (274)	\$ 43,558		\$ 44,337		\$ (779)	
minus Expenditures	\$ 35,456	\$ 39,715	\$ (4,259) ◀	\$ 148,581		\$ 154,066		\$ (5,485)	
Adjustments (detailed below)	\$ -	\$ -		\$ 16		\$ -		\$ 16	**
ENDING BALANCE	\$ 216,990	\$ 212,269	\$ 4,721 ◀						
Flag Criteria	Current Month			YTD			see Notes		
	Minimum	\$ 250		Minimum	\$ 500	*			
	Percent	10%		Percent	10%				
	Amount	\$ 500		Amount	\$ 2,000	*			
◀ favorable ◀ unfavorable									

Notes for CUTPL 2011 Working Budget

* *Difference is at least \$250 (\$500 YTD) AND greater than 10% (10%) from the Projection, OR difference is at least \$500 (\$2000 YTD) regardless of %*

01/25/11: Transfer \$20,000 from Money Market Plus savings account to checking account

¹ 02/08/11: \$880 to Guyer Movers to return leased Canon copier

02/22/11: Transfer \$20,000 from Money Market Plus savings account to checking account (\$40,000 YTD)

03/07/11: Transfer \$15,000 from Money Market Plus savings account to checking account (\$55,000 YTD)

² 03/07/11: \$790.00 to Thyssenkrupp for elevator repair

** 03/11/11: Adjustment to void \$15.50 expired check

03/24/11: Transfer \$20,000 from Money Market Plus savings account to checking account (\$75,000 YTD)

³ 03/28/11: \$1015.50 to WebClarity for two BookWhere licenses

04/19/11: Transfer \$25,000 from Money Market Plus savings account to checking account (\$100,000 YTD)