

CUTPL Financial Summary (Aug 2011)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 22,842
First National Bank of Monterey	7	\$ 702,235
First Farmers Bank & Trust	8	\$ 2,071
First Farmers Bank & Trust	9	\$ 3,575
First Farmers Bank & Trust	10	\$ 10,072
TOTAL ALL BANKS		\$ 740,796

Funds	2011 Appropriation	YTD Disbursements ¹	Unexpended Balance	YTD Receipts ¹	Ending Balance	Target
Operating Fund	\$ 579,930	\$ 290,734	✓ \$ 289,196	\$ 264,731	✓ \$ 297,469	6 months operation
LIRF	\$ 35,850	\$ 4,797	✓ \$ 31,053	\$ 0	! \$ 21,808	\$100,000+
Debt Services	\$ 201,000	\$ 100,500	✓ \$ 100,500	\$ 121,549	✓ \$ 129,864	\$100,500+
Rainy Day	\$ 3,200	\$ -	✓ \$ 3,200	\$ -	✓ \$ 142,329	\$100,000+
Gift Funds ²		\$ 1,047		\$ 5,112	✓ \$ 148,424	\$100,000+
Misc ³		\$ 5,005		\$ 3,201	✓ \$ 901	zero+
TOTAL ALL FUNDS		\$ 402,083		\$ 394,593	\$ 740,796	

Operating Fund	Aug	Aug Projection	Difference	YTD	%	YTD Projection	%	Difference
RECEIPTS								
Tax Receipts	\$ 9,520	\$ 15,620	\$ (6,100)	\$ 249,105	94.1%	\$ 238,385	94.0%	✓ \$ 10,720
Other Receipts	\$ 4,573	\$ 4,364	\$ 209	\$ 15,626	5.9%	\$ 15,314	6.0%	✓ \$ 311
TOTAL RECEIPTS	\$ 14,093	\$ 19,984	\$ (5,891)	\$ 264,731	100.0%	\$ 253,699	100.0%	✓ \$ 11,032
EXPENDITURES								
Personal Services	\$ 21,927	\$ 21,758	\$ 168	\$ 191,778	66.0%	\$ 187,056	64.7%	✗ \$ 4,722
Supplies	\$ 2,341	\$ 550	\$ 1,791	\$ 6,215	2.1%	\$ 4,400	1.5%	✗ \$ 1,815
Other Services and Charges	\$ 8,954	\$ 8,303	\$ 651	\$ 69,659	24.0%	\$ 68,034	23.5%	! \$ 1,624
Capital Outlays	\$ 3,338	\$ 3,638	\$ (300)	\$ 23,082	7.9%	\$ 29,650	10.3%	✓ \$ (6,568)
TOTAL EXPENDITURES	\$ 36,559	\$ 34,249	\$ 2,310	\$ 290,734	100.0%	\$ 289,140	100.0%	! \$ 1,594
ENDING BALANCE				\$ 297,469		\$ 286,557		✓ \$ 10,912

Financial Targets

Operating Fund (number of months balance is sufficient to cover)	6 mos. operation Jan & Jul 1st	✓	8.3
Materials Expenditures (YTD as percent of Operating Expenditures) ⁴	7.5% minimum	✗	6.9%
Personal Services (YTD as percent of Operating Expenditures) ⁴	65% maximum	!	66.0%

Notes

Transfers YTD between Operating Fund bank accounts	\$ 215,200
03/14/11 LIRF: H&G Services for Mitsubishi chiller installed in computer server room	\$ 4,797
05/31/11: Transfer from Levy Excess Fund to Operating Fund	\$ 1,459

Notes:

¹ Does not include transfers within funds

² Includes all Gift Funds (500-599 in Chart of Accounts)

³ Includes Levy Excess (010), Payroll (200) and PLAC (800)

⁴ Transfers to LIRF are excluded in calculation

CUTPL 2011 Working Operating Fund Budget

Operating Fund	Aug	Aug Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
RECEIPTS									
General Property Taxes	\$ -	\$ -	\$ -	\$ 166,361	62.8%	\$ 156,080	61.5%	\$ 10,282 ◀	
Financial Institution Tax	\$ -	\$ -	\$ -	\$ 42	0.0%	\$ 45	0.0%	\$ (3)	
CAGIT Certified Shares	\$ 7,634	\$ 7,634	\$ (0)	\$ 61,075	23.1%	\$ 61,075	24.1%	\$ (0)	
CAGIT PTRC	\$ 1,886	\$ 1,886	\$ -	\$ 15,085	5.7%	\$ 15,085	5.9%	\$ -	
Auto and Aircraft Excise Tax	\$ -	\$ 5,400	\$ (5,400) ▶	\$ 5,830	2.2%	\$ 5,400	2.1%	\$ 430	
CVET	\$ -	\$ 700	\$ (700) ▶	\$ 712	0.3%	\$ 700	0.3%	\$ 12	
Photocopy Fees	\$ 348	\$ 314	\$ 34	\$ 2,275	0.9%	\$ 2,513	1.0%	\$ (238)	
Fines & Fees	\$ 790	\$ 616	\$ 174	\$ 4,791	1.8%	\$ 4,928	1.9%	\$ (137)	
Interest Earned	\$ 581	\$ 631	\$ (50)	\$ 4,358	1.6%	\$ 5,049	2.0%	\$ (691)	
Tech Grant (eRate reimbursement)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Refunds / Reimbursements	\$ 2,855	\$ 2,800	\$ 55	\$ 4,183	1.6%	\$ 2,800	1.1%	\$ 1,383 ◀	
Miscellaneous	\$ -	\$ 3	\$ (3)	\$ 19	0.0%	\$ 24	0.0%	\$ (5)	
TOTAL RECEIPTS	\$ 14,093	\$ 19,984	\$ (5,891) ▶	\$ 264,731	100.0%	\$ 253,699	100.0%	\$ 11,032 ◀	
EXPENDITURES									
100 PERSONAL SERVICES									
Salary of Librarian	\$ 3,201	\$ 3,201	\$ 0	\$ 27,195	9.4%	\$ 27,210	9.4%	\$ (16)	
Salary of Assistants	\$ 15,257	\$ 15,000	\$ 257	\$ 127,525	43.9%	\$ 122,798	42.5%	\$ 4,727	
Employee Benefits	\$ 3,468	\$ 3,557	\$ (89)	\$ 37,059	12.7%	\$ 37,047	12.8%	\$ 11	
FICA (Employer's Share)	\$ 1,410	\$ 1,392	\$ 18	\$ 11,818	4.1%	\$ 11,476	4.0%	\$ 342	
PERF (Employer's Share)	\$ -	\$ -	\$ -	\$ 8,244	2.8%	\$ 8,252	2.9%	\$ (8)	
Group Insurance (Employer's Share)	\$ 2,058	\$ 2,065	\$ (7)	\$ 16,519	5.7%	\$ 16,520	5.7%	\$ (2)	
Unemployment Compensation	\$ -	\$ 100	\$ (100)	\$ 478	0.2%	\$ 800	0.3%	\$ (322)	
TOTAL PERSONAL SERVICES	\$ 21,927	\$ 21,758	\$ 168	\$ 191,778	66.0%	\$ 187,056	64.7%	\$ 4,722	
200 SUPPLIES									
Office Supplies	\$ 1,232	\$ 250	\$ 982 ▶	\$ 2,891	1.0%	\$ 2,000	0.7%	\$ 891	
Operating Supplies	\$ 59	\$ 233	\$ (174)	\$ 1,630	0.6%	\$ 1,867	0.6%	\$ (236)	
Cleaning and Sanitation Supplies	\$ 54	\$ 133	\$ (80)	\$ 404	0.1%	\$ 1,067	0.4%	\$ (663)	
Misc Operating Supplies	\$ 6	\$ 100	\$ (94)	\$ 1,226	0.4%	\$ 800	0.3%	\$ 426	
Repair and Maintenance Supplies	\$ -	\$ 8	\$ (8)	\$ -	0.0%	\$ 67	0.0%	\$ (67)	
Other Supplies	\$ 1,049	\$ 58	\$ 991 ▶	\$ 1,694	0.6%	\$ 467	0.2%	\$ 1,228 ▶	
TOTAL SUPPLIES	\$ 2,341	\$ 550	\$ 1,791 ▶	\$ 6,215	2.1%	\$ 4,400	1.5%	\$ 1,815 ▶	
300 OTHER SERVICES AND CHARGES									
Professional Services	\$ 3,829	\$ 2,945	\$ 884 ▶	\$ 11,197	3.9%	\$ 9,053	3.1%	\$ 2,144 ▶	
Legal (Stevens, Travis, ...)	\$ 163	\$ 125	\$ 38	\$ 1,100	0.4%	\$ 1,000	0.3%	\$ 100	
Payroll (ADP)	\$ 197	\$ 200	\$ (4)	\$ 1,819	0.6%	\$ 1,810	0.6%	\$ 9	
E-Rate Filing (Adtec)	\$ -	\$ -	\$ -	\$ 200	0.1%	\$ 400	0.1%	\$ (200)	
Computer Support	\$ -	\$ 10	\$ (10)	\$ -	0.0%	\$ 80	0.0%	\$ (80)	
Bond Filing (Umbaugh)	\$ 500	\$ 500	\$ -	\$ 500	0.2%	\$ 500	0.2%	\$ -	
Computer Databases & Software	\$ 2,930	\$ 2,100	\$ 830 ▶	\$ 6,759	2.3%	\$ 5,183	1.8%	\$ 1,576 ▶	3
Misc Professional Services	\$ 40	\$ 10	\$ 30	\$ 818	0.3%	\$ 80	0.0%	\$ 738	
Printing and Advertising	\$ -	\$ 21	\$ (21)	\$ 66	0.0%	\$ 167	0.1%	\$ (100)	
Advertising and Publication of Notices	\$ -	\$ 21	\$ (21)	\$ 66	0.0%	\$ 167	0.1%	\$ (100)	
Printing (Other than Office Supplies)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ -	\$ -	\$ -	\$ 7,192	2.5%	\$ 7,300	2.5%	\$ (108)	
Official Bonds (Miller-NorCen)	\$ -	\$ -	\$ -	\$ 1,475	0.5%	\$ 1,500	0.5%	\$ (25)	
Property-Liability (Miller-NorCen)	\$ -	\$ -	\$ -	\$ 4,797	1.6%	\$ 4,800	1.7%	\$ (3)	
Worker's Comp (Miller-NorCen)	\$ -	\$ -	\$ -	\$ 920	0.3%	\$ 1,000	0.3%	\$ (80)	
Utilities	\$ 2,565	\$ 2,852	\$ (287)	\$ 23,275	8.0%	\$ 24,786	8.6%	\$ (1,512)	
Gas & Electricity (NIPSCO)	\$ 2,054	\$ 2,477	\$ (423)	\$ 20,588	7.1%	\$ 21,786	7.5%	\$ (1,198)	
Water (Culver Water Utility)	\$ 233	\$ 250	\$ (17)	\$ 1,584	0.5%	\$ 2,000	0.7%	\$ (416)	
Waste Disposal Services (Republic)	\$ 278	\$ 125	\$ 153	\$ 1,102	0.4%	\$ 1,000	0.3%	\$ 102	

CUTPL 2011 Working Operating Fund Budget

Operating Fund	Aug	Aug Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Repairs and Maintenance	\$ 1,762	\$ 1,638	\$ 125	\$ 18,674	6.4%	\$ 18,617	6.4%	\$ 57	
<i>Buildings and Structures</i>									
Cleaning Svc	\$ 1,428	\$ 1,083	\$ 345	\$ 8,308	2.9%	\$ 8,917	3.1%	\$ (609)	
Cleaning Svc (Sun-Ray Window)	\$ -	\$ -	\$ -	\$ 425	0.1%	\$ 425	0.1%	\$ -	
Elevator (Thyssenkrupp contract)	\$ -	\$ -	\$ -	\$ 592	0.2%	\$ 592	0.2%	\$ (0)	
Elevator Misc	\$ 120	\$ 25	\$ 95	\$ 910	0.3%	\$ 200	0.1%	\$ 710	2
Fire Monitoring (Simplex Grinnell)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
HVAC (JDMcGrath contract)	\$ -	\$ -	\$ -	\$ 1,886	0.6%	\$ 1,900	0.7%	\$ (15)	
HVAC Misc	\$ -	\$ 167	\$ (167)	\$ 482	0.2%	\$ 1,333	0.5%	\$ (852)	
Pest Control (Arrow)	\$ 50	\$ -	\$ 50	\$ 400	0.1%	\$ 400	0.1%	\$ -	
Snow Removal	\$ -	\$ -	\$ -	\$ 2,023	0.7%	\$ 1,950	0.7%	\$ 73	
Misc R&M Buildings & Structures	\$ 143	\$ 275	\$ (132)	\$ 3,334	1.1%	\$ 2,200	0.8%	\$ 1,134 ◀	4
<i>Equipment</i>									
Ricoh Copier (IKON)	\$ 21	\$ 83	\$ (62)	\$ 168	0.1%	\$ 667	0.2%	\$ (499)	
Misc R&M Equipment	\$ -	\$ 4	\$ (4)	\$ 147	0.1%	\$ 33	0.0%	\$ 114	
Rentals	\$ -	\$ 1	\$ (1)	\$ 900	0.3%	\$ 888	0.3%	\$ 12	
Misc Rentals	\$ -	\$ 1	\$ (1)	\$ 900	0.3%	\$ 888	0.3%	\$ 12	1
Dues	\$ -	\$ -	\$ -	\$ 318	0.1%	\$ 450	0.2%	\$ (132)	
Communication and Transportation	\$ 798	\$ 847	\$ (49)	\$ 8,037	2.8%	\$ 6,773	2.3%	\$ 1,263 ◀	
Telephone (AT&T)	\$ 281	\$ 317	\$ (35)	\$ 2,316	0.8%	\$ 2,533	0.9%	\$ (218)	
Postage	\$ -	\$ 33	\$ (33)	\$ 179	0.1%	\$ 267	0.1%	\$ (88)	
Traveling Expense	\$ -	\$ 100	\$ (100)	\$ 1,472	0.5%	\$ 800	0.3%	\$ 672	
Professional Meetings	\$ 150	\$ 42	\$ 108	\$ 795	0.3%	\$ 333	0.1%	\$ 462	
Education Reimbursement	\$ -	\$ 125	\$ (125)	\$ 1,442	0.5%	\$ 1,000	0.3%	\$ 442	
Internet Access (Education Network)	\$ 366	\$ 205	\$ 161	\$ 1,801	0.6%	\$ 1,640	0.6%	\$ 161	5
Misc Comm and Trans	\$ -	\$ 25	\$ (25)	\$ 33	0.0%	\$ 200	0.1%	\$ (167)	
Transfer to LIRF	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL OTHER SVCS AND CHGS	\$ 8,954	\$ 8,303	\$ 651	\$ 69,659	24.0%	\$ 68,034	23.5%	\$ 1,624	
400 CAPITAL OUTLAYS									
Furniture & Equipment	\$ 643	\$ 133	\$ 510 ◀	\$ 2,957	1.0%	\$ 1,067	0.4%	\$ 1,891 ◀	
Books	\$ 1,245	\$ 2,167	\$ (922) ◀	\$ 13,077	4.5%	\$ 17,333	6.0%	\$ (4,257) ◀	
Periodicals	\$ 100	\$ 8	\$ 91	\$ 585	0.2%	\$ 650	0.2%	\$ (65)	
EBSCO	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Newspapers	\$ -	\$ -	\$ -	\$ 462	0.2%	\$ 583	0.2%	\$ (121)	
Misc Periodicals	\$ 100	\$ 8	\$ 91	\$ 122	0.0%	\$ 67	0.0%	\$ 56	
Nonprinted Materials	\$ 1,350	\$ 1,329	\$ 21	\$ 6,463	2.2%	\$ 10,600	3.7%	\$ (4,137) ◀	
CDs/DVDs	\$ 1,132	\$ 813	\$ 320	\$ 4,439	1.5%	\$ 6,500	2.2%	\$ (2,061) ◀	
Audio Books	\$ 218	\$ 417	\$ (199)	\$ 1,351	0.5%	\$ 3,333	1.2%	\$ (1,983) ◀	
Misc Nonprinted Materials	\$ -	\$ 100	\$ (100)	\$ 674	0.2%	\$ 767	0.3%	\$ (93)	
TOTAL CAPITAL OUTLAYS	\$ 3,338	\$ 3,638	\$ (300)	\$ 23,082	7.9%	\$ 29,650	10.3%	\$ (6,568) ◀	
TOTAL EXPENDITURES	\$ 36,559	\$ 34,249	\$ 2,310 ◀	\$ 290,734	100.0%	\$ 289,140	100.0%	\$ 1,594	
BALANCE									
	Aug	Aug Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Beginning Balance	\$ 319,934	\$ 300,821	\$ 19,113 ◀					\$ -	
plus Receipts	\$ 14,093	\$ 19,984	\$ (5,891) ◀	\$ 264,731		\$ 253,699		\$ 11,032	
minus Expenditures	\$ 36,559	\$ 34,249	\$ 2,310 ◀	\$ 290,734		\$ 289,140		\$ 1,594	
Adjustments (detailed below)	\$ -	\$ -	\$ -	\$ 1,474		\$ -		\$ 1,474	**
ENDING BALANCE	\$ 297,469	\$ 286,557	\$ 10,912 ◀						
Flag Criteria									
	Current Month			YTD			see Notes		
	Minimum	\$	500	Minimum	\$	1,000	*		
	Percent		10%	Percent		10%	*		
	Amount	\$	750	Amount	\$	6,000	*		
◀ favorable ◀ unfavorable									

Notes for CUTPL 2011 Working Budget

* *Difference is at least \$500 (\$1000 YTD) AND greater than 10% (10%) from the Projection, OR difference is at least \$750 (\$6000 YTD) regardless of %*

01/25/11: Transfer \$20,000 from Money Market Plus savings account to checking account

¹ 02/08/11: \$880 to Guyer Movers to return leased Canon copier

02/22/11: Transfer \$20,000 from Money Market Plus savings account to checking account (\$40,000 YTD)

03/07/11: Transfer \$15,000 from Money Market Plus savings account to checking account (\$55,000 YTD)

² 03/07/11: \$790.00 to Thyssenkrupp for elevator repair

** 03/11/11: Adjustment to void \$15.50 expired check

03/24/11: Transfer \$20,000 from Money Market Plus savings account to checking account (\$75,000 YTD)

³ 03/28/11: \$1015.50 to WebClarity for two BookWhere licenses

04/19/11: Transfer \$25,000 from Money Market Plus savings account to checking account (\$100,000 YTD)

05/09/11: Transfer \$60,000 from Money Market Plus savings account to checking account (\$160,000 YTD)

** 05/31/11: Transfer \$1458.63 from Levy Excess Fund to Operating Fund

06/06/11: Transfer \$5200.00 from checking to money market plus account (\$165,200 YTD)

07/19/11: Transfer \$50,000.00 from checking to money market plus account (\$215,200 YTD)

⁴ 07/25/11: \$2000 to Pratt's Floor Covering for carpet cleaning

⁵ 08/22/11: Increase from \$205 to \$366 per month for internet access provided by Education Networks of America