

CUTPL Financial Summary (Dec 2011)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 13,446
First National Bank of Monterey	7	\$ 715,006
First Farmers Bank & Trust	8	\$ 2,091
First Farmers Bank & Trust	9	\$ 3,591
First Farmers Bank & Trust	10	\$ 10,086
TOTAL ALL BANKS		\$ 744,219

Funds	2011 Appropriation	YTD Disbursements ¹	Unexpended Balance	YTD Receipts ¹	Ending Balance	Target
Operating Fund	\$ 579,930	\$ 434,052	✓ \$ 145,878	\$ 430,635	✓ \$ 320,055	6 months operation
LIRF	\$ 35,850	\$ 13,447	✓ \$ 22,403	\$ 0	! \$ 13,158	\$100,000+
Debt Services	\$ 201,000	\$ 201,000	✓ \$ -	\$ 208,628	✓ \$ 116,443	\$100,500+
Rainy Day	\$ 3,200	\$ -	✓ \$ 3,200	\$ -	✓ \$ 142,329	\$100,000+
Gift Funds ²		\$ 7,843		\$ 14,453	✓ \$ 150,970	\$100,000+
Misc ³		\$ 6,338		\$ 4,898	✓ \$ 1,264	zero+
TOTAL ALL FUNDS		\$ 662,680		\$ 658,614	\$ 744,219	

Operating Fund	Dec	Dec Projection	Difference	YTD	%	YTD Projection	%	Difference
RECEIPTS								
Tax Receipts	\$ 132,762	\$ 134,609	\$ (1,847)	\$ 410,427	95.3%	\$ 401,554	94.4%	✓ \$ 8,873
Other Receipts	\$ 885	\$ 3,829	\$ (2,944)	\$ 20,208	4.7%	\$ 23,837	5.6%	✗ \$ (3,629)
TOTAL RECEIPTS	\$ 133,647	\$ 138,439	\$ (4,791)	\$ 430,635	100.0%	\$ 425,391	100.0%	✓ \$ 5,244
EXPENDITURES								
Personal Services	\$ 21,585	\$ 20,134	\$ 1,450	\$ 292,317	67.3%	\$ 282,090	65.4%	✗ \$ 10,228
Supplies	\$ 577	\$ 550	\$ 27	\$ 8,875	2.0%	\$ 6,600	1.5%	✗ \$ 2,275
Other Services and Charges	\$ 6,192	\$ 7,127	\$ (934)	\$ 96,339	22.2%	\$ 95,133	22.0%	! \$ 1,206
Capital Outlays	\$ 955	\$ 3,663	\$ (2,708)	\$ 36,521	8.4%	\$ 47,625	11.0%	✓ \$ (11,104)
TOTAL EXPENDITURES	\$ 29,308	\$ 31,473	\$ (2,165)	\$ 434,052	100.0%	\$ 431,447	100.0%	! \$ 2,604
ENDING BALANCE				\$ 320,055		\$ 315,941		✓ \$ 4,114

Financial Targets

Operating Fund (number of months balance is sufficient to cover)	6 mos. operation Jan & Jul 1st	✓	8.9
Materials Expenditures (YTD as percent of Operating Expenditures) ⁴	7.5% minimum	✓	8.3%
Personal Services (YTD as percent of Operating Expenditures) ⁴	65% maximum	✗	67.3%

Notes

Transfers YTD between Operating Fund bank accounts	\$ 300,200
05/31/11: Transfer from Levy Excess Fund to Operating Fund	\$ 1,459

Notes:

- ¹ Does not include transfers within funds
- ² Includes all Gift & Grant Funds (500-599 in Chart of Accounts)
- ³ Includes Levy Excess (010), Payroll (200) and PLAC (800)
- ⁴ Transfers to LIRF are excluded in calculation

CUTPL 2011 Working Operating Fund Budget

Operating Fund	Dec	Dec Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
RECEIPTS									
General Property Taxes	\$ 115,150	\$ 117,744	\$ (2,594) ◀	\$ 281,512	65.4%	\$ 273,824	64.4%	\$ 7,688	
Financial Institution Tax	\$ 42	\$ 45	\$ (3)	\$ 85	0.0%	\$ 90	0.0%	\$ (5)	
CAGIT Certified Shares	\$ 7,634	\$ 7,634	\$ (0)	\$ 91,612	21.3%	\$ 91,612	21.5%	\$ (0)	
CAGIT PTRC	\$ 1,886	\$ 1,886	\$ -	\$ 22,628	5.3%	\$ 22,628	5.3%	\$ -	
Auto and Aircraft Excise Tax	\$ 7,338	\$ 6,600	\$ 738 ▶	\$ 13,168	3.1%	\$ 12,000	2.8%	\$ 1,168	
CVET	\$ 712	\$ 700	\$ 12	\$ 1,424	0.3%	\$ 1,400	0.3%	\$ 24	
Photocopy Fees	\$ 126	\$ 314	\$ (188)	\$ 3,089	0.7%	\$ 3,770	0.9%	\$ (682)	
Fines & Fees	\$ 499	\$ 616	\$ (117)	\$ 6,994	1.6%	\$ 7,392	1.7%	\$ (398)	
Interest Earned	\$ 261	\$ 631	\$ (370)	\$ 5,858	1.4%	\$ 7,574	1.8%	\$ (1,715) ◀	
Tech Grant (eRate reimbursement)	\$ -	\$ 2,265	\$ (2,265) ◀	\$ -	0.0%	\$ 2,265	0.5%	\$ (2,265) ◀	
Refunds / Reimbursements	\$ -	\$ -	\$ -	\$ 4,248	1.0%	\$ 2,800	0.7%	\$ 1,448 ▶	
Miscellaneous	\$ -	\$ 3	\$ (3)	\$ 19	0.0%	\$ 36	0.0%	\$ (17)	
TOTAL RECEIPTS	\$ 133,647	\$ 138,439	\$ (4,791) ◀	\$ 430,635	100.0%	\$ 425,391	100.0%	\$ 5,244	
EXPENDITURES									
100 PERSONAL SERVICES									
Salary of Librarian	\$ 3,201	\$ 3,201	\$ 0	\$ 41,600	9.6%	\$ 41,616	9.6%	\$ (16)	
Salary of Assistants	\$ 14,940	\$ 13,300	\$ 1,641 ◀	\$ 196,035	45.2%	\$ 185,597	43.0%	\$ 10,438 ◀	
Employee Benefits	\$ 3,443	\$ 3,633	\$ (190)	\$ 54,682	12.6%	\$ 54,876	12.7%	\$ (195)	
FICA (Employer's Share)	\$ 1,386	\$ 1,262	\$ 123	\$ 18,152	4.2%	\$ 17,382	4.0%	\$ 770	
PERF (Employer's Share)	\$ -	\$ -	\$ -	\$ 11,301	2.6%	\$ 11,309	2.6%	\$ (7)	
Group Insurance (Employer's Share)	\$ 2,057	\$ 2,271	\$ (214)	\$ 24,751	5.7%	\$ 24,986	5.8%	\$ (235)	
Unemployment Compensation	\$ -	\$ 100	\$ (100)	\$ 478	0.1%	\$ 1,200	0.3%	\$ (722)	
TOTAL PERSONAL SERVICES	\$ 21,585	\$ 20,134	\$ 1,450 ◀	\$ 292,317	67.3%	\$ 282,090	65.4%	\$ 10,228 ◀	
200 SUPPLIES									
Office Supplies	\$ 191	\$ 250	\$ (59)	\$ 4,005	0.9%	\$ 3,000	0.7%	\$ 1,005 ◀	
Operating Supplies	\$ 322	\$ 233	\$ 89	\$ 2,624	0.6%	\$ 2,800	0.6%	\$ (176)	
Cleaning and Sanitation Supplies	\$ 130	\$ 133	\$ (3)	\$ 915	0.2%	\$ 1,600	0.4%	\$ (685)	
Misc Operating Supplies	\$ 192	\$ 100	\$ 92	\$ 1,709	0.4%	\$ 1,200	0.3%	\$ 509	
Repair and Maintenance Supplies	\$ -	\$ 8	\$ (8)	\$ -	0.0%	\$ 100	0.0%	\$ (100)	
Other Supplies	\$ 64	\$ 58	\$ 5	\$ 2,246	0.5%	\$ 700	0.2%	\$ 1,546 ◀	
TOTAL SUPPLIES	\$ 577	\$ 550	\$ 27	\$ 8,875	2.0%	\$ 6,600	1.5%	\$ 2,275 ◀	
300 OTHER SERVICES AND CHARGES									
Professional Services	\$ 568	\$ 617	\$ (48)	\$ 15,674	3.6%	\$ 13,222	3.1%	\$ 2,452 ◀	
Legal (Stevens, Travis, ...)	\$ -	\$ 125	\$ (125)	\$ 1,100	0.3%	\$ 1,500	0.3%	\$ (400)	
Payroll (ADP)	\$ 197	\$ 182	\$ 15	\$ 2,711	0.6%	\$ 2,659	0.6%	\$ 52	
E-Rate Filing (Adtec)	\$ 230	\$ 290	\$ (60)	\$ 630	0.1%	\$ 690	0.2%	\$ (60)	
Computer Support	\$ -	\$ 10	\$ (10)	\$ -	0.0%	\$ 120	0.0%	\$ (120)	
Bond Filing (Umbaugh)	\$ -	\$ -	\$ -	\$ 500	0.1%	\$ 500	0.1%	\$ -	
Computer Databases & Software	\$ -	\$ -	\$ -	\$ 9,671	2.2%	\$ 7,633	1.8%	\$ 2,038 ◀	3
Misc Professional Services	\$ 142	\$ 10	\$ 132	\$ 1,061	0.2%	\$ 120	0.0%	\$ 941	
Printing and Advertising	\$ -	\$ 21	\$ (21)	\$ 130	0.0%	\$ 250	0.1%	\$ (120)	
Advertising and Publication of Notices	\$ -	\$ 21	\$ (21)	\$ 130	0.0%	\$ 250	0.1%	\$ (120)	
Printing (Other than Office Supplies)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ 100	\$ -	\$ 100	\$ 7,292	1.7%	\$ 7,300	1.7%	\$ (8)	
Official Bonds (Miller-NorCen)	\$ 100	\$ -	\$ 100	\$ 1,575	0.4%	\$ 1,500	0.3%	\$ 75	
Property-Liability (Miller-NorCen)	\$ -	\$ -	\$ -	\$ 4,797	1.1%	\$ 4,800	1.1%	\$ (3)	
Worker's Comp (Miller-NorCen)	\$ -	\$ -	\$ -	\$ 920	0.2%	\$ 1,000	0.2%	\$ (80)	
Utilities	\$ 3,429	\$ 3,354	\$ 75	\$ 34,309	7.9%	\$ 36,000	8.3%	\$ (1,691)	
Gas & Electricity (NIPSCO)	\$ 3,061	\$ 2,979	\$ 82	\$ 30,288	7.0%	\$ 31,500	7.3%	\$ (1,212)	
Water (Culver Water Utility)	\$ 229	\$ 250	\$ (21)	\$ 2,503	0.6%	\$ 3,000	0.7%	\$ (497)	
Waste Disposal Services (Republic)	\$ 139	\$ 125	\$ 14	\$ 1,519	0.3%	\$ 1,500	0.3%	\$ 19	

CUTPL 2011 Working Operating Fund Budget

Operating Fund	Dec	Dec Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Repairs and Maintenance	\$ 1,644	\$ 2,288	\$ (644) ◀	\$ 24,804	5.7%	\$ 26,758	6.2%	\$ (1,955)	
<i>Buildings and Structures</i>									
Cleaning Svc	\$ 1,071	\$ 1,083	\$ (12)	\$ 12,337	2.8%	\$ 13,250	3.1%	\$ (913)	
Cleaning Svc (Sun-Ray Window)	\$ 375	\$ -	\$ 375	\$ 800	0.2%	\$ 800	0.2%	\$ -	
Elevator (Thyssenkrupp contract)	\$ -	\$ -	\$ -	\$ 789	0.2%	\$ 789	0.2%	\$ (0)	
Elevator Misc	\$ -	\$ 25	\$ (25)	\$ 910	0.2%	\$ 300	0.1%	\$ 610	2
Fire Monitoring (Simplex Grinnell)	\$ -	\$ -	\$ -	\$ 369	0.1%	\$ 369	0.1%	\$ -	
HVAC (JDMcGrath contract)	\$ -	\$ -	\$ -	\$ 1,886	0.4%	\$ 1,900	0.4%	\$ (15)	
HVAC Misc	\$ -	\$ 167	\$ (167)	\$ 482	0.1%	\$ 2,000	0.5%	\$ (1,518) ◀	
Pest Control (Arrow)	\$ 50	\$ -	\$ 50	\$ 600	0.1%	\$ 400	0.1%	\$ 200	
Snow Removal	\$ 25	\$ 650	\$ (625) ◀	\$ 2,048	0.5%	\$ 2,600	0.6%	\$ (552)	
Misc R&M Buildings & Structures	\$ 81	\$ 275	\$ (194)	\$ 4,163	1.0%	\$ 3,300	0.8%	\$ 863	4
<i>Equipment</i>									
Ricoh Copier (IKON)	\$ 42	\$ 83	\$ (41)	\$ 273	0.1%	\$ 1,000	0.2%	\$ (727)	
Misc R&M Equipment	\$ -	\$ 4	\$ (4)	\$ 147	0.0%	\$ 50	0.0%	\$ 97	
Rentals	\$ -	\$ 1	\$ (1)	\$ 900	0.2%	\$ 892	0.2%	\$ 8	
Misc Rentals	\$ -	\$ 1	\$ (1)	\$ 900	0.2%	\$ 892	0.2%	\$ 8	1
Dues	\$ 100	\$ -	\$ 100	\$ 558	0.1%	\$ 550	0.1%	\$ 8	
Communication and Transportation	\$ 351	\$ 847	\$ (496)	\$ 12,671	2.9%	\$ 10,160	2.4%	\$ 2,511 ◀	
Telephone (AT&T)	\$ 279	\$ 317	\$ (38)	\$ 3,460	0.8%	\$ 3,800	0.9%	\$ (340)	
Postage	\$ -	\$ 33	\$ (33)	\$ 355	0.1%	\$ 400	0.1%	\$ (45)	
Traveling Expense	\$ 62	\$ 100	\$ (38)	\$ 2,347	0.5%	\$ 1,200	0.3%	\$ 1,147 ◀	
Professional Meetings	\$ 10	\$ 42	\$ (32)	\$ 2,348	0.5%	\$ 500	0.1%	\$ 1,848 ◀	
Education Reimbursement	\$ -	\$ 125	\$ (125)	\$ 1,442	0.3%	\$ 1,500	0.3%	\$ (58)	
Internet Access (Education Network)	\$ -	\$ 205	\$ (205)	\$ 2,687	0.6%	\$ 2,460	0.6%	\$ 227	5
Misc Comm and Trans	\$ -	\$ 25	\$ (25)	\$ 33	0.0%	\$ 300	0.1%	\$ (267)	
Transfer to LIRF	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL OTHER SVCS AND CHGS	\$ 6,192	\$ 7,127	\$ (934) ◀	\$ 96,339	22.2%	\$ 95,133	22.0%	\$ 1,206	
400 CAPITAL OUTLAYS									
Furniture & Equipment	\$ -	\$ 133	\$ (133)	\$ 4,623	1.1%	\$ 1,600	0.4%	\$ 3,023 ◀	
Books	\$ 485	\$ 2,167	\$ (1,682) ◀	\$ 18,057	4.2%	\$ 26,000	6.0%	\$ (7,943) ◀	
Periodicals	\$ 61	\$ 133	\$ (73)	\$ 3,246	0.7%	\$ 3,508	0.8%	\$ (262)	
EBSCO	\$ 61	\$ -	\$ 61	\$ 2,508	0.6%	\$ 2,700	0.6%	\$ (192)	
Newspapers	\$ -	\$ 125	\$ (125)	\$ 587	0.1%	\$ 708	0.2%	\$ (121)	
Misc Periodicals	\$ -	\$ 8	\$ (8)	\$ 151	0.0%	\$ 100	0.0%	\$ 51	
Nonprinted Materials	\$ 409	\$ 1,229	\$ (820) ◀	\$ 10,595	2.4%	\$ 16,517	3.8%	\$ (5,922) ◀	
CDs/DVDs	\$ 316	\$ 813	\$ (497)	\$ 7,132	1.6%	\$ 9,750	2.3%	\$ (2,618) ◀	
Audio Books	\$ 99	\$ 417	\$ (318)	\$ 1,795	0.4%	\$ 5,000	1.2%	\$ (3,205) ◀	
Misc Nonprinted Materials	\$ (5)	\$ -	\$ (5)	\$ 1,668	0.4%	\$ 1,767	0.4%	\$ (99)	
TOTAL CAPITAL OUTLAYS	\$ 955	\$ 3,663	\$ (2,708) ◀	\$ 36,521	8.4%	\$ 47,625	11.0%	\$ (11,104) ◀	
TOTAL EXPENDITURES	\$ 29,308	\$ 31,473	\$ (2,165) ◀	\$ 434,052	100.0%	\$ 431,447	100.0%	\$ 2,604	
BALANCE									
	Dec	Dec Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Beginning Balance	\$ 215,716	\$ 208,976	\$ 6,740 ◀					\$ -	
plus Receipts	\$ 133,647	\$ 138,439	\$ (4,791) ◀	\$ 430,635		\$ 425,391		\$ 5,244	
minus Expenditures	\$ 29,308	\$ 31,473	\$ (2,165) ◀	\$ 434,052		\$ 431,447		\$ 2,604	
Adjustments (detailed below)	\$ -	\$ -		\$ 1,474		\$ -		\$ 1,474	**
ENDING BALANCE	\$ 320,055	\$ 315,941	\$ 4,114 ◀						
Flag Criteria									
	Current Month			YTD			see Notes		
		Minimum	\$ 500			Minimum	\$ 1,000	*	
		Percent	10%			Percent	10%		
		Amount	\$ 750			Amount	\$ 9,000	*	
◀ favorable ◀ unfavorable									

Notes for CUTPL 2011 Working Budget

* *Difference is at least \$500 (\$1000 YTD) AND greater than 10% (10%) from the Projection, OR difference is at least \$750 (\$9000 YTD) regardless of %*

01/25/11: Transfer \$20,000 from Money Market Plus savings account to checking account

¹ 02/08/11: \$880 to Guyer Movers to return leased Canon copier

02/22/11: Transfer \$20,000 from Money Market Plus savings account to checking account (\$40,000 YTD)

03/07/11: Transfer \$15,000 from Money Market Plus savings account to checking account (\$55,000 YTD)

² 03/07/11: \$790.00 to Thyssenkrupp for elevator repair

** 03/11/11: Adjustment to void \$15.50 expired check

03/14/11: \$4797 (LIRF) to H&G Services for Mitsubishi chiller installed in computer server room

03/24/11: Transfer \$20,000 from Money Market Plus savings account to checking account (\$75,000 YTD)

³ 03/28/11: \$1015.50 to WebClarity for two BookWhere licenses

04/19/11: Transfer \$25,000 from Money Market Plus savings account to checking account (\$100,000 YTD)

05/09/11: Transfer \$60,000 from Money Market Plus savings account to checking account (\$160,000 YTD)

** 05/31/11: Transfer \$1458.63 from Levy Excess Fund to Operating Fund

06/06/11: Transfer \$5200.00 from checking to money market plus account (\$165,200 YTD)

07/19/11: Transfer \$50,000.00 from checking to money market plus account (\$215,200 YTD)

⁴ 07/25/11: \$2000 to Pratt's Floor Covering for carpet cleaning

⁵ 08/22/11: Increase from \$205 to \$366 per month for internet access provided by Education Networks of America

09/08/11: \$8300 (LIRF) to Ross Masonry for exterior masonry repairs

10/04/11: Transfer \$50,000.00 from checking to money market plus account (\$265,200 YTD)

11/21/11: Transfer \$10,000.00 from FNBM to First Farmers Bank checking account (\$275,200 YTD)

11/29/11: Transfer \$10,000.00 from FNBM to First Farmers Bank checking account (\$285,200 YTD)

12/06/11: Transfer \$15,000.00 from FNBM to First Farmers Bank checking account (\$300,200 YTD)