

CUTPL Financial Summary (Feb 2011)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 9,527
First National Bank of Monterey	7	\$ 620,199
First Farmers Bank & Trust	8	\$ 2,042
First Farmers Bank & Trust	9	\$ 3,553
First Farmers Bank & Trust	10	\$ 64,862
TOTAL ALL BANKS		\$ 700,182

Funds	2011 Appropriation	YTD Disbursements ¹	Unexpended Balance	YTD Receipts ¹	Ending Balance	Target
Operating Fund	\$ 579,930	\$ 69,452	✓ \$ 510,478	\$ 21,822	✓ \$ 274,368	6 months operation
LIRF	\$ 35,850	\$ -	✓ \$ 35,850	\$ -	⚠ \$ 26,605	\$100,000+
Debt Services	\$ 201,000	\$ -	✓ \$ 201,000	\$ -	✓ \$ 108,815	\$100,500+
Rainy Day	\$ 3,200	\$ -	✓ \$ 3,200	\$ -	✓ \$ 142,329	\$100,000+
Gift Funds ²		\$ 222		\$ 1,557	✓ \$ 145,695	\$100,000+
Misc ³		\$ 1,085		\$ 751	✓ \$ 2,370	zero+
TOTAL ALL FUNDS		\$ 70,759		\$ 24,130	\$ 700,182	

Operating Fund	Feb	Feb Projection	Difference	YTD	%	YTD Projection	%	Difference
RECEIPTS								
Tax Receipts	\$ 9,520	\$ 9,520	\$ (0)	\$ 19,040	87.3%	\$ 19,040	85.9%	✓ \$ (0)
Other Receipts	\$ 1,402	\$ 1,564	\$ (162)	\$ 2,782	12.7%	\$ 3,129	14.1%	⚠ \$ (346)
TOTAL RECEIPTS	\$ 10,922	\$ 11,084	\$ (162)	\$ 21,822	100.0%	\$ 22,169	100.0%	⚠ \$ (346)
EXPENDITURES								
Personal Services	\$ 21,189	\$ 20,251	\$ 938	\$ 44,877	64.6%	\$ 42,970	59.7%	✗ \$ 1,907
Supplies	\$ 939	\$ 550	\$ 389	\$ 1,158	1.7%	\$ 1,100	1.5%	✓ \$ 58
Other Services and Charges	\$ 8,375	\$ 7,246	\$ 1,129	\$ 18,475	26.6%	\$ 20,783	28.9%	✓ \$ (2,308)
Capital Outlays	\$ 3,706	\$ 3,538	\$ 168	\$ 4,942	7.1%	\$ 7,075	9.8%	✓ \$ (2,133)
TOTAL EXPENDITURES	\$ 34,209	\$ 31,585	\$ 2,625	\$ 69,452	100.0%	\$ 71,928	100.0%	✓ \$ (2,476)
ENDING BALANCE				\$ 274,368		\$ 272,238		✓ \$ 2,130

Financial Targets

Operating Fund (number of months balance is sufficient to cover)	6 mos. operation Jan & Jul 1st	✓	7.6
Materials Expenditures (YTD as percent of Operating Expenditures) ⁴	7.5% minimum	✗	6.0%
Personal Services (YTD as percent of Operating Expenditures) ⁴	65% maximum	⚠	64.6%

Notes

Transfers YTD between Operating Fund bank accounts	\$ 40,000
--	------------------

Notes:

¹ Does not include transfers within funds

² Includes all Gift Funds (500-599 in Chart of Accounts)

³ Includes Levy Excess (010), Payroll (200) and PLAC (800)

⁴ Transfers to LIRF are excluded in calculation

CUTPL 2011 Working Operating Fund Budget

Operating Fund	Feb	Feb Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
RECEIPTS									
General Property Taxes	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Financial Institution Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CAGIT Certified Shares	\$ 7,634	\$ 7,634	\$ (0)	\$ 15,269	70.0%	\$ 15,269	68.9%	\$ (0)	
CAGIT PTRC	\$ 1,886	\$ 1,886	\$ -	\$ 3,771	17.3%	\$ 3,771	17.0%	\$ -	
Auto and Aircraft Excise Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CVET	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Photocopy Fees	\$ 199	\$ 314	\$ (115)	\$ 416	1.9%	\$ 628	2.8%	\$ (213)	
Fines & Fees	\$ 497	\$ 616	\$ (118)	\$ 1,157	5.3%	\$ 1,232	5.6%	\$ (75)	
Interest Earned	\$ 628	\$ 631	\$ (4)	\$ 1,132	5.2%	\$ 1,262	5.7%	\$ (130)	
Tech Grant (eRate reimbursement)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Refunds / Reimbursements	\$ 78	\$ -	\$ 78	\$ 78	0.4%	\$ -	0.0%	\$ 78	
Miscellaneous	\$ -	\$ 3	\$ (3)	\$ -	0.0%	\$ 6	0.0%	\$ (6)	
TOTAL RECEIPTS	\$ 10,922	\$ 11,084	\$ (162)	\$ 21,822	100.0%	\$ 22,169	100.0%	\$ (346)	
EXPENDITURES									
100 PERSONAL SERVICES									
Salary of Librarian	\$ 3,201	\$ 3,201	\$ 0	\$ 6,387	9.2%	\$ 6,402	8.9%	\$ (16)	
Salary of Assistants	\$ 14,529	\$ 13,600	\$ 929 ◀ *	\$ 29,041	41.8%	\$ 27,100	37.7%	\$ 1,941 ◀ *	
Employee Benefits	\$ 3,460	\$ 3,450	\$ 9	\$ 9,449	13.6%	\$ 9,468	13.2%	\$ (19)	
FICA (Employer's Share)	\$ 1,354	\$ 1,285	\$ 69	\$ 2,706	3.9%	\$ 2,563	3.6%	\$ 143	
PERF (Employer's Share)	\$ -	\$ -	\$ -	\$ 2,575	3.7%	\$ 2,575	3.6%	\$ (0)	
Group Insurance (Employer's Share)	\$ 2,105	\$ 2,065	\$ 40	\$ 4,168	6.0%	\$ 4,130	5.7%	\$ 38	
Unemployment Compensation	\$ -	\$ 100	\$ (100)	\$ -	0.0%	\$ 200	0.3%	\$ (200)	
TOTAL PERSONAL SERVICES	\$ 21,189	\$ 20,251	\$ 938 ◀	\$ 44,877	64.6%	\$ 42,970	59.7%	\$ 1,907 ◀	
200 SUPPLIES									
Office Supplies	\$ 694	\$ 250	\$ 444 ◀	\$ 724	1.0%	\$ 500	0.7%	\$ 224	
Operating Supplies	\$ 95	\$ 233	\$ (138)	\$ 179	0.3%	\$ 467	0.6%	\$ (288)	
Cleaning and Sanitation Supplies	\$ 61	\$ 133	\$ (72)	\$ 99	0.1%	\$ 267	0.4%	\$ (168)	
Misc Operating Supplies	\$ 34	\$ 100	\$ (66)	\$ 80	0.1%	\$ 200	0.3%	\$ (120)	
Repair and Maintenance Supplies	\$ -	\$ 8	\$ (8)	\$ -	0.0%	\$ 17	0.0%	\$ (17)	
Other Supplies	\$ 149	\$ 58	\$ 91	\$ 255	0.4%	\$ 117	0.2%	\$ 138	
TOTAL SUPPLIES	\$ 939	\$ 550	\$ 389 ◀	\$ 1,158	1.7%	\$ 1,100	1.5%	\$ 58	
300 OTHER SERVICES AND CHARGES									
Professional Services	\$ 1,040	\$ 330	\$ 711 ◀	\$ 3,999	5.8%	\$ 3,569	5.0%	\$ 430	
Legal (Stevens, Travis, ...)	\$ 313	\$ 125	\$ 188	\$ 313	0.4%	\$ 250	0.3%	\$ 63	
Payroll (ADP)	\$ 188	\$ 185	\$ 3	\$ 540	0.8%	\$ 529	0.7%	\$ 12	
E-Rate Filing (Adtec)	\$ 200	\$ -	\$ 200	\$ 200	0.3%	\$ -	0.0%	\$ 200	
Computer Support	\$ -	\$ 10	\$ (10)	\$ -	0.0%	\$ 20	0.0%	\$ (20)	
Bond Filing (Umbaugh)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer Databases & Software	\$ -	\$ -	\$ -	\$ 2,522	3.6%	\$ 2,750	3.8%	\$ (228)	
Misc Professional Services	\$ 340	\$ 10	\$ 330 ◀	\$ 424	0.6%	\$ 20	0.0%	\$ 404	
Printing and Advertising	\$ -	\$ 21	\$ (21)	\$ -	0.0%	\$ 42	0.1%	\$ (42)	
Advertising and Publication of Notices	\$ -	\$ 21	\$ (21)	\$ -	0.0%	\$ 42	0.1%	\$ (42)	
Printing (Other than Office Supplies)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ -	\$ -	\$ -	\$ 100	0.1%	\$ -	0.0%	\$ 100	
Official Bonds (Miller-NorCen)	\$ -	\$ -	\$ -	\$ 100	0.1%	\$ -	0.0%	\$ 100	
Property-Liability (Miller-NorCen)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Worker's Comp (Miller-NorCen)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Utilities	\$ 3,800	\$ 3,760	\$ 40	\$ 7,349	10.6%	\$ 7,676	10.7%	\$ (326)	
Gas & Electricity (NIPSCO)	\$ 3,432	\$ 3,385	\$ 47	\$ 6,849	9.9%	\$ 6,926	9.6%	\$ (76)	
Water (Culver Water Utility)	\$ 233	\$ 250	\$ (17)	\$ 233	0.3%	\$ 500	0.7%	\$ (267)	
Waste Disposal Services (Republic)	\$ 136	\$ 125	\$ 11	\$ 267	0.4%	\$ 250	0.3%	\$ 17	

CUTPL 2011 Working Operating Fund Budget

Operating Fund	Feb	Feb Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Repairs and Maintenance	\$ 2,164	\$ 2,288	\$ (123)	\$ 4,446	6.4%	\$ 6,922	9.6%	\$ (2,476) ◀	
<i>Buildings and Structures</i>									
Cleaning Svc	\$ 969	\$ 1,083	\$ (114)	\$ 2,239	3.2%	\$ 2,417	3.4%	\$ (178)	
Cleaning Svc (Sun-Ray Window)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Elevator (Thyssenkrupp contract)	\$ -	\$ -	\$ -	\$ 197	0.3%	\$ 197	0.3%	\$ (0)	
Elevator Misc	\$ -	\$ 25	\$ (25)	\$ -	0.0%	\$ 50	0.1%	\$ (50)	
Fire Monitoring (Simplex Grinnell)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
HVAC (JDMcGrath contract)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 1,900	2.6%	\$ (1,900) ◀	
HVAC Misc	\$ 150	\$ 167	\$ (17)	\$ 300	0.4%	\$ 333	0.5%	\$ (33)	
Pest Control (Bugs-R-U's)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Snow Removal	\$ 874	\$ 650	\$ 224	\$ 1,193	1.7%	\$ 1,300	1.8%	\$ (107)	
Misc R&M Buildings & Structures	\$ 150	\$ 275	\$ (125)	\$ 471	0.7%	\$ 550	0.8%	\$ (79)	
<i>Equipment</i>									
Ricoh Copier (IKON)	\$ 21	\$ 83	\$ (62)	\$ 42	0.1%	\$ 167	0.2%	\$ (125)	
Misc R&M Equipment	\$ -	\$ 4	\$ (4)	\$ 4	0.0%	\$ 8	0.0%	\$ (4)	
Rentals	\$ 880	\$ 1	\$ 879 ◀	\$ 900	1.3%	\$ 882	1.2%	\$ 18	
Misc Rentals	\$ 880	\$ 1	\$ 879 ◀	\$ 900	1.3%	\$ 882	1.2%	\$ 18	1
Dues	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Communication and Transportation	\$ 490	\$ 847	\$ (356) ◀	\$ 1,681	2.4%	\$ 1,693	2.4%	\$ (12)	
Telephone (AT&T)	\$ 285	\$ 317	\$ (31)	\$ 619	0.9%	\$ 633	0.9%	\$ (14)	
Postage	\$ -	\$ 33	\$ (33)	\$ -	0.0%	\$ 67	0.1%	\$ (67)	
Traveling Expense	\$ -	\$ 100	\$ (100)	\$ 119	0.2%	\$ 200	0.3%	\$ (81)	
Professional Meetings	\$ -	\$ 42	\$ (42)	\$ -	0.0%	\$ 83	0.1%	\$ (83)	
Education Reimbursement	\$ -	\$ 125	\$ (125)	\$ 500	0.7%	\$ 250	0.3%	\$ 250	
Internet Access (Education Network)	\$ 205	\$ 205	\$ -	\$ 410	0.6%	\$ 410	0.6%	\$ -	
Misc Comm and Trans	\$ -	\$ 25	\$ (25)	\$ 33	0.0%	\$ 50	0.1%	\$ (17)	
Transfer to LIRF	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL OTHER SVCS AND CHGS	\$ 8,375	\$ 7,246	\$ 1,129 ◀	\$ 18,475	26.6%	\$ 20,783	28.9%	\$ (2,308) ◀	
400 CAPITAL OUTLAYS									
Furniture & Equipment	\$ -	\$ 133	\$ (133) ◀	\$ 790	1.1%	\$ 267	0.4%	\$ 523 ◀	
Books	\$ 2,648	\$ 2,167	\$ 482 ◀	\$ 2,897	4.2%	\$ 4,333	6.0%	\$ (1,436) ◀ *	
Periodicals	\$ -	\$ 8	\$ (8)	\$ -	0.0%	\$ 17	0.0%	\$ (17)	
EBSCO	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Newspapers	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Misc Periodicals	\$ -	\$ 8	\$ (8)	\$ -	0.0%	\$ 17	0.0%	\$ (17)	
Nonprinted Materials	\$ 1,058	\$ 1,229	\$ (172)	\$ 1,255	1.8%	\$ 2,458	3.4%	\$ (1,203) ◀ *	
CDs/DVDs	\$ 758	\$ 813	\$ (54)	\$ 819	1.2%	\$ 1,625	2.3%	\$ (806) ◀	
Audio Books	\$ 299	\$ 417	\$ (118)	\$ 436	0.6%	\$ 833	1.2%	\$ (397)	
Misc Nonprinted Materials	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL CAPITAL OUTLAYS	\$ 3,706	\$ 3,538	\$ 168	\$ 4,942	7.1%	\$ 7,075	9.8%	\$ (2,133) ◀	
TOTAL EXPENDITURES	\$ 34,209	\$ 31,585	\$ 2,625 ◀	\$ 69,452	100.0%	\$ 71,928	100.0%	\$ (2,476) ◀	
BALANCE	Feb	Feb Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Beginning Balance	\$ 297,655	\$ 292,739	\$ 4,917 ◀					\$ -	
plus Receipts	\$ 10,922	\$ 11,084	\$ (162)	\$ 21,822		\$ 22,169		\$ (346)	
minus Expenditures	\$ 34,209	\$ 31,585	\$ 2,625 ◀	\$ 69,452		\$ 71,928		\$ (2,476)	
Adjustments (detailed below)	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
ENDING BALANCE	\$ 274,368	\$ 272,238	\$ 2,130 ◀						
Flag Criteria	Current Month			YTD			see Notes		
	Minimum	\$	250	Minimum	\$	500	*		
	Percent		10%	Percent		10%			
	Amount	\$	500	Amount	\$	1,000	*		
◀ favorable ◀ unfavorable									

Notes for CUTPL 2011 Working Budget

* *Difference is at least \$250 (\$500 YTD) AND greater than 10% (10%) from the Projection, OR difference is at least \$500 (\$1000 YTD) regardless of %*

01/25/11: Transfer \$20,000 from Money Market Plus savings account to checking account

¹ 02/08/11: \$880 to Guyer Movers to return leased Canon copier

02/22/11: Transfer \$20,000 from Money Market Plus savings account to checking account (\$40,000 YTD)