

CUTPL Financial Summary (Jan 2011)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 12,555
First National Bank of Monterey	7	\$ 620,078
First Farmers Bank & Trust	8	\$ 2,037
First Farmers Bank & Trust	9	\$ 3,549
First Farmers Bank & Trust	10	\$ 84,826
TOTAL ALL BANKS		\$ 723,044

Funds	2011 Appropriation	YTD Disbursements ¹	Unexpended Balance	YTD Receipts ¹	Ending Balance	Target
Operating Fund	\$ 579,930	\$ 35,243	✓ \$ 544,687	\$ 10,900	✓ \$ 297,655	6 months operation
LIRF	\$ 35,850	\$ -	✓ \$ 35,850	\$ -	! \$ 26,605	\$100,000+
Debt Services	\$ 201,000	\$ -	✓ \$ 201,000	\$ -	✓ \$ 108,815	\$100,500+
Rainy Day	\$ 3,200	\$ -	✓ \$ 3,200	\$ -	✓ \$ 142,329	\$100,000+
Gift Funds ²		\$ 26		\$ 1,285	✓ \$ 145,618	\$100,000+
Misc ³		\$ 1,057		\$ 374	✓ \$ 2,021	zero+
TOTAL ALL FUNDS		\$ 36,327		\$ 12,559	\$ 723,044	

Operating Fund	Jan	Jan Projection	Difference	YTD	%	YTD Projection	%	Difference
RECEIPTS								
Tax Receipts	\$ 9,520	\$ 9,520	\$ (0)	\$ 9,520	87.3%	\$ 9,520	85.9%	✓ \$ (0)
Other Receipts	\$ 1,380	\$ 1,564	\$ (184)	\$ 1,380	12.7%	\$ 1,564	14.1%	! \$ (184)
TOTAL RECEIPTS	\$ 10,900	\$ 11,084	\$ (184)	\$ 10,900	100.0%	\$ 11,084	100.0%	! \$ (184)
EXPENDITURES								
Personal Services	\$ 23,687	\$ 22,719	\$ 969	\$ 23,687	67.2%	\$ 22,719	56.3%	! \$ 969
Supplies	\$ 219	\$ 550	\$ (331)	\$ 219	0.6%	\$ 550	1.4%	✓ \$ (331)
Other Services and Charges	\$ 10,100	\$ 13,537	\$ (3,438)	\$ 10,100	28.7%	\$ 13,537	33.6%	✓ \$ (3,438)
Capital Outlays	\$ 1,236	\$ 3,538	\$ (2,301)	\$ 1,236	3.5%	\$ 3,538	8.8%	✓ \$ (2,301)
TOTAL EXPENDITURES	\$ 35,243	\$ 40,344	\$ (5,101)	\$ 35,243	100.0%	\$ 40,344	100.0%	✓ \$ (5,101)
ENDING BALANCE				\$ 297,655		\$ 292,739		✓ \$ 4,917

Financial Targets

Operating Fund (number of months balance is sufficient to cover)	6 mos. operation Jan & Jul 1st	✓	8.3
Materials Expenditures (YTD as percent of Operating Expenditures) ⁴	7.5% minimum	✗	1.3%
Personal Services (YTD as percent of Operating Expenditures) ⁴	65% maximum	✗	67.2%

Notes

Transfers YTD between Operating Fund bank accounts \$ 20,000

Notes:

¹ Does not include transfers within funds

² Includes all Gift Funds (500-599 in Chart of Accounts)

³ Includes Levy Excess (010), Payroll (200) and PLAC (800)

⁴ Transfers to LIRF are excluded in calculation

CUTPL 2011 Working Operating Fund Budget

Operating Fund	Jan	Jan Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
RECEIPTS									
General Property Taxes	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Financial Institution Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CAGIT Certified Shares	\$ 7,634	\$ 7,634	\$ (0)	\$ 7,634	70.0%	\$ 7,634	68.9%	\$ (0)	
CAGIT PTRC	\$ 1,886	\$ 1,886	\$ -	\$ 1,886	17.3%	\$ 1,886	17.0%	\$ -	
Auto and Aircraft Excise Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CVET	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Photocopy Fees	\$ 217	\$ 314	\$ (97)	\$ 217	2.0%	\$ 314	2.8%	\$ (97)	
Fines & Fees	\$ 659	\$ 616	\$ 43	\$ 659	6.0%	\$ 616	5.6%	\$ 43	
Interest Earned	\$ 505	\$ 631	\$ (127)	\$ 505	4.6%	\$ 631	5.7%	\$ (127)	
Tech Grant (eRate reimbursement)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Refunds / Reimbursements	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Miscellaneous	\$ -	\$ 3	\$ (3)	\$ -	0.0%	\$ 3	0.0%	\$ (3)	
TOTAL RECEIPTS	\$ 10,900	\$ 11,084	\$ (184)	\$ 10,900	100.0%	\$ 11,084	100.0%	\$ (184)	
EXPENDITURES									
100 PERSONAL SERVICES									
Salary of Librarian	\$ 3,185	\$ 3,201	\$ (16)	\$ 3,185	9.0%	\$ 3,201	7.9%	\$ (16)	
Salary of Assistants	\$ 14,512	\$ 13,500	\$ 1,012 ◀ *	\$ 14,512	41.2%	\$ 13,500	33.5%	\$ 1,012 ◀ *	
Employee Benefits	\$ 5,990	\$ 6,018	\$ (28)	\$ 5,990	17.0%	\$ 6,018	14.9%	\$ (28)	
FICA (Employer's Share)	\$ 1,352	\$ 1,278	\$ 74	\$ 1,352	3.8%	\$ 1,278	3.2%	\$ 74	
PERF (Employer's Share)	\$ 2,575	\$ 2,575	\$ (0)	\$ 2,575	7.3%	\$ 2,575	6.4%	\$ (0)	
Group Insurance (Employer's Share)	\$ 2,063	\$ 2,065	\$ (2)	\$ 2,063	5.9%	\$ 2,065	5.1%	\$ (2)	
Unemployment Compensation	\$ -	\$ 100	\$ (100)	\$ -	0.0%	\$ 100	0.2%	\$ (100)	
TOTAL PERSONAL SERVICES	\$ 23,687	\$ 22,719	\$ 969 ◀	\$ 23,687	67.2%	\$ 22,719	56.3%	\$ 969 ◀	
200 SUPPLIES									
Office Supplies	\$ 30	\$ 250	\$ (220)	\$ 30	0.1%	\$ 250	0.6%	\$ (220)	
Operating Supplies	\$ 84	\$ 233	\$ (150)	\$ 84	0.2%	\$ 233	0.6%	\$ (150)	
Cleaning and Sanitation Supplies	\$ 38	\$ 133	\$ (96)	\$ 38	0.1%	\$ 133	0.3%	\$ (96)	
Misc Operating Supplies	\$ 46	\$ 100	\$ (54)	\$ 46	0.1%	\$ 100	0.2%	\$ (54)	
Repair and Maintenance Supplies	\$ -	\$ 8	\$ (8)	\$ -	0.0%	\$ 8	0.0%	\$ (8)	
Other Supplies	\$ 106	\$ 58	\$ 48	\$ 106	0.3%	\$ 58	0.1%	\$ 48	
TOTAL SUPPLIES	\$ 219	\$ 550	\$ (331) ◀	\$ 219	0.6%	\$ 550	1.4%	\$ (331)	
300 OTHER SERVICES AND CHARGES									
Professional Services	\$ 2,959	\$ 3,239	\$ (280)	\$ 2,959	8.4%	\$ 3,239	8.0%	\$ (280)	
Legal (Stevens, Travis, ...)	\$ -	\$ 125	\$ (125)	\$ -	0.0%	\$ 125	0.3%	\$ (125)	
Payroll (ADP)	\$ 352	\$ 344	\$ 8	\$ 352	1.0%	\$ 344	0.9%	\$ 8	
E-Rate Filing (Adtec)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer Support	\$ -	\$ 10	\$ (10)	\$ -	0.0%	\$ 10	0.0%	\$ (10)	
Bond Filing (Umbaugh)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer Databases & Software	\$ 2,522	\$ 2,750	\$ (228)	\$ 2,522	7.2%	\$ 2,750	6.8%	\$ (228)	
Misc Professional Services	\$ 85	\$ 10	\$ 75	\$ 85	0.2%	\$ 10	0.0%	\$ 75	
Printing and Advertising	\$ -	\$ 21	\$ (21)	\$ -	0.0%	\$ 21	0.1%	\$ (21)	
Advertising and Publication of Notices	\$ -	\$ 21	\$ (21)	\$ -	0.0%	\$ 21	0.1%	\$ (21)	
Printing (Other than Office Supplies)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ 100	\$ -	\$ 100	\$ 100	0.3%	\$ -	0.0%	\$ 100	
Official Bonds (Miller-NorCen)	\$ 100	\$ -	\$ 100	\$ 100	0.3%	\$ -	0.0%	\$ 100	
Property-Liability (Miller-NorCen)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Worker's Comp (Miller-NorCen)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Utilities	\$ 3,549	\$ 3,916	\$ (367)	\$ 3,549	10.1%	\$ 3,916	9.7%	\$ (367)	
Gas & Electricity (NIPSCO)	\$ 3,417	\$ 3,541	\$ (123)	\$ 3,417	9.7%	\$ 3,541	8.8%	\$ (123)	
Water (Culver Water Utility)	\$ -	\$ 250	\$ (250)	\$ -	0.0%	\$ 250	0.6%	\$ (250)	
Waste Disposal Services (Republic)	\$ 132	\$ 125	\$ 7	\$ 132	0.4%	\$ 125	0.3%	\$ 7	

CUTPL 2011 Working Operating Fund Budget

Operating Fund	Jan	Jan Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Repairs and Maintenance	\$ 2,282	\$ 4,635	\$ (2,353) ◀	\$ 2,282	6.5%	\$ 4,635	11.5%	\$ (2,353) ◀	
<i>Buildings and Structures</i>									
Cleaning Svc	\$ 1,270	\$ 1,333	\$ (63)	\$ 1,270	3.6%	\$ 1,333	3.3%	\$ (63)	
Cleaning Svc (Sun-Ray Window)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Elevator (Thyssenkrupp contract)	\$ 197	\$ 197	\$ (0)	\$ 197	0.6%	\$ 197	0.5%	\$ (0)	
Elevator Misc	\$ -	\$ 25	\$ (25)	\$ -	0.0%	\$ 25	0.1%	\$ (25)	
Fire Monitoring (Simplex Grinnell)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
HVAC (JDMcGrath contract)	\$ -	\$ 1,900	\$ (1,900) ◀	\$ -	0.0%	\$ 1,900	4.7%	\$ (1,900) ◀	
HVAC Misc	\$ 150	\$ 167	\$ (17)	\$ 150	0.4%	\$ 167	0.4%	\$ (17)	
Pest Control (Bugs-R-U's)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Snow Removal	\$ 318	\$ 650	\$ (332) ◀	\$ 318	0.9%	\$ 650	1.6%	\$ (332)	
Misc R&M Buildings & Structures	\$ 321	\$ 275	\$ 46	\$ 321	0.9%	\$ 275	0.7%	\$ 46	
<i>Equipment</i>									
Ricoh Copier (IKON)	\$ 21	\$ 83	\$ (62)	\$ 21	0.1%	\$ 83	0.2%	\$ (62)	
Misc R&M Equipment	\$ 4	\$ 4	\$ (0)	\$ 4	0.0%	\$ 4	0.0%	\$ (0)	
Rentals	\$ 20	\$ 881	\$ (861) ◀	\$ 20	0.1%	\$ 881	2.2%	\$ (861) ◀	
Misc Rentals	\$ 20	\$ 881	\$ (861) ◀	\$ 20	0.1%	\$ 881	2.2%	\$ (861) ◀	
Dues	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Communication and Transportation	\$ 1,191	\$ 847	\$ 344 ▶	\$ 1,191	3.4%	\$ 847	2.1%	\$ 344	
Telephone (AT&T)	\$ 334	\$ 317	\$ 17	\$ 334	0.9%	\$ 317	0.8%	\$ 17	
Postage	\$ -	\$ 33	\$ (33)	\$ -	0.0%	\$ 33	0.1%	\$ (33)	
Traveling Expense	\$ 119	\$ 100	\$ 19	\$ 119	0.3%	\$ 100	0.2%	\$ 19	
Professional Meetings	\$ -	\$ 42	\$ (42)	\$ -	0.0%	\$ 42	0.1%	\$ (42)	
Education Reimbursement	\$ 500	\$ 125	\$ 375 ▶	\$ 500	1.4%	\$ 125	0.3%	\$ 375	
Internet Access (Education Network)	\$ 205	\$ 205	\$ -	\$ 205	0.6%	\$ 205	0.5%	\$ -	
Misc Comm and Trans	\$ 33	\$ 25	\$ 8	\$ 33	0.1%	\$ 25	0.1%	\$ 8	
Transfer to LIRF	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL OTHER SVCS AND CHGS	\$ 10,100	\$ 13,537	\$ (3,438) ◀	\$ 10,100	28.7%	\$ 13,537	33.6%	\$ (3,438) ◀	
400 CAPITAL OUTLAYS									
Furniture & Equipment	\$ 790	\$ 133	\$ 656 ▶	\$ 790	2.2%	\$ 133	0.3%	\$ 656 ▶	
Books	\$ 249	\$ 2,167	\$ (1,918) ◀	\$ 249	0.7%	\$ 2,167	5.4%	\$ (1,918) ◀ *	
Periodicals	\$ -	\$ 8	\$ (8)	\$ -	0.0%	\$ 8	0.0%	\$ (8)	
EBSCO	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Newspapers	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Misc Periodicals	\$ -	\$ 8	\$ (8)	\$ -	0.0%	\$ 8	0.0%	\$ (8)	
Nonprinted Materials	\$ 198	\$ 1,229	\$ (1,032) ◀	\$ 198	0.6%	\$ 1,229	3.0%	\$ (1,032) ◀ *	
CDs/DVDs	\$ 61	\$ 813	\$ (752) ◀	\$ 61	0.2%	\$ 813	2.0%	\$ (752) ◀	
Audio Books	\$ 137	\$ 417	\$ (280) ◀	\$ 137	0.4%	\$ 417	1.0%	\$ (280)	
Misc Nonprinted Materials	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL CAPITAL OUTLAYS	\$ 1,236	\$ 3,538	\$ (2,301) ◀	\$ 1,236	3.5%	\$ 3,538	8.8%	\$ (2,301) ◀	
TOTAL EXPENDITURES	\$ 35,243	\$ 40,344	\$ (5,101) ◀	\$ 35,243	100.0%	\$ 40,344	100.0%	\$ (5,101) ◀	
BALANCE									
Beginning Balance	\$ 321,998	\$ 321,998	\$ -					\$ -	
<i>plus</i> Receipts	\$ 10,900	\$ 11,084	\$ (184)	\$ 10,900		\$ 11,084		\$ (184)	
<i>minus</i> Expenditures	\$ 35,243	\$ 40,344	\$ (5,101) ▶	\$ 35,243		\$ 40,344		\$ (5,101)	
<i>Adjustments (detailed below)</i>	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
ENDING BALANCE	\$ 297,655	\$ 292,739	\$ 4,917 ◀						
Flag Criteria									
	Current Month			YTD			see Notes		
	Minimum	\$ 250		Minimum	\$ 500			*	
	Percent	10%		Percent	10%				
	Amount	\$ 500		Amount	\$ 500			*	
◀ favorable ▶ unfavorable									

Notes for CUTPL 2011 Working Budget

* *Difference is at least \$250 (\$500 YTD) AND greater than 10% (10%) from the Projection, OR difference is at least \$500 (\$500 YTD) regardless of %*
01/25/11: Transfer \$20,000 from Money Market Plus savings account to checking account