

CUTPL Financial Summary (Jul 2011)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 45,232
First National Bank of Monterey	7	\$ 701,840
First Farmers Bank & Trust	8	\$ 2,066
First Farmers Bank & Trust	9	\$ 3,572
First Farmers Bank & Trust	10	\$ 10,069
TOTAL ALL BANKS		\$ 762,778

Funds	2011 Appropriation	YTD Disbursements ¹	Unexpended Balance	YTD Receipts ¹	Ending Balance	Target
Operating Fund	\$ 579,930	\$ 254,176	✓ \$ 325,755	\$ 250,638	✓ \$ 319,934	6 months operation
LIRF	\$ 35,850	\$ 4,797	✓ \$ 31,053	\$ 0	! \$ 21,808	\$100,000+
Debt Services	\$ 201,000	\$ 100,500	✓ \$ 100,500	\$ 121,549	✓ \$ 129,864	\$100,500+
Rainy Day	\$ 3,200	\$ -	✓ \$ 3,200	\$ -	✓ \$ 142,329	\$100,000+
Gift Funds ²		\$ 1,047		\$ 4,965	✓ \$ 148,277	\$100,000+
Misc ³		\$ 4,963		\$ 2,824	✓ \$ 566	zero+
TOTAL ALL FUNDS		\$ 365,483		\$ 379,976	\$ 762,778	

Operating Fund	Jul	Jul Projection	Difference	YTD	%	YTD Projection	%	Difference
RECEIPTS								
Tax Receipts	\$ 9,520	\$ 9,520	\$ (0)	\$ 239,585	95.6%	\$ 222,765	95.3%	✓ \$ 16,820
Other Receipts	\$ 1,540	\$ 1,564	\$ (25)	\$ 11,052	4.4%	\$ 10,950	4.7%	✓ \$ 102
TOTAL RECEIPTS	\$ 11,060	\$ 11,084	\$ (25)	\$ 250,638	100.0%	\$ 233,715	100.0%	✓ \$ 16,923
EXPENDITURES								
Personal Services	\$ 24,640	\$ 25,024	\$ (385)	\$ 169,852	66.8%	\$ 165,298	64.9%	✗ \$ 4,554
Supplies	\$ 565	\$ 550	\$ 15	\$ 3,875	1.5%	\$ 3,850	1.5%	✓ \$ 25
Other Services and Charges	\$ 6,593	\$ 6,938	\$ (345)	\$ 60,705	23.9%	\$ 59,731	23.4%	! \$ 974
Capital Outlays	\$ 3,836	\$ 3,538	\$ 299	\$ 19,744	7.8%	\$ 26,013	10.2%	✓ \$ (6,268)
TOTAL EXPENDITURES	\$ 35,633	\$ 36,050	\$ (417)	\$ 254,176	100.0%	\$ 254,891	100.0%	✓ \$ (716)
ENDING BALANCE				\$ 319,934		\$ 300,821		✓ \$ 19,113

Financial Targets

Operating Fund (number of months balance is sufficient to cover)	6 mos. operation Jan & Jul 1st	✓	8.9
Materials Expenditures (YTD as percent of Operating Expenditures) ⁴	7.5% minimum	✗	6.9%
Personal Services (YTD as percent of Operating Expenditures) ⁴	65% maximum	!	66.8%

Notes

Transfers YTD between Operating Fund bank accounts	\$ 215,200
03/14/11 LIRF: H&G Services for Mitsubishi chiller installed in computer server room	\$ 4,797
05/31/11: Transfer from Levy Excess Fund to Operating Fund	\$ 1,459

Notes:

- ¹ Does not include transfers within funds
- ² Includes all Gift Funds (500-599 in Chart of Accounts)
- ³ Includes Levy Excess (010), Payroll (200) and PLAC (800)
- ⁴ Transfers to LIRF are excluded in calculation

CUTPL 2011 Working Operating Fund Budget

Operating Fund	Jul	Jul Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
RECEIPTS									
General Property Taxes	\$ -	\$ -	\$ -	\$ 166,361	66.4%	\$ 156,080	66.8%	\$ 10,282 ◀	
Financial Institution Tax	\$ -	\$ -	\$ -	\$ 42	0.0%	\$ 45	0.0%	\$ (3)	
CAGIT Certified Shares	\$ 7,634	\$ 7,634	\$ (0)	\$ 53,440	21.3%	\$ 53,440	22.9%	\$ (0)	
CAGIT PTRC	\$ 1,886	\$ 1,886	\$ -	\$ 13,200	5.3%	\$ 13,200	5.6%	\$ -	
Auto and Aircraft Excise Tax	\$ -	\$ -	\$ -	\$ 5,830	2.3%	\$ -	0.0%	\$ 5,830 ◀	
CVET	\$ -	\$ -	\$ -	\$ 712	0.3%	\$ -	0.0%	\$ 712	
Photocopy Fees	\$ 339	\$ 314	\$ 25	\$ 1,927	0.8%	\$ 2,199	0.9%	\$ (272)	
Fines & Fees	\$ 664	\$ 616	\$ 48	\$ 4,001	1.6%	\$ 4,312	1.8%	\$ (311)	
Interest Earned	\$ 418	\$ 631	\$ (214)	\$ 3,777	1.5%	\$ 4,418	1.9%	\$ (640)	
Tech Grant (eRate reimbursement)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Refunds / Reimbursements	\$ 119	\$ -	\$ 119	\$ 1,328	0.5%	\$ -	0.0%	\$ 1,328 ◀	
Miscellaneous	\$ -	\$ 3	\$ (3)	\$ 19	0.0%	\$ 21	0.0%	\$ (2)	
TOTAL RECEIPTS	\$ 11,060	\$ 11,084	\$ (25)	\$ 250,638	100.0%	\$ 233,715	100.0%	\$ 16,923 ◀	
EXPENDITURES									
100 PERSONAL SERVICES									
Salary of Librarian	\$ 3,201	\$ 3,201	\$ 0	\$ 23,993	9.4%	\$ 24,009	9.4%	\$ (16)	
Salary of Assistants	\$ 14,938	\$ 15,600	\$ (662)	\$ 112,268	44.2%	\$ 107,798	42.3%	\$ 4,469	
Employee Benefits	\$ 6,501	\$ 6,223	\$ 277	\$ 33,591	13.2%	\$ 33,490	13.1%	\$ 100	
FICA (Employer's Share)	\$ 1,386	\$ 1,438	\$ (53)	\$ 10,408	4.1%	\$ 10,083	4.0%	\$ 325	
PERF (Employer's Share)	\$ 3,057	\$ 2,620	\$ 437	\$ 8,244	3.2%	\$ 8,252	3.2%	\$ (8)	
Group Insurance (Employer's Share)	\$ 2,058	\$ 2,065	\$ (7)	\$ 14,460	5.7%	\$ 14,455	5.7%	\$ 5	
Unemployment Compensation	\$ -	\$ 100	\$ (100)	\$ 478	0.2%	\$ 700	0.3%	\$ (222)	
TOTAL PERSONAL SERVICES	\$ 24,640	\$ 25,024	\$ (385)	\$ 169,852	66.8%	\$ 165,298	64.9%	\$ 4,554	
200 SUPPLIES									
Office Supplies	\$ 202	\$ 250	\$ (48)	\$ 1,659	0.7%	\$ 1,750	0.7%	\$ (91)	
Operating Supplies	\$ 362	\$ 233	\$ 129	\$ 1,571	0.6%	\$ 1,633	0.6%	\$ (63)	
Cleaning and Sanitation Supplies	\$ 38	\$ 133	\$ (95)	\$ 350	0.1%	\$ 933	0.4%	\$ (583)	
Misc Operating Supplies	\$ 324	\$ 100	\$ 224	\$ 1,220	0.5%	\$ 700	0.3%	\$ 520	
Repair and Maintenance Supplies	\$ -	\$ 8	\$ (8)	\$ -	0.0%	\$ 58	0.0%	\$ (58)	
Other Supplies	\$ -	\$ 58	\$ (58)	\$ 645	0.3%	\$ 408	0.2%	\$ 237	
TOTAL SUPPLIES	\$ 565	\$ 550	\$ 15	\$ 3,875	1.5%	\$ 3,850	1.5%	\$ 25	
300 OTHER SERVICES AND CHARGES									
Professional Services	\$ 235	\$ 552	\$ (316)	\$ 7,368	2.9%	\$ 6,108	2.4%	\$ 1,260 ◀	
Legal (Stevens, Travis, ...)	\$ -	\$ 125	\$ (125)	\$ 938	0.4%	\$ 875	0.3%	\$ 63	
Payroll (ADP)	\$ 214	\$ 207	\$ 7	\$ 1,623	0.6%	\$ 1,610	0.6%	\$ 13	
E-Rate Filing (Adtec)	\$ -	\$ 200	\$ (200)	\$ 200	0.1%	\$ 400	0.2%	\$ (200)	
Computer Support	\$ -	\$ 10	\$ (10)	\$ -	0.0%	\$ 70	0.0%	\$ (70)	
Bond Filing (Umbaugh)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer Databases & Software	\$ -	\$ -	\$ -	\$ 3,830	1.5%	\$ 3,083	1.2%	\$ 747	3
Misc Professional Services	\$ 22	\$ 10	\$ 12	\$ 778	0.3%	\$ 70	0.0%	\$ 708	
Printing and Advertising	\$ -	\$ 21	\$ (21)	\$ 66	0.0%	\$ 146	0.1%	\$ (79)	
Advertising and Publication of Notices	\$ -	\$ 21	\$ (21)	\$ 66	0.0%	\$ 146	0.1%	\$ (79)	
Printing (Other than Office Supplies)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ -	\$ 1,000	\$ (1,000) ◀	\$ 7,192	2.8%	\$ 7,300	2.9%	\$ (108)	
Official Bonds (Miller-NorCen)	\$ -	\$ -	\$ -	\$ 1,475	0.6%	\$ 1,500	0.6%	\$ (25)	
Property-Liability (Miller-NorCen)	\$ -	\$ -	\$ -	\$ 4,797	1.9%	\$ 4,800	1.9%	\$ (3)	
Worker's Comp (Miller-NorCen)	\$ -	\$ 1,000	\$ (1,000) ◀	\$ 920	0.4%	\$ 1,000	0.4%	\$ (80)	
Utilities	\$ 2,293	\$ 2,683	\$ (390)	\$ 20,709	8.1%	\$ 21,934	8.6%	\$ (1,225)	
Gas & Electricity (NIPSCO)	\$ 2,064	\$ 2,308	\$ (244)	\$ 18,535	7.3%	\$ 19,309	7.6%	\$ (775)	
Water (Culver Water Utility)	\$ 229	\$ 250	\$ (21)	\$ 1,351	0.5%	\$ 1,750	0.7%	\$ (399)	
Waste Disposal Services (Republic)	\$ -	\$ 125	\$ (125)	\$ 824	0.3%	\$ 875	0.3%	\$ (51)	

CUTPL 2011 Working Operating Fund Budget

Operating Fund	Jul	Jul Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Repairs and Maintenance	\$ 3,578	\$ 1,835	\$ 1,743 ◀	\$ 16,912	6.7%	\$ 16,979	6.7%	\$ (67)	
<i>Buildings and Structures</i>									
Cleaning Svc	\$ 1,224	\$ 1,083	\$ 141	\$ 6,880	2.7%	\$ 7,833	3.1%	\$ (953)	
Cleaning Svc (Sun-Ray Window)	\$ -	\$ -	\$ -	\$ 425	0.2%	\$ 425	0.2%	\$ -	
Elevator (Thyssenkrupp contract)	\$ 197	\$ 197	\$ (0)	\$ 592	0.2%	\$ 592	0.2%	\$ (0)	
Elevator Misc	\$ -	\$ 25	\$ (25)	\$ 790	0.3%	\$ 175	0.1%	\$ 615	2
Fire Monitoring (Simplex Grinnell)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
HVAC (JDMcGrath contract)	\$ -	\$ -	\$ -	\$ 1,886	0.7%	\$ 1,900	0.7%	\$ (15)	
HVAC Misc	\$ -	\$ 167	\$ (167)	\$ 482	0.2%	\$ 1,167	0.5%	\$ (685)	
Pest Control (Arrow)	\$ -	\$ -	\$ -	\$ 350	0.1%	\$ 400	0.2%	\$ (50)	
Snow Removal	\$ -	\$ -	\$ -	\$ 2,023	0.8%	\$ 1,950	0.8%	\$ 73	
Misc R&M Buildings & Structures	\$ 2,135	\$ 275	\$ 1,860 ◀ *	\$ 3,191	1.3%	\$ 1,925	0.8%	\$ 1,266 ◀	4
<i>Equipment</i>									
Ricoh Copier (IKON)	\$ 21	\$ 83	\$ (62)	\$ 147	0.1%	\$ 583	0.2%	\$ (436)	
Misc R&M Equipment	\$ -	\$ 4	\$ (4)	\$ 147	0.1%	\$ 29	0.0%	\$ 118	
Rentals	\$ -	\$ 1	\$ (1)	\$ 900	0.4%	\$ 887	0.3%	\$ 13	
Misc Rentals	\$ -	\$ 1	\$ (1)	\$ 900	0.4%	\$ 887	0.3%	\$ 13	1
Dues	\$ -	\$ -	\$ -	\$ 318	0.1%	\$ 450	0.2%	\$ (132)	
Communication and Transportation	\$ 487	\$ 847	\$ (359)	\$ 7,239	2.8%	\$ 5,927	2.3%	\$ 1,312 ◀	
Telephone (AT&T)	\$ 282	\$ 317	\$ (34)	\$ 2,034	0.8%	\$ 2,217	0.9%	\$ (182)	
Postage	\$ -	\$ 33	\$ (33)	\$ 179	0.1%	\$ 233	0.1%	\$ (55)	
Traveling Expense	\$ -	\$ 100	\$ (100)	\$ 1,472	0.6%	\$ 700	0.3%	\$ 772	
Professional Meetings	\$ -	\$ 42	\$ (42)	\$ 645	0.3%	\$ 292	0.1%	\$ 353	
Education Reimbursement	\$ -	\$ 125	\$ (125)	\$ 1,442	0.6%	\$ 875	0.3%	\$ 567	
Internet Access (Education Network)	\$ 205	\$ 205	\$ -	\$ 1,435	0.6%	\$ 1,435	0.6%	\$ -	
Misc Comm and Trans	\$ -	\$ 25	\$ (25)	\$ 33	0.0%	\$ 175	0.1%	\$ (142)	
Transfer to LIRF	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL OTHER SVCS AND CHGS	\$ 6,593	\$ 6,938	\$ (345)	\$ 60,705	23.9%	\$ 59,731	23.4%	\$ 974	
400 CAPITAL OUTLAYS									
Furniture & Equipment	\$ 1,030	\$ 133	\$ 896 ◀ *	\$ 2,314	0.9%	\$ 933	0.4%	\$ 1,381 ◀	
Books	\$ 1,782	\$ 2,167	\$ (385)	\$ 11,832	4.7%	\$ 15,167	6.0%	\$ (3,335) ◀	
Periodicals	\$ 218	\$ 8	\$ 210	\$ 485	0.2%	\$ 641	0.3%	\$ (156)	
EBSCO	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Newspapers	\$ 195	\$ -	\$ 195	\$ 462	0.2%	\$ 583	0.2%	\$ (121)	
Misc Periodicals	\$ 23	\$ 8	\$ 15	\$ 23	0.0%	\$ 58	0.0%	\$ (35)	
Nonprinted Materials	\$ 806	\$ 1,229	\$ (423)	\$ 5,113	2.0%	\$ 9,271	3.6%	\$ (4,158) ◀	
CDs/DVDs	\$ 749	\$ 813	\$ (64)	\$ 3,307	1.3%	\$ 5,688	2.2%	\$ (2,381) ◀	
Audio Books	\$ 57	\$ 417	\$ (359)	\$ 1,133	0.4%	\$ 2,917	1.1%	\$ (1,784) ◀	
Misc Nonprinted Materials	\$ -	\$ -	\$ -	\$ 674	0.3%	\$ 667	0.3%	\$ 7	
TOTAL CAPITAL OUTLAYS	\$ 3,836	\$ 3,538	\$ 299	\$ 19,744	7.8%	\$ 26,013	10.2%	\$ (6,268) ◀	
TOTAL EXPENDITURES	\$ 35,633	\$ 36,050	\$ (417)	\$ 254,176	100.0%	\$ 254,891	100.0%	\$ (716)	
BALANCE	Jul	Jul Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Beginning Balance	\$ 344,508	\$ 325,787	\$ 18,721 ◀					\$ -	
plus Receipts	\$ 11,060	\$ 11,084	\$ (25)	\$ 250,638		\$ 233,715		\$ 16,923	
minus Expenditures	\$ 35,633	\$ 36,050	\$ (417)	\$ 254,176		\$ 254,891		\$ (716)	
Adjustments (detailed below)	\$ -	\$ -		\$ 1,474		\$ -		\$ 1,474	**
ENDING BALANCE	\$ 319,934	\$ 300,821	\$ 19,113 ◀						
Flag Criteria	Current Month			YTD			see Notes		
	Minimum	\$	500	Minimum	\$	1,000	*		
	Percent		10%	Percent		10%			
	Amount	\$	750	Amount	\$	5,250	*		
◀ favorable ◀ unfavorable									

Notes for CUTPL 2011 Working Budget

* *Difference is at least \$500 (\$1000 YTD) AND greater than 10% (10%) from the Projection, OR difference is at least \$750 (\$5250 YTD) regardless of %*

01/25/11: Transfer \$20,000 from Money Market Plus savings account to checking account

¹ 02/08/11: \$880 to Guyer Movers to return leased Canon copier

02/22/11: Transfer \$20,000 from Money Market Plus savings account to checking account (\$40,000 YTD)

03/07/11: Transfer \$15,000 from Money Market Plus savings account to checking account (\$55,000 YTD)

² 03/07/11: \$790.00 to Thyssenkrupp for elevator repair

** 03/11/11: Adjustment to void \$15.50 expired check

03/24/11: Transfer \$20,000 from Money Market Plus savings account to checking account (\$75,000 YTD)

³ 03/28/11: \$1015.50 to WebClarity for two BookWhere licenses

04/19/11: Transfer \$25,000 from Money Market Plus savings account to checking account (\$100,000 YTD)

05/09/11: Transfer \$60,000 from Money Market Plus savings account to checking account (\$160,000 YTD)

** 05/31/11: Transfer \$1458.63 from Levy Excess Fund to Operating Fund

06/06/11: Transfer \$5200.00 from checking to money market plus account (\$165,200 YTD)

07/19/11: Transfer \$50,000.00 from checking to money market plus account (\$215,200 YTD)

⁴ 07/25/11: \$2000 to Pratt's Floor Covering for carpet cleaning