

# CUTPL Financial Summary (Jun 2011)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 20,054
First National Bank of Monterey	7	\$ 752,370
First Farmers Bank & Trust	8	\$ 2,061
First Farmers Bank & Trust	9	\$ 3,568
First Farmers Bank & Trust	10	\$ 10,065
<b>TOTAL ALL BANKS</b>		<b>\$ 788,118</b>

Funds	2011 Appropriation	YTD Disbursements <sup>1</sup>	Unexpended Balance	YTD Receipts <sup>1</sup>	Ending Balance	Target
Operating Fund	\$ 579,930	\$ 218,542	✓ \$ 361,388	\$ 239,578	✓ \$ 344,508	6 months operation
LIRF	\$ 35,850	\$ 4,797	✓ \$ 31,053	\$ 0	⚠ \$ 21,808	\$100,000+
Debt Services	\$ 201,000	\$ 100,500	✓ \$ 100,500	\$ 121,549	✓ \$ 129,864	\$100,500+
Rainy Day	\$ 3,200	\$ -	✓ \$ 3,200	\$ -	✓ \$ 142,329	\$100,000+
Gift Funds <sup>2</sup>		\$ 1,047		\$ 4,857	✓ \$ 148,170	\$100,000+
Misc <sup>3</sup>		\$ 3,713		\$ 2,447	✓ \$ 1,439	zero+
<b>TOTAL ALL FUNDS</b>		<b>\$ 328,599</b>		<b>\$ 368,432</b>	<b>\$ 788,118</b>	

Operating Fund	Jun	Jun Projection	Difference	YTD	%	YTD Projection	%	Difference
<b>RECEIPTS</b>								
Tax Receipts	\$ 182,465	\$ 165,645	\$ 16,820	\$ 230,065	96.0%	\$ 213,245	95.8%	✓ \$ 16,820
Other Receipts	\$ 2,655	\$ 1,564	\$ 1,091	\$ 9,513	4.0%	\$ 9,386	4.2%	✓ \$ 127
<b>TOTAL RECEIPTS</b>	<b>\$ 185,120</b>	<b>\$ 167,209</b>	<b>\$ 17,911</b>	<b>\$ 239,578</b>	<b>100.0%</b>	<b>\$ 222,630</b>	<b>100.0%</b>	<b>✓ \$ 16,948</b>
<b>EXPENDITURES</b>								
Personal Services	\$ 22,054	\$ 22,081	\$ (28)	\$ 145,212	66.4%	\$ 140,273	64.1%	✗ \$ 4,939
Supplies	\$ 522	\$ 550	\$ (28)	\$ 3,310	1.5%	\$ 3,300	1.5%	✓ \$ 10
Other Services and Charges	\$ 7,725	\$ 6,863	\$ 862	\$ 54,112	24.8%	\$ 52,793	24.1%	⚠ \$ 1,319
Capital Outlays	\$ 2,369	\$ 3,823	\$ (1,453)	\$ 15,908	7.3%	\$ 22,475	10.3%	✓ \$ (6,567)
<b>TOTAL EXPENDITURES</b>	<b>\$ 32,670</b>	<b>\$ 33,317</b>	<b>\$ (646)</b>	<b>\$ 218,542</b>	<b>100.0%</b>	<b>\$ 218,841</b>	<b>100.0%</b>	<b>✓ \$ (299)</b>
<b>ENDING BALANCE</b>				<b>\$ 344,508</b>		<b>\$ 325,787</b>		<b>✓ \$ 18,721</b>

## Financial Targets

Operating Fund (number of months balance is sufficient to cover)	6 mos. operation Jan & Jul 1st	✓	<b>9.6</b>
Materials Expenditures (YTD as percent of Operating Expenditures) <sup>4</sup>	7.5% minimum	✗	<b>6.7%</b>
Personal Services (YTD as percent of Operating Expenditures) <sup>4</sup>	65% maximum	✗	<b>66.4%</b>

## Notes

<b>Transfers YTD between Operating Fund bank accounts</b>	<b>\$ 165,200</b>
03/14/11 LIRF: H&G Services for Mitsubishi chiller installed in computer server room	\$ 4,797
05/31/11: Transfer from Levy Excess Fund to Operating Fund	\$ 1,459

Notes:

<sup>1</sup> Does not include transfers within funds

<sup>2</sup> Includes all Gift Funds (500-599 in Chart of Accounts)

<sup>3</sup> Includes Levy Excess (010), Payroll (200) and PLAC (800)

<sup>4</sup> Transfers to LIRF are excluded in calculation

# CUTPL 2011 Working Operating Fund Budget

Operating Fund	Jun	Jun Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
<b>RECEIPTS</b>									
General Property Taxes	\$ 166,361	\$ 156,080	\$ 10,282 ◀ *	\$ 166,361	69.4%	\$ 156,080	70.1%	\$ 10,282 ◀ *	
Financial Institution Tax	\$ 42	\$ 45	\$ (3)	\$ 42	0.0%	\$ 45	0.0%	\$ (3)	
CAGIT Certified Shares	\$ 7,634	\$ 7,634	\$ (0)	\$ 45,806	19.1%	\$ 45,806	20.6%	\$ (0)	
CAGIT PTRC	\$ 1,886	\$ 1,886	\$ -	\$ 11,314	4.7%	\$ 11,314	5.1%	\$ -	
Auto and Aircraft Excise Tax	\$ 5,830	\$ -	\$ 5,830 ◀ *	\$ 5,830	2.4%	\$ -	0.0%	\$ 5,830 ◀ *	
CVET	\$ 712	\$ -	\$ 712 ◀ *	\$ 712	0.3%	\$ -	0.0%	\$ 712 ◀ *	
Photocopy Fees	\$ 409	\$ 314	\$ 94	\$ 1,588	0.7%	\$ 1,885	0.8%	\$ (297)	
Fines & Fees	\$ 623	\$ 616	\$ 7	\$ 3,337	1.4%	\$ 3,696	1.7%	\$ (359)	
Interest Earned	\$ 486	\$ 631	\$ (145)	\$ 3,360	1.4%	\$ 3,787	1.7%	\$ (427)	
Tech Grant (eRate reimbursement)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Refunds / Reimbursements	\$ 1,129	\$ -	\$ 1,129 ◀	\$ 1,209	0.5%	\$ -	0.0%	\$ 1,209 ◀	
Miscellaneous	\$ 9	\$ 3	\$ 6	\$ 19	0.0%	\$ 18	0.0%	\$ 1	
<b>TOTAL RECEIPTS</b>	<b>\$ 185,120</b>	<b>\$ 167,209</b>	<b>\$ 17,911 ◀</b>	<b>\$ 239,578</b>	<b>100.0%</b>	<b>\$ 222,630</b>	<b>100.0%</b>	<b>\$ 16,948 ◀</b>	
<b>Operating Fund</b>									
Operating Fund	Jun	Jun Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
<b>EXPENDITURES</b>									
<b>100 PERSONAL SERVICES</b>									
Salary of Librarian	\$ 3,201	\$ 3,201	\$ 0	\$ 20,792	9.5%	\$ 20,808	9.5%	\$ (16)	
Salary of Assistants	\$ 15,375	\$ 15,300	\$ 75	\$ 97,330	44.5%	\$ 92,199	42.1%	\$ 5,131 ◀ *	
Employee Benefits	\$ 3,477	\$ 3,580	\$ (103)	\$ 27,090	12.4%	\$ 27,267	12.5%	\$ (177)	
FICA (Employer's Share)	\$ 1,419	\$ 1,415	\$ 4	\$ 9,023	4.1%	\$ 8,645	4.0%	\$ 378	
PERF (Employer's Share)	\$ -	\$ -	\$ -	\$ 5,187	2.4%	\$ 5,632	2.6%	\$ (444)	
Group Insurance (Employer's Share)	\$ 2,058	\$ 2,065	\$ (7)	\$ 12,402	5.7%	\$ 12,390	5.7%	\$ 12	
Unemployment Compensation	\$ -	\$ 100	\$ (100)	\$ 478	0.2%	\$ 600	0.3%	\$ (122)	
<b>TOTAL PERSONAL SERVICES</b>	<b>\$ 22,054</b>	<b>\$ 22,081</b>	<b>\$ (28)</b>	<b>\$ 145,212</b>	<b>66.4%</b>	<b>\$ 140,273</b>	<b>64.1%</b>	<b>\$ 4,939 ◀</b>	
<b>200 SUPPLIES</b>									
Office Supplies	\$ 37	\$ 250	\$ (213)	\$ 1,457	0.7%	\$ 1,500	0.7%	\$ (43)	
Operating Supplies	\$ 297	\$ 233	\$ 64	\$ 1,208	0.6%	\$ 1,400	0.6%	\$ (192)	
Cleaning and Sanitation Supplies	\$ 83	\$ 133	\$ (50)	\$ 313	0.1%	\$ 800	0.4%	\$ (488)	
Misc Operating Supplies	\$ 215	\$ 100	\$ 115	\$ 896	0.4%	\$ 600	0.3%	\$ 296	
Repair and Maintenance Supplies	\$ -	\$ 8	\$ (8)	\$ -	0.0%	\$ 50	0.0%	\$ (50)	
Other Supplies	\$ 188	\$ 58	\$ 130	\$ 645	0.3%	\$ 350	0.2%	\$ 295	
<b>TOTAL SUPPLIES</b>	<b>\$ 522</b>	<b>\$ 550</b>	<b>\$ (28)</b>	<b>\$ 3,310</b>	<b>1.5%</b>	<b>\$ 3,300</b>	<b>1.5%</b>	<b>\$ 10</b>	
<b>300 OTHER SERVICES AND CHARGES</b>									
Professional Services	\$ 696	\$ 349	\$ 348 ◀	\$ 7,132	3.3%	\$ 5,556	2.5%	\$ 1,576 ◀	
Legal (Stevens, Travis, ...)	\$ 475	\$ 125	\$ 350 ◀	\$ 938	0.4%	\$ 750	0.3%	\$ 188	
Payroll (ADP)	\$ 190	\$ 204	\$ (14)	\$ 1,409	0.6%	\$ 1,403	0.6%	\$ 6	
E-Rate Filing (Adtec)	\$ -	\$ -	\$ -	\$ 200	0.1%	\$ 200	0.1%	\$ -	
Computer Support	\$ -	\$ 10	\$ (10)	\$ -	0.0%	\$ 60	0.0%	\$ (60)	
Bond Filing (Umbaugh)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer Databases & Software	\$ -	\$ -	\$ -	\$ 3,830	1.8%	\$ 3,083	1.4%	\$ 747 ◀	3
Misc Professional Services	\$ 32	\$ 10	\$ 22	\$ 756	0.3%	\$ 60	0.0%	\$ 696 ◀	
Printing and Advertising	\$ -	\$ 21	\$ (21)	\$ 66	0.0%	\$ 125	0.1%	\$ (59)	
Advertising and Publication of Notices	\$ -	\$ 21	\$ (21)	\$ 66	0.0%	\$ 125	0.1%	\$ (59)	
Printing (Other than Office Supplies)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ 2,295	\$ 1,500	\$ 795 ◀	\$ 7,192	3.3%	\$ 6,300	2.9%	\$ 892 ◀	
Official Bonds (Miller-NorCen)	\$ 1,375	\$ 1,500	\$ (125)	\$ 1,475	0.7%	\$ 1,500	0.7%	\$ (25)	
Property-Liability (Miller-NorCen)	\$ -	\$ -	\$ -	\$ 4,797	2.2%	\$ 4,800	2.2%	\$ (3)	
Worker's Comp (Miller-NorCen)	\$ 920	\$ -	\$ 920 ◀ *	\$ 920	0.4%	\$ -	0.0%	\$ 920 ◀ *	
Utilities	\$ 2,512	\$ 2,508	\$ 4	\$ 18,417	8.4%	\$ 19,251	8.8%	\$ (835)	
Gas & Electricity (NIPSCO)	\$ 2,139	\$ 2,133	\$ 5	\$ 16,470	7.5%	\$ 17,001	7.8%	\$ (531)	
Water (Culver Water Utility)	\$ 233	\$ 250	\$ (17)	\$ 1,122	0.5%	\$ 1,500	0.7%	\$ (378)	
Waste Disposal Services (Republic)	\$ 140	\$ 125	\$ 15	\$ 824	0.4%	\$ 750	0.3%	\$ 74	

# CUTPL 2011 Working Operating Fund Budget

Operating Fund	Jun	Jun Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Repairs and Maintenance	\$ 1,233	\$ 1,638	\$ (405) ◀	\$ 13,334	6.1%	\$ 15,145	6.9%	\$ (1,810) ◀	
<i>Buildings and Structures</i>									
Cleaning Svc	\$ 255	\$ 1,083	\$ (828) ◀	\$ 5,656	2.6%	\$ 6,750	3.1%	\$ (1,094) ◀	
Cleaning Svc (Sun-Ray Window)	\$ 425	\$ -	\$ 425 ▶	\$ 425	0.2%	\$ 425	0.2%	\$ -	
Elevator (Thyssenkrupp contract)	\$ -	\$ -	\$ -	\$ 394	0.2%	\$ 395	0.2%	\$ (0)	
Elevator Misc	\$ -	\$ 25	\$ (25)	\$ 790	0.4%	\$ 150	0.1%	\$ 640 ▶	2
Fire Monitoring (Simplex Grinnell)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
HVAC (JDMcGrath contract)	\$ -	\$ -	\$ -	\$ 1,886	0.9%	\$ 1,900	0.9%	\$ (15)	
HVAC Misc	\$ 182	\$ 167	\$ 15	\$ 482	0.2%	\$ 1,000	0.5%	\$ (518) ◀	
Pest Control (Arrow)	\$ 350	\$ -	\$ 350 ▶	\$ 350	0.2%	\$ 400	0.2%	\$ (50)	
Snow Removal	\$ -	\$ -	\$ -	\$ 2,023	0.9%	\$ 1,950	0.9%	\$ 73	
Misc R&M Buildings & Structures	\$ -	\$ 275	\$ (275) ◀	\$ 1,055	0.5%	\$ 1,650	0.8%	\$ (595) ◀	
<i>Equipment</i>									
Ricoh Copier (IKON)	\$ 21	\$ 83	\$ (62)	\$ 126	0.1%	\$ 500	0.2%	\$ (374)	
Misc R&M Equipment	\$ -	\$ 4	\$ (4)	\$ 147	0.1%	\$ 25	0.0%	\$ 122	
Rentals	\$ -	\$ 1	\$ (1)	\$ 900	0.4%	\$ 886	0.4%	\$ 14	1
Misc Rentals	\$ -	\$ 1	\$ (1)	\$ 900	0.4%	\$ 886	0.4%	\$ 14	
Dues	\$ -	\$ -	\$ -	\$ 318	0.1%	\$ 450	0.2%	\$ (132)	
Communication and Transportation	\$ 989	\$ 847	\$ 142	\$ 6,752	3.1%	\$ 5,080	2.3%	\$ 1,672 ▶	
Telephone (AT&T)	\$ 281	\$ 317	\$ (35)	\$ 1,752	0.8%	\$ 1,900	0.9%	\$ (148)	
Postage	\$ 176	\$ 33	\$ 143	\$ 179	0.1%	\$ 200	0.1%	\$ (21)	
Traveling Expense	\$ 327	\$ 100	\$ 227	\$ 1,472	0.7%	\$ 600	0.3%	\$ 872 ▶	
Professional Meetings	\$ -	\$ 42	\$ (42)	\$ 645	0.3%	\$ 250	0.1%	\$ 395	
Education Reimbursement	\$ -	\$ 125	\$ (125)	\$ 1,442	0.7%	\$ 750	0.3%	\$ 692 ▶	
Internet Access (Education Network)	\$ 205	\$ 205	\$ -	\$ 1,230	0.6%	\$ 1,230	0.6%	\$ -	
Misc Comm and Trans	\$ -	\$ 25	\$ (25)	\$ 33	0.0%	\$ 150	0.1%	\$ (117)	
Transfer to LIRF	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
<b>TOTAL OTHER SVCS AND CHGS</b>	<b>\$ 7,725</b>	<b>\$ 6,863</b>	<b>\$ 862 ▶</b>	<b>\$ 54,112</b>	<b>24.8%</b>	<b>\$ 52,793</b>	<b>24.1%</b>	<b>\$ 1,319</b>	
<b>400 CAPITAL OUTLAYS</b>									
Furniture & Equipment	\$ 103	\$ 133	\$ (30)	\$ 1,284	0.6%	\$ 800	0.4%	\$ 484	
Books	\$ 1,469	\$ 2,167	\$ (698) ◀	\$ 10,050	4.6%	\$ 13,000	5.9%	\$ (2,950) ◀ *	
Periodicals	\$ -	\$ 293	\$ (293) ◀	\$ 267	0.1%	\$ 633	0.3%	\$ (366)	
EBSCO	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Newspapers	\$ -	\$ 285	\$ (285) ◀	\$ 267	0.1%	\$ 583	0.3%	\$ (316)	
Misc Periodicals	\$ -	\$ 8	\$ (8)	\$ -	0.0%	\$ 50	0.0%	\$ (50)	
Nonprinted Materials	\$ 798	\$ 1,229	\$ (432) ◀	\$ 4,307	2.0%	\$ 8,042	3.7%	\$ (3,735) ◀ *	
CDs/DVDs	\$ 354	\$ 813	\$ (458) ◀	\$ 2,558	1.2%	\$ 4,875	2.2%	\$ (2,317) ◀	
Audio Books	\$ 352	\$ 417	\$ (64)	\$ 1,075	0.5%	\$ 2,500	1.1%	\$ (1,425) ◀	
Misc Nonprinted Materials	\$ 91	\$ -	\$ 91	\$ 674	0.3%	\$ 667	0.3%	\$ 7	
<b>TOTAL CAPITAL OUTLAYS</b>	<b>\$ 2,369</b>	<b>\$ 3,823</b>	<b>\$ (1,453) ◀</b>	<b>\$ 15,908</b>	<b>7.3%</b>	<b>\$ 22,475</b>	<b>10.3%</b>	<b>\$ (6,567) ◀</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 32,670</b>	<b>\$ 33,317</b>	<b>\$ (646) ◀</b>	<b>\$ 218,542</b>	<b>100.0%</b>	<b>\$ 218,841</b>	<b>100.0%</b>	<b>\$ (299)</b>	
<b>BALANCE</b>									
	<b>Jun</b>	<b>Jun Projection</b>	<b>Difference ◀ ?</b>	<b>YTD</b>	<b>%</b>	<b>YTD Projection</b>	<b>%</b>	<b>Difference ◀ ?</b>	<b>see Notes</b>
Beginning Balance	\$ 192,058	\$ 191,895	\$ 164					\$ -	
plus Receipts	\$ 185,120	\$ 167,209	\$ 17,911 ◀	\$ 239,578		\$ 222,630		\$ 16,948	
minus Expenditures	\$ 32,670	\$ 33,317	\$ (646) ▶	\$ 218,542		\$ 218,841		\$ (299)	
Adjustments (detailed below)	\$ -	\$ -	\$ -	\$ 1,474		\$ -		\$ 1,474	**
<b>ENDING BALANCE</b>	<b>\$ 344,508</b>	<b>\$ 325,787</b>	<b>\$ 18,721 ◀</b>						
<b>Flag Criteria</b>									
	<b>Current Month</b>			<b>YTD</b>					<b>see Notes</b>
		Minimum	\$ 250			Minimum	\$ 500		*
		Percent	10%			Percent	10%		
		Amount	\$ 500			Amount	\$ 3,000		*
	◀ favorable ▶ unfavorable								

## Notes for CUTPL 2011 Working Budget

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\* *Difference is at least \$250 (\$500 YTD) AND greater than 10% (10%) from the Projection, OR difference is at least \$500 (\$3000 YTD) regardless of %*

01/25/11: Transfer \$20,000 from Money Market Plus savings account to checking account

<sup>1</sup> 02/08/11: \$880 to Guyer Movers to return leased Canon copier

02/22/11: Transfer \$20,000 from Money Market Plus savings account to checking account (\$40,000 YTD)

03/07/11: Transfer \$15,000 from Money Market Plus savings account to checking account (\$55,000 YTD)

<sup>2</sup> 03/07/11: \$790.00 to Thyssenkrupp for elevator repair

\*\* 03/11/11: Adjustment to void \$15.50 expired check

03/24/11: Transfer \$20,000 from Money Market Plus savings account to checking account (\$75,000 YTD)

<sup>3</sup> 03/28/11: \$1015.50 to WebClarity for two BookWhere licenses

04/19/11: Transfer \$25,000 from Money Market Plus savings account to checking account (\$100,000 YTD)

05/09/11: Transfer \$60,000 from Money Market Plus savings account to checking account (\$160,000 YTD)

\*\* 05/31/11: Transfer \$1458.63 from Levy Excess Fund to Operating Fund

06/06/11: Transfer \$5200.00 from checking to money market plus account (\$165,200 YTD)