

CUTPL Financial Summary (Mar 2011)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 7,513
First National Bank of Monterey	7	\$ 620,105
First Farmers Bank & Trust	8	\$ 2,046
First Farmers Bank & Trust	9	\$ 3,556
First Farmers Bank & Trust	10	\$ 29,883
TOTAL ALL BANKS		\$ 663,103

Funds	2011 Appropriation	YTD Disbursements ¹	Unexpended Balance	YTD Receipts ¹	Ending Balance	Target
Operating Fund	\$ 579,930	\$ 113,125	✓ \$ 466,805	\$ 32,748	✓ \$ 241,636	6 months operation
LIRF	\$ 35,850	\$ 4,797	✓ \$ 31,053	\$ 0	⚠ \$ 21,808	\$100,000+
Debt Services	\$ 201,000	\$ -	✓ \$ 201,000	\$ -	✓ \$ 108,815	\$100,500+
Rainy Day	\$ 3,200	\$ -	✓ \$ 3,200	\$ -	✓ \$ 142,329	\$100,000+
Gift Funds ²		\$ 504		\$ 1,764	✓ \$ 145,620	\$100,000+
Misc ³		\$ 1,126		\$ 1,316	✓ \$ 2,894	zero+
TOTAL ALL FUNDS		\$ 119,552		\$ 35,828	\$ 663,103	

Operating Fund	Mar	Mar Projection	Difference	YTD	%	YTD Projection	%	Difference
RECEIPTS								
Tax Receipts	\$ 9,520	\$ 9,520	\$ (0)	\$ 28,560	87.2%	\$ 28,560	85.9%	✓ \$ (0)
Other Receipts	\$ 1,406	\$ 1,564	\$ (159)	\$ 4,188	12.8%	\$ 4,693	14.1%	⚠ \$ (505)
TOTAL RECEIPTS	\$ 10,926	\$ 11,084	\$ (159)	\$ 32,748	100.0%	\$ 33,253	100.0%	⚠ \$ (505)
EXPENDITURES								
Personal Services	\$ 31,023	\$ 29,940	\$ 1,083	\$ 75,900	67.1%	\$ 72,910	63.8%	✗ \$ 2,990
Supplies	\$ 759	\$ 550	\$ 209	\$ 1,917	1.7%	\$ 1,650	1.4%	✓ \$ 267
Other Services and Charges	\$ 8,805	\$ 7,728	\$ 1,077	\$ 27,280	24.1%	\$ 28,511	24.9%	✓ \$ (1,231)
Capital Outlays	\$ 3,086	\$ 4,205	\$ (1,119)	\$ 8,028	7.1%	\$ 11,280	9.9%	✓ \$ (3,251)
TOTAL EXPENDITURES	\$ 43,673	\$ 42,423	\$ 1,250	\$ 113,125	100.0%	\$ 114,351	100.0%	✓ \$ (1,226)
ENDING BALANCE				\$ 241,636		\$ 240,900		✓ \$ 736

Financial Targets

Operating Fund (number of months balance is sufficient to cover)	6 mos. operation Jan & Jul 1st	✓	6.7
Materials Expenditures (YTD as percent of Operating Expenditures) ⁴	7.5% minimum	✗	6.4%
Personal Services (YTD as percent of Operating Expenditures) ⁴	65% maximum	✗	67.1%

Notes

Transfers YTD between Operating Fund bank accounts	\$ 75,000
03/14/11 LIRF: H&G Services for Mitsubishi chiller installed in computer server room	\$ 4,797

Notes:

¹ Does not include transfers within funds

² Includes all Gift Funds (500-599 in Chart of Accounts)

³ Includes Levy Excess (010), Payroll (200) and PLAC (800)

⁴ Transfers to LIRF are excluded in calculation

CUTPL 2011 Working Operating Fund Budget

Operating Fund	Mar	Mar Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
RECEIPTS									
General Property Taxes	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Financial Institution Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CAGIT Certified Shares	\$ 7,634	\$ 7,634	\$ (0)	\$ 22,903	69.9%	\$ 22,903	68.9%	\$ (0)	
CAGIT PTRC	\$ 1,886	\$ 1,886	\$ -	\$ 5,657	17.3%	\$ 5,657	17.0%	\$ -	
Auto and Aircraft Excise Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CVET	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Photocopy Fees	\$ 288	\$ 314	\$ (27)	\$ 703	2.1%	\$ 943	2.8%	\$ (239)	
Fines & Fees	\$ 559	\$ 616	\$ (57)	\$ 1,715	5.2%	\$ 1,848	5.6%	\$ (133)	
Interest Earned	\$ 557	\$ 631	\$ (74)	\$ 1,689	5.2%	\$ 1,893	5.7%	\$ (204)	
Tech Grant (eRate reimbursement)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Refunds / Reimbursements	\$ -	\$ -	\$ -	\$ 78	0.2%	\$ -	0.0%	\$ 78	
Miscellaneous	\$ 2	\$ 3	\$ (1)	\$ 2	0.0%	\$ 9	0.0%	\$ (7)	
TOTAL RECEIPTS	\$ 10,926	\$ 11,084	\$ (159)	\$ 32,748	100.0%	\$ 33,253	100.0%	\$ (505)	
EXPENDITURES									
100 PERSONAL SERVICES									
Salary of Librarian	\$ 4,802	\$ 4,802	\$ 0	\$ 11,189	9.9%	\$ 11,204	9.8%	\$ (16)	
Salary of Assistants	\$ 21,686	\$ 21,000	\$ 686 ◀ *	\$ 50,727	44.8%	\$ 48,099	42.1%	\$ 2,628 ◀ *	
Employee Benefits	\$ 4,536	\$ 4,139	\$ 397	\$ 13,985	12.4%	\$ 13,607	11.9%	\$ 378	
FICA (Employer's Share)	\$ 2,023	\$ 1,974	\$ 49	\$ 4,729	4.2%	\$ 4,537	4.0%	\$ 192	
PERF (Employer's Share)	\$ -	\$ -	\$ -	\$ 2,575	2.3%	\$ 2,575	2.3%	\$ (0)	
Group Insurance (Employer's Share)	\$ 2,058	\$ 2,065	\$ (7)	\$ 6,227	5.5%	\$ 6,195	5.4%	\$ 32	
Unemployment Compensation	\$ 454	\$ 100	\$ 354 ◀	\$ 454	0.4%	\$ 300	0.3%	\$ 154	
TOTAL PERSONAL SERVICES	\$ 31,023	\$ 29,940	\$ 1,083 ◀	\$ 75,900	67.1%	\$ 72,910	63.8%	\$ 2,990 ◀	
200 SUPPLIES									
Office Supplies	\$ 511	\$ 250	\$ 261 ◀	\$ 1,235	1.1%	\$ 750	0.7%	\$ 485	
Operating Supplies	\$ 157	\$ 233	\$ (76)	\$ 336	0.3%	\$ 700	0.6%	\$ (364)	
Cleaning and Sanitation Supplies	\$ (17)	\$ 133	\$ (151)	\$ 81	0.1%	\$ 400	0.3%	\$ (319)	
Misc Operating Supplies	\$ 175	\$ 100	\$ 75	\$ 255	0.2%	\$ 300	0.3%	\$ (45)	
Repair and Maintenance Supplies	\$ -	\$ 8	\$ (8)	\$ -	0.0%	\$ 25	0.0%	\$ (25)	
Other Supplies	\$ 91	\$ 58	\$ 33	\$ 346	0.3%	\$ 175	0.2%	\$ 171	
TOTAL SUPPLIES	\$ 759	\$ 550	\$ 209	\$ 1,917	1.7%	\$ 1,650	1.4%	\$ 267	
300 OTHER SERVICES AND CHARGES									
Professional Services	\$ 1,699	\$ 962	\$ 737 ◀	\$ 5,698	5.0%	\$ 4,530	4.0%	\$ 1,167 ◀	
Legal (Stevens, Travis, ...)	\$ -	\$ 125	\$ (125)	\$ 313	0.3%	\$ 375	0.3%	\$ (63)	
Payroll (ADP)	\$ 298	\$ 284	\$ 14	\$ 838	0.7%	\$ 812	0.7%	\$ 25	
E-Rate Filing (Adtec)	\$ -	\$ 200	\$ (200)	\$ 200	0.2%	\$ 200	0.2%	\$ -	
Computer Support	\$ -	\$ 10	\$ (10)	\$ -	0.0%	\$ 30	0.0%	\$ (30)	
Bond Filing (Umbaugh)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer Databases & Software	\$ 1,308	\$ 333	\$ 975 ◀	\$ 3,830	3.4%	\$ 3,083	2.7%	\$ 747 ◀	3
Misc Professional Services	\$ 94	\$ 10	\$ 84	\$ 518	0.5%	\$ 30	0.0%	\$ 488	
Printing and Advertising	\$ 66	\$ 21	\$ 46	\$ 66	0.1%	\$ 63	0.1%	\$ 4	
Advertising and Publication of Notices	\$ 66	\$ 21	\$ 46	\$ 66	0.1%	\$ 63	0.1%	\$ 4	
Printing (Other than Office Supplies)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ -	\$ -	\$ -	\$ 100	0.1%	\$ -	0.0%	\$ 100	
Official Bonds (Miller-NorCen)	\$ -	\$ -	\$ -	\$ 100	0.1%	\$ -	0.0%	\$ 100	
Property-Liability (Miller-NorCen)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Worker's Comp (Miller-NorCen)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Utilities	\$ 3,369	\$ 3,610	\$ (241)	\$ 10,718	9.5%	\$ 11,285	9.9%	\$ (567)	
Gas & Electricity (NIPSCO)	\$ 3,033	\$ 3,235	\$ (202)	\$ 9,882	8.7%	\$ 10,160	8.9%	\$ (279)	
Water (Culver Water Utility)	\$ 199	\$ 250	\$ (51)	\$ 432	0.4%	\$ 750	0.7%	\$ (318)	
Waste Disposal Services (Republic)	\$ 137	\$ 125	\$ 12	\$ 404	0.4%	\$ 375	0.3%	\$ 29	

CUTPL 2011 Working Operating Fund Budget

Operating Fund	Mar	Mar Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Repairs and Maintenance	\$ 3,068	\$ 2,288	\$ 781 ◀	\$ 7,514	6.6%	\$ 9,210	8.1%	\$ (1,696) ◀	
<i>Buildings and Structures</i>									
Cleaning Svc	\$ 1,173	\$ 1,083	\$ 90	\$ 3,412	3.0%	\$ 3,500	3.1%	\$ (88)	
Cleaning Svc (Sun-Ray Window)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Elevator (Thyssenkrupp contract)	\$ -	\$ -	\$ -	\$ 197	0.2%	\$ 197	0.2%	\$ (0)	
Elevator Misc	\$ 790	\$ 25	\$ 765 ◀	\$ 790	0.7%	\$ 75	0.1%	\$ 715 ◀	2
Fire Monitoring (Simplex Grinnell)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
HVAC (JDMcGrath contract)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 1,900	1.7%	\$ (1,900) ◀	
HVAC Misc	\$ -	\$ 167	\$ (167)	\$ 300	0.3%	\$ 500	0.4%	\$ (200)	
Pest Control (Bugs-R-U's)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Snow Removal	\$ 831	\$ 650	\$ 181	\$ 2,023	1.8%	\$ 1,950	1.7%	\$ 73	
Misc R&M Buildings & Structures	\$ 110	\$ 275	\$ (165)	\$ 581	0.5%	\$ 825	0.7%	\$ (244)	
<i>Equipment</i>									
Ricoh Copier (IKON)	\$ 21	\$ 83	\$ (62)	\$ 63	0.1%	\$ 250	0.2%	\$ (187)	
Misc R&M Equipment	\$ 143	\$ 4	\$ 139	\$ 147	0.1%	\$ 13	0.0%	\$ 135	
Rentals	\$ -	\$ 1	\$ (1)	\$ 900	0.8%	\$ 883	0.8%	\$ 17	
Misc Rentals	\$ -	\$ 1	\$ (1)	\$ 900	0.8%	\$ 883	0.8%	\$ 17	1
Dues	\$ 16	\$ -	\$ 16	\$ 16	0.0%	\$ -	0.0%	\$ 16	
Communication and Transportation	\$ 587	\$ 847	\$ (260) ◀	\$ 2,268	2.0%	\$ 2,540	2.2%	\$ (272)	
Telephone (AT&T)	\$ 282	\$ 317	\$ (35)	\$ 901	0.8%	\$ 950	0.8%	\$ (49)	
Postage	\$ -	\$ 33	\$ (33)	\$ -	0.0%	\$ 100	0.1%	\$ (100)	
Traveling Expense	\$ 100	\$ 100	\$ -	\$ 219	0.2%	\$ 300	0.3%	\$ (81)	
Professional Meetings	\$ -	\$ 42	\$ (42)	\$ -	0.0%	\$ 125	0.1%	\$ (125)	
Education Reimbursement	\$ -	\$ 125	\$ (125)	\$ 500	0.4%	\$ 375	0.3%	\$ 125	
Internet Access (Education Network)	\$ 205	\$ 205	\$ -	\$ 615	0.5%	\$ 615	0.5%	\$ -	
Misc Comm and Trans	\$ -	\$ 25	\$ (25)	\$ 33	0.0%	\$ 75	0.1%	\$ (42)	
Transfer to LIRF	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL OTHER SVCS AND CHGS	\$ 8,805	\$ 7,728	\$ 1,077 ◀	\$ 27,280	24.1%	\$ 28,511	24.9%	\$ (1,231)	
400 CAPITAL OUTLAYS									
Furniture & Equipment	\$ -	\$ 133	\$ (133)	\$ 790	0.7%	\$ 400	0.3%	\$ 390	
Books	\$ 2,008	\$ 2,167	\$ (159)	\$ 4,905	4.3%	\$ 6,500	5.7%	\$ (1,595) ◀ *	
Periodicals	\$ 80	\$ 8	\$ 72	\$ 80	0.1%	\$ 25	0.0%	\$ 55	
EBSCO	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Newspapers	\$ 80	\$ -	\$ 80	\$ 80	0.1%	\$ -	0.0%	\$ 80	
Misc Periodicals	\$ -	\$ 8	\$ (8)	\$ -	0.0%	\$ 25	0.0%	\$ (25)	
Nonprinted Materials	\$ 998	\$ 1,896	\$ (899) ◀	\$ 2,253	2.0%	\$ 4,355	3.8%	\$ (2,102) ◀ *	
CDs/DVDs	\$ 415	\$ 813	\$ (398) ◀	\$ 1,234	1.1%	\$ 2,438	2.1%	\$ (1,204) ◀	
Audio Books	\$ -	\$ 417	\$ (417) ◀	\$ 436	0.4%	\$ 1,250	1.1%	\$ (814) ◀	
Misc Nonprinted Materials	\$ 583	\$ 667	\$ (84)	\$ 583	0.5%	\$ 667	0.6%	\$ (84)	
TOTAL CAPITAL OUTLAYS	\$ 3,086	\$ 4,205	\$ (1,119) ◀	\$ 8,028	7.1%	\$ 11,280	9.9%	\$ (3,251) ◀	
TOTAL EXPENDITURES	\$ 43,673	\$ 42,423	\$ 1,250 ◀	\$ 113,125	100.0%	\$ 114,351	100.0%	\$ (1,226)	
BALANCE									
Beginning Balance	\$ 274,368	\$ 272,238	\$ 2,130 ◀					\$ -	
<i>plus</i> Receipts	\$ 10,926	\$ 11,084	\$ (159)	\$ 32,748		\$ 33,253		\$ (505)	
<i>minus</i> Expenditures	\$ 43,673	\$ 42,423	\$ 1,250 ◀	\$ 113,125		\$ 114,351		\$ (1,226)	
<i>Adjustments (detailed below)</i>	\$ 16	\$ -		\$ 16		\$ -		\$ 16	**
ENDING BALANCE	\$ 241,636	\$ 240,900	\$ 736 ◀						
Flag Criteria									
	Current Month			YTD			see Notes		
	Minimum	\$ 250		Minimum	\$ 500		*		
	Percent	10%		Percent	10%				
	Amount	\$ 500		Amount	\$ 1,500		*		
◀ favorable ◀ unfavorable									

Notes for CUTPL 2011 Working Budget

* *Difference is at least \$250 (\$500 YTD) AND greater than 10% (10%) from the Projection, OR difference is at least \$500 (\$1500 YTD) regardless of %*

01/25/11: Transfer \$20,000 from Money Market Plus savings account to checking account

¹ 02/08/11: \$880 to Guyer Movers to return leased Canon copier

02/22/11: Transfer \$20,000 from Money Market Plus savings account to checking account (\$40,000 YTD)

03/07/11: Transfer \$15,000 from Money Market Plus savings account to checking account (\$55,000 YTD)

² 03/07/11: \$790.00 to Thyssenkrupp for elevator repair

** 03/11/11: Adjustment to void \$15.50 expired check

03/24/11: Transfer \$20,000 from Money Market Plus savings account to checking account (\$75,000 YTD)

³ 03/28/11: \$1015.50 to WebClarity for two BookWhere licenses