

CUTPL Financial Summary (May 2011)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 44,027
First National Bank of Monterey	7	\$ 559,853
First Farmers Bank & Trust	8	\$ 2,056
First Farmers Bank & Trust	9	\$ 3,564
First Farmers Bank & Trust	10	\$ 4,872
TOTAL ALL BANKS		\$ 614,373

Funds	2011 Appropriation	YTD Disbursements ¹	Unexpended Balance	YTD Receipts ¹	Ending Balance	Target
Operating Fund	\$ 579,930	\$ 185,872	✓ \$ 394,058	\$ 54,458	✓ \$ 192,058	6 months operation
LIRF	\$ 35,850	\$ 4,797	✓ \$ 31,053	\$ 0	! \$ 21,808	\$100,000+
Debt Services	\$ 201,000	\$ -	✓ \$ 201,000	\$ -	✓ \$ 108,815	\$100,500+
Rainy Day	\$ 3,200	\$ -	✓ \$ 3,200	\$ -	✓ \$ 142,329	\$100,000+
Gift Funds ²		\$ 668		\$ 4,581	✓ \$ 148,272	\$100,000+
Misc ³		\$ 3,685		\$ 2,070	✓ \$ 1,090	zero+
TOTAL ALL FUNDS		\$ 195,022		\$ 61,109	\$ 614,373	

Operating Fund	May	May Projection	Difference	YTD	%	YTD Projection	%	Difference
RECEIPTS								
Tax Receipts	\$ 9,520	\$ 9,520	\$ (0)	\$ 47,600	87.4%	\$ 47,600	85.9%	✓ \$ (0)
Other Receipts	\$ 1,380	\$ 1,564	\$ (184)	\$ 6,858	12.6%	\$ 7,821	14.1%	! \$ (964)
TOTAL RECEIPTS	\$ 10,900	\$ 11,084	\$ (184)	\$ 54,458	100.0%	\$ 55,421	100.0%	! \$ (964)
EXPENDITURES								
Personal Services	\$ 22,309	\$ 21,328	\$ 981	\$ 123,158	66.3%	\$ 118,192	63.7%	✗ \$ 4,966
Supplies	\$ 552	\$ 550	\$ 2	\$ 2,788	1.5%	\$ 2,750	1.5%	✓ \$ 38
Other Services and Charges	\$ 11,023	\$ 6,043	\$ 4,980	\$ 46,386	25.0%	\$ 45,930	24.8%	✓ \$ 456
Capital Outlays	\$ 3,406	\$ 3,538	\$ (131)	\$ 13,539	7.3%	\$ 18,653	10.1%	✓ \$ (5,113)
TOTAL EXPENDITURES	\$ 37,290	\$ 31,458	\$ 5,832	\$ 185,872	100.0%	\$ 185,525	100.0%	! \$ 347
ENDING BALANCE				\$ 192,058		\$ 191,895		✓ \$ 164

Financial Targets

Operating Fund (number of months balance is sufficient to cover)	6 mos. operation Jan & Jul 1st	✓	5.3
Materials Expenditures (YTD as percent of Operating Expenditures) ⁴	7.5% minimum	✗	6.6%
Personal Services (YTD as percent of Operating Expenditures) ⁴	65% maximum	✗	66.3%

Notes

Transfers YTD between Operating Fund bank accounts	\$ 160,000
03/14/11 LIRF: H&G Services for Mitsubishi chiller installed in computer server room	\$ 4,797
05/31/11: Transfer from Levy Excess Fund to Operating Fund	\$ 1,459

Notes:

¹ Does not include transfers within funds

² Includes all Gift Funds (500-599 in Chart of Accounts)

³ Includes Levy Excess (010), Payroll (200) and PLAC (800)

⁴ Transfers to LIRF are excluded in calculation

CUTPL 2011 Working Operating Fund Budget

Operating Fund	May	May Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
RECEIPTS									
General Property Taxes	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Financial Institution Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CAGIT Certified Shares	\$ 7,634	\$ 7,634	\$ (0)	\$ 38,172	70.1%	\$ 38,172	68.9%	\$ (0)	
CAGIT PTRC	\$ 1,886	\$ 1,886	\$ -	\$ 9,428	17.3%	\$ 9,428	17.0%	\$ -	
Auto and Aircraft Excise Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CVET	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Photocopy Fees	\$ 256	\$ 314	\$ (59)	\$ 1,180	2.2%	\$ 1,571	2.8%	\$ (391)	
Fines & Fees	\$ 532	\$ 616	\$ (84)	\$ 2,714	5.0%	\$ 3,080	5.6%	\$ (366)	
Interest Earned	\$ 585	\$ 631	\$ (46)	\$ 2,874	5.3%	\$ 3,156	5.7%	\$ (281)	
Tech Grant (eRate reimbursement)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Refunds / Reimbursements	\$ -	\$ -	\$ -	\$ 80	0.1%	\$ -	0.0%	\$ 80	
Miscellaneous	\$ 7	\$ 3	\$ 4	\$ 10	0.0%	\$ 15	0.0%	\$ (5)	
TOTAL RECEIPTS	\$ 10,900	\$ 11,084	\$ (184)	\$ 54,458	100.0%	\$ 55,421	100.0%	\$ (964)	
EXPENDITURES									
100 PERSONAL SERVICES									
Salary of Librarian	\$ 3,201	\$ 3,201	\$ 0	\$ 17,591	9.5%	\$ 17,607	9.5%	\$ (16)	
Salary of Assistants	\$ 15,612	\$ 14,600	\$ 1,012 ◀ *	\$ 81,955	44.1%	\$ 76,899	41.4%	\$ 5,056 ◀ *	
Employee Benefits	\$ 3,495	\$ 3,527	\$ (31)	\$ 23,612	12.7%	\$ 23,686	12.8%	\$ (74)	
FICA (Employer's Share)	\$ 1,437	\$ 1,362	\$ 75	\$ 7,604	4.1%	\$ 7,230	3.9%	\$ 374	
PERF (Employer's Share)	\$ -	\$ -	\$ -	\$ 5,187	2.8%	\$ 5,632	3.0%	\$ (444)	
Group Insurance (Employer's Share)	\$ 2,058	\$ 2,065	\$ (7)	\$ 10,343	5.6%	\$ 10,325	5.6%	\$ 18	
Unemployment Compensation	\$ -	\$ 100	\$ (100)	\$ 478	0.3%	\$ 500	0.3%	\$ (22)	
TOTAL PERSONAL SERVICES	\$ 22,309	\$ 21,328	\$ 981 ◀	\$ 123,158	66.3%	\$ 118,192	63.7%	\$ 4,966 ◀	
200 SUPPLIES									
Office Supplies	\$ 155	\$ 250	\$ (95)	\$ 1,420	0.8%	\$ 1,250	0.7%	\$ 170	
Operating Supplies	\$ 395	\$ 233	\$ 161	\$ 911	0.5%	\$ 1,167	0.6%	\$ (256)	
Cleaning and Sanitation Supplies	\$ 148	\$ 133	\$ 15	\$ 230	0.1%	\$ 667	0.4%	\$ (437)	
Misc Operating Supplies	\$ 247	\$ 100	\$ 147	\$ 681	0.4%	\$ 500	0.3%	\$ 181	
Repair and Maintenance Supplies	\$ -	\$ 8	\$ (8)	\$ -	0.0%	\$ 42	0.0%	\$ (42)	
Other Supplies	\$ 3	\$ 58	\$ (55)	\$ 457	0.2%	\$ 292	0.2%	\$ 165	
TOTAL SUPPLIES	\$ 552	\$ 550	\$ 2	\$ 2,788	1.5%	\$ 2,750	1.5%	\$ 38	
300 OTHER SERVICES AND CHARGES									
Professional Services	\$ 214	\$ 341	\$ (127)	\$ 6,436	3.5%	\$ 5,208	2.8%	\$ 1,228 ◀	
Legal (Stevens, Travis, ...)	\$ -	\$ 125	\$ (125)	\$ 463	0.2%	\$ 625	0.3%	\$ (163)	
Payroll (ADP)	\$ 191	\$ 196	\$ (5)	\$ 1,220	0.7%	\$ 1,200	0.6%	\$ 20	
E-Rate Filing (Adtec)	\$ -	\$ -	\$ -	\$ 200	0.1%	\$ 200	0.1%	\$ -	
Computer Support	\$ -	\$ 10	\$ (10)	\$ -	0.0%	\$ 50	0.0%	\$ (50)	
Bond Filing (Umbaugh)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer Databases & Software	\$ -	\$ -	\$ -	\$ 3,830	2.1%	\$ 3,083	1.7%	\$ 747 ◀	3
Misc Professional Services	\$ 23	\$ 10	\$ 13	\$ 724	0.4%	\$ 50	0.0%	\$ 674 ◀	
Printing and Advertising	\$ -	\$ 21	\$ (21)	\$ 66	0.0%	\$ 104	0.1%	\$ (38)	
Advertising and Publication of Notices	\$ -	\$ 21	\$ (21)	\$ 66	0.0%	\$ 104	0.1%	\$ (38)	
Printing (Other than Office Supplies)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ 4,797	\$ -	\$ 4,797 ◀	\$ 4,897	2.6%	\$ 4,800	2.6%	\$ 97	
Official Bonds (Miller-NorCen)	\$ -	\$ -	\$ -	\$ 100	0.1%	\$ -	0.0%	\$ 100	
Property-Liability (Miller-NorCen)	\$ 4,797	\$ -	\$ 4,797 ◀	\$ 4,797	2.6%	\$ 4,800	2.6%	\$ (3)	
Worker's Comp (Miller-NorCen)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Utilities	\$ 2,688	\$ 2,471	\$ 217	\$ 15,904	8.6%	\$ 16,743	9.0%	\$ (839)	
Gas & Electricity (NIPSCO)	\$ 2,180	\$ 2,096	\$ 84	\$ 14,332	7.7%	\$ 14,868	8.0%	\$ (536)	
Water (Culver Water Utility)	\$ 229	\$ 250	\$ (21)	\$ 889	0.5%	\$ 1,250	0.7%	\$ (361)	
Waste Disposal Services (Republic)	\$ 279	\$ 125	\$ 154	\$ 684	0.4%	\$ 625	0.3%	\$ 59	

CUTPL 2011 Working Operating Fund Budget

Operating Fund	May	May Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Repairs and Maintenance	\$ 1,121	\$ 2,063	\$ (942) ◀	\$ 12,102	6.5%	\$ 13,507	7.3%	\$ (1,405) ◀	
<i>Buildings and Structures</i>									
Cleaning Svc	\$ 1,020	\$ 1,083	\$ (63)	\$ 5,401	2.9%	\$ 5,667	3.1%	\$ (266)	
Cleaning Svc (Sun-Ray Window)	\$ -	\$ 425	\$ (425) ◀	\$ -	0.0%	\$ 425	0.2%	\$ (425)	
Elevator (Thyssenkrupp contract)	\$ -	\$ -	\$ -	\$ 394	0.2%	\$ 395	0.2%	\$ (0)	
Elevator Misc	\$ -	\$ 25	\$ (25)	\$ 790	0.4%	\$ 125	0.1%	\$ 665 ◀	2
Fire Monitoring (Simplex Grinnell)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
HVAC (JDMcGrath contract)	\$ -	\$ -	\$ -	\$ 1,886	1.0%	\$ 1,900	1.0%	\$ (15)	
HVAC Misc	\$ -	\$ 167	\$ (167)	\$ 300	0.2%	\$ 833	0.4%	\$ (533) ◀	
Pest Control (Bugs-R-U's)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 400	0.2%	\$ (400)	
Snow Removal	\$ -	\$ -	\$ -	\$ 2,023	1.1%	\$ 1,950	1.1%	\$ 73	
Misc R&M Buildings & Structures	\$ 80	\$ 275	\$ (195)	\$ 1,055	0.6%	\$ 1,375	0.7%	\$ (320)	
<i>Equipment</i>									
Ricoh Copier (IKON)	\$ 21	\$ 83	\$ (62)	\$ 105	0.1%	\$ 417	0.2%	\$ (312)	
Misc R&M Equipment	\$ -	\$ 4	\$ (4)	\$ 147	0.1%	\$ 21	0.0%	\$ 127	
Rentals	\$ -	\$ 1	\$ (1)	\$ 900	0.5%	\$ 885	0.5%	\$ 15	
Misc Rentals	\$ -	\$ 1	\$ (1)	\$ 900	0.5%	\$ 885	0.5%	\$ 15	1
Dues	\$ 302	\$ 300	\$ 2	\$ 318	0.2%	\$ 450	0.2%	\$ (132)	
Communication and Transportation	\$ 1,901	\$ 847	\$ 1,055 ◀	\$ 5,763	3.1%	\$ 4,233	2.3%	\$ 1,530 ◀	
Telephone (AT&T)	\$ 290	\$ 317	\$ (26)	\$ 1,471	0.8%	\$ 1,583	0.9%	\$ (112)	
Postage	\$ 3	\$ 33	\$ (31)	\$ 3	0.0%	\$ 167	0.1%	\$ (164)	
Traveling Expense	\$ 753	\$ 100	\$ 653 ◀	\$ 1,145	0.6%	\$ 500	0.3%	\$ 645 ◀	
Professional Meetings	\$ 150	\$ 42	\$ 108	\$ 645	0.3%	\$ 208	0.1%	\$ 437	
Education Reimbursement	\$ 500	\$ 125	\$ 375 ◀	\$ 1,442	0.8%	\$ 625	0.3%	\$ 817 ◀	
Internet Access (Education Network)	\$ 205	\$ 205	\$ -	\$ 1,025	0.6%	\$ 1,025	0.6%	\$ -	
Misc Comm and Trans	\$ -	\$ 25	\$ (25)	\$ 33	0.0%	\$ 125	0.1%	\$ (92)	
Transfer to LIRF	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL OTHER SVCS AND CHGS	\$ 11,023	\$ 6,043	\$ 4,980 ◀	\$ 46,386	25.0%	\$ 45,930	24.8%	\$ 456	
400 CAPITAL OUTLAYS									
Furniture & Equipment	\$ 391	\$ 133	\$ 258 ◀	\$ 1,181	0.6%	\$ 667	0.4%	\$ 515 ◀	
Books	\$ 1,832	\$ 2,167	\$ (335) ◀	\$ 8,581	4.6%	\$ 10,833	5.8%	\$ (2,252) ◀ *	
Periodicals	\$ 187	\$ 8	\$ 179	\$ 267	0.1%	\$ 340	0.2%	\$ (72)	
EBSCO	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Newspapers	\$ 187	\$ -	\$ 187	\$ 267	0.1%	\$ 298	0.2%	\$ (31)	
Misc Periodicals	\$ -	\$ 8	\$ (8)	\$ -	0.0%	\$ 42	0.0%	\$ (42)	
Nonprinted Materials	\$ 996	\$ 1,229	\$ (234)	\$ 3,509	1.9%	\$ 6,813	3.7%	\$ (3,304) ◀ *	
CDs/DVDs	\$ 733	\$ 813	\$ (79)	\$ 2,203	1.2%	\$ 4,063	2.2%	\$ (1,859) ◀	
Audio Books	\$ 262	\$ 417	\$ (154)	\$ 723	0.4%	\$ 2,083	1.1%	\$ (1,360) ◀	
Misc Nonprinted Materials	\$ -	\$ -	\$ -	\$ 583	0.3%	\$ 667	0.4%	\$ (84)	
TOTAL CAPITAL OUTLAYS	\$ 3,406	\$ 3,538	\$ (131)	\$ 13,539	7.3%	\$ 18,653	10.1%	\$ (5,113) ◀	
TOTAL EXPENDITURES	\$ 37,290	\$ 31,458	\$ 5,832 ◀	\$ 185,872	100.0%	\$ 185,525	100.0%	\$ 347	
BALANCE									
Beginning Balance	\$ 216,990	\$ 212,269	\$ 4,721 ◀					\$ -	
<i>plus</i> Receipts	\$ 10,900	\$ 11,084	\$ (184)	\$ 54,458		\$ 55,421		\$ (964)	
<i>minus</i> Expenditures	\$ 37,290	\$ 31,458	\$ 5,832 ◀	\$ 185,872		\$ 185,525		\$ 347	
<i>Adjustments (detailed below)</i>	\$ 1,459	\$ -		\$ 1,474		\$ -		\$ 1,474	**
ENDING BALANCE	\$ 192,058	\$ 191,895	\$ 164						
Flag Criteria									
	Current Month			YTD			see Notes		
	Minimum	\$ 250		Minimum	\$ 500			*	
	Percent	10%		Percent	10%				
	Amount	\$ 500		Amount	\$ 2,500			*	
◀ favorable ◀ unfavorable									

Notes for CUTPL 2011 Working Budget

* *Difference is at least \$250 (\$500 YTD) AND greater than 10% (10%) from the Projection, OR difference is at least \$500 (\$2500 YTD) regardless of %*

01/25/11: Transfer \$20,000 from Money Market Plus savings account to checking account

¹ 02/08/11: \$880 to Guyer Movers to return leased Canon copier

02/22/11: Transfer \$20,000 from Money Market Plus savings account to checking account (\$40,000 YTD)

03/07/11: Transfer \$15,000 from Money Market Plus savings account to checking account (\$55,000 YTD)

² 03/07/11: \$790.00 to Thyssenkrupp for elevator repair

** 03/11/11: Adjustment to void \$15.50 expired check

03/24/11: Transfer \$20,000 from Money Market Plus savings account to checking account (\$75,000 YTD)

³ 03/28/11: \$1015.50 to WebClarity for two BookWhere licenses

04/19/11: Transfer \$25,000 from Money Market Plus savings account to checking account (\$100,000 YTD)

05/09/11: Transfer \$60,000 from Money Market Plus savings account to checking account (\$160,000 YTD)

** 05/31/11: Transfer \$1458.63 from Levy Excess Fund to Operating Fund