

CUTPL Financial Summary (Nov 2011)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 16,953
First National Bank of Monterey	7	\$ 621,209
First Farmers Bank & Trust	8	\$ 2,086
First Farmers Bank & Trust	9	\$ 3,587
First Farmers Bank & Trust	10	\$ 10,082
TOTAL ALL BANKS		\$ 653,917

Funds	2011 Appropriation	YTD Disbursements ¹	Unexpended Balance	YTD Receipts ¹	Ending Balance	Target
Operating Fund	\$ 579,930	\$ 404,743	✓ \$ 175,187	\$ 296,988	✓ \$ 215,716	6 months operation
LIRF	\$ 35,850	\$ 13,447	✓ \$ 22,403	\$ 0	! \$ 13,158	\$100,000+
Debt Services	\$ 201,000	\$ 100,500	✓ \$ 100,500	\$ 121,549	✓ \$ 129,864	\$100,500+
Rainy Day	\$ 3,200	\$ -	✓ \$ 3,200	\$ -	✓ \$ 142,329	\$100,000+
Gift Funds ²		\$ 1,814		\$ 9,388	✓ \$ 151,934	\$100,000+
Misc ³		\$ 6,310		\$ 4,521	✓ \$ 915	zero+
TOTAL ALL FUNDS		\$ 526,814		\$ 432,446	\$ 653,917	

Operating Fund	Nov	Nov Projection	Difference	YTD	%	YTD Projection	%	Difference
RECEIPTS								
Tax Receipts	\$ 9,520	\$ 9,520	\$ (0)	\$ 277,665	93.5%	\$ 266,945	93.0%	✓ \$ 10,720
Other Receipts	\$ 1,040	\$ 1,564	\$ (524)	\$ 19,322	6.5%	\$ 20,007	7.0%	! \$ (685)
TOTAL RECEIPTS	\$ 10,560	\$ 11,084	\$ (524)	\$ 296,988	100.0%	\$ 286,952	100.0%	✓ \$ 10,036
EXPENDITURES								
Personal Services	\$ 22,885	\$ 20,467	\$ 2,419	\$ 270,733	66.9%	\$ 261,955	65.5%	✗ \$ 8,777
Supplies	\$ 1,252	\$ 550	\$ 702	\$ 8,298	2.1%	\$ 6,050	1.5%	✗ \$ 2,248
Other Services and Charges	\$ 4,940	\$ 5,743	\$ (803)	\$ 90,147	22.3%	\$ 88,006	22.0%	! \$ 2,140
Capital Outlays	\$ 5,295	\$ 6,238	\$ (943)	\$ 35,566	8.8%	\$ 43,963	11.0%	✓ \$ (8,396)
TOTAL EXPENDITURES	\$ 34,372	\$ 32,997	\$ 1,375	\$ 404,743	100.0%	\$ 399,974	100.0%	✗ \$ 4,769
ENDING BALANCE				\$ 215,716		\$ 208,976		✓ \$ 6,740

Financial Targets

Operating Fund (number of months balance is sufficient to cover)	6 mos. operation Jan & Jul 1st	✓	6.0
Materials Expenditures (YTD as percent of Operating Expenditures) ⁴	7.5% minimum	✓	8.6%
Personal Services (YTD as percent of Operating Expenditures) ⁴	65% maximum	!	66.9%

Notes

Transfers YTD between Operating Fund bank accounts	\$ 285,200
05/31/11: Transfer from Levy Excess Fund to Operating Fund	\$ 1,459

Notes:

- ¹ Does not include transfers within funds
- ² Includes all Gift Funds (500-599 in Chart of Accounts)
- ³ Includes Levy Excess (010), Payroll (200) and PLAC (800)
- ⁴ Transfers to LIRF are excluded in calculation

CUTPL 2011 Working Operating Fund Budget

Operating Fund	Nov	Nov Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
RECEIPTS									
General Property Taxes	\$ -	\$ -	\$ -	\$ 166,361	56.0%	\$ 156,080	54.4%	\$ 10,282 ◀	
Financial Institution Tax	\$ -	\$ -	\$ -	\$ 42	0.0%	\$ 45	0.0%	\$ (3)	
CAGIT Certified Shares	\$ 7,634	\$ 7,634	\$ (0)	\$ 83,978	28.3%	\$ 83,978	29.3%	\$ (0)	
CAGIT PTRC	\$ 1,886	\$ 1,886	\$ -	\$ 20,742	7.0%	\$ 20,742	7.2%	\$ -	
Auto and Aircraft Excise Tax	\$ -	\$ -	\$ -	\$ 5,830	2.0%	\$ 5,400	1.9%	\$ 430	
CVET	\$ -	\$ -	\$ -	\$ 712	0.2%	\$ 700	0.2%	\$ 12	
Photocopy Fees	\$ 244	\$ 314	\$ (70)	\$ 2,963	1.0%	\$ 3,456	1.2%	\$ (493)	
Fines & Fees	\$ 464	\$ 616	\$ (152)	\$ 6,496	2.2%	\$ 6,776	2.4%	\$ (280)	
Interest Earned	\$ 332	\$ 631	\$ (299)	\$ 5,597	1.9%	\$ 6,942	2.4%	\$ (1,345) ▶	
Tech Grant (eRate reimbursement)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Refunds / Reimbursements	\$ -	\$ -	\$ -	\$ 4,248	1.4%	\$ 2,800	1.0%	\$ 1,448 ◀	
Miscellaneous	\$ -	\$ 3	\$ (3)	\$ 19	0.0%	\$ 33	0.0%	\$ (14)	
TOTAL RECEIPTS	\$ 10,560	\$ 11,084	\$ (524)	\$ 296,988	100.0%	\$ 286,952	100.0%	\$ 10,036 ◀	
EXPENDITURES									
100 PERSONAL SERVICES									
Salary of Librarian	\$ 3,201	\$ 3,201	\$ 0	\$ 38,399	9.5%	\$ 38,415	9.6%	\$ (16)	
Salary of Assistants	\$ 16,148	\$ 13,800	\$ 2,348 ▶	\$ 181,095	44.7%	\$ 172,297	43.1%	\$ 8,797 ▶	
Employee Benefits	\$ 3,536	\$ 3,466	\$ 71	\$ 51,239	12.7%	\$ 51,243	12.8%	\$ (4)	
FICA (Employer's Share)	\$ 1,478	\$ 1,301	\$ 178	\$ 16,766	4.1%	\$ 16,119	4.0%	\$ 646	
PERF (Employer's Share)	\$ -	\$ -	\$ -	\$ 11,301	2.8%	\$ 11,309	2.8%	\$ (7)	
Group Insurance (Employer's Share)	\$ 2,058	\$ 2,065	\$ (7)	\$ 22,694	5.6%	\$ 22,715	5.7%	\$ (21)	
Unemployment Compensation	\$ -	\$ 100	\$ (100)	\$ 478	0.1%	\$ 1,100	0.3%	\$ (622)	
TOTAL PERSONAL SERVICES	\$ 22,885	\$ 20,467	\$ 2,419 ▶	\$ 270,733	66.9%	\$ 261,955	65.5%	\$ 8,777 ▶	
200 SUPPLIES									
Office Supplies	\$ 740	\$ 250	\$ 490	\$ 3,814	0.9%	\$ 2,750	0.7%	\$ 1,064 ▶	
Operating Supplies	\$ 118	\$ 233	\$ (116)	\$ 2,302	0.6%	\$ 2,567	0.6%	\$ (265)	
Cleaning and Sanitation Supplies	\$ 118	\$ 133	\$ (16)	\$ 785	0.2%	\$ 1,467	0.4%	\$ (682)	
Misc Operating Supplies	\$ -	\$ 100	\$ (100)	\$ 1,517	0.4%	\$ 1,100	0.3%	\$ 417	
Repair and Maintenance Supplies	\$ -	\$ 8	\$ (8)	\$ -	0.0%	\$ 92	0.0%	\$ (92)	
Other Supplies	\$ 394	\$ 58	\$ 336	\$ 2,182	0.5%	\$ 642	0.2%	\$ 1,541 ▶	
TOTAL SUPPLIES	\$ 1,252	\$ 550	\$ 702 ▶	\$ 8,298	2.1%	\$ 6,050	1.5%	\$ 2,248 ▶	
300 OTHER SERVICES AND CHARGES									
Professional Services	\$ 218	\$ 332	\$ (114)	\$ 15,106	3.7%	\$ 12,606	3.2%	\$ 2,500 ▶	
Legal (Stevens, Travis, ...)	\$ -	\$ 125	\$ (125)	\$ 1,100	0.3%	\$ 1,375	0.3%	\$ (275)	
Payroll (ADP)	\$ 197	\$ 187	\$ 10	\$ 2,515	0.6%	\$ 2,478	0.6%	\$ 37	
E-Rate Filing (Adtec)	\$ -	\$ -	\$ -	\$ 400	0.1%	\$ 400	0.1%	\$ -	
Computer Support	\$ -	\$ 10	\$ (10)	\$ -	0.0%	\$ 110	0.0%	\$ (110)	
Bond Filing (Umbaugh)	\$ -	\$ -	\$ -	\$ 500	0.1%	\$ 500	0.1%	\$ -	
Computer Databases & Software	\$ -	\$ -	\$ -	\$ 9,671	2.4%	\$ 7,633	1.9%	\$ 2,038 ▶	3
Misc Professional Services	\$ 22	\$ 10	\$ 12	\$ 919	0.2%	\$ 110	0.0%	\$ 809	
Printing and Advertising	\$ -	\$ 21	\$ (21)	\$ 130	0.0%	\$ 229	0.1%	\$ (99)	
Advertising and Publication of Notices	\$ -	\$ 21	\$ (21)	\$ 130	0.0%	\$ 229	0.1%	\$ (99)	
Printing (Other than Office Supplies)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ -	\$ -	\$ -	\$ 7,192	1.8%	\$ 7,300	1.8%	\$ (108)	
Official Bonds (Miller-NorCen)	\$ -	\$ -	\$ -	\$ 1,475	0.4%	\$ 1,500	0.4%	\$ (25)	
Property-Liability (Miller-NorCen)	\$ -	\$ -	\$ -	\$ 4,797	1.2%	\$ 4,800	1.2%	\$ (3)	
Worker's Comp (Miller-NorCen)	\$ -	\$ -	\$ -	\$ 920	0.2%	\$ 1,000	0.3%	\$ (80)	
Utilities	\$ 2,609	\$ 2,530	\$ 79	\$ 30,880	7.6%	\$ 32,646	8.2%	\$ (1,766)	
Gas & Electricity (NIPSCO)	\$ 2,242	\$ 2,155	\$ 87	\$ 27,226	6.7%	\$ 28,521	7.1%	\$ (1,295)	
Water (Culver Water Utility)	\$ 229	\$ 250	\$ (21)	\$ 2,274	0.6%	\$ 2,750	0.7%	\$ (476)	
Waste Disposal Services (Republic)	\$ 139	\$ 125	\$ 14	\$ 1,380	0.3%	\$ 1,375	0.3%	\$ 5	

CUTPL 2011 Working Operating Fund Budget

Operating Fund	Nov	Nov Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Repairs and Maintenance	\$ 1,351	\$ 2,013	\$ (662) ◀	\$ 23,160	5.7%	\$ 24,471	6.1%	\$ (1,311)	
<i>Buildings and Structures</i>									
Cleaning Svc	\$ 1,020	\$ 1,083	\$ (63)	\$ 11,266	2.8%	\$ 12,167	3.0%	\$ (901)	
Cleaning Svc (Sun-Ray Window)	\$ -	\$ 375	\$ (375)	\$ 425	0.1%	\$ 800	0.2%	\$ (375)	
Elevator (Thyssenkrupp contract)	\$ -	\$ -	\$ -	\$ 789	0.2%	\$ 789	0.2%	\$ (0)	
Elevator Misc	\$ -	\$ 25	\$ (25)	\$ 910	0.2%	\$ 275	0.1%	\$ 635	2
Fire Monitoring (Simplex Grinnell)	\$ -	\$ -	\$ -	\$ 369	0.1%	\$ 369	0.1%	\$ -	
HVAC (JDMcGrath contract)	\$ -	\$ -	\$ -	\$ 1,886	0.5%	\$ 1,900	0.5%	\$ (15)	
HVAC Misc	\$ -	\$ 167	\$ (167)	\$ 482	0.1%	\$ 1,833	0.5%	\$ (1,352) ◀	
Pest Control (Arrow)	\$ -	\$ -	\$ -	\$ 550	0.1%	\$ 400	0.1%	\$ 150	
Snow Removal	\$ -	\$ -	\$ -	\$ 2,023	0.5%	\$ 1,950	0.5%	\$ 73	
Misc R&M Buildings & Structures	\$ 310	\$ 275	\$ 35	\$ 4,082	1.0%	\$ 3,025	0.8%	\$ 1,057 ◀	4
<i>Equipment</i>									
Ricoh Copier (IKON)	\$ 21	\$ 83	\$ (62)	\$ 231	0.1%	\$ 917	0.2%	\$ (686)	
Misc R&M Equipment	\$ -	\$ 4	\$ (4)	\$ 147	0.0%	\$ 46	0.0%	\$ 102	
Rentals	\$ -	\$ 1	\$ (1)	\$ 900	0.2%	\$ 891	0.2%	\$ 9	
Misc Rentals	\$ -	\$ 1	\$ (1)	\$ 900	0.2%	\$ 891	0.2%	\$ 9	1
Dues	\$ 140	\$ -	\$ 140	\$ 458	0.1%	\$ 550	0.1%	\$ (92)	
Communication and Transportation	\$ 621	\$ 847	\$ (225)	\$ 12,320	3.0%	\$ 9,313	2.3%	\$ 3,007 ◀	
Telephone (AT&T)	\$ 293	\$ 317	\$ (24)	\$ 3,181	0.8%	\$ 3,483	0.9%	\$ (302)	
Postage	\$ -	\$ 33	\$ (33)	\$ 355	0.1%	\$ 367	0.1%	\$ (12)	
Traveling Expense	\$ 329	\$ 100	\$ 229	\$ 2,285	0.6%	\$ 1,100	0.3%	\$ 1,185 ◀	
Professional Meetings	\$ -	\$ 42	\$ (42)	\$ 2,338	0.6%	\$ 458	0.1%	\$ 1,880 ◀	
Education Reimbursement	\$ -	\$ 125	\$ (125)	\$ 1,442	0.4%	\$ 1,375	0.3%	\$ 67	
Internet Access (Education Network)	\$ -	\$ 205	\$ (205)	\$ 2,687	0.7%	\$ 2,255	0.6%	\$ 432	5
Misc Comm and Trans	\$ -	\$ 25	\$ (25)	\$ 33	0.0%	\$ 275	0.1%	\$ (242)	
Transfer to LIRF	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL OTHER SVCS AND CHGS	\$ 4,940	\$ 5,743	\$ (803) ◀	\$ 90,147	22.3%	\$ 88,006	22.0%	\$ 2,140	
400 CAPITAL OUTLAYS									
Furniture & Equipment	\$ 825	\$ 133	\$ 691 ◀	\$ 4,623	1.1%	\$ 1,467	0.4%	\$ 3,156 ◀	
Books	\$ 1,330	\$ 2,167	\$ (837) ◀	\$ 17,572	4.3%	\$ 23,833	6.0%	\$ (6,262) ◀	
Periodicals	\$ 2,582	\$ 2,708	\$ (127)	\$ 3,185	0.8%	\$ 3,375	0.8%	\$ (189)	
EBSCO	\$ 2,447	\$ 2,700	\$ (253)	\$ 2,447	0.6%	\$ 2,700	0.7%	\$ (253)	
Newspapers	\$ 125	\$ -	\$ 125	\$ 587	0.1%	\$ 583	0.1%	\$ 4	
Misc Periodicals	\$ 10	\$ 8	\$ 2	\$ 151	0.0%	\$ 92	0.0%	\$ 60	
Nonprinted Materials	\$ 558	\$ 1,229	\$ (671) ◀	\$ 10,186	2.5%	\$ 15,288	3.8%	\$ (5,102) ◀	
CDs/DVDs	\$ 558	\$ 813	\$ (254)	\$ 6,816	1.7%	\$ 8,938	2.2%	\$ (2,121) ◀	
Audio Books	\$ -	\$ 417	\$ (417)	\$ 1,696	0.4%	\$ 4,583	1.1%	\$ (2,887) ◀	
Misc Nonprinted Materials	\$ -	\$ -	\$ -	\$ 1,674	0.4%	\$ 1,767	0.4%	\$ (93)	
TOTAL CAPITAL OUTLAYS	\$ 5,295	\$ 6,238	\$ (943) ◀	\$ 35,566	8.8%	\$ 43,963	11.0%	\$ (8,396) ◀	
TOTAL EXPENDITURES	\$ 34,372	\$ 32,997	\$ 1,375 ◀	\$ 404,743	100.0%	\$ 399,974	100.0%	\$ 4,769	
BALANCE	Nov	Nov Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Beginning Balance	\$ 239,528	\$ 230,889	\$ 8,640 ◀					\$ -	
plus Receipts	\$ 10,560	\$ 11,084	\$ (524)	\$ 296,988		\$ 286,952		\$ 10,036	
minus Expenditures	\$ 34,372	\$ 32,997	\$ 1,375 ◀	\$ 404,743		\$ 399,974		\$ 4,769	
Adjustments (detailed below)	\$ -	\$ -	\$ -	\$ 1,474		\$ -		\$ 1,474	**
ENDING BALANCE	\$ 215,716	\$ 208,976	\$ 6,740 ◀						
Flag Criteria ◀ favorable ◀ unfavorable	Current Month			YTD				see Notes	
	Minimum	\$	500	Minimum	\$	1,000	*		
	Percent		10%	Percent		10%	*		
	Amount	\$	750	Amount	\$	8,250	*		

Notes for CUTPL 2011 Working Budget

* Difference is at least \$500 (\$1000 YTD) AND greater than 10% (10%) from the Projection, OR difference is at least \$750 (\$8250 YTD) regardless of %

01/25/11: Transfer \$20,000 from Money Market Plus savings account to checking account

¹ 02/08/11: \$880 to Guyer Movers to return leased Canon copier

02/22/11: Transfer \$20,000 from Money Market Plus savings account to checking account (\$40,000 YTD)

03/07/11: Transfer \$15,000 from Money Market Plus savings account to checking account (\$55,000 YTD)

² 03/07/11: \$790.00 to Thyssenkrupp for elevator repair

** 03/11/11: Adjustment to void \$15.50 expired check

03/14/11: \$4797 (LIRF) to H&G Services for Mitsubishi chiller installed in computer server room

03/24/11: Transfer \$20,000 from Money Market Plus savings account to checking account (\$75,000 YTD)

³ 03/28/11: \$1015.50 to WebClarity for two BookWhere licenses

04/19/11: Transfer \$25,000 from Money Market Plus savings account to checking account (\$100,000 YTD)

05/09/11: Transfer \$60,000 from Money Market Plus savings account to checking account (\$160,000 YTD)

** 05/31/11: Transfer \$1458.63 from Levy Excess Fund to Operating Fund

06/06/11: Transfer \$5200.00 from checking to money market plus account (\$165,200 YTD)

07/19/11: Transfer \$50,000.00 from checking to money market plus account (\$215,200 YTD)

⁴ 07/25/11: \$2000 to Pratt's Floor Covering for carpet cleaning

⁵ 08/22/11: Increase from \$205 to \$366 per month for internet access provided by Education Networks of America

09/08/11: \$8300 (LIRF) to Ross Masonry for exterior masonry repairs

10/04/11: Transfer \$50,000.00 from checking to money market plus account (\$265,200 YTD)

11/21/11: Transfer \$10,000.00 from FNBM to First Farmers Bank checking account (\$275,200 YTD)

11/29/11: Transfer \$10,000.00 from FNBM to First Farmers Bank checking account (\$285,200 YTD)