

CUTPL Financial Summary (Oct 2011)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 19,503
First National Bank of Monterey	7	\$ 641,885
First Farmers Bank & Trust	8	\$ 2,081
First Farmers Bank & Trust	9	\$ 3,583
First Farmers Bank & Trust	10	\$ 10,079
TOTAL ALL BANKS		\$ 677,131

Funds	2011 Appropriation	YTD Disbursements ¹	Unexpended Balance	YTD Receipts ¹	Ending Balance	Target
Operating Fund	\$ 579,930	\$ 370,371	✓ \$ 209,559	\$ 286,428	✓ \$ 239,528	6 months operation
LIRF	\$ 35,850	\$ 13,447	✓ \$ 22,403	\$ 0	⚠ \$ 13,158	\$100,000+
Debt Services	\$ 201,000	\$ 100,500	✓ \$ 100,500	\$ 121,549	✓ \$ 129,864	\$100,500+
Rainy Day	\$ 3,200	\$ -	✓ \$ 3,200	\$ -	✓ \$ 142,329	\$100,000+
Gift Funds ²		\$ 1,684		\$ 8,982	✓ \$ 151,658	\$100,000+
Misc ³		\$ 6,255		\$ 4,144	✓ \$ 593	zero+
TOTAL ALL FUNDS		\$ 492,257		\$ 421,103	\$ 677,131	

Operating Fund	Oct	Oct Projection	Difference	YTD	%	YTD Projection	%	Difference
RECEIPTS								
Tax Receipts	\$ 9,520	\$ 9,520	\$ (0)	\$ 268,145	93.6%	\$ 257,425	93.3%	✓ \$ 10,720
Other Receipts	\$ 1,122	\$ 1,564	\$ (442)	\$ 18,283	6.4%	\$ 18,443	6.7%	⚠ \$ (160)
TOTAL RECEIPTS	\$ 10,642	\$ 11,084	\$ (442)	\$ 286,428	100.0%	\$ 275,868	100.0%	✓ \$ 10,560
EXPENDITURES								
Personal Services	\$ 25,582	\$ 23,846	\$ 1,736	\$ 247,847	66.9%	\$ 241,489	65.8%	✗ \$ 6,359
Supplies	\$ 154	\$ 550	\$ (396)	\$ 7,046	1.9%	\$ 5,500	1.5%	✗ \$ 1,546
Other Services and Charges	\$ 10,082	\$ 7,852	\$ 2,229	\$ 85,207	23.0%	\$ 82,263	22.4%	✗ \$ 2,943
Capital Outlays	\$ 3,418	\$ 4,538	\$ (1,119)	\$ 30,272	8.2%	\$ 37,725	10.3%	✓ \$ (7,453)
TOTAL EXPENDITURES	\$ 39,236	\$ 36,786	\$ 2,450	\$ 370,371	100.0%	\$ 366,977	100.0%	⚠ \$ 3,394
ENDING BALANCE				\$ 239,528		\$ 230,889		✓ \$ 8,640

Financial Targets

Operating Fund (number of months balance is sufficient to cover)	6 mos. operation Jan & Jul 1st	✓	6.7
Materials Expenditures (YTD as percent of Operating Expenditures) ⁴	7.5% minimum	✓	8.2%
Personal Services (YTD as percent of Operating Expenditures) ⁴	65% maximum	⚠	66.9%

Notes

Transfers YTD between Operating Fund bank accounts	\$ 265,200
05/31/11: Transfer from Levy Excess Fund to Operating Fund	\$ 1,459

Notes:

¹ Does not include transfers within funds

² Includes all Gift Funds (500-599 in Chart of Accounts)

³ Includes Levy Excess (010), Payroll (200) and PLAC (800)

⁴ Transfers to LIRF are excluded in calculation

CUTPL 2011 Working Operating Fund Budget

Operating Fund	Oct	Oct Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
RECEIPTS									
General Property Taxes	\$ -	\$ -	\$ -	\$ 166,361	58.1%	\$ 156,080	56.6%	\$ 10,282 ◀	
Financial Institution Tax	\$ -	\$ -	\$ -	\$ 42	0.0%	\$ 45	0.0%	\$ (3)	
CAGIT Certified Shares	\$ 7,634	\$ 7,634	\$ (0)	\$ 76,343	26.7%	\$ 76,343	27.7%	\$ (0)	
CAGIT PTRC	\$ 1,886	\$ 1,886	\$ -	\$ 18,857	6.6%	\$ 18,857	6.8%	\$ -	
Auto and Aircraft Excise Tax	\$ -	\$ -	\$ -	\$ 5,830	2.0%	\$ 5,400	2.0%	\$ 430	
CVET	\$ -	\$ -	\$ -	\$ 712	0.2%	\$ 700	0.3%	\$ 12	
Photocopy Fees	\$ 153	\$ 314	\$ (161)	\$ 2,719	0.9%	\$ 3,142	1.1%	\$ (423)	
Fines & Fees	\$ 518	\$ 616	\$ (98)	\$ 6,032	2.1%	\$ 6,160	2.2%	\$ (128)	
Interest Earned	\$ 451	\$ 631	\$ (180)	\$ 5,265	1.8%	\$ 6,311	2.3%	\$ (1,046) ▶	
Tech Grant (eRate reimbursement)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Refunds / Reimbursements	\$ -	\$ -	\$ -	\$ 4,248	1.5%	\$ 2,800	1.0%	\$ 1,448 ◀	
Miscellaneous	\$ -	\$ 3	\$ (3)	\$ 19	0.0%	\$ 30	0.0%	\$ (11)	
TOTAL RECEIPTS	\$ 10,642	\$ 11,084	\$ (442)	\$ 286,428	100.0%	\$ 275,868	100.0%	\$ 10,560 ◀	
Operating Fund									
Operating Fund	Oct	Oct Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
EXPENDITURES									
100 PERSONAL SERVICES									
Salary of Librarian	\$ 3,201	\$ 3,201	\$ 0	\$ 35,198	9.5%	\$ 35,214	9.6%	\$ (16)	
Salary of Assistants	\$ 15,813	\$ 14,100	\$ 1,713 ▶	\$ 164,947	44.5%	\$ 158,498	43.2%	\$ 6,450	
Employee Benefits	\$ 6,568	\$ 6,545	\$ 22	\$ 47,702	12.9%	\$ 47,777	13.0%	\$ (75)	
FICA (Employer's Share)	\$ 1,452	\$ 1,324	\$ 129	\$ 15,288	4.1%	\$ 14,819	4.0%	\$ 469	
PERF (Employer's Share)	\$ 3,057	\$ 3,057	\$ 0	\$ 11,301	3.1%	\$ 11,309	3.1%	\$ (7)	
Group Insurance (Employer's Share)	\$ 2,058	\$ 2,065	\$ (7)	\$ 20,635	5.6%	\$ 20,650	5.6%	\$ (15)	
Unemployment Compensation	\$ -	\$ 100	\$ (100)	\$ 478	0.1%	\$ 1,000	0.3%	\$ (522)	
TOTAL PERSONAL SERVICES	\$ 25,582	\$ 23,846	\$ 1,736 ▶	\$ 247,847	66.9%	\$ 241,489	65.8%	\$ 6,359	
200 SUPPLIES									
Office Supplies	\$ 73	\$ 250	\$ (177)	\$ 3,073	0.8%	\$ 2,500	0.7%	\$ 573	
Operating Supplies	\$ 81	\$ 233	\$ (152)	\$ 2,184	0.6%	\$ 2,333	0.6%	\$ (149)	
Cleaning and Sanitation Supplies	\$ 81	\$ 133	\$ (52)	\$ 667	0.2%	\$ 1,333	0.4%	\$ (666)	
Misc Operating Supplies	\$ -	\$ 100	\$ (100)	\$ 1,517	0.4%	\$ 1,000	0.3%	\$ 517	
Repair and Maintenance Supplies	\$ -	\$ 8	\$ (8)	\$ -	0.0%	\$ 83	0.0%	\$ (83)	
Other Supplies	\$ -	\$ 58	\$ (58)	\$ 1,788	0.5%	\$ 583	0.2%	\$ 1,205 ▶	
TOTAL SUPPLIES	\$ 154	\$ 550	\$ (396)	\$ 7,046	1.9%	\$ 5,500	1.5%	\$ 1,546 ▶	
300 OTHER SERVICES AND CHARGES									
Professional Services	\$ 3,173	\$ 2,185	\$ 987 ▶	\$ 14,887	4.0%	\$ 12,274	3.3%	\$ 2,613 ▶	
Legal (Stevens, Travis, ...)	\$ -	\$ 125	\$ (125)	\$ 1,100	0.3%	\$ 1,250	0.3%	\$ (150)	
Payroll (ADP)	\$ 212	\$ 190	\$ 22	\$ 2,318	0.6%	\$ 2,291	0.6%	\$ 27	
E-Rate Filing (Adtec)	\$ -	\$ -	\$ -	\$ 400	0.1%	\$ 400	0.1%	\$ -	
Computer Support	\$ -	\$ 10	\$ (10)	\$ -	0.0%	\$ 100	0.0%	\$ (100)	
Bond Filing (Umbaugh)	\$ -	\$ -	\$ -	\$ 500	0.1%	\$ 500	0.1%	\$ -	
Computer Databases & Software	\$ 2,912	\$ 1,850	\$ 1,062 ▶	\$ 9,671	2.6%	\$ 7,633	2.1%	\$ 2,038 ▶	3
Misc Professional Services	\$ 49	\$ 10	\$ 39	\$ 898	0.2%	\$ 100	0.0%	\$ 798	
Printing and Advertising	\$ -	\$ 21	\$ (21)	\$ 130	0.0%	\$ 208	0.1%	\$ (78)	
Advertising and Publication of Notices	\$ -	\$ 21	\$ (21)	\$ 130	0.0%	\$ 208	0.1%	\$ (78)	
Printing (Other than Office Supplies)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ -	\$ -	\$ -	\$ 7,192	1.9%	\$ 7,300	2.0%	\$ (108)	
Official Bonds (Miller-NorCen)	\$ -	\$ -	\$ -	\$ 1,475	0.4%	\$ 1,500	0.4%	\$ (25)	
Property-Liability (Miller-NorCen)	\$ -	\$ -	\$ -	\$ 4,797	1.3%	\$ 4,800	1.3%	\$ (3)	
Worker's Comp (Miller-NorCen)	\$ -	\$ -	\$ -	\$ 920	0.2%	\$ 1,000	0.3%	\$ (80)	
Utilities	\$ 2,443	\$ 2,494	\$ (52)	\$ 28,271	7.6%	\$ 30,116	8.2%	\$ (1,845)	
Gas & Electricity (NIPSCO)	\$ 2,070	\$ 2,119	\$ (49)	\$ 24,984	6.7%	\$ 26,366	7.2%	\$ (1,382)	
Water (Culver Water Utility)	\$ 233	\$ 250	\$ (17)	\$ 2,046	0.6%	\$ 2,500	0.7%	\$ (454)	
Waste Disposal Services (Republic)	\$ 139	\$ 125	\$ 14	\$ 1,241	0.3%	\$ 1,250	0.3%	\$ (9)	

CUTPL 2011 Working Operating Fund Budget

Operating Fund	Oct	Oct Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Repairs and Maintenance	\$ 1,874	\$ 2,204	\$ (330)	\$ 21,809	5.9%	\$ 22,458	6.1%	\$ (650)	
<i>Buildings and Structures</i>									
Cleaning Svc	\$ 969	\$ 1,083	\$ (114)	\$ 10,246	2.8%	\$ 11,083	3.0%	\$ (837)	
Cleaning Svc (Sun-Ray Window)	\$ -	\$ -	\$ -	\$ 425	0.1%	\$ 425	0.1%	\$ -	
Elevator (Thyssenkrupp contract)	\$ 197	\$ 197	\$ (0)	\$ 789	0.2%	\$ 789	0.2%	\$ (0)	
Elevator Misc	\$ -	\$ 25	\$ (25)	\$ 910	0.2%	\$ 250	0.1%	\$ 660	2
Fire Monitoring (Simplex Grinnell)	\$ 369	\$ 369	\$ -	\$ 369	0.1%	\$ 369	0.1%	\$ -	
HVAC (JDMcGrath contract)	\$ -	\$ -	\$ -	\$ 1,886	0.5%	\$ 1,900	0.5%	\$ (15)	
HVAC Misc	\$ -	\$ 167	\$ (167)	\$ 482	0.1%	\$ 1,667	0.5%	\$ (1,185) ◀	
Pest Control (Arrow)	\$ 100	\$ -	\$ 100	\$ 550	0.1%	\$ 400	0.1%	\$ 150	
Snow Removal	\$ -	\$ -	\$ -	\$ 2,023	0.5%	\$ 1,950	0.5%	\$ 73	
Misc R&M Buildings & Structures	\$ 218	\$ 275	\$ (57)	\$ 3,772	1.0%	\$ 2,750	0.7%	\$ 1,022 ▶	4
<i>Equipment</i>									
Ricoh Copier (IKON)	\$ 21	\$ 83	\$ (62)	\$ 210	0.1%	\$ 833	0.2%	\$ (623)	
Misc R&M Equipment	\$ -	\$ 4	\$ (4)	\$ 147	0.0%	\$ 42	0.0%	\$ 106	
Rentals	\$ -	\$ 1	\$ (1)	\$ 900	0.2%	\$ 890	0.2%	\$ 10	
Misc Rentals	\$ -	\$ 1	\$ (1)	\$ 900	0.2%	\$ 890	0.2%	\$ 10	1
Dues	\$ -	\$ 100	\$ (100)	\$ 318	0.1%	\$ 550	0.1%	\$ (232)	
Communication and Transportation	\$ 2,592	\$ 847	\$ 1,745 ▶	\$ 11,699	3.2%	\$ 8,467	2.3%	\$ 3,232 ▶	
Telephone (AT&T)	\$ 288	\$ 317	\$ (29)	\$ 2,888	0.8%	\$ 3,167	0.9%	\$ (278)	
Postage	\$ 176	\$ 33	\$ 143	\$ 355	0.1%	\$ 333	0.1%	\$ 21	
Traveling Expense	\$ 142	\$ 100	\$ 42	\$ 1,956	0.5%	\$ 1,000	0.3%	\$ 956	
Professional Meetings	\$ 1,543	\$ 42	\$ 1,501 ▶	\$ 2,338	0.6%	\$ 417	0.1%	\$ 1,921 ▶	
Education Reimbursement	\$ -	\$ 125	\$ (125)	\$ 1,442	0.4%	\$ 1,250	0.3%	\$ 192	
Internet Access (Education Network)	\$ 443	\$ 205	\$ 238	\$ 2,687	0.7%	\$ 2,050	0.6%	\$ 637	5
Misc Comm and Trans	\$ -	\$ 25	\$ (25)	\$ 33	0.0%	\$ 250	0.1%	\$ (217)	
Transfer to LIRF	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL OTHER SVCS AND CHGS	\$ 10,082	\$ 7,852	\$ 2,229 ▶	\$ 85,207	23.0%	\$ 82,263	22.4%	\$ 2,943	
400 CAPITAL OUTLAYS									
Furniture & Equipment	\$ -	\$ 133	\$ (133) ▶	\$ 3,798	1.0%	\$ 1,333	0.4%	\$ 2,465 ▶	
Books	\$ 1,351	\$ 2,167	\$ (815) ◀	\$ 16,242	4.4%	\$ 21,667	5.9%	\$ (5,425) ◀	
Periodicals	\$ -	\$ 8	\$ (8)	\$ 604	0.2%	\$ 666	0.2%	\$ (63)	
EBSCO	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Newspapers	\$ -	\$ -	\$ -	\$ 462	0.1%	\$ 583	0.2%	\$ (121)	
Misc Periodicals	\$ -	\$ 8	\$ (8)	\$ 141	0.0%	\$ 83	0.0%	\$ 58	
Nonprinted Materials	\$ 2,067	\$ 2,229	\$ (162)	\$ 9,628	2.6%	\$ 14,059	3.8%	\$ (4,431) ◀	
CDs/DVDs	\$ 944	\$ 813	\$ 132	\$ 6,258	1.7%	\$ 8,125	2.2%	\$ (1,867) ◀	
Audio Books	\$ 123	\$ 417	\$ (294)	\$ 1,696	0.5%	\$ 4,167	1.1%	\$ (2,471) ◀	
Misc Nonprinted Materials	\$ 1,000	\$ 1,000	\$ -	\$ 1,674	0.5%	\$ 1,767	0.5%	\$ (93)	
TOTAL CAPITAL OUTLAYS	\$ 3,418	\$ 4,538	\$ (1,119) ◀	\$ 30,272	8.2%	\$ 37,725	10.3%	\$ (7,453) ◀	
TOTAL EXPENDITURES	\$ 39,236	\$ 36,786	\$ 2,450 ▶	\$ 370,371	100.0%	\$ 366,977	100.0%	\$ 3,394	
BALANCE									
	Oct	Oct Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Beginning Balance	\$ 268,122	\$ 256,590	\$ 11,532 ◀					\$ -	
plus Receipts	\$ 10,642	\$ 11,084	\$ (442)	\$ 286,428		\$ 275,868		\$ 10,560	
minus Expenditures	\$ 39,236	\$ 36,786	\$ 2,450 ◀	\$ 370,371		\$ 366,977		\$ 3,394	
Adjustments (detailed below)	\$ -	\$ -		\$ 1,474		\$ -		\$ 1,474	**
ENDING BALANCE	\$ 239,528	\$ 230,889	\$ 8,640 ◀						
Flag Criteria									
	Current Month			YTD				see Notes	
		Minimum	\$ 500			Minimum	\$ 1,000	*	
		Percent	10%			Percent	10%		
		Amount	\$ 750			Amount	\$ 7,500	*	
	◀ favorable ▶ unfavorable								

Notes for CUTPL 2011 Working Budget

* *Difference is at least \$500 (\$1000 YTD) AND greater than 10% (10%) from the Projection, OR difference is at least \$750 (\$7500 YTD) regardless of %*

01/25/11: Transfer \$20,000 from Money Market Plus savings account to checking account

¹ 02/08/11: \$880 to Guyer Movers to return leased Canon copier

02/22/11: Transfer \$20,000 from Money Market Plus savings account to checking account (\$40,000 YTD)

03/07/11: Transfer \$15,000 from Money Market Plus savings account to checking account (\$55,000 YTD)

² 03/07/11: \$790.00 to Thyssenkrupp for elevator repair

** 03/11/11: Adjustment to void \$15.50 expired check

03/14/11: \$4797 (LIRF) to H&G Services for Mitsubishi chiller installed in computer server room

03/24/11: Transfer \$20,000 from Money Market Plus savings account to checking account (\$75,000 YTD)

³ 03/28/11: \$1015.50 to WebClarity for two BookWhere licenses

04/19/11: Transfer \$25,000 from Money Market Plus savings account to checking account (\$100,000 YTD)

05/09/11: Transfer \$60,000 from Money Market Plus savings account to checking account (\$160,000 YTD)

** 05/31/11: Transfer \$1458.63 from Levy Excess Fund to Operating Fund

06/06/11: Transfer \$5200.00 from checking to money market plus account (\$165,200 YTD)

07/19/11: Transfer \$50,000.00 from checking to money market plus account (\$215,200 YTD)

⁴ 07/25/11: \$2000 to Pratt's Floor Covering for carpet cleaning

⁵ 08/22/11: Increase from \$205 to \$366 per month for internet access provided by Education Networks of America

09/08/11: \$8300 (LIRF) to Ross Masonry for exterior masonry repairs

10/04/11: Transfer \$50,000.00 from checking to money market plus account (\$265,200 YTD)