### **CUTPL Financial Summary (Oct 2011)**

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 19,503
First National Bank of Monterey	7	\$ 641,885
First Farmers Bank & Trust	8	\$ 2,081
First Farmers Bank & Trust	9	\$ 3,583
First Farmers Bank & Trust	10	\$ 10,079
TOTAL ALL BANKS		\$ 677,131

Funds	2011 Appropriation	YTD Disbursemnts <sup>1</sup>	Unexpended Balance	YTD Receipts <sup>1</sup>	Ending Balance	Target
Operating Fund	\$ 579,930	\$ 370,371	\$ 209,559	\$ 286,428	\$ 239,528	6 months operation
LIRF	\$ 35,850	\$ 13,447	<b>\$</b> 22,403	\$ 0	\$ 13,158	\$100,000+
Debt Services	\$ 201,000	\$ 100,500	<b>\$</b> 100,500	\$ 121,549	\$ 129,864	\$100,500+
Rainy Day	\$ 3,200	\$ -	<b>√</b> \$ 3,200	\$ -	\$ 142,329	\$100,000+
Gift Funds <sup>2</sup>		\$ 1,684		\$ 8,982	\$ 151,658	\$100,000+
Misc <sup>3</sup>		\$ 6,255		\$ 4,144	<b>✓</b> \$ 593	zero+
TOTAL ALL FUNDS		\$ 492,257		\$ 421,103	\$ 677,131	

Operating Fund	Oct		P	Oct Projection	Difference			YTD	%	YTD Projection		%	Diff	erence
RECEIPTS														
Tax Receipts	\$	9,520	\$	9,520	\$	(0)	\$	268,145	93.6%	\$	257,425	93.3%	<b>&lt;</b> \$	10,720
Other Receipts	\$	1,122	\$	1,564	\$	(442)	\$	18,283	6.4%	\$	18,443	6.7%	<b>¥</b> \$	(160)
TOTAL RECEIPTS	\$	10,642	\$	11,084	\$	(442)	\$	286,428	100.0%	\$	275,868	100.0%	<b>&lt;</b> \$	10,560
EXPENDITURES														
Personal Services	\$	25,582	\$	23,846	\$	1,736	\$	247,847	66.9%	\$	241,489	65.8%	<b>X</b> \$	6,359
Supplies	\$	154	\$	550	\$	(396)	\$	7,046	1.9%	\$	5,500	1.5%	<b>X</b> \$	1,546
Other Services and Charges	\$	10,082	\$	7,852	\$	2,229	\$	85,207	23.0%	\$	82,263	22.4%	<b>X</b> \$	2,943
Capital Outlays	\$	3,418	\$	4,538	\$	(1,119)	\$	30,272	8.2%	\$	37,725	10.3%	<b>&lt;</b> \$	(7,453)
TOTAL EXPENDITURES	\$	39,236	\$	36,786	\$	2,450	\$	370,371	100.0%	\$	366,977	100.0%	\$	3,394
ENDING BALANCE							\$	239,528		\$	230,889		<b>√</b> \$	8,640

#### **Financial Targets**

Operating Fund (number of months balance is sufficient to cover) Materials Expenditures (YTD as percent of Operating Expenditures)<sup>4</sup> Personal Services (YTD as percent of Operating Expenditures)<sup>4</sup>

6 mos. operation Jan & Jul 1st

6.7

7.5% minimum 🗹

8.2%

65% maximum

66.9%

#### **Notes**

Transfers YTD between Operating Fund bank accounts

265,200 1,459

05/31/11: Transfer from Levy Excess Fund to Operating Fund

Notes:

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 $<sup>^{\</sup>rm 1}\,$  Does not include transfers within funds

<sup>&</sup>lt;sup>2</sup> Includes all Gift Funds (500-599 in Chart of Accounts)

<sup>&</sup>lt;sup>3</sup> Includes Levy Excess (010), Payroll (200) and PLAC (800)

<sup>&</sup>lt;sup>4</sup> Transfers to LIRF are excluded in calculation

# **CUTPL 2011 Working Operating Fund Budget**

								VTD			YTD		_	:	_	2	and Notes
Operating Fund		Oct	Oct	Projection	υŋ	ference	∢ ?	YTD	%	P	rojection	%	D	ifference	◀	?	see Notes
RECEIPTS												E.C. CO./					
General Property Taxes	\$	-	\$	-	\$	-		\$ 166,361	58.1%	۲	156,080	56.6%	\$	10,282	•		
Financial Institution Tax	\$	-	\$	-	\$	-		\$ 42	0.0%	\$	45	0.0%	٦	(3)			
CAGIT Certified Shares	\$	7,634	\$	7,634	\$	(0)		\$ 76,343	26.7%	\$	76,343	27.7%	٦	(0)			
CAGIT PTRC	\$	1,886	\$	1,886	\$	-		\$ 18,857	6.6%	\$	18,857	6.8%	\$	-			
Auto and Aircraft Excise Tax	\$	-	\$	-	\$	-		\$ 5,830	2.0%	\$	5,400	2.0%	Ş	430			
CVET	\$	-	\$	-	\$	-		\$	0.2%	Ş	700	0.3%	\$	12			
Photocopy Fees	\$	153	\$	314	\$	(161)		\$	0.9%	Ą	3,142	1.1%	\$	(423)			
Fines & Fees	\$	518	\$	616	\$	(98)		\$ 6,032	2.1%	Ą	6,160	2.2%	\$	(128)			
Interest Earned	\$	451	\$	631	\$	(180)		\$ 5,265	1.8%	Ą	6,311	2.3%	\$	(1,046)	•		
Tech Grant (eRate reimbursement)	\$	-	\$	-	\$	-		\$ -	0.0%	Ş	-	0.0%	Ş	-			
Refunds / Reimbursements	\$	-	\$	-	\$	-		\$ 4,248	1.5%	\$	2,800	1.0%	\$	1,448	•		
Miscellaneous	\$	-	\$	3	\$	(3)		\$ 19	0.0%	\$	30	0.0%	\$	(11)			
TOTAL RECEIPTS	\$	10,642	\$	11,084	\$	(442)		\$ 286,428	100.0%	\$	275,868	100.0%	\$	10,560	◀		
Operating Fund		Oct	Oct	Projection	Dij	fference	◀ ?	YTD	%	P	YTD rojection	%	D	ifference	◀	?	see Notes
EXPENDITURES	Г																
100 PERSONAL SERVICES																	
Salary of Librarian	\$	3,201	\$	3,201	\$	0		\$ 35,198	9.5%	\$	35,214	9.6%	\$	(16)			
Salary of Assistants	\$	15,813	\$	14,100	\$	1,713	4	\$ 164,947	44.5%	\$	158,498	43.2%	\$	6,450			
Employee Benefits	\$	6,568	\$	6,545	\$	22		\$ 47,702	12.9%	\$	47,777	13.0%	\$	(75)			
FICA (Employer's Share)	\$	1,452	\$	1,324	\$	129		\$ 15,288	4.1%	\$	14,819	4.0%	\$	469			
PERF (Employer's Share)	\$	3,057	\$	3,057	\$	0		\$ 11,301	3.1%	\$	11,309	3.1%	\$	(7)			
Group Insurance (Employer's Share)	\$	2,058	\$	2,065	\$	(7)		\$ 20,635	5.6%	\$	20,650	5.6%	\$	(15)			
Unemployment Compensation	\$	-	\$	100	\$	(100)		\$ 478	0.1%	\$	1,000	0.3%	\$	(522)			
TOTAL PERSONAL SERVICES	\$	25,582	\$	23,846	\$	1,736	<b>4</b>	\$ 247,847	66.9%	\$	241,489	65.8%	\$	6,359			
200 SUPPLIES																	
Office Supplies	\$	73	\$	250	\$	(177)		\$ 3,073	0.8%	\$	2,500	0.7%	\$	573			
Operating Supplies	\$	81	\$	233	\$	(152)		\$ 2,184	0.6%	\$	2,333	0.6%	\$	(149)			
Cleaning and Sanitation Supplies	\$	81	\$	133	\$	(52)		\$ 667	0.2%	\$	1,333	0.4%	\$	(666)			
Misc Operating Supplies	\$	-	\$	100	\$	(100)		\$ 1,517	0.4%	\$	1,000	0.3%	\$	517			
Repair and Maintenance Supplies	\$	-	\$	8	\$	(8)		\$ -	0.0%	\$	83	0.0%	\$	(83)			
Other Supplies	\$	-	\$	58	\$	(58)		\$ 1,788	0.5%	\$	583	0.2%	\$	1,205	•		
TOTAL SUPPLIES	\$	154	\$	550	\$	(396)		\$ 7,046	1.9%	\$	5,500	1.5%	\$	1,546	<b>4</b>		
300 OTHER SERVICES AND CHARG	ES																
Professional Services	\$	3,173	\$	2,185	\$	987	◀	\$ 14,887	4.0%	\$	12,274	3.3%	\$	2,613	•		
Legal (Stevens, Travis,)	\$	-	\$	125	\$	(125)		\$ 1,100	0.3%	\$	1,250	0.3%	\$	(150)			
Payroll (ADP)	\$	212	\$	190	\$	22		\$ 2,318	0.6%	\$	2,291	0.6%	\$	27			
E-Rate Filing (Adtec)	\$	-	\$	-	\$	-		\$ 400	0.1%	\$	400	0.1%	\$	-			
Computer Support	\$	-	\$	10	\$	(10)		\$ -	0.0%	\$	100	0.0%	\$	(100)			
Bond Filing (Umbaugh)	\$	-	\$	-	\$	-		\$ 500	0.1%	\$	500	0.1%	\$	-			
Computer Databases & Software	\$	2,912	\$	1,850	\$	1,062	◀	\$ 9,671	2.6%	\$	7,633	2.1%	\$	2,038	$\blacktriangleleft$		3
Misc Professional Services	\$	49	\$	10	\$	39		\$ 898	0.2%	\$	100	0.0%	\$	798			
Printing and Advertising	\$	-	\$	21	\$	(21)		\$ 130	0.0%	\$	208	0.1%	\$	(78)			
Advertising and Publication of Notices	\$	-	\$	21	\$	(21)		\$ 130	0.0%	\$	208	0.1%	\$	(78)			
Printing (Other than Office Supplies)	\$	-	\$	-	\$	-		\$ -	0.0%	\$	-	0.0%	\$	-			
Insurance	\$	-	\$	-	\$	-		\$ 7,192	1.9%	Ş	7,300	2.0%	ڔ	(108)			
Official Bonds (Miller-NorCen)	\$	-	\$	-	\$	-		\$ 1,475	0.4%	Ş	1,500	0.4%		(25)			
Property-Liability (Miller-NorCen)	\$	-	\$	-	\$	-		\$ 4,797	1.3%	Ş	4,800	1.3%	Ş	(3)			
Worker's Comp (Miller-NorCen)	\$	-	\$	-	\$	-		\$ 920	0.2%	Ş	1,000	0.3%	\$	(80)			
Utilities	\$	2,443	\$	2,494	\$	(52)		\$ 28,271	7.6%	\$	30,116	8.2%	\$	(1,845)			
Gas & Electricity (NIPSCO)	\$	2,070	\$	2,119	\$	(49)		\$ 24,984	6.7%	\$	26,366	7.2%	\$	(1,382)			
Water (Culver Water Utility)	\$	233	\$	250	\$	(17)		\$ 2,046	0.6%	\$	2,500	0.7%	Ş	(454)			
Waste Disposal Services (Republic)	\$	139	\$	125	\$	14		\$ 1,241	0.3%	\$	1,250	0.3%	\$	(9)			

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# **CUTPL 2011 Working Operating Fund Budget**

Operating Fund		Oct	Oct	Projection	Di	fference	<b>∢</b> ?		YTD	%	D	YTD rojection	%	Differe	ence	<b>▲</b>	?	see Notes
Repairs and Maintenance	\$	1,874	\$	2,204	\$	(330)		\$	21,809	5.9%	\$	22,458	6.1%	Ś	(650)		┪	
Buildings and Structures	7	1,074	7	2,204	, 	(330)		Ť	21,003		Y	22,430		Y	(030)			
Cleaning Svc	Ś	969	\$	1,083	\$	(114)		\$	10,246	2.8%	Ś	11,083	3.0%	Ś	(837)			
Cleaning Svc (Sun-Ray Window)	Ś	-	\$	-	\$	-		Ś	425	0.1%		425	0.1%	\$	-			
Elevator (Thyssenkrupp contract)	\$	197	\$	197	\$	(0)		\$	789	0.2%	Ψ.	789	0.2%	\$	(0)			
Elevator Misc	¢		\$	25	\$	(25)		\$	910	0.2%	Ψ.	250	0.1%	Ś	660			2
Fire Monitoring (Simplex Grinnell)	\$	369	\$	369	\$	(23)		\$	369	0.1%	ç	369	0.1%	\$	-			
	ې د	303	\$	309	ې د	-		\$	1,886	0.5%	ې د	1,900	0.5%	۶ \$	- (1E)			
HVAC (JDMcGrath contract)	ې د		\$	1.67	ې د	(1.67)		\$	482	0.1%	ې د	,	0.5%	T .	(15)			
HVAC Misc	<u>ې</u>			167	\$	(167)		\$		0.1%	Ş	1,667	0.1%	\$ (1 \$	1,185)			
Pest Control (Arrow)	\$	100	\$	-	\$	100		-	550	0.5%	Ş	400	0.5%	\$ \$	150			
Snow Removal	Ψ	- 240	\$	-	\$	- (==)		\$	2,023	1.0%	\$	1,950	0.7%	T .	73			
Misc R&M Buildings & Structures	\$	218	\$	275	\$	(57)		\$	3,772		\$	2,750		\$ 1	1,022	•		4
<u>Equipment</u>	_				4					0.1%			0.2%	4	>			
Ricoh Copier (IKON)	\$	21	\$	83	\$	(62)		\$	210	0.0%	Ş	833	0.0%	\$	(623)			
Misc R&M Equipment	\$	-	\$	4	\$	(4)		\$	147		Ş	42		Ş	106			
Rentals	\$	-	\$	1	\$	(1)		\$	900	0.2%	Ş	890	0.2%	\$	10			
Misc Rentals	\$	-	\$	1	\$	(1)		\$	900	0.2%	Ş	890	0.2%	\$	10			1
Dues	\$	-	\$	100	\$	(100)		\$	318	0.1%	Ş	550		-	(232)			
Communication and Transportation	\$	2,592	\$	847	\$	1,745	•	\$	11,699	3.2%	\$	8,467	2.3%	•	3,232	•		
Telephone (AT&T)	\$	288	\$	317	\$	(29)		\$	2,888	0.8%	\$	3,167	0.9%		(278)			
Postage	\$	176	\$	33	\$	143		\$	355	0.1%	Ş	333	0.1%	\$	21			
Traveling Expense	\$	142	\$	100	\$	42		\$	1,956	0.5%	Ş	1,000	0.3%	\$	956			
Professional Meetings	\$	1,543	\$	42	\$	1,501	◀	\$	2,338	0.6%	ې	417	0.1%	\$ 1	1,921	◀		
Education Reimbursement	\$	-	\$	125	\$	(125)		\$	1,442	0.4%	\$	1,250	0.3%	\$	192			
Internet Access (Education Network)	\$	443	\$	205	\$	238		\$	2,687	0.7%	\$	2,050	0.6%	\$	637			5
Misc Comm and Trans	\$	-	\$	25	\$	(25)		\$	33	0.0%	\$	250	0.1%	\$	(217)			
Transfer to LIRF	\$	-	\$	-	\$	-		\$	-	0.0%	\$	-	0.0%	\$	-			
TOTAL OTHER SVCS AND CHGS	\$	10,082	\$	7,852	\$	2,229	<b>4</b>	\$	85,207	23.0%	\$	82,263	22.4%	\$ 2	2,943			
400 CAPITAL OUTLAYS																		
Furniture & Equipment	\$	-	\$	133	\$	(133)		\$	3,798	1.0%	\$	1,333	0.4%	\$ 2	2,465	◀		
Books	\$	1,351	\$	2,167	\$	(815)	<b>⋖</b>	\$	16,242	4.4%	\$	21,667	5.9%	\$ (5	5,425)	<b>⋖</b>		
Periodicals	\$	-	\$	8	\$	(8)		\$	604	0.2%	\$	666	0.2%	\$	(63)			
EBSCO	\$	_	\$	_	\$	-		\$	_	0.0%	\$	_	0.0%	\$	-			
Newspapers	Ś	_	\$	_	\$	_		\$	462	0.1%	\$	583	0.2%	S	(121)			
Misc Periodicals	Ś	_	\$	8	\$	(8)		\$	141	0.0%	Ś	83	0.0%		58			
Nonprinted Materials	\$	2,067	\$	2,229	\$	(162)		\$	9,628	2.6%	\$	14,059	3.8%	\$ (4	1,431)	<b>▲</b>		
CDs/DVDs	S	944	\$	813	\$	132		Ś	6,258	1.7%		8,125	2.2%		1,867)			
Audio Books	Ś	123	\$	417	\$	(294)		\$	1,696	0.5%		4,167	1.1%		2,471)			
Misc Nonprinted Materials	Ś	1,000	\$	1,000	\$	(234)		Ś	1,674	0.5%	Ψ.	1,767	0.5%		(93)			
TOTAL CAPITAL OUTLAYS	T	3,418	\$	4,538	\$	(1,119)	4	\$	30,272	8.2%	\$	37,725	10.3%		7,453)	<b>■</b>	Ħ	
TOTAL EXPENDITURES	\$	39,236	\$	36,786	\$	2,450	4	÷	370,371	100.0%	Ś	366,977	100.0%		3,394		┪	
TOTAL EXILERATIONES	Ą	33,230	۲	30,700	٦	2,430		Y	370,371		۲	300,377		<b>γ</b> 3	,,,,,,,		_	
DALANCE		Oct	Oct	Draiostian	_	:ffaranca	4 2		VTD	0/		YTD	0/	Diffor		4	٠, ا	son Notes
BALANCE		Oct		Projection		ifference	<b>∢</b> ?	H	YTD	%	P	rojection	%	Differe	ence	◀	١	see Notes
Beginning Balance		268,122		256,590	\$	11,532	•	_	206 420		۲.	275 000		\$ 10	-		-	
plus Receipts minus Expenditures	\$	10,642	\$	11,084	\$ \$	(442) 2,450	4		286,428		-	275,868			),560		$\dashv$	
Adjustments (detailed below)	\$	39,236	\$	36,786 -	Ş	2,450		\$	370,371 1,474		\$	366,977			3,394 1,474		-	**
ENDING BALANCE	_	239,528	т.	230,889	\$	8,640	◀	۲	±,¬/¬		ڔ			γ I	-, , , , -	_	ᅥ	
LITOING DALANCE	<u>ب</u>		7	_55,565	Y	3,040											_	
	Current Month											YTD						see Notes
Flag Criteria								Minimum \$ 1,000										*
			Perc			10%						cent			10%			
◀ favorable ◀ unfavorable			Amo	ount	\$	750		П			Am	ount		\$	7,500			*

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### Notes for CUTPL 2011 Working Budget

- \* Difference is at least \$500 (\$1000 YTD) AND greater than 10% (10%) from the Projection, OR difference is at least \$750 (\$7500 YTD) regardless of %
  - 01/25/11: Transfer \$20,000 from Money Market Plus savings account to checking account
- <sup>1</sup> 02/08/11: \$880 to Guyer Movers to return leased Canon copier
- 02/22/11: Transfer \$20,000 from Money Market Plus savings account to checking account (\$40,000 YTD)
- 03/07/11: Transfer \$15,000 from Money Market Plus savings account to checking account (\$55,000 YTD)
- <sup>2</sup> 03/07/11: \$790.00 to Thyssenkrupp for elevator repair
- \*\* 03/11/11: Adjustment to void \$15.50 expired check
  - 03/14/11: \$4797 (LIRF) to H&G Services for Mitsubishi chiller installed in computer server room
  - 03/24/11: Transfer \$20,000 from Money Market Plus savings account to checking account (\$75,000 YTD)
- <sup>3</sup> 03/28/11: \$1015.50 to WebClarity for two BookWhere licenses
- 04/19/11: Transfer \$25,000 from Money Market Plus savings account to checking account (\$100,000 YTD)
- 05/09/11: Transfer \$60,000 from Money Market Plus savings account to checking account (\$160,000 YTD)
- \*\* 05/31/11: Transfer \$1458.63 from Levy Excess Fund to Operating Fund
- 06/06/11: Transfer \$5200.00 from checking to money market plus account (\$165,200 YTD)
- 07/19/11: Transfer \$50,000.00 from checking to money market plus account (\$215,200 YTD)
- <sup>4</sup> 07/25/11: \$2000 to Pratt's Floor Covering for carpet cleaning
- <sup>5</sup> 08/22/11: Increase from \$205 to \$366 per month for internet access provided by Education Networks of America
- 09/08/11: \$8300 (LIRF) to Ross Masonry for exterior masonry repairs
- 10/04/11: Transfer \$50,000.00 from checking to money market plus account (\$265,200 YTD)

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