

CUTPL Financial Summary (Sep 2011)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ (1,141)
First National Bank of Monterey	7	\$ 692,814
First Farmers Bank & Trust	8	\$ 2,076
First Farmers Bank & Trust	9	\$ 3,579
First Farmers Bank & Trust	10	\$ 10,076
TOTAL ALL BANKS		\$ 707,404

Funds	2011 Appropriation	YTD Disbursements ¹	Unexpended Balance	YTD Receipts ¹	Ending Balance	Target
Operating Fund	\$ 579,930	\$ 331,135	✓ \$ 248,795	\$ 275,785	✓ \$ 268,122	6 months operation
LIRF	\$ 35,850	\$ 13,097	✓ \$ 22,753	\$ 0	⚠ \$ 13,508	\$100,000+
Debt Services	\$ 201,000	\$ 100,500	✓ \$ 100,500	\$ 121,549	✓ \$ 129,864	\$100,500+
Rainy Day	\$ 3,200	\$ -	✓ \$ 3,200	\$ -	✓ \$ 142,329	\$100,000+
Gift Funds ²		\$ 1,079		\$ 8,861	✓ \$ 152,141	\$100,000+
Misc ³		\$ 5,032		\$ 3,767	✓ \$ 1,439	zero+
TOTAL ALL FUNDS		\$ 450,844		\$ 409,962	\$ 707,404	

Operating Fund	Sep	Sep Projection	Difference	YTD	%	YTD Projection	%	Difference
RECEIPTS								
Tax Receipts	\$ 9,520	\$ 9,520	\$ (0)	\$ 258,625	93.8%	\$ 247,905	93.6%	✓ \$ 10,720
Other Receipts	\$ 1,534	\$ 1,564	\$ (30)	\$ 17,160	6.2%	\$ 16,879	6.4%	✓ \$ 281
TOTAL RECEIPTS	\$ 11,054	\$ 11,084	\$ (30)	\$ 275,785	100.0%	\$ 264,783	100.0%	✓ \$ 11,002
EXPENDITURES								
Personal Services	\$ 30,487	\$ 30,586	\$ (99)	\$ 222,265	67.1%	\$ 217,642	65.9%	✗ \$ 4,623
Supplies	\$ 676	\$ 550	\$ 126	\$ 6,891	2.1%	\$ 4,950	1.5%	✗ \$ 1,941
Other Services and Charges	\$ 5,467	\$ 6,377	\$ (910)	\$ 75,125	22.7%	\$ 74,411	22.5%	⚠ \$ 714
Capital Outlays	\$ 3,771	\$ 3,538	\$ 234	\$ 26,853	8.1%	\$ 33,188	10.1%	✓ \$ (6,334)
TOTAL EXPENDITURES	\$ 40,401	\$ 41,051	\$ (649)	\$ 331,135	100.0%	\$ 330,191	100.0%	⚠ \$ 944
ENDING BALANCE				\$ 268,122		\$ 256,590		✓ \$ 11,532

Financial Targets

Operating Fund (number of months balance is sufficient to cover)	6 mos. operation Jan & Jul 1st	✓	7.5
Materials Expenditures (YTD as percent of Operating Expenditures) ⁴	7.5% minimum	✓	8.1%
Personal Services (YTD as percent of Operating Expenditures) ⁴	65% maximum	✗	67.1%

Notes

Transfers YTD between Operating Fund bank accounts	\$ 215,200
05/31/11: Transfer from Levy Excess Fund to Operating Fund	\$ 1,459

Notes:

¹ Does not include transfers within funds

² Includes all Gift Funds (500-599 in Chart of Accounts)

³ Includes Levy Excess (010), Payroll (200) and PLAC (800)

⁴ Transfers to LIRF are excluded in calculation

CUTPL 2011 Working Operating Fund Budget

Operating Fund	Sep	Sep Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
RECEIPTS									
General Property Taxes	\$ -	\$ -	\$ -	\$ 166,361	60.3%	\$ 156,080	58.9%	\$ 10,282 ◀	
Financial Institution Tax	\$ -	\$ -	\$ -	\$ 42	0.0%	\$ 45	0.0%	\$ (3)	
CAGIT Certified Shares	\$ 7,634	\$ 7,634	\$ (0)	\$ 68,709	24.9%	\$ 68,709	25.9%	\$ (0)	
CAGIT PTRC	\$ 1,886	\$ 1,886	\$ -	\$ 16,971	6.2%	\$ 16,971	6.4%	\$ -	
Auto and Aircraft Excise Tax	\$ -	\$ -	\$ -	\$ 5,830	2.1%	\$ 5,400	2.0%	\$ 430	
CVET	\$ -	\$ -	\$ -	\$ 712	0.3%	\$ 700	0.3%	\$ 12	
Photocopy Fees	\$ 291	\$ 314	\$ (23)	\$ 2,566	0.9%	\$ 2,828	1.1%	\$ (262)	
Fines & Fees	\$ 723	\$ 616	\$ 107	\$ 5,514	2.0%	\$ 5,544	2.1%	\$ (30)	
Interest Earned	\$ 456	\$ 631	\$ (175)	\$ 4,814	1.7%	\$ 5,680	2.1%	\$ (866)	
Tech Grant (eRate reimbursement)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Refunds / Reimbursements	\$ 65	\$ -	\$ 65	\$ 4,248	1.5%	\$ 2,800	1.1%	\$ 1,448 ◀	
Miscellaneous	\$ -	\$ 3	\$ (3)	\$ 19	0.0%	\$ 27	0.0%	\$ (8)	
TOTAL RECEIPTS	\$ 11,054	\$ 11,084	\$ (30)	\$ 275,785	100.0%	\$ 264,783	100.0%	\$ 11,002 ◀	
EXPENDITURES									
100 PERSONAL SERVICES									
Salary of Librarian	\$ 4,802	\$ 4,802	\$ 0	\$ 31,997	9.7%	\$ 32,012	9.7%	\$ (16)	
Salary of Assistants	\$ 21,610	\$ 21,600	\$ 10	\$ 149,134	45.0%	\$ 144,398	43.7%	\$ 4,736	
Employee Benefits	\$ 4,076	\$ 4,185	\$ (109)	\$ 41,134	12.4%	\$ 41,232	12.5%	\$ (98)	
FICA (Employer's Share)	\$ 2,017	\$ 2,020	\$ (2)	\$ 13,835	4.2%	\$ 13,495	4.1%	\$ 340	
PERF (Employer's Share)	\$ -	\$ -	\$ -	\$ 8,244	2.5%	\$ 8,252	2.5%	\$ (8)	
Group Insurance (Employer's Share)	\$ 2,058	\$ 2,065	\$ (7)	\$ 18,577	5.6%	\$ 18,585	5.6%	\$ (8)	
Unemployment Compensation	\$ -	\$ 100	\$ (100)	\$ 478	0.1%	\$ 900	0.3%	\$ (422)	
TOTAL PERSONAL SERVICES	\$ 30,487	\$ 30,586	\$ (99)	\$ 222,265	67.1%	\$ 217,642	65.9%	\$ 4,623	
200 SUPPLIES									
Office Supplies	\$ 110	\$ 250	\$ (140)	\$ 3,001	0.9%	\$ 2,250	0.7%	\$ 751	
Operating Supplies	\$ 472	\$ 233	\$ 239	\$ 2,103	0.6%	\$ 2,100	0.6%	\$ 3	
Cleaning and Sanitation Supplies	\$ 182	\$ 133	\$ 48	\$ 586	0.2%	\$ 1,200	0.4%	\$ (614)	
Misc Operating Supplies	\$ 291	\$ 100	\$ 191	\$ 1,517	0.5%	\$ 900	0.3%	\$ 617	
Repair and Maintenance Supplies	\$ -	\$ 8	\$ (8)	\$ -	0.0%	\$ 75	0.0%	\$ (75)	
Other Supplies	\$ 94	\$ 58	\$ 36	\$ 1,788	0.5%	\$ 525	0.2%	\$ 1,263 ◀	
TOTAL SUPPLIES	\$ 676	\$ 550	\$ 126	\$ 6,891	2.1%	\$ 4,950	1.5%	\$ 1,941 ◀	
300 OTHER SERVICES AND CHARGES									
Professional Services	\$ 518	\$ 1,035	\$ (518) ◀	\$ 11,714	3.5%	\$ 10,089	3.1%	\$ 1,626 ◀	
Legal (Stevens, Travis, ...)	\$ -	\$ 125	\$ (125)	\$ 1,100	0.3%	\$ 1,125	0.3%	\$ (25)	
Payroll (ADP)	\$ 287	\$ 290	\$ (3)	\$ 2,106	0.6%	\$ 2,101	0.6%	\$ 6	
E-Rate Filing (Adtec)	\$ 200	\$ -	\$ 200	\$ 400	0.1%	\$ 400	0.1%	\$ -	
Computer Support	\$ -	\$ 10	\$ (10)	\$ -	0.0%	\$ 90	0.0%	\$ (90)	
Bond Filing (Umbaugh)	\$ -	\$ -	\$ -	\$ 500	0.2%	\$ 500	0.2%	\$ -	
Computer Databases & Software	\$ -	\$ 600	\$ (600) ◀	\$ 6,759	2.0%	\$ 5,783	1.8%	\$ 976	
Misc Professional Services	\$ 31	\$ 10	\$ 21	\$ 849	0.3%	\$ 90	0.0%	\$ 759	
Printing and Advertising	\$ 64	\$ 21	\$ 43	\$ 130	0.0%	\$ 188	0.1%	\$ (57)	
Advertising and Publication of Notices	\$ 64	\$ 21	\$ 43	\$ 130	0.0%	\$ 188	0.1%	\$ (57)	
Printing (Other than Office Supplies)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ -	\$ -	\$ -	\$ 7,192	2.2%	\$ 7,300	2.2%	\$ (108)	
Official Bonds (Miller-NorCen)	\$ -	\$ -	\$ -	\$ 1,475	0.4%	\$ 1,500	0.5%	\$ (25)	
Property-Liability (Miller-NorCen)	\$ -	\$ -	\$ -	\$ 4,797	1.4%	\$ 4,800	1.5%	\$ (3)	
Worker's Comp (Miller-NorCen)	\$ -	\$ -	\$ -	\$ 920	0.3%	\$ 1,000	0.3%	\$ (80)	
Utilities	\$ 2,554	\$ 2,835	\$ (281)	\$ 25,829	7.8%	\$ 27,622	8.4%	\$ (1,793)	
Gas & Electricity (NIPSCO)	\$ 2,326	\$ 2,460	\$ (135)	\$ 22,914	6.9%	\$ 24,247	7.3%	\$ (1,333)	
Water (Culver Water Utility)	\$ 229	\$ 250	\$ (21)	\$ 1,812	0.5%	\$ 2,250	0.7%	\$ (438)	
Waste Disposal Services (Republic)	\$ -	\$ 125	\$ (125)	\$ 1,102	0.3%	\$ 1,125	0.3%	\$ (23)	

CUTPL 2011 Working Operating Fund Budget

Operating Fund	Sep	Sep Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Repairs and Maintenance	\$ 1,261	\$ 1,638	\$ (377)	\$ 19,935	6.0%	\$ 20,254	6.1%	\$ (320)	
<i>Buildings and Structures</i>									
Cleaning Svc	\$ 969	\$ 1,083	\$ (114)	\$ 9,277	2.8%	\$ 10,000	3.0%	\$ (723)	
Cleaning Svc (Sun-Ray Window)	\$ -	\$ -	\$ -	\$ 425	0.1%	\$ 425	0.1%	\$ -	
Elevator (Thyssenkrupp contract)	\$ -	\$ -	\$ -	\$ 592	0.2%	\$ 592	0.2%	\$ (0)	
Elevator Misc	\$ -	\$ 25	\$ (25)	\$ 910	0.3%	\$ 225	0.1%	\$ 685	2
Fire Monitoring (Simplex Grinnell)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
HVAC (JDMcGrath contract)	\$ -	\$ -	\$ -	\$ 1,886	0.6%	\$ 1,900	0.6%	\$ (15)	
HVAC Misc	\$ -	\$ 167	\$ (167)	\$ 482	0.1%	\$ 1,500	0.5%	\$ (1,018) ◀	
Pest Control (Arrow)	\$ 50	\$ -	\$ 50	\$ 450	0.1%	\$ 400	0.1%	\$ 50	
Snow Removal	\$ -	\$ -	\$ -	\$ 2,023	0.6%	\$ 1,950	0.6%	\$ 73	
Misc R&M Buildings & Structures	\$ 221	\$ 275	\$ (54)	\$ 3,554	1.1%	\$ 2,475	0.7%	\$ 1,079 ▶	4
<i>Equipment</i>									
Ricoh Copier (IKON)	\$ 21	\$ 83	\$ (62)	\$ 189	0.1%	\$ 750	0.2%	\$ (561)	
Misc R&M Equipment	\$ -	\$ 4	\$ (4)	\$ 147	0.0%	\$ 38	0.0%	\$ 110	
Rentals	\$ -	\$ 1	\$ (1)	\$ 900	0.3%	\$ 889	0.3%	\$ 11	
Misc Rentals	\$ -	\$ 1	\$ (1)	\$ 900	0.3%	\$ 889	0.3%	\$ 11	1
Dues	\$ -	\$ -	\$ -	\$ 318	0.1%	\$ 450	0.1%	\$ (132)	
Communication and Transportation	\$ 1,071	\$ 847	\$ 224	\$ 9,107	2.8%	\$ 7,620	2.3%	\$ 1,487 ▶	
Telephone (AT&T)	\$ 285	\$ 317	\$ (32)	\$ 2,601	0.8%	\$ 2,850	0.9%	\$ (249)	
Postage	\$ -	\$ 33	\$ (33)	\$ 179	0.1%	\$ 300	0.1%	\$ (121)	
Traveling Expense	\$ 343	\$ 100	\$ 243	\$ 1,814	0.5%	\$ 900	0.3%	\$ 914	
Professional Meetings	\$ -	\$ 42	\$ (42)	\$ 795	0.2%	\$ 375	0.1%	\$ 420	
Education Reimbursement	\$ -	\$ 125	\$ (125)	\$ 1,442	0.4%	\$ 1,125	0.3%	\$ 317	
Internet Access (Education Network)	\$ 443	\$ 205	\$ 238	\$ 2,244	0.7%	\$ 1,845	0.6%	\$ 399	5
Misc Comm and Trans	\$ -	\$ 25	\$ (25)	\$ 33	0.0%	\$ 225	0.1%	\$ (192)	
Transfer to LIRF	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL OTHER SVCS AND CHGS	\$ 5,467	\$ 6,377	\$ (910) ◀	\$ 75,125	22.7%	\$ 74,411	22.5%	\$ 714	
400 CAPITAL OUTLAYS									
Furniture & Equipment	\$ 841	\$ 133	\$ 707 ▶	\$ 3,798	1.1%	\$ 1,200	0.4%	\$ 2,598 ▶	
Books	\$ 1,814	\$ 2,167	\$ (353)	\$ 14,891	4.5%	\$ 19,500	5.9%	\$ (4,609) ◀	
Periodicals	\$ 19	\$ 8	\$ 11	\$ 604	0.2%	\$ 658	0.2%	\$ (54)	
EBSCO	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Newspapers	\$ -	\$ -	\$ -	\$ 462	0.1%	\$ 583	0.2%	\$ (121)	
Misc Periodicals	\$ 19	\$ 8	\$ 11	\$ 141	0.0%	\$ 75	0.0%	\$ 66	
Nonprinted Materials	\$ 1,098	\$ 1,229	\$ (131)	\$ 7,561	2.3%	\$ 11,830	3.6%	\$ (4,268) ◀	
CDs/DVDs	\$ 875	\$ 813	\$ 63	\$ 5,314	1.6%	\$ 7,313	2.2%	\$ (1,999) ◀	
Audio Books	\$ 223	\$ 417	\$ (194)	\$ 1,573	0.5%	\$ 3,750	1.1%	\$ (2,177) ◀	
Misc Nonprinted Materials	\$ -	\$ -	\$ -	\$ 674	0.2%	\$ 767	0.2%	\$ (93)	
TOTAL CAPITAL OUTLAYS	\$ 3,771	\$ 3,538	\$ 234	\$ 26,853	8.1%	\$ 33,188	10.1%	\$ (6,334) ◀	
TOTAL EXPENDITURES	\$ 40,401	\$ 41,051	\$ (649)	\$ 331,135	100.0%	\$ 330,191	100.0%	\$ 944	
BALANCE									
	Sep	Sep Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Beginning Balance	\$ 297,469	\$ 286,557	\$ 10,912 ◀					\$ -	
plus Receipts	\$ 11,054	\$ 11,084	\$ (30)	\$ 275,785		\$ 264,783		\$ 11,002	
minus Expenditures	\$ 40,401	\$ 41,051	\$ (649)	\$ 331,135		\$ 330,191		\$ 944	
Adjustments (detailed below)	\$ -	\$ -		\$ 1,474		\$ -		\$ 1,474	**
ENDING BALANCE	\$ 268,122	\$ 256,590	\$ 11,532 ◀						
Flag Criteria									
	Current Month			YTD			see Notes		
		Minimum	\$ 500			Minimum	\$ 1,000	*	
		Percent	10%			Percent	10%		
		Amount	\$ 750			Amount	\$ 6,750	*	
◀ favorable ▶ unfavorable									

Notes for CUTPL 2011 Working Budget

* Difference is at least \$500 (\$1000 YTD) AND greater than 10% (10%) from the Projection, OR difference is at least \$750 (\$6750 YTD) regardless of %

01/25/11: Transfer \$20,000 from Money Market Plus savings account to checking account

¹ 02/08/11: \$880 to Guyer Movers to return leased Canon copier

02/22/11: Transfer \$20,000 from Money Market Plus savings account to checking account (\$40,000 YTD)

03/07/11: Transfer \$15,000 from Money Market Plus savings account to checking account (\$55,000 YTD)

² 03/07/11: \$790.00 to Thyssenkrupp for elevator repair

** 03/11/11: Adjustment to void \$15.50 expired check

03/14/11: \$4797 (LIRF) to H&G Services for Mitsubishi chiller installed in computer server room

03/24/11: Transfer \$20,000 from Money Market Plus savings account to checking account (\$75,000 YTD)

³ 03/28/11: \$1015.50 to WebClarity for two BookWhere licenses

04/19/11: Transfer \$25,000 from Money Market Plus savings account to checking account (\$100,000 YTD)

05/09/11: Transfer \$60,000 from Money Market Plus savings account to checking account (\$160,000 YTD)

** 05/31/11: Transfer \$1458.63 from Levy Excess Fund to Operating Fund

06/06/11: Transfer \$5200.00 from checking to money market plus account (\$165,200 YTD)

07/19/11: Transfer \$50,000.00 from checking to money market plus account (\$215,200 YTD)

⁴ 07/25/11: \$2000 to Pratt's Floor Covering for carpet cleaning

⁵ 08/22/11: Increase from \$205 to \$366 per month for internet access provided by Education Networks of America

09/08/11: \$8300 (LIRF) to Ross Masonry for exterior masonry repairs