

CUTPL Financial Summary (Apr 2012)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 3,634
First National Bank of Monterey	7	\$ 614,744
First Farmers Bank & Trust	8	\$ 2,112
First Farmers Bank & Trust	9	\$ 3,598
First Farmers Bank & Trust	10	\$ 10,099
TOTAL ALL BANKS		\$ 634,186

Funds	2012 Appropriation	YTD Disbursements ¹	Unexpended Balance	YTD Receipts ¹	Ending Balance	Target
Operating Fund	\$ 596,168	\$ 151,288	✓ \$ 444,880	\$ 43,457	✓ \$ 212,224	6 months operation
LIRF	\$ 8,162	\$ 390	✓ \$ 7,772	\$ -	! \$ 12,768	\$100,000+
Debt Services	\$ 201,000	\$ -	✓ \$ 201,000	\$ -	✓ \$ 116,443	\$100,500+
Rainy Day	\$ 35,000	\$ -	✓ \$ 35,000	\$ -	✓ \$ 142,329	\$100,000+
Gift and Grant Funds ²		\$ 1,743		\$ 664	✓ \$ 149,891	\$100,000+
Misc ³		\$ 2,379		\$ 1,646	✓ \$ 532	zero+
TOTAL ALL FUNDS		\$ 155,801		\$ 45,767	\$ 634,186	

Operating Fund	Apr	Apr Projection	Difference	YTD	%	YTD Projection	%	Difference
RECEIPTS								
Tax Receipts	\$ 9,779	\$ 9,779	\$ 0	\$ 39,116	90.0%	\$ 39,116	88.1%	✓ \$ 0
Other Receipts	\$ 945	\$ 1,320	\$ (374)	\$ 4,341	10.0%	\$ 5,279	11.9%	! \$ (938)
TOTAL RECEIPTS	\$ 10,725	\$ 11,099	\$ (374)	\$ 43,457	100.0%	\$ 44,395	100.0%	! \$ (938)
EXPENDITURES								
Personal Services	\$ 22,039	\$ 25,034	\$ (2,995)	\$ 99,296	65.6%	\$ 102,069	66.0%	✓ \$ (2,773)
Supplies	\$ 465	\$ 746	\$ (281)	\$ 2,614	1.7%	\$ 2,983	1.9%	✓ \$ (369)
Other Services and Charges	\$ 10,431	\$ 11,090	\$ (659)	\$ 40,223	26.6%	\$ 38,942	25.2%	✗ \$ 1,282
Capital Outlays	\$ 1,730	\$ 2,600	\$ (870)	\$ 9,154	6.1%	\$ 10,602	6.9%	✓ \$ (1,448)
TOTAL EXPENDITURES	\$ 34,665	\$ 39,469	\$ (4,804)	\$ 151,288	100.0%	\$ 154,596	100.0%	✓ \$ (3,308)
ENDING BALANCE				\$ 212,224		\$ 209,854		✓ \$ 2,370

Financial Targets

Operating Fund (number of months balance is sufficient to cover)	6 mos. operation Jan & Jul 1st	✓	5.8
Materials Expenditures (YTD as percent of Operating Expenditures) ⁴	7.5% minimum	✗	7.0%
Personal Services (YTD as percent of Operating Expenditures) ⁴	65% maximum	!	65.6%

Notes

Transfers YTD between Operating Fund bank accounts \$ 140,000

Notes:

- ¹ Does not include transfers within funds
- ² Includes all Gift & Grant Funds (500-599 in Chart of Accounts)
- ³ Includes Levy Excess (010), Payroll (200) and PLAC (800)
- ⁴ Transfers to LIRF are excluded in calculation

CUTPL 2012 Operating Fund: Working Budget

2012 Operating Fund	Apr	Apr Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
RECEIPTS									
General Property Taxes	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Financial Institution Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CAGIT Certified Shares	\$ 7,830	\$ 7,830	\$ 0	\$ 31,320	72.1%	\$ 31,320	70.5%	\$ 0	
CAGIT PTRC	\$ 1,949	\$ 1,949	\$ 0	\$ 7,797	17.9%	\$ 7,797	17.6%	\$ 0	
Auto and Aircraft Excise Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CVET	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Photocopy Fees	\$ 240	\$ 250	\$ (10)	\$ 732	1.7%	\$ 1,000	2.3%	\$ (268)	
Fines & Fees	\$ 399	\$ 583	\$ (184)	\$ 2,110	4.9%	\$ 2,333	5.3%	\$ (224)	
Interest Earned	\$ 307	\$ 483	\$ (177)	\$ 1,195	2.7%	\$ 1,933	4.4%	\$ (739)	
Refunds / Reimbursements	\$ -	\$ -	\$ -	\$ 305	0.7%	\$ -	0.0%	\$ 305	
Miscellaneous	\$ -	\$ 3	\$ (3)	\$ -	0.0%	\$ 12	0.0%	\$ (12)	
TOTAL RECEIPTS	\$ 10,725	\$ 11,099	\$ (374)	\$ 43,457	100.0%	\$ 44,395	100.0%	\$ (938)	
2012 Operating Fund									
	Apr	Apr Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
EXPENDITURES									
100 PERSONAL SERVICES									
Salary of Librarian	\$ 3,201	\$ 3,201	\$ 0	\$ 14,406	9.5%	\$ 14,406	9.3%	\$ 0	
Salary of Assistants	\$ 14,413	\$ 15,072	\$ (659)	\$ 66,724	44.1%	\$ 66,609	43.1%	\$ 116	
Employee Benefits	\$ 4,425	\$ 6,761	\$ (2,336) ◀	\$ 18,167	12.0%	\$ 21,055	13.6%	\$ (2,889)	
FICA (Employer's Share)	\$ 1,346	\$ 1,398	\$ (51)	\$ 6,198	4.1%	\$ 6,198	4.0%	\$ 0	
PERF (Employer's Share)	\$ 3,052	\$ 3,071	\$ (19)	\$ 5,672	3.7%	\$ 5,691	3.7%	\$ (19)	
Group Insurance (Employer's Share)	\$ 26	\$ 2,250	\$ (2,224) ◀	\$ 6,296	4.2%	\$ 9,000	5.8%	\$ (2,704) ◀	
Unemployment Compensation	\$ -	\$ 42	\$ (42)	\$ -	0.0%	\$ 167	0.1%	\$ (167)	
TOTAL PERSONAL SERVICES	\$ 22,039	\$ 25,034	\$ (2,995) ◀	\$ 99,296	65.6%	\$ 102,069	66.0%	\$ (2,773)	
200 SUPPLIES									
Office Supplies	\$ 107	\$ 333	\$ (227)	\$ 1,440	1.0%	\$ 1,333	0.9%	\$ 106	
Operating Supplies	\$ 75	\$ 221	\$ (146)	\$ 657	0.4%	\$ 883	0.6%	\$ (227)	
Cleaning and Sanitation Supplies	\$ 43	\$ 83	\$ (41)	\$ 262	0.2%	\$ 333	0.2%	\$ (72)	
Misc Operating Supplies	\$ 32	\$ 138	\$ (105)	\$ 395	0.3%	\$ 550	0.4%	\$ (155)	
Repair and Maintenance Supplies	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Other Supplies	\$ 283	\$ 192	\$ 92	\$ 518	0.3%	\$ 767	0.5%	\$ (249)	
TOTAL SUPPLIES	\$ 465	\$ 746	\$ (281)	\$ 2,614	1.7%	\$ 2,983	1.9%	\$ (369)	
300 OTHER SERVICES AND CHGS									
Professional Services	\$ 261	\$ 376	\$ (115)	\$ 6,210	4.1%	\$ 4,957	3.2%	\$ 1,253	
Legal	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 333	0.2%	\$ (333)	
Payroll	\$ 209	\$ 201	\$ 8	\$ 1,083	0.7%	\$ 1,051	0.7%	\$ 32	
E-Rate Filing	\$ -	\$ -	\$ -	\$ 230	0.2%	\$ 230	0.1%	\$ -	
Computer Support	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer DB & Software (Materials)	\$ -	\$ -	\$ -	\$ 1,770	1.2%	\$ -	0.0%	\$ 1,770	3
Computer DB & Software (Other)	\$ -	\$ -	\$ -	\$ 2,976	2.0%	\$ 2,976	1.9%	\$ -	
Debt Collection	\$ 36	\$ 33	\$ 2	\$ 116	0.1%	\$ 133	0.1%	\$ (17)	
Misc Professional Services	\$ 16	\$ 58	\$ (42)	\$ 35	0.0%	\$ 233	0.2%	\$ (198)	
Printing and Advertising	\$ 29	\$ 17	\$ 13	\$ 59	0.0%	\$ 67	0.0%	\$ (8)	
Advertising and Publication of Notices	\$ 29	\$ 17	\$ 13	\$ 59	0.0%	\$ 67	0.0%	\$ (8)	
Other Printing	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ 5,095	\$ 5,000	\$ 95	\$ 5,095	3.4%	\$ 5,000	3.2%	\$ 95	
Official Bonds	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Property-Liability	\$ 5,095	\$ 5,000	\$ 95	\$ 5,095	3.4%	\$ 5,000	3.2%	\$ 95	
Worker's Compensation	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Utilities	\$ 2,971	\$ 2,962	\$ 9	\$ 15,293	10.1%	\$ 14,381	9.3%	\$ 912	
Gas & Electricity	\$ 2,582	\$ 2,603	\$ (21)	\$ 13,774	9.1%	\$ 12,948	8.4%	\$ 826	
Water	\$ 229	\$ 217	\$ 12	\$ 905	0.6%	\$ 867	0.6%	\$ 38	
Waste Disposal Services	\$ 160	\$ 142	\$ 19	\$ 614	0.4%	\$ 567	0.4%	\$ 47	

CUTPL 2012 Operating Fund: Working Budget

2012 Operating Fund	Apr	Apr Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Repairs and Maintenance	\$ 1,507	\$ 1,816	\$ (310)	\$ 10,446	6.9%	\$ 10,860	7.0%	\$ (415)	
Cleaning Service (Interior)	\$ 1,122	\$ 1,021	\$ 101	\$ 4,080	2.7%	\$ 4,333	2.8%	\$ (253)	
Cleaning Service Misc	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Elevator (Service Contract)	\$ 208	\$ 208	\$ -	\$ 416	0.3%	\$ 416	0.3%	\$ -	
Elevator Misc	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 333	0.2%	\$ (333)	
Fire Monitoring	\$ -	\$ -	\$ -	\$ 450	0.3%	\$ -	0.0%	\$ 450	4
HVAC (Service Contract)	\$ -	\$ -	\$ -	\$ 1,886	1.2%	\$ 1,886	1.2%	\$ (1)	
HVAC Misc	\$ -	\$ 83	\$ (83)	\$ 1,077	0.7%	\$ 333	0.2%	\$ 744	1
Pest Control	\$ -	\$ 50	\$ (50)	\$ 200	0.1%	\$ 200	0.1%	\$ -	
Snow Removal	\$ -	\$ -	\$ -	\$ 1,407	0.9%	\$ 1,875	1.2%	\$ (468)	
Misc R&M Building	\$ 156	\$ 333	\$ (178)	\$ 846	0.6%	\$ 1,333	0.9%	\$ (487)	
Misc R&M Equipment	\$ 21	\$ 38	\$ (17)	\$ 84	0.1%	\$ 150	0.1%	\$ (66)	
Rentals	\$ -	\$ -	\$ -	\$ 20	0.0%	\$ -	0.0%	\$ 20	
Dues	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Communication and Transportation	\$ 568	\$ 919	\$ (351)	\$ 3,101	2.0%	\$ 3,676	2.4%	\$ (575)	
Telephone	\$ 229	\$ 300	\$ (71)	\$ 975	0.6%	\$ 1,200	0.8%	\$ (225)	
Postage	\$ 18	\$ 33	\$ (15)	\$ 198	0.1%	\$ 133	0.1%	\$ 65	
Travel Expense	\$ 217	\$ 208	\$ 9	\$ 424	0.3%	\$ 833	0.5%	\$ (409)	
Professional Meetings	\$ 22	\$ 208	\$ (186)	\$ 292	0.2%	\$ 833	0.5%	\$ (541)	
Education Reimbursement	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 333	0.2%	\$ (333)	
Internet Access	\$ 82	\$ 82	\$ -	\$ 1,212	0.8%	\$ 326	0.2%	\$ 886	2
Misc Comm and Trans	\$ -	\$ 4	\$ (4)	\$ -	0.0%	\$ 17	0.0%	\$ (17)	
Transfer to LIRF	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL OTHER SVCS AND CHGS	\$ 10,431	\$ 11,090	\$ (659)	\$ 40,223	26.6%	\$ 38,942	25.2%	\$ 1,282	
400 CAPITAL OUTLAYS									
Furniture & Equipment	\$ 61	\$ 125	\$ (64)	\$ 260	0.2%	\$ 500	0.3%	\$ (240)	
Books	\$ 669	\$ 1,667	\$ (998) ◀	\$ 5,767	3.8%	\$ 6,667	4.3%	\$ (900)	
Periodicals	\$ 120	\$ 17	\$ 103	\$ 196	0.1%	\$ 269	0.2%	\$ (73)	
EBSCO	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Newspapers	\$ 120	\$ -	\$ 120	\$ 149	0.1%	\$ 202	0.1%	\$ (53)	
Misc Periodicals	\$ -	\$ 17	\$ (17)	\$ 47	0.0%	\$ 67	0.0%	\$ (20)	
Nonprinted Materials	\$ 881	\$ 792	\$ 89	\$ 2,932	1.9%	\$ 3,167	2.0%	\$ (235)	
CDs/DVDs	\$ 881	\$ 625	\$ 256	\$ 2,909	1.9%	\$ 2,500	1.6%	\$ 409	
Audio Books	\$ -	\$ 167	\$ (167)	\$ 23	0.0%	\$ 667	0.4%	\$ (644)	
Misc Nonprinted Materials	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL CAPITAL OUTLAYS	\$ 1,730	\$ 2,600	\$ (870) ◀	\$ 9,154	6.1%	\$ 10,602	6.9%	\$ (1,448)	
TOTAL EXPENDITURES	\$ 34,665	\$ 39,469	\$ (4,804) ◀	\$ 151,288	100.0%	\$ 154,596	100.0%	\$ (3,308) ◀	
BALANCE	Apr	Apr Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Beginning Balance	\$ 236,165	\$ 238,224	\$ (2,060) ◀					\$ -	
plus Receipts	\$ 10,725	\$ 11,099	\$ (374) ◀	\$ 43,457		\$ 44,395		\$ (938)	
minus Expenditures	\$ 34,665	\$ 39,469	\$ (4,804) ◀	\$ 151,288		\$ 154,596		\$ (3,308)	
Adjustments (detailed below)	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
ENDING BALANCE	\$ 212,224	\$ 209,854	\$ 2,370 ◀						
Flag Criteria ◀ favorable ◀ unfavorable	Current Month			YTD			see Notes		
		Minimum	\$ 500		Minimum	\$ 2,000	*		
		Percent	10%		Percent	15%			
		Amount	\$ 750		Amount	\$ 3,000	*		

Notes for CUTPL 2012 Working Budget

* Difference is at least \$500 (\$2000 YTD) AND greater than 10% (15%) from the Projection, OR difference is at least \$750 (\$3000 YTD) regardless of %

* Tech Grant (eRate reimbursement) has been removed from Operating Fund Receipts and set up as a separate fund as required by state

* Internet Access expenditure has been reduced by amount in Tech Grant Fund

01/03/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$20,000 YTD)

01/17/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$40,000 YTD)

¹ 01/28/12: \$1077 to McGrath for HVAC repair

02/07/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$60,000 YTD)

² 02/07/12: \$886 to Education Networks of America for Oct & Nov 2011 internet service

02/28/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$80,000 YTD)

³ 03/05/12: \$1770 to Chester Inc for 20 MS Office Professional and 25 Windows Professional licenses

03/14/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$100,000 YTD)

⁴ 03/20/12: \$450 to Schmitt Communications for fire alarm testing and inspection

03/28/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$120,000 YTD)

04/09/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$140,000 YTD)