

CUTPL Financial Summary (Aug 2012)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 15,194
First National Bank of Monterey	7	\$ 710,091
First Farmers Bank & Trust	8	\$ 2,132
First Farmers Bank & Trust	9	\$ 3,605
First Farmers Bank & Trust	10	\$ 10,108
TOTAL ALL BANKS		\$ 741,130

Funds	2012 Appropriation	YTD Disbursements ¹	Unexpended Balance	YTD Receipts ¹	Ending Balance	Target
Operating Fund	\$ 596,168	\$ 307,238	✓ \$ 288,930	\$ 292,268	✓ \$ 305,085	6 months operation
LIRF	\$ 8,162	\$ 390	✓ \$ 7,772	\$ -	! \$ 12,768	\$100,000+
Debt Services	\$ 201,000	\$ 100,500	✓ \$ 100,500	\$ 111,800	✓ \$ 127,744	\$100,500+
Rainy Day	\$ 35,000	\$ -	✓ \$ 35,000	\$ -	✓ \$ 142,329	\$100,000+
Gift and Grant Funds ²		\$ 5,732		\$ 1,606	✓ \$ 146,844	\$100,000+
Misc ³		\$ 3,521		\$ 8,618	✓ \$ 6,361	zero+
TOTAL ALL FUNDS		\$ 417,382		\$ 414,293	\$ 741,130	

Operating Fund	Aug	Aug Projection	Difference	YTD	%	YTD Projection	%	Difference
RECEIPTS								
Tax Receipts	\$ 11,069	\$ 16,379	\$ (5,310)	\$ 280,597	96.0%	\$ 242,606	94.8%	✓ \$ 37,991
Other Receipts	\$ 3,563	\$ 4,120	\$ (557)	\$ 11,671	4.0%	\$ 13,357	5.2%	✗ \$ (1,686)
TOTAL RECEIPTS	\$ 14,632	\$ 20,499	\$ (5,867)	\$ 292,268	100.0%	\$ 255,963	100.0%	✓ \$ 36,305
EXPENDITURES								
Personal Services	\$ 31,218	\$ 32,583	\$ (1,365)	\$ 201,030	66.4%	\$ 204,746	68.0%	✓ \$ (3,716)
Supplies	\$ 467	\$ 746	\$ (279)	\$ 4,903	1.6%	\$ 5,967	2.0%	✓ \$ (1,064)
Other Services and Charges	\$ 10,193	\$ 8,036	\$ 2,157	\$ 73,417	24.2%	\$ 68,973	22.9%	✗ \$ 4,444
Capital Outlays	\$ 2,565	\$ 2,680	\$ (115)	\$ 23,489	7.8%	\$ 21,482	7.1%	✗ \$ 2,007
TOTAL EXPENDITURES	\$ 44,444	\$ 44,045	\$ 398	\$ 302,838	100.0%	\$ 301,168	100.0%	! \$ 1,670
<i>Adjustments (see Notes page)</i>				\$ 4,401				
<i>Total Disbursements</i>				\$ 307,238				
ENDING BALANCE				\$ 305,085		\$ 274,850		✓ \$ 30,235

Financial Targets		
Operating Fund (number of months balance is sufficient to cover)	6 mos. operation Jan & Jul 1st	✓ 8.4
Materials Expenditures (YTD as percent of Operating Expenditures) ⁴	7.5% minimum	✓ 9.4%
Personal Services (YTD as percent of Operating Expenditures) ⁴	65% maximum	! 66.4%

Notes	
Transfers YTD between Operating Fund bank accounts	\$ 400,000.00

Notes:

¹ Does not include transfers within funds

² Includes all Gift & Grant Funds (500-599 in Chart of Accounts)

³ Includes Levy Excess (010), Payroll (200) and PLAC (800)

⁴ Transfers to LIRF are excluded in calculation

CUTPL 2012 Operating Fund: Working Budget

2012 Operating Fund	Aug	Aug Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
RECEIPTS									
General Property Taxes	\$ -	\$ -	\$ -	\$ 170,146	58.2%	\$ 157,728	61.6%	\$ 12,418 ◀	B
Financial Institution Tax	\$ -	\$ -	\$ -	\$ 30	0.0%	\$ 45	0.0%	\$ (15)	
CAGIT Certified Shares	\$ 9,052	\$ 7,830	\$ 1,222 ◀	\$ 83,956	28.7%	\$ 62,639	24.5%	\$ 21,317 ◀	5
CAGIT PTRC	\$ 2,017	\$ 1,949	\$ 68	\$ 20,034	6.9%	\$ 15,593	6.1%	\$ 4,441 ◀	5
Auto and Aircraft Excise Tax	\$ -	\$ 5,850	\$ (5,850) ◀	\$ 5,686	1.9%	\$ 5,850	2.3%	\$ (164)	C
CVET	\$ -	\$ 750	\$ (750) ◀	\$ 745	0.3%	\$ 750	0.3%	\$ (5)	A
Photocopy Fees	\$ 268	\$ 250	\$ 18	\$ 1,785	0.6%	\$ 2,000	0.8%	\$ (215)	
Fines & Fees	\$ 523	\$ 583	\$ (61)	\$ 4,847	1.7%	\$ 4,667	1.8%	\$ 180	
Interest Earned	\$ 265	\$ 483	\$ (218)	\$ 2,180	0.7%	\$ 3,867	1.5%	\$ (1,687)	
Refunds / Reimbursements	\$ 2,507	\$ 2,800	\$ (293)	\$ 2,860	1.0%	\$ 2,800	1.1%	\$ 60	
Miscellaneous	\$ -	\$ 3	\$ (3)	\$ -	0.0%	\$ 24	0.0%	\$ (24)	
TOTAL RECEIPTS	\$ 14,632	\$ 20,499	\$ (5,867) ◀	\$ 292,268	100.0%	\$ 255,963	100.0%	\$ 36,305 ◀	
2012 Operating Fund									
	Aug	Aug Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
EXPENDITURES									
100 PERSONAL SERVICES									
Salary of Librarian	\$ 4,802	\$ 4,802	\$ 0	\$ 28,811	9.5%	\$ 28,811	9.6%	\$ 0	
Salary of Assistants	\$ 22,278	\$ 23,337	\$ (1,060) ◀	\$ 134,876	44.5%	\$ 136,620	45.4%	\$ (1,745)	
Employee Benefits	\$ 4,139	\$ 4,444	\$ (306)	\$ 37,342	12.3%	\$ 39,314	13.1%	\$ (1,972)	
FICA (Employer's Share)	\$ 2,068	\$ 2,153	\$ (84)	\$ 12,504	4.1%	\$ 12,656	4.2%	\$ (151)	
PERF (Employer's Share)	\$ -	\$ -	\$ -	\$ 8,217	2.7%	\$ 8,325	2.8%	\$ (109)	
Group Insurance (Employer's Share)	\$ 2,070	\$ 2,250	\$ (180)	\$ 16,622	5.5%	\$ 18,000	6.0%	\$ (1,378)	D
Unemployment Compensation	\$ -	\$ 42	\$ (42)	\$ -	0.0%	\$ 333	0.1%	\$ (333)	
TOTAL PERSONAL SERVICES	\$ 31,218	\$ 32,583	\$ (1,365) ◀	\$ 201,030	66.4%	\$ 204,746	68.0%	\$ (3,716) ◀	
200 SUPPLIES									
Office Supplies	\$ 156	\$ 333	\$ (177)	\$ 2,124	0.7%	\$ 2,667	0.9%	\$ (543)	
Operating Supplies	\$ 239	\$ 221	\$ 18	\$ 1,871	0.6%	\$ 1,767	0.6%	\$ 105	
Cleaning and Sanitation Supplies	\$ 259	\$ 83	\$ 175	\$ 755	0.2%	\$ 667	0.2%	\$ 88	
Misc Operating Supplies	\$ (20)	\$ 138	\$ (157)	\$ 1,117	0.4%	\$ 1,100	0.4%	\$ 17	
Repair and Maintenance Supplies	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Other Supplies	\$ 71	\$ 192	\$ (120)	\$ 908	0.3%	\$ 1,533	0.5%	\$ (626)	
TOTAL SUPPLIES	\$ 467	\$ 746	\$ (279)	\$ 4,903	1.6%	\$ 5,967	2.0%	\$ (1,064)	
300 OTHER SERVICES AND CHGS									
Professional Services	\$ 3,388	\$ 2,685	\$ 704 ◀	\$ 12,628	4.2%	\$ 9,016	3.0%	\$ 3,612 ◀	
Legal	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 667	0.2%	\$ (667)	
Payroll	\$ 302	\$ 310	\$ (8)	\$ 2,002	0.7%	\$ 1,980	0.7%	\$ 23	
E-Rate Filing	\$ 200	\$ -	\$ 200	\$ 430	0.1%	\$ 460	0.2%	\$ (30)	
Computer Support	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer DB & Software (Materials)	\$ 2,835	\$ 2,200	\$ 635 ◀	\$ 5,665	1.9%	\$ 2,200	0.7%	\$ 3,465 ◀	3, 8, 9
Computer DB & Software (Other)	\$ -	\$ -	\$ -	\$ 4,058	1.3%	\$ 2,976	1.0%	\$ 1,082	8
Debt Collection	\$ 27	\$ 33	\$ (6)	\$ 197	0.1%	\$ 267	0.1%	\$ (70)	
Misc Professional Services	\$ 25	\$ 58	\$ (34)	\$ 275	0.1%	\$ 467	0.2%	\$ (192)	
Printing and Advertising	\$ -	\$ 17	\$ (17)	\$ 59	0.0%	\$ 133	0.0%	\$ (75)	
Advertising and Publication of Notices	\$ -	\$ 17	\$ (17)	\$ 59	0.0%	\$ 133	0.0%	\$ (75)	
Other Printing	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ -	\$ -	\$ -	\$ 7,493	2.5%	\$ 7,320	2.4%	\$ 173	
Official Bonds	\$ -	\$ -	\$ -	\$ 1,435	0.5%	\$ 1,400	0.5%	\$ 35	
Property-Liability	\$ -	\$ -	\$ -	\$ 5,095	1.7%	\$ 5,000	1.7%	\$ 95	
Worker's Compensation	\$ -	\$ -	\$ -	\$ 963	0.3%	\$ 920	0.3%	\$ 43	E
Utilities	\$ 2,912	\$ 2,807	\$ 105	\$ 26,844	8.9%	\$ 24,925	8.3%	\$ 1,919	
Gas & Electricity	\$ 2,525	\$ 2,449	\$ 76	\$ 23,765	7.8%	\$ 22,059	7.3%	\$ 1,707	
Water	\$ 229	\$ 217	\$ 12	\$ 1,823	0.6%	\$ 1,733	0.6%	\$ 90	
Waste Disposal Services	\$ 159	\$ 142	\$ 17	\$ 1,255	0.4%	\$ 1,133	0.4%	\$ 122	

CUTPL 2012 Operating Fund: Working Budget

2012 Operating Fund	Aug	Aug Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Repairs and Maintenance	\$ 3,580	\$ 1,608	\$ 1,972 ◀	\$ 19,839	6.6%	\$ 19,927	6.6%	\$ (88)	
Cleaning Service (Interior)	\$ 1,530	\$ 1,021	\$ 509 ◀	\$ 8,313	2.7%	\$ 8,417	2.8%	\$ (104)	
Cleaning Service Misc	\$ 2,000	\$ -	\$ 2,000 ◀	\$ 2,425	0.8%	\$ 2,425	0.8%	\$ -	10
Elevator (Service Contract)	\$ -	\$ -	\$ -	\$ 624	0.2%	\$ 624	0.2%	\$ -	
Elevator Misc	\$ -	\$ 83	\$ (83)	\$ 120	0.0%	\$ 667	0.2%	\$ (547)	
Fire Monitoring	\$ -	\$ -	\$ -	\$ 450	0.1%	\$ -	0.0%	\$ 450	4
HVAC (Service Contract)	\$ -	\$ -	\$ -	\$ 1,886	0.6%	\$ 1,886	0.6%	\$ (1)	
HVAC Misc	\$ -	\$ 83	\$ (83)	\$ 1,077	0.4%	\$ 667	0.2%	\$ 411	1
Pest Control	\$ 50	\$ 50	\$ -	\$ 400	0.1%	\$ 400	0.1%	\$ -	
Snow Removal	\$ -	\$ -	\$ -	\$ 1,407	0.5%	\$ 1,875	0.6%	\$ (468)	
Misc R&M Building	\$ -	\$ 333	\$ (333)	\$ 2,849	0.9%	\$ 2,667	0.9%	\$ 183	
Misc R&M Equipment	\$ -	\$ 38	\$ (38)	\$ 288	0.1%	\$ 300	0.1%	\$ (12)	
Rentals	\$ -	\$ -	\$ -	\$ 20	0.0%	\$ -	0.0%	\$ 20	
Dues	\$ -	\$ -	\$ -	\$ 302	0.1%	\$ 300	0.1%	\$ 2	
Communication and Transportation	\$ 313	\$ 919	\$ (606) ◀	\$ 6,233	2.1%	\$ 7,352	2.4%	\$ (1,119)	
Telephone	\$ 231	\$ 300	\$ (69)	\$ 1,882	0.6%	\$ 2,400	0.8%	\$ (518)	
Postage	\$ -	\$ 33	\$ (33)	\$ 198	0.1%	\$ 267	0.1%	\$ (69)	
Travel Expense	\$ -	\$ 208	\$ (208)	\$ 986	0.3%	\$ 1,667	0.6%	\$ (681)	
Professional Meetings	\$ -	\$ 208	\$ (208)	\$ 1,629	0.5%	\$ 1,667	0.6%	\$ (37)	6
Education Reimbursement	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 667	0.2%	\$ (667)	
Internet Access	\$ 82	\$ 82	\$ -	\$ 1,538	0.5%	\$ 652	0.2%	\$ 886	2
Misc Comm and Trans	\$ -	\$ 4	\$ (4)	\$ -	0.0%	\$ 33	0.0%	\$ (33)	
Transfer to LIRF	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL OTHER SVCS AND CHGS	\$ 10,193	\$ 8,036	\$ 2,157 ◀	\$ 73,417	24.2%	\$ 68,973	22.9%	\$ 4,444 ◀	
400 CAPITAL OUTLAYS									
Furniture & Equipment	\$ -	\$ 125	\$ (125) ◀	\$ 601	0.2%	\$ 1,000	0.3%	\$ (399)	
Books	\$ 1,137	\$ 1,667	\$ (530) ◀	\$ 12,350	4.1%	\$ 13,333	4.4%	\$ (984)	
Periodicals	\$ 221	\$ 97	\$ 124	\$ 3,651	1.2%	\$ 815	0.3%	\$ 2,835 ◀	
EBSCO	\$ -	\$ -	\$ -	\$ 2,965	1.0%	\$ -	0.0%	\$ 2,965 ◀	
Newspapers	\$ 170	\$ 80	\$ 90	\$ 526	0.2%	\$ 682	0.2%	\$ (156)	
Misc Periodicals	\$ 51	\$ 17	\$ 34	\$ 159	0.1%	\$ 133	0.0%	\$ 26	
Nonprinted Materials	\$ 1,208	\$ 792	\$ 416	\$ 6,887	2.3%	\$ 6,333	2.1%	\$ 554	
CDs/DVDs	\$ 1,208	\$ 625	\$ 583 ◀	\$ 6,864	2.3%	\$ 5,000	1.7%	\$ 1,864	
Audio Books	\$ -	\$ 167	\$ (167)	\$ 23	0.0%	\$ 1,333	0.4%	\$ (1,310)	
Misc Nonprinted Materials	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL CAPITAL OUTLAYS	\$ 2,565	\$ 2,680	\$ (115)	\$ 23,489	7.8%	\$ 21,482	7.1%	\$ 2,007	
TOTAL EXPENDITURES	\$ 44,444	\$ 44,045	\$ 398	\$ 302,838	100.0%	\$ 301,168	100.0%	\$ 1,670	
BALANCE	Aug	Aug Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Beginning Balance	\$ 334,897	\$ 298,397	\$ 36,500 ◀					\$ -	
plus Receipts	\$ 14,632	\$ 20,499	\$ (5,867) ◀	\$ 292,268		\$ 255,963		\$ 36,305	
minus Expenditures	\$ 44,444	\$ 44,045	\$ 398	\$ 302,838		\$ 301,168		\$ 1,670	
Adjustments (see Summary Page)	\$ -	\$ -	\$ -	\$ (4,401)		\$ -		\$ (4,401)	
ENDING BALANCE	\$ 305,085	\$ 274,850	\$ 30,235 ◀						
Flag Criteria ◀ favorable ▶ unfavorable	Current Month			YTD			see Notes		
	Minimum	\$	500	Minimum	\$	2,000	*		
	Percent		10%	Percent		15%	*		
	Amount	\$	750	Amount	\$	3,000	*		

Notes for CUTPL 2012 Working Budget

* Difference is at least \$500 (\$2000 YTD) AND greater than 10% (15%) from the Projection, OR difference is at least \$750 (\$3000 YTD) regardless of %

* Tech Grant (eRate reimbursement) has been removed from Operating Fund Receipts and set up as a separate fund as required by state

* Internet Access expenditure has been reduced by amount in Tech Grant Fund

01/03/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$20,000 YTD)

01/17/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$40,000 YTD)

¹ 01/28/12: \$1077 to McGrath for HVAC repair

02/07/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$60,000 YTD)

² 02/07/12: \$886 to Education Networks of America for Oct & Nov 2011 internet service

02/28/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$80,000 YTD)

³ 03/05/12: \$1770 to Chester Inc for 20 MS Office Professional and 25 Windows Professional licenses

03/14/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$100,000 YTD)

⁴ 03/20/12: \$450 to Schmitt Communications for fire alarm testing and inspection

03/28/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$120,000 YTD)

04/09/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$140,000 YTD)

05/01/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$160,000 YTD)

⁵ 05/09/12: \$20,500 Undistributed Jan 2011 to Apr 2012 CAGIT & PTRC shortage received; May-Dec 2012 will include \$1522 additional per month

05/21/12: \$27.36 **Adjustment**, lost paycheck entered as a Receipt in Operating Fund

05/22/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$180,000 YTD)

⁶ 05/22/12: Prof Meetings of \$1337 paid for Andrew & Teresa's Evergreen Conference and Jim's Computrain summit

^A 05/24/12: \$745 CVET distribution received, not expected until August

05/25/12: \$4373.16 **Adjustment**, PTRC monies transferred from Operating Fund to Levy Excess Fund

^B June: Spring Distribution of Property Taxes \$12,418 greater than expected

^C June: \$5686 Auto and Aircraft Excise Tax distribution received, not expected until August

^D June: June and July payments made to Anthem for Group Insurance

^E June: Annual Worker's Comp paid in June was projected for July

⁷ 06/05/12: \$1542.50 to Korellis Roofing for roof repairs

06/05/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$200,000 YTD)

06/19/12: Transfer \$120,000 from Money Market Plus savings account to checking account (\$320,000 YTD)

⁸ 07/03/12: \$2142.50 to Chester Inc for 30 MS Office and 25 Windows licenses (partially allocated to material expenditures)

07/03/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$340,000 YTD)

07/17/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$360,000 YTD)

⁹ 08/07/12: \$600.00 paid to Newspaper Archive Pro was projected for September

¹⁰ 08/07/12: \$2000.00 paid to Pratt's Floor Covering was projected for July

08/07/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$380,000 YTD)

08/29/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$400,000 YTD)