

# CUTPL Financial Summary (Feb 2012)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 23,604
First National Bank of Monterey	7	\$ 654,479
First Farmers Bank & Trust	8	\$ 2,091
First Farmers Bank & Trust	9	\$ 3,595
First Farmers Bank & Trust	10	\$ 10,092
<b>TOTAL ALL BANKS</b>		<b>\$ 693,861</b>

Funds	2012 Appropriation	YTD Disbursements <sup>1</sup>	Unexpended Balance	YTD Receipts <sup>1</sup>	Ending Balance	Target
Operating Fund	\$ 596,168	\$ 71,227	✓ \$ 524,941	\$ 21,728	✓ \$ 270,557	6 months operation
LIRF	\$ 8,162	\$ 390	✓ \$ 7,772	\$ -	! \$ 12,768	\$100,000+
Debt Services	\$ 201,000	\$ -	✓ \$ 201,000	\$ -	✓ \$ 116,443	\$100,500+
Rainy Day	\$ 35,000	\$ -	✓ \$ 35,000	\$ -	✓ \$ 142,329	\$100,000+
Gift Funds <sup>2</sup>		\$ 395		\$ 285	✓ \$ 150,860	\$100,000+
Misc <sup>3</sup>		\$ 1,117		\$ 757	✓ \$ 904	zero+
<b>TOTAL ALL FUNDS</b>		<b>\$ 73,128</b>		<b>\$ 22,770</b>	<b>\$ 693,861</b>	

Operating Fund	Feb	Feb Projection	Difference	YTD	%	YTD Projection	%	Difference
<b>RECEIPTS</b>								
Tax Receipts	\$ 9,779	\$ 9,779	\$ 0	\$ 19,558	90.0%	\$ 19,558	88.1%	✓ \$ 0
Other Receipts	\$ 1,113	\$ 1,320	\$ (207)	\$ 2,170	10.0%	\$ 2,639	11.9%	! \$ (469)
<b>TOTAL RECEIPTS</b>	<b>\$ 10,892</b>	<b>\$ 11,099</b>	<b>\$ (207)</b>	<b>\$ 21,728</b>	<b>100.0%</b>	<b>\$ 22,198</b>	<b>100.0%</b>	<b>! \$ (469)</b>
<b>EXPENDITURES</b>								
Personal Services	\$ 22,107	\$ 21,439	\$ 667	\$ 46,054	64.7%	\$ 45,499	64.7%	! \$ 555
Supplies	\$ 1,300	\$ 746	\$ 554	\$ 1,951	2.7%	\$ 1,492	2.1%	✓ \$ 459
Other Services and Charges	\$ 7,709	\$ 7,373	\$ 336	\$ 18,062	25.4%	\$ 18,011	25.6%	✓ \$ 51
Capital Outlays	\$ 2,117	\$ 2,600	\$ (483)	\$ 5,160	7.2%	\$ 5,312	7.6%	✓ \$ (152)
<b>TOTAL EXPENDITURES</b>	<b>\$ 33,233</b>	<b>\$ 32,158</b>	<b>\$ 1,074</b>	<b>\$ 71,227</b>	<b>100.0%</b>	<b>\$ 70,313</b>	<b>100.0%</b>	<b>! \$ 914</b>
<b>ENDING BALANCE</b>				<b>\$ 270,557</b>		<b>\$ 271,940</b>		<b>✓ \$ (1,383)</b>

## Financial Targets

Operating Fund (number of months balance is sufficient to cover)	6 mos. operation Jan & Jul 1st	✓	<b>7.4</b>
Materials Expenditures (YTD as percent of Operating Expenditures) <sup>4</sup>	7.5% minimum	✗	<b>7.2%</b>
Personal Services (YTD as percent of Operating Expenditures) <sup>4</sup>	65% maximum	!	<b>64.7%</b>

## Notes

Transfers YTD between Operating Fund bank accounts \$ 80,000

### Notes:

- <sup>1</sup> Does not include transfers within funds
- <sup>2</sup> Includes all Gift & Grant Funds (500-599 in Chart of Accounts)
- <sup>3</sup> Includes Levy Excess (010), Payroll (200) and PLAC (800)
- <sup>4</sup> Transfers to LIRF are excluded in calculation

## CUTPL 2012 Operating Fund: Working Budget

2012 Operating Fund	Feb	Feb Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
<b>RECEIPTS</b>									
General Property Taxes	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Financial Institution Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CAGIT Certified Shares	\$ 7,830	\$ 7,830	\$ 0	\$ 15,660	72.1%	\$ 15,660	70.5%	\$ 0	
CAGIT PTRC	\$ 1,949	\$ 1,949	\$ 0	\$ 3,898	17.9%	\$ 3,898	17.6%	\$ 0	
Auto and Aircraft Excise Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CVET	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Photocopy Fees	\$ 147	\$ 250	\$ (103)	\$ 324	1.5%	\$ 500	2.3%	\$ (176)	
Fines & Fees	\$ 630	\$ 583	\$ 46	\$ 1,200	5.5%	\$ 1,167	5.3%	\$ 33	
Interest Earned	\$ 305	\$ 483	\$ (179)	\$ 614	2.8%	\$ 967	4.4%	\$ (353)	
Refunds / Reimbursements	\$ 32	\$ -	\$ 32	\$ 32	0.1%	\$ -	0.0%	\$ 32	
Miscellaneous	\$ -	\$ 3	\$ (3)	\$ -	0.0%	\$ 6	0.0%	\$ (6)	
<b>TOTAL RECEIPTS</b>	<b>\$ 10,892</b>	<b>\$ 11,099</b>	<b>\$ (207)</b>	<b>\$ 21,728</b>	<b>100.0%</b>	<b>\$ 22,198</b>	<b>100.0%</b>	<b>\$ (469)</b>	
<b>2012 Operating Fund</b>									
	Feb	Feb Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
<b>EXPENDITURES</b>									
<b>100 PERSONAL SERVICES</b>									
Salary of Librarian	\$ 3,201	\$ 3,201	\$ 0	\$ 6,402	9.0%	\$ 6,402	9.1%	\$ 0	
Salary of Assistants	\$ 15,413	\$ 14,586	\$ 827 ◀	\$ 30,048	42.2%	\$ 29,172	41.5%	\$ 876	
Employee Benefits	\$ 3,492	\$ 3,652	\$ (160)	\$ 9,604	13.5%	\$ 9,925	14.1%	\$ (321)	
FICA (Employer's Share)	\$ 1,422	\$ 1,361	\$ 61	\$ 2,784	3.9%	\$ 2,721	3.9%	\$ 63	
PERF (Employer's Share)	\$ -	\$ -	\$ -	\$ 2,620	3.7%	\$ 2,620	3.7%	\$ 0	
Group Insurance (Employer's Share)	\$ 2,070	\$ 2,250	\$ (180)	\$ 4,200	5.9%	\$ 4,500	6.4%	\$ (301)	
Unemployment Compensation	\$ -	\$ 42	\$ (42)	\$ -	0.0%	\$ 83	0.1%	\$ (83)	
<b>TOTAL PERSONAL SERVICES</b>	<b>\$ 22,107</b>	<b>\$ 21,439</b>	<b>\$ 667</b>	<b>\$ 46,054</b>	<b>64.7%</b>	<b>\$ 45,499</b>	<b>64.7%</b>	<b>\$ 555</b>	
<b>200 SUPPLIES</b>									
Office Supplies	\$ 1,117	\$ 333	\$ 784 ◀	\$ 1,157	1.6%	\$ 667	0.9%	\$ 490	
Operating Supplies	\$ 183	\$ 221	\$ (38)	\$ 559	0.8%	\$ 442	0.6%	\$ 117	
Cleaning and Sanitation Supplies	\$ 183	\$ 83	\$ 99	\$ 197	0.3%	\$ 167	0.2%	\$ 30	
Misc Operating Supplies	\$ -	\$ 138	\$ (138)	\$ 363	0.5%	\$ 275	0.4%	\$ 88	
Repair and Maintenance Supplies	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Other Supplies	\$ -	\$ 192	\$ (192)	\$ 235	0.3%	\$ 383	0.5%	\$ (149)	
<b>TOTAL SUPPLIES</b>	<b>\$ 1,300</b>	<b>\$ 746</b>	<b>\$ 554 ◀</b>	<b>\$ 1,951</b>	<b>2.7%</b>	<b>\$ 1,492</b>	<b>2.1%</b>	<b>\$ 459</b>	
<b>300 OTHER SERVICES AND CHGS</b>									
Professional Services	\$ 244	\$ 371	\$ (127)	\$ 3,156	4.4%	\$ 3,423	4.9%	\$ (267)	
Legal	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 167	0.2%	\$ (167)	
Payroll	\$ 195	\$ 196	\$ (1)	\$ 581	0.8%	\$ 551	0.8%	\$ 30	
E-Rate Filing	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer Support	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer DB & Software (Materials)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer DB & Software (Other)	\$ -	\$ -	\$ -	\$ 2,522	3.5%	\$ 2,522	3.6%	\$ -	
Debt Collection	\$ 45	\$ 33	\$ 11	\$ 45	0.1%	\$ 67	0.1%	\$ (22)	
Misc Professional Services	\$ 4	\$ 58	\$ (54)	\$ 8	0.0%	\$ 117	0.2%	\$ (109)	
Printing and Advertising	\$ -	\$ 17	\$ (17)	\$ -	0.0%	\$ 33	0.0%	\$ (33)	
Advertising and Publication of Notices	\$ -	\$ 17	\$ (17)	\$ -	0.0%	\$ 33	0.0%	\$ (33)	
Other Printing	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Official Bonds	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Property-Liability	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Worker's Compensation	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Utilities	\$ 4,077	\$ 3,833	\$ 243	\$ 7,991	11.2%	\$ 7,791	11.1%	\$ 200	
Gas & Electricity	\$ 3,853	\$ 3,475	\$ 378	\$ 7,249	10.2%	\$ 7,075	10.1%	\$ 174	
Water	\$ 224	\$ 217	\$ 7	\$ 448	0.6%	\$ 433	0.6%	\$ 14	
Waste Disposal Services	\$ -	\$ 142	\$ (142)	\$ 295	0.4%	\$ 283	0.4%	\$ 11	

## CUTPL 2012 Operating Fund: Working Budget

2012 Operating Fund	Feb	Feb Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
<b>Repairs and Maintenance</b>	\$ 2,041	\$ 2,233	\$ (192)	\$ 4,762	6.7%	\$ 4,925	7.0%	\$ (162)	
Cleaning Service (Interior)	\$ 969	\$ 1,021	\$ (52)	\$ 1,836	2.6%	\$ 2,292	3.3%	\$ (456)	
Cleaning Service Misc	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Elevator (Service Contract)	\$ -	\$ -	\$ -	\$ 208	0.3%	\$ 208	0.3%	\$ -	
Elevator Misc	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 167	0.2%	\$ (167)	
Fire Monitoring	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
HVAC (Service Contract)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
HVAC Misc	\$ -	\$ 83	\$ (83)	\$ 1,077	1.5%	\$ 167	0.2%	\$ 911	1
Pest Control	\$ 50	\$ 50	\$ -	\$ 100	0.1%	\$ 100	0.1%	\$ -	
Snow Removal	\$ 1,001	\$ 625	\$ 376	\$ 1,091	1.5%	\$ 1,250	1.8%	\$ (159)	
Misc R&M Building	\$ -	\$ 333	\$ (333)	\$ 408	0.6%	\$ 667	0.9%	\$ (259)	
Misc R&M Equipment	\$ 21	\$ 38	\$ (17)	\$ 42	0.1%	\$ 75	0.1%	\$ (33)	
<b>Rentals</b>	\$ -	\$ -	\$ -	\$ 20	0.0%	\$ -	0.0%	\$ 20	
<b>Dues</b>	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
<b>Communication and Transportation</b>	\$ 1,347	\$ 919	\$ 428	\$ 2,133	3.0%	\$ 1,838	2.6%	\$ 295	
Telephone	\$ 281	\$ 300	\$ (19)	\$ 558	0.8%	\$ 600	0.9%	\$ (42)	
Postage	\$ 180	\$ 33	\$ 147	\$ 180	0.3%	\$ 67	0.1%	\$ 113	
Travel Expense	\$ -	\$ 208	\$ (208)	\$ 158	0.2%	\$ 417	0.6%	\$ (259)	
Professional Meetings	\$ -	\$ 208	\$ (208)	\$ 270	0.4%	\$ 417	0.6%	\$ (147)	
Education Reimbursement	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 167	0.2%	\$ (167)	
Internet Access	\$ 886	\$ 82	\$ 805 ◀	\$ 968	1.4%	\$ 163	0.2%	\$ 805	2
Misc Comm and Trans	\$ -	\$ 4	\$ (4)	\$ -	0.0%	\$ 8	0.0%	\$ (8)	
<b>Transfer to LIRF</b>	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
<b>TOTAL OTHER SVCS AND CHGS</b>	\$ 7,709	\$ 7,373	\$ 336	\$ 18,062	25.4%	\$ 18,011	25.6%	\$ 51	
<b>400 CAPITAL OUTLAYS</b>									
<b>Furniture &amp; Equipment</b>	\$ -	\$ 125	\$ (125)	\$ -	0.0%	\$ 250	0.4%	\$ (250)	
<b>Books</b>	\$ 1,372	\$ 1,667	\$ (295)	\$ 4,018	5.6%	\$ 3,333	4.7%	\$ 685	
<b>Periodicals</b>	\$ 76	\$ 17	\$ 59	\$ 76	0.1%	\$ 145	0.2%	\$ (69)	
EBSCO	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Newspapers	\$ 29	\$ -	\$ 29	\$ 29	0.0%	\$ 112	0.2%	\$ (83)	
Misc Periodicals	\$ 47	\$ 17	\$ 30	\$ 47	0.1%	\$ 33	0.0%	\$ 14	
<b>Nonprinted Materials</b>	\$ 670	\$ 792	\$ (122)	\$ 1,066	1.5%	\$ 1,583	2.3%	\$ (517)	
CDs/DVDs	\$ 670	\$ 625	\$ 45	\$ 1,066	1.5%	\$ 1,250	1.8%	\$ (184)	
Audio Books	\$ -	\$ 167	\$ (167)	\$ -	0.0%	\$ 333	0.5%	\$ (333)	
Misc Nonprinted Materials	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
<b>TOTAL CAPITAL OUTLAYS</b>	\$ 2,117	\$ 2,600	\$ (483)	\$ 5,160	7.2%	\$ 5,312	7.6%	\$ (152)	
<b>TOTAL EXPENDITURES</b>	\$ 33,233	\$ 32,158	\$ 1,074 ◀	\$ 71,227	100.0%	\$ 70,313	100.0%	\$ 914	
<b>BALANCE</b>	<b>Feb</b>	<b>Feb Projection</b>	<b>Difference ◀ ?</b>	<b>YTD</b>	<b>%</b>	<b>YTD Projection</b>	<b>%</b>	<b>Difference ◀ ?</b>	<b>see Notes</b>
Beginning Balance	\$ 292,897	\$ 292,999	\$ (102)					\$ -	
plus Receipts	\$ 10,892	\$ 11,099	\$ (207)	\$ 21,728		\$ 22,198		\$ (469)	
minus Expenditures	\$ 33,233	\$ 32,158	\$ 1,074 ◀	\$ 71,227		\$ 70,313		\$ 914	
Adjustments (detailed below)	\$ -	\$ -		\$ -		\$ -		\$ -	
<b>ENDING BALANCE</b>	<b>\$ 270,557</b>	<b>\$ 271,940</b>	<b>\$ (1,383) ◀</b>						
<b>Flag Criteria</b>	<b>Current Month</b>			<b>YTD</b>			<b>see Notes</b>		
		Minimum	\$ 500		Minimum	\$ 2,000	*		
		Percent	10%		Percent	15%	*		
		Amount	\$ 750		Amount	\$ 3,000	*		
◀ favorable ◀ unfavorable									

## ***Notes for CUTPL 2012 Working Budget***

---

\* *Difference is at least \$500 (\$2000 YTD) AND greater than 10% (15%) from the Projection, OR difference is at least \$750 (\$3000 YTD) regardless of %*

\* Tech Grant (eRate reimbursement) has been removed from Operating Fund Receipts and set up as a separate fund as required by state

\* Internet Access expenditure has been reduced by amount in Tech Grant Fund

01/03/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$20,000 YTD)

01/17/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$40,000 YTD)

<sup>1</sup> 01/28/12: \$1077 to McGrath for HVAC repair

02/07/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$60,000 YTD)

<sup>2</sup> 02/07/12: \$886 to Education Networks of America for Oct & Nov 2011 internet service

02/28/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$80,000 YTD)