

CUTPL Financial Summary (Jan 2012)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 15,344
First National Bank of Monterey	7	\$ 684,616
First Farmers Bank & Trust	8	\$ 2,091
First Farmers Bank & Trust	9	\$ 3,591
First Farmers Bank & Trust	10	\$ 10,089
TOTAL ALL BANKS		\$ 715,731

Funds	2012 Appropriation	YTD Disbursements ¹	Unexpended Balance	YTD Receipts ¹	Ending Balance	Target
Operating Fund	\$ 596,168	\$ 37,994	✓ \$ 558,174	\$ 10,836	✓ \$ 292,897	6 months operation
LIRF	\$ 10,000	\$ 390	✓ \$ 9,610	\$ -	! \$ 12,768	\$100,000+
Debt Services	\$ 201,000	\$ -	✓ \$ 201,000	\$ -	✓ \$ 116,443	\$100,500+
Rainy Day	\$ 35,000	\$ -	✓ \$ 35,000	\$ -	✓ \$ 142,329	\$100,000+
Gift Funds ²		\$ 362		\$ 120	✓ \$ 150,728	\$100,000+
Misc ³		\$ 1,076		\$ 378	✓ \$ 567	zero+
TOTAL ALL FUNDS		\$ 39,821		\$ 11,333	\$ 715,731	

Operating Fund	Jan	Jan Projection	Difference	YTD	%	YTD Projection	%	Difference
RECEIPTS								
Tax Receipts	\$ 9,779	\$ 9,779	\$ 0	\$ 9,779	90.2%	\$ 9,779	88.1%	✓ \$ 0
Other Receipts	\$ 1,057	\$ 1,320	\$ (263)	\$ 1,057	9.8%	\$ 1,320	11.9%	! \$ (263)
TOTAL RECEIPTS	\$ 10,836	\$ 11,099	\$ (263)	\$ 10,836	100.0%	\$ 11,099	100.0%	! \$ (263)
EXPENDITURES								
Personal Services	\$ 23,948	\$ 24,059	\$ (112)	\$ 23,948	63.0%	\$ 24,059	63.1%	✓ \$ (112)
Supplies	\$ 651	\$ 746	\$ (95)	\$ 651	1.7%	\$ 746	2.0%	✓ \$ (95)
Other Services and Charges	\$ 10,353	\$ 10,637	\$ (285)	\$ 10,353	27.2%	\$ 10,637	27.9%	✓ \$ (285)
Capital Outlays	\$ 3,042	\$ 2,712	\$ 330	\$ 3,042	8.0%	\$ 2,712	7.1%	✓ \$ 330
TOTAL EXPENDITURES	\$ 37,994	\$ 38,155	\$ (161)	\$ 37,994	100.0%	\$ 38,155	100.0%	! \$ (161)
ENDING BALANCE				\$ 292,897		\$ 292,999		! \$ (102)

Financial Targets

Operating Fund (number of months balance is sufficient to cover)	6 mos. operation Jan & Jul 1st	✓	8.0
Materials Expenditures (YTD as percent of Operating Expenditures) ⁴	7.5% minimum	✓	8.0%
Personal Services (YTD as percent of Operating Expenditures) ⁴	65% maximum	✓	63.0%

Notes

Transfers YTD between Operating Fund bank accounts \$ 40,000

Notes:

- ¹ Does not include transfers within funds
- ² Includes all Gift & Grant Funds (500-599 in Chart of Accounts)
- ³ Includes Levy Excess (010), Payroll (200) and PLAC (800)
- ⁴ Transfers to LIRF are excluded in calculation

CUTPL 2012 Operating Fund: Working Budget

2012 Operating Fund	Jan	Jan Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
RECEIPTS									
General Property Taxes	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Financial Institution Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CAGIT Certified Shares	\$ 7,830	\$ 7,830	\$ 0	\$ 7,830	72.3%	\$ 7,830	70.5%	\$ 0	
CAGIT PTRC	\$ 1,949	\$ 1,949	\$ 0	\$ 1,949	18.0%	\$ 1,949	17.6%	\$ 0	
Auto and Aircraft Excise Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CVET	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Photocopy Fees	\$ 170	\$ 250	\$ (80)	\$ 170	1.6%	\$ 250	2.3%	\$ (80)	
Fines & Fees	\$ 570	\$ 583	\$ (13)	\$ 570	5.3%	\$ 583	5.3%	\$ (13)	
Interest Earned	\$ 309	\$ 483	\$ (174)	\$ 309	2.9%	\$ 483	4.4%	\$ (174)	
Refunds / Reimbursements	\$ 7	\$ -	\$ 7	\$ 7	0.1%	\$ -	0.0%	\$ 7	
Miscellaneous	\$ -	\$ 3	\$ (3)	\$ -	0.0%	\$ 3	0.0%	\$ (3)	
TOTAL RECEIPTS	\$ 10,836	\$ 11,099	\$ (263)	\$ 10,836	100.0%	\$ 11,099	100.0%	\$ (263)	
2012 Operating Fund									
EXPENDITURES									
100 PERSONAL SERVICES									
Salary of Librarian	\$ 3,201	\$ 3,201	\$ 0	\$ 3,201	8.4%	\$ 3,201	8.4%	\$ 0	
Salary of Assistants	\$ 14,635	\$ 14,586	\$ 49	\$ 14,635	38.5%	\$ 14,586	38.2%	\$ 49	
Employee Benefits	\$ 6,112	\$ 6,272	\$ (161)	\$ 6,112	16.1%	\$ 6,272	16.4%	\$ (161)	
FICA (Employer's Share)	\$ 1,362	\$ 1,361	\$ 2	\$ 1,362	3.6%	\$ 1,361	3.6%	\$ 2	
PERF (Employer's Share)	\$ 2,620	\$ 2,620	\$ 0	\$ 2,620	6.9%	\$ 2,620	6.9%	\$ 0	
Group Insurance (Employer's Share)	\$ 2,129	\$ 2,250	\$ (121)	\$ 2,129	5.6%	\$ 2,250	5.9%	\$ (121)	
Unemployment Compensation	\$ -	\$ 42	\$ (42)	\$ -	0.0%	\$ 42	0.1%	\$ (42)	
TOTAL PERSONAL SERVICES	\$ 23,948	\$ 24,059	\$ (112)	\$ 23,948	63.0%	\$ 24,059	63.1%	\$ (112)	
200 SUPPLIES									
Office Supplies	\$ 40	\$ 333	\$ (293)	\$ 40	0.1%	\$ 333	0.9%	\$ (293)	
Operating Supplies	\$ 376	\$ 221	\$ 156	\$ 376	1.0%	\$ 221	0.6%	\$ 156	
Cleaning and Sanitation Supplies	\$ 14	\$ 83	\$ (70)	\$ 14	0.0%	\$ 83	0.2%	\$ (70)	
Misc Operating Supplies	\$ 363	\$ 138	\$ 225	\$ 363	1.0%	\$ 138	0.4%	\$ 225	
Repair and Maintenance Supplies	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Other Supplies	\$ 235	\$ 192	\$ 43	\$ 235	0.6%	\$ 192	0.5%	\$ 43	
TOTAL SUPPLIES	\$ 651	\$ 746	\$ (95)	\$ 651	1.7%	\$ 746	2.0%	\$ (95)	
300 OTHER SERVICES AND CHGS									
Professional Services	\$ 2,912	\$ 3,053	\$ (141)	\$ 2,912	7.7%	\$ 3,053	8.0%	\$ (141)	
Legal	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 83	0.2%	\$ (83)	
Payroll	\$ 386	\$ 356	\$ 30	\$ 386	1.0%	\$ 356	0.9%	\$ 30	
E-Rate Filing	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer Support	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer DB & Software (Materials)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer DB & Software (Other)	\$ 2,522	\$ 2,522	\$ -	\$ 2,522	6.6%	\$ 2,522	6.6%	\$ -	
Debt Collection	\$ -	\$ 33	\$ (33)	\$ -	0.0%	\$ 33	0.1%	\$ (33)	
Misc Professional Services	\$ 4	\$ 58	\$ (54)	\$ 4	0.0%	\$ 58	0.2%	\$ (54)	
Printing and Advertising	\$ -	\$ 17	\$ (17)	\$ -	0.0%	\$ 17	0.0%	\$ (17)	
Advertising and Publication of Notices	\$ -	\$ 17	\$ (17)	\$ -	0.0%	\$ 17	0.0%	\$ (17)	
Other Printing	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Official Bonds	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Property-Liability	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Worker's Compensation	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Utilities	\$ 3,914	\$ 3,958	\$ (44)	\$ 3,914	10.3%	\$ 3,958	10.4%	\$ (44)	
Gas & Electricity	\$ 3,396	\$ 3,599	\$ (204)	\$ 3,396	8.9%	\$ 3,599	9.4%	\$ (204)	
Water	\$ 224	\$ 217	\$ 7	\$ 224	0.6%	\$ 217	0.6%	\$ 7	
Waste Disposal Services	\$ 295	\$ 142	\$ 153	\$ 295	0.8%	\$ 142	0.4%	\$ 153	

CUTPL 2012 Operating Fund: Working Budget

2012 Operating Fund	Jan	Jan Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Repairs and Maintenance	\$ 2,721	\$ 2,691	\$ 30	\$ 2,721	7.2%	\$ 2,691	7.1%	\$ 30	
Cleaning Service (Interior)	\$ 867	\$ 1,271	\$ (404)	\$ 867	2.3%	\$ 1,271	3.3%	\$ (404)	
Cleaning Service Misc	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Elevator (Service Contract)	\$ 208	\$ 208	\$ -	\$ 208	0.5%	\$ 208	0.5%	\$ -	
Elevator Misc	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 83	0.2%	\$ (83)	
Fire Monitoring	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
HVAC (Service Contract)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
HVAC Misc	\$ 1,077	\$ 83	\$ 994 ◀	\$ 1,077	2.8%	\$ 83	0.2%	\$ 994	1
Pest Control	\$ 50	\$ 50	\$ -	\$ 50	0.1%	\$ 50	0.1%	\$ -	
Snow Removal	\$ 90	\$ 625	\$ (535) ▶	\$ 90	0.2%	\$ 625	1.6%	\$ (535)	
Misc R&M Building	\$ 408	\$ 333	\$ 75	\$ 408	1.1%	\$ 333	0.9%	\$ 75	
Misc R&M Equipment	\$ 21	\$ 38	\$ (17)	\$ 21	0.1%	\$ 38	0.1%	\$ (17)	
Rentals	\$ 20	\$ -	\$ 20	\$ 20	0.1%	\$ -	0.0%	\$ 20	
Dues	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Communication and Transportation	\$ 785	\$ 919	\$ (134)	\$ 785	2.1%	\$ 919	2.4%	\$ (134)	
Telephone	\$ 276	\$ 300	\$ (24)	\$ 276	0.7%	\$ 300	0.8%	\$ (24)	
Postage	\$ -	\$ 33	\$ (33)	\$ -	0.0%	\$ 33	0.1%	\$ (33)	
Travel Expense	\$ 158	\$ 208	\$ (51)	\$ 158	0.4%	\$ 208	0.5%	\$ (51)	
Professional Meetings	\$ 270	\$ 208	\$ 62	\$ 270	0.7%	\$ 208	0.5%	\$ 62	
Education Reimbursement	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 83	0.2%	\$ (83)	
Internet Access	\$ 82	\$ 82	\$ -	\$ 82	0.2%	\$ 82	0.2%	\$ -	
Misc Comm and Trans	\$ -	\$ 4	\$ (4)	\$ -	0.0%	\$ 4	0.0%	\$ (4)	
Transfer to LIRF	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL OTHER SVCS AND CHGS	\$ 10,353	\$ 10,637	\$ (285)	\$ 10,353	27.2%	\$ 10,637	27.9%	\$ (285)	
400 CAPITAL OUTLAYS									
Furniture & Equipment	\$ -	\$ 125	\$ (125) ▶	\$ -	0.0%	\$ 125	0.3%	\$ (125)	
Books	\$ 2,646	\$ 1,667	\$ 979 ◀	\$ 2,646	7.0%	\$ 1,667	4.4%	\$ 979	
Periodicals	\$ -	\$ 129	\$ (129)	\$ -	0.0%	\$ 129	0.3%	\$ (129)	
EBSCO	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Newspapers	\$ -	\$ 112	\$ (112)	\$ -	0.0%	\$ 112	0.3%	\$ (112)	
Misc Periodicals	\$ -	\$ 17	\$ (17)	\$ -	0.0%	\$ 17	0.0%	\$ (17)	
Nonprinted Materials	\$ 396	\$ 792	\$ (395)	\$ 396	1.0%	\$ 792	2.1%	\$ (395)	
CDs/DVDs	\$ 396	\$ 625	\$ (229)	\$ 396	1.0%	\$ 625	1.6%	\$ (229)	
Audio Books	\$ -	\$ 167	\$ (167)	\$ -	0.0%	\$ 167	0.4%	\$ (167)	
Misc Nonprinted Materials	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL CAPITAL OUTLAYS	\$ 3,042	\$ 2,712	\$ 330	\$ 3,042	8.0%	\$ 2,712	7.1%	\$ 330	
TOTAL EXPENDITURES	\$ 37,994	\$ 38,155	\$ (161)	\$ 37,994	100.0%	\$ 38,155	100.0%	\$ (161)	
BALANCE	Jan	Jan Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Beginning Balance	\$ 320,055	\$ 320,055	\$ -					\$ -	
plus Receipts	\$ 10,836	\$ 11,099	\$ (263)	\$ 10,836		\$ 11,099		\$ (263)	
minus Expenditures	\$ 37,994	\$ 38,155	\$ (161)	\$ 37,994		\$ 38,155		\$ (161)	
Adjustments (detailed below)	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
ENDING BALANCE	\$ 292,897	\$ 292,999	\$ (102)						
Flag Criteria ◀ favorable ▶ unfavorable	Current Month			YTD			see Notes		
		Minimum	\$ 500		Minimum	\$ 2,000	*		
		Percent	10%		Percent	15%			
		Amount	\$ 750		Amount	\$ 3,000	*		

Notes for CUTPL 2012 Working Budget

* *Difference is at least \$500 (\$2000 YTD) AND greater than 10% (15%) from the Projection, OR difference is at least \$750 (\$3000 YTD) regardless of %*

* Tech Grant (eRate reimbursement) has been removed from Operating Fund Receipts and set up as a separate fund as required by state

* Internet Access expenditure has been reduced by amount in Tech Grant Fund

01/03/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$20,000 YTD)

01/17/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$40,000 YTD)

¹ 01/28/12: \$1077 to McGrath for HVAC repair