

CUTPL Financial Summary (Jul 2012)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 16,360
First National Bank of Monterey	7	\$ 738,423
First Farmers Bank & Trust	8	\$ 2,127
First Farmers Bank & Trust	9	\$ 3,603
First Farmers Bank & Trust	10	\$ 10,106
TOTAL ALL BANKS		\$ 770,620

Funds	2012 Appropriation	YTD Disbursements ¹	Unexpended Balance	YTD Receipts ¹	Ending Balance	Target
Operating Fund	\$ 596,168	\$ 262,795	✓ \$ 333,373	\$ 277,636	✓ \$ 334,897	6 months operation
LIRF	\$ 8,162	\$ 390	✓ \$ 7,772	\$ -	! \$ 12,768	\$100,000+
Debt Services	\$ 201,000	\$ 100,500	✓ \$ 100,500	\$ 111,800	✓ \$ 127,744	\$100,500+
Rainy Day	\$ 35,000	\$ -	✓ \$ 35,000	\$ -	✓ \$ 142,329	\$100,000+
Gift and Grant Funds ²		\$ 5,107		\$ 1,473	✓ \$ 147,335	\$100,000+
Misc ³		\$ 3,480		\$ 7,763	✓ \$ 5,547	zero+
TOTAL ALL FUNDS		\$ 372,272		\$ 398,672	\$ 770,620	

Operating Fund	Jul	Jul Projection	Difference	YTD	%	YTD Projection	%	Difference
RECEIPTS								
Tax Receipts	\$ 10,998	\$ 9,779	\$ 1,219	\$ 269,528	97.1%	\$ 226,226	96.1%	✓ \$ 43,302
Other Receipts	\$ 1,308	\$ 1,320	\$ (12)	\$ 8,108	2.9%	\$ 9,238	3.9%	✗ \$ (1,129)
TOTAL RECEIPTS	\$ 12,305	\$ 11,099	\$ 1,207	\$ 277,636	100.0%	\$ 235,464	100.0%	✓ \$ 42,172
EXPENDITURES								
Personal Services	\$ 24,482	\$ 25,121	\$ (639)	\$ 169,811	65.7%	\$ 172,162	67.0%	✓ \$ (2,351)
Supplies	\$ 806	\$ 746	\$ 60	\$ 4,437	1.7%	\$ 5,221	2.0%	✓ \$ (784)
Other Services and Charges	\$ 7,522	\$ 8,955	\$ (1,433)	\$ 63,223	24.5%	\$ 60,937	23.7%	✗ \$ 2,286
Capital Outlays	\$ 6,261	\$ 2,800	\$ 3,461	\$ 20,923	8.1%	\$ 18,802	7.3%	✗ \$ 2,121
TOTAL EXPENDITURES	\$ 39,070	\$ 37,621	\$ 1,449	\$ 258,394	100.0%	\$ 257,122	100.0%	! \$ 1,272
<i>Adjustments (see Notes page)</i>				\$ 4,401				
Total Disbursements				\$ 262,795				
ENDING BALANCE				\$ 334,897		\$ 298,397		✓ \$ 36,500

Financial Targets		
Operating Fund (number of months balance is sufficient to cover)	6 mos. operation Jan & Jul 1st	✓ 9.2
Materials Expenditures (YTD as percent of Operating Expenditures) ⁴	7.5% minimum	✓ 9.0%
Personal Services (YTD as percent of Operating Expenditures) ⁴	65% maximum	! 65.7%

Notes	
Transfers YTD between Operating Fund bank accounts	\$ 360,000.00

Notes:

¹ Does not include transfers within funds

² Includes all Gift & Grant Funds (500-599 in Chart of Accounts)

³ Includes Levy Excess (010), Payroll (200) and PLAC (800)

⁴ Transfers to LIRF are excluded in calculation

CUTPL 2012 Operating Fund: Working Budget

2012 Operating Fund	Jul	Jul Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
RECEIPTS									
General Property Taxes	\$ -	\$ -	\$ -	\$ 170,146	61.3%	\$ 157,728	67.0%	\$ 12,418 ◀	B
Financial Institution Tax	\$ -	\$ -	\$ -	\$ 30	0.0%	\$ 45	0.0%	\$ (15)	
CAGIT Certified Shares	\$ 9,049	\$ 7,830	\$ 1,219 ◀	\$ 74,904	27.0%	\$ 54,809	23.3%	\$ 20,094 ◀	5
CAGIT PTRC	\$ 1,949	\$ 1,949	\$ 0	\$ 18,017	6.5%	\$ 13,644	5.8%	\$ 4,373 ◀	5
Auto and Aircraft Excise Tax	\$ -	\$ -	\$ -	\$ 5,686	2.0%	\$ -	0.0%	\$ 5,686 ◀	C
CVET	\$ -	\$ -	\$ -	\$ 745	0.3%	\$ -	0.0%	\$ 745	A
Photocopy Fees	\$ 300	\$ 250	\$ 50	\$ 1,518	0.5%	\$ 1,750	0.7%	\$ (232)	
Fines & Fees	\$ 740	\$ 583	\$ 156	\$ 4,324	1.6%	\$ 4,083	1.7%	\$ 241	
Interest Earned	\$ 248	\$ 483	\$ (235)	\$ 1,915	0.7%	\$ 3,383	1.4%	\$ (1,469)	
Refunds / Reimbursements	\$ 20	\$ -	\$ 20	\$ 352	0.1%	\$ -	0.0%	\$ 352	
Miscellaneous	\$ -	\$ 3	\$ (3)	\$ -	0.0%	\$ 21	0.0%	\$ (21)	
TOTAL RECEIPTS	\$ 12,305	\$ 11,099	\$ 1,207 ◀	\$ 277,636	100.0%	\$ 235,464	100.0%	\$ 42,172 ◀	
2012 Operating Fund									
	Jul	Jul Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
EXPENDITURES									
100 PERSONAL SERVICES									
Salary of Librarian	\$ 3,201	\$ 3,201	\$ 0	\$ 24,009	9.3%	\$ 24,009	9.3%	\$ 0	
Salary of Assistants	\$ 15,256	\$ 15,558	\$ (302)	\$ 112,598	43.6%	\$ 113,283	44.1%	\$ (685)	
Employee Benefits	\$ 6,025	\$ 6,361	\$ (336)	\$ 33,204	12.9%	\$ 34,870	13.6%	\$ (1,666)	
FICA (Employer's Share)	\$ 1,410	\$ 1,435	\$ (25)	\$ 10,436	4.0%	\$ 10,503	4.1%	\$ (67)	
PERF (Employer's Share)	\$ 2,545	\$ 2,634	\$ (90)	\$ 8,217	3.2%	\$ 8,325	3.2%	\$ (109)	
Group Insurance (Employer's Share)	\$ 2,070	\$ 2,250	\$ (180)	\$ 14,551	5.6%	\$ 15,750	6.1%	\$ (1,199)	D
Unemployment Compensation	\$ -	\$ 42	\$ (42)	\$ -	0.0%	\$ 292	0.1%	\$ (292)	
TOTAL PERSONAL SERVICES	\$ 24,482	\$ 25,121	\$ (639)	\$ 169,811	65.7%	\$ 172,162	67.0%	\$ (2,351)	
200 SUPPLIES									
Office Supplies	\$ 113	\$ 333	\$ (221)	\$ 1,968	0.8%	\$ 2,333	0.9%	\$ (366)	
Operating Supplies	\$ 534	\$ 221	\$ 313	\$ 1,633	0.6%	\$ 1,546	0.6%	\$ 87	
Cleaning and Sanitation Supplies	\$ 122	\$ 83	\$ 39	\$ 496	0.2%	\$ 583	0.2%	\$ (87)	
Misc Operating Supplies	\$ 412	\$ 138	\$ 275	\$ 1,136	0.4%	\$ 963	0.4%	\$ 174	
Repair and Maintenance Supplies	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Other Supplies	\$ 159	\$ 192	\$ (33)	\$ 836	0.3%	\$ 1,342	0.5%	\$ (505)	
TOTAL SUPPLIES	\$ 806	\$ 746	\$ 60	\$ 4,437	1.7%	\$ 5,221	2.0%	\$ (784)	
300 OTHER SERVICES AND CHGS									
Professional Services	\$ 2,414	\$ 611	\$ 1,803 ◀	\$ 9,239	3.6%	\$ 6,331	2.5%	\$ 2,908 ◀	
Legal	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 583	0.2%	\$ (583)	
Payroll	\$ 222	\$ 206	\$ 15	\$ 1,701	0.7%	\$ 1,670	0.6%	\$ 30	
E-Rate Filing	\$ -	\$ 230	\$ (230)	\$ 230	0.1%	\$ 460	0.2%	\$ (230)	
Computer Support	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer DB & Software (Materials)	\$ 1,060	\$ -	\$ 1,060 ◀	\$ 2,830	1.1%	\$ -	0.0%	\$ 2,830 ◀	3, 8
Computer DB & Software (Other)	\$ 1,082	\$ -	\$ 1,082 ◀	\$ 4,058	1.6%	\$ 2,976	1.2%	\$ 1,082	8
Debt Collection	\$ 27	\$ 33	\$ (6)	\$ 170	0.1%	\$ 233	0.1%	\$ (63)	
Misc Professional Services	\$ 24	\$ 58	\$ (35)	\$ 250	0.1%	\$ 408	0.2%	\$ (158)	
Printing and Advertising	\$ -	\$ 17	\$ (17)	\$ 59	0.0%	\$ 117	0.0%	\$ (58)	
Advertising and Publication of Notices	\$ -	\$ 17	\$ (17)	\$ 59	0.0%	\$ 117	0.0%	\$ (58)	
Other Printing	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ -	\$ 920	\$ (920) ◀	\$ 7,493	2.9%	\$ 7,320	2.8%	\$ 173	
Official Bonds	\$ -	\$ -	\$ -	\$ 1,435	0.6%	\$ 1,400	0.5%	\$ 35	
Property-Liability	\$ -	\$ -	\$ -	\$ 5,095	2.0%	\$ 5,000	1.9%	\$ 95	
Worker's Compensation	\$ -	\$ 920	\$ (920) ◀	\$ 963	0.4%	\$ 920	0.4%	\$ 43	E
Utilities	\$ 3,029	\$ 2,671	\$ 357	\$ 23,932	9.3%	\$ 22,118	8.6%	\$ 1,814	
Gas & Electricity	\$ 2,635	\$ 2,313	\$ 322	\$ 21,240	8.2%	\$ 19,609	7.6%	\$ 1,631	
Water	\$ 233	\$ 217	\$ 17	\$ 1,595	0.6%	\$ 1,517	0.6%	\$ 78	
Waste Disposal Services	\$ 160	\$ 142	\$ 19	\$ 1,096	0.4%	\$ 992	0.4%	\$ 105	

CUTPL 2012 Operating Fund: Working Budget

2012 Operating Fund	Jul	Jul Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Repairs and Maintenance	\$ 1,766	\$ 3,816	\$ (2,050) ◀	\$ 16,259	6.3%	\$ 18,318	7.1%	\$ (2,060)	
Cleaning Service (Interior)	\$ 714	\$ 1,021	\$ (307)	\$ 6,783	2.6%	\$ 7,396	2.9%	\$ (613)	
Cleaning Service Misc	\$ 425	\$ 2,000	\$ (1,575) ◀	\$ 425	0.2%	\$ 2,425	0.9%	\$ (2,000)	
Elevator (Service Contract)	\$ 208	\$ 208	\$ -	\$ 624	0.2%	\$ 624	0.2%	\$ -	
Elevator Misc	\$ 120	\$ 83	\$ 37	\$ 120	0.0%	\$ 583	0.2%	\$ (463)	
Fire Monitoring	\$ -	\$ -	\$ -	\$ 450	0.2%	\$ -	0.0%	\$ 450	4
HVAC (Service Contract)	\$ -	\$ -	\$ -	\$ 1,886	0.7%	\$ 1,886	0.7%	\$ (1)	
HVAC Misc	\$ -	\$ 83	\$ (83)	\$ 1,077	0.4%	\$ 583	0.2%	\$ 494	1
Pest Control	\$ 50	\$ 50	\$ -	\$ 350	0.1%	\$ 350	0.1%	\$ -	
Snow Removal	\$ -	\$ -	\$ -	\$ 1,407	0.5%	\$ 1,875	0.7%	\$ (468)	
Misc R&M Building	\$ 87	\$ 333	\$ (246)	\$ 2,849	1.1%	\$ 2,333	0.9%	\$ 516	
Misc R&M Equipment	\$ 162	\$ 38	\$ 125	\$ 288	0.1%	\$ 263	0.1%	\$ 26	
Rentals	\$ -	\$ -	\$ -	\$ 20	0.0%	\$ -	0.0%	\$ 20	
Dues	\$ 7	\$ -	\$ 7	\$ 302	0.1%	\$ 300	0.1%	\$ 2	
Communication and Transportation	\$ 305	\$ 919	\$ (614) ◀	\$ 5,920	2.3%	\$ 6,433	2.5%	\$ (513)	
Telephone	\$ 224	\$ 300	\$ (76)	\$ 1,650	0.6%	\$ 2,100	0.8%	\$ (450)	
Postage	\$ -	\$ 33	\$ (33)	\$ 198	0.1%	\$ 233	0.1%	\$ (35)	
Travel Expense	\$ -	\$ 208	\$ (208)	\$ 986	0.4%	\$ 1,458	0.6%	\$ (472)	
Professional Meetings	\$ -	\$ 208	\$ (208)	\$ 1,629	0.6%	\$ 1,458	0.6%	\$ 171	6
Education Reimbursement	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 583	0.2%	\$ (583)	
Internet Access	\$ 82	\$ 82	\$ -	\$ 1,457	0.6%	\$ 571	0.2%	\$ 886	2
Misc Comm and Trans	\$ -	\$ 4	\$ (4)	\$ -	0.0%	\$ 29	0.0%	\$ (29)	
Transfer to LIRF	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL OTHER SVCS AND CHGS	\$ 7,522	\$ 8,955	\$ (1,433) ◀	\$ 63,223	24.5%	\$ 60,937	23.7%	\$ 2,286	
400 CAPITAL OUTLAYS									
Furniture & Equipment	\$ 161	\$ 125	\$ 36	\$ 601	0.2%	\$ 875	0.3%	\$ (274)	
Books	\$ 1,800	\$ 1,667	\$ 133	\$ 11,213	4.3%	\$ 11,667	4.5%	\$ (454)	
Periodicals	\$ 2,965	\$ 217	\$ 2,748 ◀	\$ 3,430	1.3%	\$ 719	0.3%	\$ 2,712 ◀	
EBSCO	\$ 2,965	\$ -	\$ 2,965 ◀	\$ 2,965	1.1%	\$ -	0.0%	\$ 2,965 ◀	
Newspapers	\$ -	\$ 200	\$ (200)	\$ 357	0.1%	\$ 602	0.2%	\$ (245)	
Misc Periodicals	\$ -	\$ 17	\$ (17)	\$ 108	0.0%	\$ 117	0.0%	\$ (8)	
Nonprinted Materials	\$ 1,336	\$ 792	\$ 544 ◀	\$ 5,679	2.2%	\$ 5,542	2.2%	\$ 137	
CDs/DVDs	\$ 1,336	\$ 625	\$ 711 ◀	\$ 5,656	2.2%	\$ 4,375	1.7%	\$ 1,281	
Audio Books	\$ -	\$ 167	\$ (167)	\$ 23	0.0%	\$ 1,167	0.5%	\$ (1,144)	
Misc Nonprinted Materials	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL CAPITAL OUTLAYS	\$ 6,261	\$ 2,800	\$ 3,461 ◀	\$ 20,923	8.1%	\$ 18,802	7.3%	\$ 2,121	
TOTAL EXPENDITURES	\$ 39,070	\$ 37,621	\$ 1,449 ◀	\$ 258,394	100.0%	\$ 257,122	100.0%	\$ 1,272	
BALANCE	Jul	Jul Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Beginning Balance	\$ 361,661	\$ 324,919	\$ 36,742 ◀					\$ -	
plus Receipts	\$ 12,305	\$ 11,099	\$ 1,207 ◀	\$ 277,636		\$ 235,464		\$ 42,172	
minus Expenditures	\$ 39,070	\$ 37,621	\$ 1,449 ◀	\$ 258,394		\$ 257,122		\$ 1,272	
Adjustments (see Summary Page)	\$ -	\$ -	\$ -	\$ (4,401)		\$ -		\$ (4,401)	
ENDING BALANCE	\$ 334,897	\$ 298,397	\$ 36,500 ◀						
Flag Criteria ◀ favorable ▶ unfavorable	Current Month			YTD			see Notes		
	Minimum	\$	500	Minimum	\$	2,000	*		
	Percent		10%	Percent		15%	*		
	Amount	\$	750	Amount	\$	3,000	*		

Notes for CUTPL 2012 Working Budget

* Difference is at least \$500 (\$2000 YTD) AND greater than 10% (15%) from the Projection, OR difference is at least \$750 (\$3000 YTD) regardless of %

* Tech Grant (eRate reimbursement) has been removed from Operating Fund Receipts and set up as a separate fund as required by state

* Internet Access expenditure has been reduced by amount in Tech Grant Fund

01/03/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$20,000 YTD)

01/17/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$40,000 YTD)

¹ 01/28/12: \$1077 to McGrath for HVAC repair

02/07/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$60,000 YTD)

² 02/07/12: \$886 to Education Networks of America for Oct & Nov 2011 internet service

02/28/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$80,000 YTD)

³ 03/05/12: \$1770 to Chester Inc for 20 MS Office Professional and 25 Windows Professional licenses

03/14/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$100,000 YTD)

⁴ 03/20/12: \$450 to Schmitt Communications for fire alarm testing and inspection

03/28/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$120,000 YTD)

04/09/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$140,000 YTD)

05/01/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$160,000 YTD)

⁵ 05/09/12: \$20,500 Undistributed Jan 2011 to Apr 2012 CAGIT & PTRC shortage received; May-Dec 2012 will include \$1522 additional per month

05/21/12: \$27.36 **Adjustment**, lost paycheck entered as a Receipt in Operating Fund

05/22/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$180,000 YTD)

⁶ 05/22/12: Prof Meetings of \$1337 paid for Andrew & Teresa's Evergreen Conference and Jim's Computrain summit

^A 05/24/12: \$745 CVET distribution received, not expected until August

05/25/12: \$4373.16 **Adjustment**, PTRC monies transferred from Operating Fund to Levy Excess Fund

^B June: Spring Distribution of Property Taxes \$12,418 greater than expected

^C June: \$5686 Auto and Aircraft Excise Tax distribution received, not expected until August

^D June: June and July payments made to Anthem for Group Insurance

^E June: Annual Worker's Comp paid in June was projected for July

⁷ 06/05/12: \$1542.50 to Korellis Roofing for roof repairs

06/05/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$200,000 YTD)

06/19/12: Transfer \$120,000 from Money Market Plus savings account to checking account (\$320,000 YTD)

⁸ 07/03/12: \$2142.50 to Chester Inc for 30 MS Office and 25 Windows licenses (partially allocated to material expenditures)

07/03/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$340,000 YTD)

07/17/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$360,000 YTD)