

CUTPL Financial Summary (Jun 2012)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 15,189
First National Bank of Monterey	7	\$ 766,833
First Farmers Bank & Trust	8	\$ 2,122
First Farmers Bank & Trust	9	\$ 3,602
First Farmers Bank & Trust	10	\$ 10,104
TOTAL ALL BANKS		\$ 797,849

Funds	2012 Appropriation	YTD Disbursements ¹	Unexpended Balance	YTD Receipts ¹	Ending Balance	Target
Operating Fund	\$ 596,168	\$ 223,725	✓ \$ 372,443	\$ 265,331	✓ \$ 361,661	6 months operation
LIRF	\$ 8,162	\$ 390	✓ \$ 7,772	\$ -	! \$ 12,768	\$100,000+
Debt Services	\$ 201,000	\$ 100,500	✓ \$ 100,500	\$ 111,800	✓ \$ 127,744	\$100,500+
Rainy Day	\$ 35,000	\$ -	✓ \$ 35,000	\$ -	✓ \$ 142,329	\$100,000+
Gift and Grant Funds ²		\$ 4,524		\$ 963	✓ \$ 147,409	\$100,000+
Misc ³		\$ 2,407		\$ 7,081	✓ \$ 5,938	zero+
TOTAL ALL FUNDS		\$ 331,546		\$ 385,175	\$ 797,849	

Operating Fund	Jun	Jun Projection	Difference	YTD	%	YTD Projection	%	Difference
RECEIPTS								
Tax Receipts	\$ 16,684	\$ 167,552	\$ 19,308	\$ 258,530	97.4%	\$ 216,447	96.5%	✓ \$ 42,083
Other Receipts	\$ 1,080	\$ 1,320	\$ (240)	\$ 6,801	2.6%	\$ 7,918	3.5%	✗ \$ (1,118)
TOTAL RECEIPTS	\$ 17,764	\$ 168,872	\$ 19,068	\$ 265,331	100.0%	\$ 224,365	100.0%	✓ \$ 40,965
EXPENDITURES								
Personal Services	\$ 23,937	\$ 22,486	\$ 1,451	\$ 145,330	66.3%	\$ 147,042	67.0%	✓ \$ (1,712)
Supplies	\$ 774	\$ 746	\$ 28	\$ 3,631	1.7%	\$ 4,475	2.0%	✓ \$ (844)
Other Services and Charges	\$ 9,044	\$ 6,869	\$ 2,175	\$ 55,702	25.4%	\$ 51,983	23.7%	✗ \$ 3,719
Capital Outlays	\$ 2,653	\$ 2,600	\$ 53	\$ 14,662	6.7%	\$ 16,002	7.3%	✓ \$ (1,340)
TOTAL EXPENDITURES	\$ 36,407	\$ 32,701	\$ 3,706	\$ 219,324	100.0%	\$ 219,501	100.0%	✓ \$ (177)
<i>Adjustments (see Notes page)</i>				\$ 4,401				
Total Disbursements				\$ 223,725				
ENDING BALANCE				\$ 361,661		\$ 324,919		✓ \$ 36,742

Financial Targets			
Operating Fund (number of months balance is sufficient to cover)	6 mos. operation Jan & Jul 1st	✓	9.9
Materials Expenditures (YTD as percent of Operating Expenditures) ⁴	7.5% minimum	✗	7.3%
Personal Services (YTD as percent of Operating Expenditures) ⁴	65% maximum	!	66.3%

Notes	
Transfers YTD between Operating Fund bank accounts	\$ 320,000.00

Notes:

¹ Does not include transfers within funds

² Includes all Gift & Grant Funds (500-599 in Chart of Accounts)

³ Includes Levy Excess (010), Payroll (200) and PLAC (800)

⁴ Transfers to LIRF are excluded in calculation

CUTPL 2012 Operating Fund: Working Budget

2012 Operating Fund	Jun	Jun Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
RECEIPTS									
General Property Taxes	\$ 170,146	\$ 157,728	\$ 12,418 ◀	\$ 170,146	64.1%	\$ 157,728	70.3%	\$ 12,418 ◀	B
Financial Institution Tax	\$ 30	\$ 45	\$ (15)	\$ 30	0.0%	\$ 45	0.0%	\$ (15)	
CAGIT Certified Shares	\$ 9,049	\$ 7,830	\$ 1,219 ◀	\$ 65,855	24.8%	\$ 46,980	20.9%	\$ 18,876 ◀	5
CAGIT PTRC	\$ 1,949	\$ 1,949	\$ 0	\$ 16,068	6.1%	\$ 11,695	5.2%	\$ 4,373 ◀	5
Auto and Aircraft Excise Tax	\$ 5,686	\$ -	\$ 5,686 ◀	\$ 5,686	2.1%	\$ -	0.0%	\$ 5,686 ◀	C
CVET	\$ -	\$ -	\$ -	\$ 745	0.3%	\$ -	0.0%	\$ 745	A
Photocopy Fees	\$ 284	\$ 250	\$ 34	\$ 1,218	0.5%	\$ 1,500	0.7%	\$ (282)	
Fines & Fees	\$ 579	\$ 583	\$ (4)	\$ 3,584	1.4%	\$ 3,500	1.6%	\$ 84	
Interest Earned	\$ 217	\$ 483	\$ (267)	\$ 1,666	0.6%	\$ 2,900	1.3%	\$ (1,234)	
Refunds / Reimbursements	\$ -	\$ -	\$ -	\$ 332	0.1%	\$ -	0.0%	\$ 332	
Miscellaneous	\$ -	\$ 3	\$ (3)	\$ -	0.0%	\$ 18	0.0%	\$ (18)	
TOTAL RECEIPTS	\$ 187,940	\$ 168,872	\$ 19,068 ◀	\$ 265,331	100.0%	\$ 224,365	100.0%	\$ 40,965 ◀	
2012 Operating Fund									
EXPENDITURES									
100 PERSONAL SERVICES									
Salary of Librarian	\$ 3,201	\$ 3,201	\$ 0	\$ 20,808	9.5%	\$ 20,808	9.5%	\$ 0	
Salary of Assistants	\$ 15,190	\$ 15,558	\$ (368)	\$ 97,343	44.4%	\$ 97,725	44.5%	\$ (382)	
Employee Benefits	\$ 5,546	\$ 3,727	\$ 1,819 ◀	\$ 27,179	12.4%	\$ 28,509	13.0%	\$ (1,330)	
FICA (Employer's Share)	\$ 1,405	\$ 1,435	\$ (30)	\$ 9,026	4.1%	\$ 9,068	4.1%	\$ (42)	
PERF (Employer's Share)	\$ -	\$ -	\$ -	\$ 5,672	2.6%	\$ 5,691	2.6%	\$ (19)	
Group Insurance (Employer's Share)	\$ 4,141	\$ 2,250	\$ 1,891 ◀	\$ 12,481	5.7%	\$ 13,500	6.2%	\$ (1,019)	D
Unemployment Compensation	\$ -	\$ 42	\$ (42)	\$ -	0.0%	\$ 250	0.1%	\$ (250)	
TOTAL PERSONAL SERVICES	\$ 23,937	\$ 22,486	\$ 1,451 ◀	\$ 145,330	66.3%	\$ 147,042	67.0%	\$ (1,712)	
200 SUPPLIES									
Office Supplies	\$ 374	\$ 333	\$ 41	\$ 1,855	0.8%	\$ 2,000	0.9%	\$ (145)	
Operating Supplies	\$ 240	\$ 221	\$ 20	\$ 1,098	0.5%	\$ 1,325	0.6%	\$ (227)	
Cleaning and Sanitation Supplies	\$ -	\$ 83	\$ (83)	\$ 374	0.2%	\$ 500	0.2%	\$ (126)	
Misc Operating Supplies	\$ 240	\$ 138	\$ 103	\$ 724	0.3%	\$ 825	0.4%	\$ (101)	
Repair and Maintenance Supplies	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Other Supplies	\$ 160	\$ 192	\$ (32)	\$ 678	0.3%	\$ 1,150	0.5%	\$ (472)	
TOTAL SUPPLIES	\$ 774	\$ 746	\$ 28	\$ 3,631	1.7%	\$ 4,475	2.0%	\$ (844)	
300 OTHER SERVICES AND CHGS									
Professional Services	\$ 382	\$ 381	\$ 0	\$ 6,825	3.1%	\$ 5,720	2.6%	\$ 1,105	
Legal	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 500	0.2%	\$ (500)	
Payroll	\$ 201	\$ 206	\$ (5)	\$ 1,479	0.7%	\$ 1,464	0.7%	\$ 15	
E-Rate Filing	\$ -	\$ -	\$ -	\$ 230	0.1%	\$ 230	0.1%	\$ -	
Computer Support	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer DB & Software (Materials)	\$ -	\$ -	\$ -	\$ 1,770	0.8%	\$ -	0.0%	\$ 1,770	3
Computer DB & Software (Other)	\$ -	\$ -	\$ -	\$ 2,976	1.4%	\$ 2,976	1.4%	\$ -	
Debt Collection	\$ 9	\$ 33	\$ (24)	\$ 143	0.1%	\$ 200	0.1%	\$ (57)	
Misc Professional Services	\$ 172	\$ 58	\$ 113	\$ 227	0.1%	\$ 350	0.2%	\$ (123)	
Printing and Advertising	\$ -	\$ 17	\$ (17)	\$ 59	0.0%	\$ 100	0.0%	\$ (42)	
Advertising and Publication of Notices	\$ -	\$ 17	\$ (17)	\$ 59	0.0%	\$ 100	0.0%	\$ (42)	
Other Printing	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ 2,398	\$ 1,400	\$ 998 ◀	\$ 7,493	3.4%	\$ 6,400	2.9%	\$ 1,093	
Official Bonds	\$ 1,435	\$ 1,400	\$ 35	\$ 1,435	0.7%	\$ 1,400	0.6%	\$ 35	
Property-Liability	\$ -	\$ -	\$ -	\$ 5,095	2.3%	\$ 5,000	2.3%	\$ 95	
Worker's Compensation	\$ 963	\$ -	\$ 963 ◀	\$ 963	0.4%	\$ -	0.0%	\$ 963	E
Utilities	\$ 2,803	\$ 2,544	\$ 259	\$ 20,903	9.5%	\$ 19,447	8.9%	\$ 1,456	
Gas & Electricity	\$ 2,409	\$ 2,185	\$ 224	\$ 18,605	8.5%	\$ 17,297	7.9%	\$ 1,309	
Water	\$ 233	\$ 217	\$ 17	\$ 1,362	0.6%	\$ 1,300	0.6%	\$ 62	
Waste Disposal Services	\$ 161	\$ 142	\$ 19	\$ 936	0.4%	\$ 850	0.4%	\$ 86	

CUTPL 2012 Operating Fund: Working Budget

2012 Operating Fund	Jun	Jun Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Repairs and Maintenance	\$ 2,689	\$ 1,608	\$ 1,081 ◀	\$ 14,493	6.6%	\$ 14,502	6.6%	\$ (9)	
Cleaning Service (Interior)	\$ 969	\$ 1,021	\$ (52)	\$ 6,069	2.8%	\$ 6,375	2.9%	\$ (306)	
Cleaning Service Misc	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 425	0.2%	\$ (425)	
Elevator (Service Contract)	\$ -	\$ -	\$ -	\$ 416	0.2%	\$ 416	0.2%	\$ -	
Elevator Misc	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 500	0.2%	\$ (500)	
Fire Monitoring	\$ -	\$ -	\$ -	\$ 450	0.2%	\$ -	0.0%	\$ 450	4
HVAC (Service Contract)	\$ -	\$ -	\$ -	\$ 1,886	0.9%	\$ 1,886	0.9%	\$ (1)	
HVAC Misc	\$ -	\$ 83	\$ (83)	\$ 1,077	0.5%	\$ 500	0.2%	\$ 577	1
Pest Control	\$ 50	\$ 50	\$ -	\$ 300	0.1%	\$ 300	0.1%	\$ -	
Snow Removal	\$ -	\$ -	\$ -	\$ 1,407	0.6%	\$ 1,875	0.9%	\$ (468)	
Misc R&M Building	\$ 1,649	\$ 333	\$ 1,316 ◀	\$ 2,762	1.3%	\$ 2,000	0.9%	\$ 762	
Misc R&M Equipment	\$ 21	\$ 38	\$ (17)	\$ 126	0.1%	\$ 225	0.1%	\$ (99)	
Rentals	\$ -	\$ -	\$ -	\$ 20	0.0%	\$ -	0.0%	\$ 20	
Dues	\$ -	\$ -	\$ -	\$ 295	0.1%	\$ 300	0.1%	\$ (5)	
Communication and Transportation	\$ 772	\$ 919	\$ (147)	\$ 5,615	2.6%	\$ 5,514	2.5%	\$ 101	
Telephone	\$ 225	\$ 300	\$ (75)	\$ 1,426	0.7%	\$ 1,800	0.8%	\$ (374)	
Postage	\$ -	\$ 33	\$ (33)	\$ 198	0.1%	\$ 200	0.1%	\$ (2)	
Travel Expense	\$ 384	\$ 208	\$ 176	\$ 986	0.4%	\$ 1,250	0.6%	\$ (264)	
Professional Meetings	\$ -	\$ 208	\$ (208)	\$ 1,629	0.7%	\$ 1,250	0.6%	\$ 379	6
Education Reimbursement	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 500	0.2%	\$ (500)	
Internet Access	\$ 163	\$ 82	\$ 82	\$ 1,375	0.6%	\$ 489	0.2%	\$ 886	2
Misc Comm and Trans	\$ -	\$ 4	\$ (4)	\$ -	0.0%	\$ 25	0.0%	\$ (25)	
Transfer to LIRF	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL OTHER SVCS AND CHGS	\$ 9,044	\$ 6,869	\$ 2,175 ◀	\$ 55,702	25.4%	\$ 51,983	23.7%	\$ 3,719 ◀	
400 CAPITAL OUTLAYS									
Furniture & Equipment	\$ 132	\$ 125	\$ 7	\$ 440	0.2%	\$ 750	0.3%	\$ (310)	
Books	\$ 1,466	\$ 1,667	\$ (200)	\$ 9,413	4.3%	\$ 10,000	4.6%	\$ (587)	
Periodicals	\$ 248	\$ 17	\$ 231	\$ 465	0.2%	\$ 502	0.2%	\$ (37)	
EBSCO	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Newspapers	\$ 208	\$ -	\$ 208	\$ 357	0.2%	\$ 402	0.2%	\$ (45)	
Misc Periodicals	\$ 40	\$ 17	\$ 23	\$ 108	0.0%	\$ 100	0.0%	\$ 8	
Nonprinted Materials	\$ 806	\$ 792	\$ 14	\$ 4,343	2.0%	\$ 4,750	2.2%	\$ (407)	
CDs/DVDs	\$ 806	\$ 625	\$ 181	\$ 4,321	2.0%	\$ 3,750	1.7%	\$ 571	
Audio Books	\$ -	\$ 167	\$ (167)	\$ 23	0.0%	\$ 1,000	0.5%	\$ (977)	
Misc Nonprinted Materials	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL CAPITAL OUTLAYS	\$ 2,653	\$ 2,600	\$ 53	\$ 14,662	6.7%	\$ 16,002	7.3%	\$ (1,340)	
TOTAL EXPENDITURES	\$ 36,407	\$ 32,701	\$ 3,706 ◀	\$ 219,324	100.0%	\$ 219,501	100.0%	\$ (177)	
BALANCE	Jun	Jun Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Beginning Balance	\$ 210,128	\$ 188,748	\$ 21,380 ◀					\$ -	
plus Receipts	\$ 187,940	\$ 168,872	\$ 19,068 ◀	\$ 265,331		\$ 224,365		\$ 40,965	
minus Expenditures	\$ 36,407	\$ 32,701	\$ 3,706 ◀	\$ 219,324		\$ 219,501		\$ (177)	
Adjustments (see Summary Page)	\$ -	\$ -	\$ -	\$ (4,401)		\$ -		\$ (4,401)	
ENDING BALANCE	\$ 361,661	\$ 324,919	\$ 36,742 ◀						
Flag Criteria ◀ favorable ▶ unfavorable	Current Month			YTD				see Notes	
		Minimum	\$ 500		Minimum	\$ 2,000	*		
		Percent	10%		Percent	15%	*		
		Amount	\$ 750		Amount	\$ 3,000	*		

Notes for CUTPL 2012 Working Budget

* Difference is at least \$500 (\$2000 YTD) AND greater than 10% (15%) from the Projection, OR difference is at least \$750 (\$3000 YTD) regardless of %

* Tech Grant (eRate reimbursement) has been removed from Operating Fund Receipts and set up as a separate fund as required by state

* Internet Access expenditure has been reduced by amount in Tech Grant Fund

01/03/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$20,000 YTD)

01/17/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$40,000 YTD)

¹ 01/28/12: \$1077 to McGrath for HVAC repair

02/07/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$60,000 YTD)

² 02/07/12: \$886 to Education Networks of America for Oct & Nov 2011 internet service

02/28/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$80,000 YTD)

³ 03/05/12: \$1770 to Chester Inc for 20 MS Office Professional and 25 Windows Professional licenses

03/14/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$100,000 YTD)

⁴ 03/20/12: \$450 to Schmitt Communications for fire alarm testing and inspection

03/28/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$120,000 YTD)

04/09/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$140,000 YTD)

05/01/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$160,000 YTD)

⁵ 05/09/12: \$20,500 Undistributed Jan 2011 to Apr 2012 CAGIT & PTRC shortage received; May-Dec 2012 will include \$1522 additional per month

05/21/12: \$27.36 **Adjustment**, lost paycheck entered as a Receipt in Operating Fund

05/22/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$180,000 YTD)

⁶ 05/22/12: Prof Meetings of \$1337 paid for Andrew & Teresa's Evergreen Conference and Jim's Computrain summit

^A 05/24/12: \$745 CVET distribution received, not expected until August

05/25/12: \$4373.16 **Adjustment**, PTRC monies transferred from Operating Fund to Levy Excess Fund

^B June: Spring Distribution of Property Taxes \$12,418 greater than expected

^C June: \$5686 Auto and Aircraft Excise Tax distribution received, not expected until August

^D June: June and July payments made to Anthem for Group Insurance

^E June: Annual Worker's Comp paid in June was projected for July

⁷ 06/05/12: \$1542.50 to Korellis Roofing for roof repairs

06/05/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$200,000 YTD)

06/19/12: Transfer \$120,000 from Money Market Plus savings account to checking account (\$320,000 YTD)