

CUTPL Financial Summary (Mar 2012)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 18,927
First National Bank of Monterey	7	\$ 624,590
First Farmers Bank & Trust	8	\$ 2,106
First Farmers Bank & Trust	9	\$ 3,596
First Farmers Bank & Trust	10	\$ 10,096
TOTAL ALL BANKS		\$ 659,315

Funds	2012 Appropriation	YTD Disbursements ¹	Unexpended Balance	YTD Receipts ¹	Ending Balance	Target
Operating Fund	\$ 596,168	\$ 116,623	✓ \$ 479,545	\$ 32,732	✓ \$ 236,165	6 months operation
LIRF	\$ 8,162	\$ 390	✓ \$ 7,772	\$ -	! \$ 12,768	\$100,000+
Debt Services	\$ 201,000	\$ -	✓ \$ 201,000	\$ -	✓ \$ 116,443	\$100,500+
Rainy Day	\$ 35,000	\$ -	✓ \$ 35,000	\$ -	✓ \$ 142,329	\$100,000+
Gift and Grant Funds ²		\$ 1,321		\$ 525	✓ \$ 150,173	\$100,000+
Misc ³		\$ 1,145		\$ 1,317	✓ \$ 1,437	zero+
TOTAL ALL FUNDS		\$ 119,479		\$ 34,575	\$ 659,315	

Operating Fund	Mar	Mar Projection	Difference	YTD	%	YTD Projection	%	Difference
RECEIPTS								
Tax Receipts	\$ 9,779	\$ 9,779	\$ 0	\$ 29,337	89.6%	\$ 29,337	88.1%	✓ \$ 0
Other Receipts	\$ 1,225	\$ 1,320	\$ (94)	\$ 3,395	10.4%	\$ 3,959	11.9%	! \$ (564)
TOTAL RECEIPTS	\$ 11,004	\$ 11,099	\$ (94)	\$ 32,732	100.0%	\$ 33,296	100.0%	! \$ (564)
EXPENDITURES								
Personal Services	\$ 31,203	\$ 31,537	\$ (334)	\$ 77,257	66.2%	\$ 77,036	66.9%	! \$ 222
Supplies	\$ 198	\$ 746	\$ (547)	\$ 2,149	1.8%	\$ 2,238	1.9%	✓ \$ (88)
Other Services and Charges	\$ 11,731	\$ 9,841	\$ 1,889	\$ 29,792	25.5%	\$ 27,852	24.2%	✗ \$ 1,940
Capital Outlays	\$ 2,264	\$ 2,690	\$ (426)	\$ 7,424	6.4%	\$ 8,002	7.0%	✓ \$ (578)
TOTAL EXPENDITURES	\$ 45,396	\$ 44,814	\$ 582	\$ 116,623	100.0%	\$ 115,127	100.0%	! \$ 1,496
ENDING BALANCE				\$ 236,165		\$ 238,224		✓ \$ (2,060)

Financial Targets

Operating Fund (number of months balance is sufficient to cover)	6 mos. operation Jan & Jul 1st	✓	6.5
Materials Expenditures (YTD as percent of Operating Expenditures) ⁴	7.5% minimum	!	7.7%
Personal Services (YTD as percent of Operating Expenditures) ⁴	65% maximum	!	66.2%

Notes

Transfers YTD between Operating Fund bank accounts \$ 120,000

Notes:

- ¹ Does not include transfers within funds
- ² Includes all Gift & Grant Funds (500-599 in Chart of Accounts)
- ³ Includes Levy Excess (010), Payroll (200) and PLAC (800)
- ⁴ Transfers to LIRF are excluded in calculation

CUTPL 2012 Operating Fund: Working Budget

2012 Operating Fund	Mar	Mar Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
RECEIPTS									
General Property Taxes	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Financial Institution Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CAGIT Certified Shares	\$ 7,830	\$ 7,830	\$ 0	\$ 23,490	71.8%	\$ 23,490	70.5%	\$ 0	
CAGIT PTRC	\$ 1,949	\$ 1,949	\$ 0	\$ 5,848	17.9%	\$ 5,848	17.6%	\$ 0	
Auto and Aircraft Excise Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CVET	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Photocopy Fees	\$ 168	\$ 250	\$ (83)	\$ 492	1.5%	\$ 750	2.3%	\$ (258)	
Fines & Fees	\$ 511	\$ 583	\$ (72)	\$ 1,711	5.2%	\$ 1,750	5.3%	\$ (39)	
Interest Earned	\$ 274	\$ 483	\$ (209)	\$ 888	2.7%	\$ 1,450	4.4%	\$ (562)	
Refunds / Reimbursements	\$ 273	\$ -	\$ 273	\$ 305	0.9%	\$ -	0.0%	\$ 305	
Miscellaneous	\$ -	\$ 3	\$ (3)	\$ -	0.0%	\$ 9	0.0%	\$ (9)	
TOTAL RECEIPTS	\$ 11,004	\$ 11,099	\$ (94)	\$ 32,732	100.0%	\$ 33,296	100.0%	\$ (564)	
2012 Operating Fund									
	Mar	Mar Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
EXPENDITURES									
100 PERSONAL SERVICES									
Salary of Librarian	\$ 4,802	\$ 4,802	\$ 0	\$ 11,204	9.6%	\$ 11,204	9.7%	\$ 0	
Salary of Assistants	\$ 22,263	\$ 22,365	\$ (101)	\$ 52,311	44.9%	\$ 51,537	44.8%	\$ 775	
Employee Benefits	\$ 4,138	\$ 4,370	\$ (232)	\$ 13,742	11.8%	\$ 14,295	12.4%	\$ (553)	
FICA (Employer's Share)	\$ 2,067	\$ 2,078	\$ (11)	\$ 4,852	4.2%	\$ 4,800	4.2%	\$ 52	
PERF (Employer's Share)	\$ -	\$ -	\$ -	\$ 2,620	2.2%	\$ 2,620	2.3%	\$ 0	
Group Insurance (Employer's Share)	\$ 2,070	\$ 2,250	\$ (180)	\$ 6,270	5.4%	\$ 6,750	5.9%	\$ (480)	
Unemployment Compensation	\$ -	\$ 42	\$ (42)	\$ -	0.0%	\$ 125	0.1%	\$ (125)	
TOTAL PERSONAL SERVICES	\$ 31,203	\$ 31,537	\$ (334)	\$ 77,257	66.2%	\$ 77,036	66.9%	\$ 222	
200 SUPPLIES									
Office Supplies	\$ 176	\$ 333	\$ (157)	\$ 1,333	1.1%	\$ 1,000	0.9%	\$ 333	
Operating Supplies	\$ 23	\$ 221	\$ (198)	\$ 582	0.5%	\$ 663	0.6%	\$ (81)	
Cleaning and Sanitation Supplies	\$ 23	\$ 83	\$ (61)	\$ 219	0.2%	\$ 250	0.2%	\$ (31)	
Misc Operating Supplies	\$ -	\$ 138	\$ (138)	\$ 363	0.3%	\$ 413	0.4%	\$ (50)	
Repair and Maintenance Supplies	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Other Supplies	\$ -	\$ 192	\$ (192)	\$ 235	0.2%	\$ 575	0.5%	\$ (340)	
TOTAL SUPPLIES	\$ 198	\$ 746	\$ (547) ◀	\$ 2,149	1.8%	\$ 2,238	1.9%	\$ (88)	
300 OTHER SERVICES AND CHGS									
Professional Services	\$ 2,793	\$ 1,158	\$ 1,636 ▶	\$ 5,949	5.1%	\$ 4,581	4.0%	\$ 1,368	
Legal	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 250	0.2%	\$ (250)	
Payroll	\$ 293	\$ 299	\$ (6)	\$ 874	0.7%	\$ 850	0.7%	\$ 24	
E-Rate Filing	\$ 230	\$ 230	\$ -	\$ 230	0.2%	\$ 230	0.2%	\$ -	
Computer Support	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer DB & Software (Materials)	\$ 1,770	\$ -	\$ 1,770 ▶	\$ 1,770	1.5%	\$ -	0.0%	\$ 1,770	3
Computer DB & Software (Other)	\$ 454	\$ 454	\$ -	\$ 2,976	2.6%	\$ 2,976	2.6%	\$ -	
Debt Collection	\$ 36	\$ 33	\$ 2	\$ 81	0.1%	\$ 100	0.1%	\$ (19)	
Misc Professional Services	\$ 11	\$ 58	\$ (47)	\$ 19	0.0%	\$ 175	0.2%	\$ (156)	
Printing and Advertising	\$ 29	\$ 17	\$ 13	\$ 29	0.0%	\$ 50	0.0%	\$ (21)	
Advertising and Publication of Notices	\$ 29	\$ 17	\$ 13	\$ 29	0.0%	\$ 50	0.0%	\$ (21)	
Other Printing	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Official Bonds	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Property-Liability	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Worker's Compensation	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Utilities	\$ 4,331	\$ 3,629	\$ 703 ▶	\$ 12,322	10.6%	\$ 11,420	9.9%	\$ 902	
Gas & Electricity	\$ 3,944	\$ 3,270	\$ 673 ▶	\$ 11,192	9.6%	\$ 10,345	9.0%	\$ 848	
Water	\$ 229	\$ 217	\$ 12	\$ 676	0.6%	\$ 650	0.6%	\$ 26	
Waste Disposal Services	\$ 159	\$ 142	\$ 17	\$ 454	0.4%	\$ 425	0.4%	\$ 29	

CUTPL 2012 Operating Fund: Working Budget

2012 Operating Fund	Mar	Mar Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Repairs and Maintenance	\$ 4,177	\$ 4,119	\$ 57	\$ 8,939	7.7%	\$ 9,044	7.9%	\$ (105)	
Cleaning Service (Interior)	\$ 1,122	\$ 1,021	\$ 101	\$ 2,958	2.5%	\$ 3,313	2.9%	\$ (355)	
Cleaning Service Misc	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Elevator (Service Contract)	\$ -	\$ -	\$ -	\$ 208	0.2%	\$ 208	0.2%	\$ -	
Elevator Misc	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 250	0.2%	\$ (250)	
Fire Monitoring	\$ 450	\$ -	\$ 450	\$ 450	0.4%	\$ -	0.0%	\$ 450	4
HVAC (Service Contract)	\$ 1,886	\$ 1,886	\$ (1)	\$ 1,886	1.6%	\$ 1,886	1.6%	\$ (1)	
HVAC Misc	\$ -	\$ 83	\$ (83)	\$ 1,077	0.9%	\$ 250	0.2%	\$ 827	1
Pest Control	\$ 100	\$ 50	\$ 50	\$ 200	0.2%	\$ 150	0.1%	\$ 50	
Snow Removal	\$ 316	\$ 625	\$ (309)	\$ 1,407	1.2%	\$ 1,875	1.6%	\$ (468)	
Misc R&M Building	\$ 283	\$ 333	\$ (51)	\$ 691	0.6%	\$ 1,000	0.9%	\$ (309)	
Misc R&M Equipment	\$ 21	\$ 38	\$ (17)	\$ 63	0.1%	\$ 113	0.1%	\$ (50)	
Rentals	\$ -	\$ -	\$ -	\$ 20	0.0%	\$ -	0.0%	\$ 20	
Dues	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Communication and Transportation	\$ 400	\$ 919	\$ (519) ◀	\$ 2,533	2.2%	\$ 2,757	2.4%	\$ (224)	
Telephone	\$ 188	\$ 300	\$ (112)	\$ 745	0.6%	\$ 900	0.8%	\$ (155)	
Postage	\$ -	\$ 33	\$ (33)	\$ 180	0.2%	\$ 100	0.1%	\$ 80	
Travel Expense	\$ 49	\$ 208	\$ (159)	\$ 207	0.2%	\$ 625	0.5%	\$ (418)	
Professional Meetings	\$ -	\$ 208	\$ (208)	\$ 270	0.2%	\$ 625	0.5%	\$ (355)	
Education Reimbursement	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 250	0.2%	\$ (250)	
Internet Access	\$ 163	\$ 82	\$ 82	\$ 1,131	1.0%	\$ 245	0.2%	\$ 886	2
Misc Comm and Trans	\$ -	\$ 4	\$ (4)	\$ -	0.0%	\$ 13	0.0%	\$ (13)	
Transfer to LIRF	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL OTHER SVCS AND CHGS	\$ 11,731	\$ 9,841	\$ 1,889 ◀	\$ 29,792	25.5%	\$ 27,852	24.2%	\$ 1,940	
400 CAPITAL OUTLAYS									
Furniture & Equipment	\$ 199	\$ 125	\$ 74	\$ 199	0.2%	\$ 375	0.3%	\$ (176)	
Books	\$ 1,080	\$ 1,667	\$ (587) ◀	\$ 5,098	4.4%	\$ 5,000	4.3%	\$ 98	
Periodicals	\$ -	\$ 107	\$ (107)	\$ 76	0.1%	\$ 252	0.2%	\$ (176)	
EBSCO	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Newspapers	\$ -	\$ 90	\$ (90)	\$ 29	0.0%	\$ 202	0.2%	\$ (173)	
Misc Periodicals	\$ -	\$ 17	\$ (17)	\$ 47	0.0%	\$ 50	0.0%	\$ (3)	
Nonprinted Materials	\$ 985	\$ 792	\$ 194	\$ 2,051	1.8%	\$ 2,375	2.1%	\$ (324)	
CDs/DVDs	\$ 962	\$ 625	\$ 337	\$ 2,028	1.7%	\$ 1,875	1.6%	\$ 153	
Audio Books	\$ 23	\$ 167	\$ (144)	\$ 23	0.0%	\$ 500	0.4%	\$ (477)	
Misc Nonprinted Materials	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL CAPITAL OUTLAYS	\$ 2,264	\$ 2,690	\$ (426)	\$ 7,424	6.4%	\$ 8,002	7.0%	\$ (578)	
TOTAL EXPENDITURES	\$ 45,396	\$ 44,814	\$ 582	\$ 116,623	100.0%	\$ 115,127	100.0%	\$ 1,496	
BALANCE	Mar	Mar Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Beginning Balance	\$ 270,557	\$ 271,940	\$ (1,383) ◀					\$ -	
plus Receipts	\$ 11,004	\$ 11,099	\$ (94)	\$ 32,732		\$ 33,296		\$ (564)	
minus Expenditures	\$ 45,396	\$ 44,814	\$ 582	\$ 116,623		\$ 115,127		\$ 1,496	
Adjustments (detailed below)	\$ -	\$ -		\$ -		\$ -		\$ -	
ENDING BALANCE	\$ 236,165	\$ 238,224	\$ (2,060) ◀						
Flag Criteria	Current Month			YTD			see Notes		
		Minimum	\$ 500		Minimum	\$ 2,000	*		
		Percent	10%		Percent	15%			
	◀ favorable ◀ unfavorable		Amount	\$ 750		Amount	\$ 3,000	*	

Notes for CUTPL 2012 Working Budget

* Difference is at least \$500 (\$2000 YTD) AND greater than 10% (15%) from the Projection, OR difference is at least \$750 (\$3000 YTD) regardless of %

* Tech Grant (eRate reimbursement) has been removed from Operating Fund Receipts and set up as a separate fund as required by state

* Internet Access expenditure has been reduced by amount in Tech Grant Fund

01/03/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$20,000 YTD)

01/17/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$40,000 YTD)

¹ 01/28/12: \$1077 to McGrath for HVAC repair

02/07/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$60,000 YTD)

² 02/07/12: \$886 to Education Networks of America for Oct & Nov 2011 internet service

02/28/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$80,000 YTD)

³ 03/05/12: \$1770 to Chester Inc for 20 MS Office Professional and 25 Windows Professional licenses

03/14/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$100,000 YTD)

⁴ 03/20/12: \$450 to Schmitt Communications for fire alarm testing and inspection

03/28/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$120,000 YTD)