

CUTPL Financial Summary (May 2012)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 12,216
First National Bank of Monterey	7	\$ 608,084
First Farmers Bank & Trust	8	\$ 2,117
First Farmers Bank & Trust	9	\$ 3,600
First Farmers Bank & Trust	10	\$ 10,103
TOTAL ALL BANKS		\$ 636,119

Funds	2012 Appropriation	YTD Disbursemts ¹	Unexpended Balance	YTD Receipts ¹	Ending Balance	Target
Operating Fund	\$ 596,168	\$ 187,318	✓ \$ 408,850	\$ 77,391	✓ \$ 210,128	6 months operation
LIRF	\$ 8,162	\$ 390	✓ \$ 7,772	\$ -	! \$ 12,768	\$100,000+
Debt Services	\$ 201,000	\$ -	✓ \$ 201,000	\$ 471	✓ \$ 116,915	\$100,500+
Rainy Day	\$ 35,000	\$ -	✓ \$ 35,000	\$ -	✓ \$ 142,329	\$100,000+
Gift and Grant Funds ²		\$ 3,097		\$ 850	✓ \$ 148,723	\$100,000+
Misc ³		\$ 2,407		\$ 6,398	✓ \$ 5,256	zero+
TOTAL ALL FUNDS		\$ 193,212		\$ 85,111	\$ 636,119	

Operating Fund	May	May Projection	Difference	YTD	%	YTD Projection	%	Difference
RECEIPTS								
Tax Receipts	\$ 32,554	\$ 9,779	\$ 22,775	\$ 71,671	92.6%	\$ 48,895	88.1%	✓ \$ 22,775
Other Receipts	\$ 1,380	\$ 1,320	\$ 60	\$ 5,721	7.4%	\$ 6,598	11.9%	! \$ (878)
TOTAL RECEIPTS	\$ 33,934	\$ 11,099	\$ 22,835	\$ 77,391	100.0%	\$ 55,494	100.0%	✓ \$ 21,897
EXPENDITURES								
Personal Services	\$ 22,096	\$ 22,486	\$ (390)	\$ 121,393	66.4%	\$ 124,556	66.7%	✓ \$ (3,163)
Supplies	\$ 243	\$ 746	\$ (503)	\$ 2,857	1.6%	\$ 3,729	2.0%	✓ \$ (872)
Other Services and Charges	\$ 6,435	\$ 6,172	\$ 263	\$ 46,658	25.5%	\$ 45,114	24.2%	✗ \$ 1,544
Capital Outlays	\$ 2,855	\$ 2,800	\$ 55	\$ 12,010	6.6%	\$ 13,402	7.2%	✓ \$ (1,392)
TOTAL EXPENDITURES	\$ 31,629	\$ 32,204	\$ (575)	\$ 182,917	100.0%	\$ 186,800	100.0%	✓ \$ (3,883)
<i>Adjustments (see Notes page)</i>				\$ 4,401				
Total Disbursements				\$ 187,318				
ENDING BALANCE				\$ 210,128		\$ 188,748		✓ \$ 21,380

Financial Targets			
Operating Fund (number of months balance is sufficient to cover)		6 mos. operation Jan & Jul 1st	✓ 5.8
Materials Expenditures (YTD as percent of Operating Expenditures) ⁴		7.5% minimum	✗ 7.4%
Personal Services (YTD as percent of Operating Expenditures) ⁴		65% maximum	! 66.4%

Notes	
Transfers YTD between Operating Fund bank accounts	\$ 180,000.00

Notes:

¹ Does not include transfers within funds

² Includes all Gift & Grant Funds (500-599 in Chart of Accounts)

³ Includes Levy Excess (010), Payroll (200) and PLAC (800)

⁴ Transfers to LIRF are excluded in calculation

CUTPL 2012 Operating Fund: Working Budget

2012 Operating Fund	May	May Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
RECEIPTS									
General Property Taxes	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Financial Institution Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CAGIT Certified Shares	\$ 25,487	\$ 7,830	\$ 17,657 ◀	\$ 56,807	73.4%	\$ 39,150	70.5%	\$ 17,657 ◀	5
CAGIT PTRC	\$ 6,322	\$ 1,949	\$ 4,373 ◀	\$ 14,119	18.2%	\$ 9,746	17.6%	\$ 4,373 ◀	5
Auto and Aircraft Excise Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CVET	\$ 745	\$ -	\$ 745 ◀	\$ 745	1.0%	\$ -	0.0%	\$ 745	7
Photocopy Fees	\$ 202	\$ 250	\$ (48)	\$ 934	1.2%	\$ 1,250	2.3%	\$ (316)	
Fines & Fees	\$ 896	\$ 583	\$ 312	\$ 3,005	3.9%	\$ 2,917	5.3%	\$ 89	
Interest Earned	\$ 255	\$ 483	\$ (228)	\$ 1,450	1.9%	\$ 2,417	4.4%	\$ (967)	
Refunds / Reimbursements	\$ 27	\$ -	\$ 27	\$ 332	0.4%	\$ -	0.0%	\$ 332	
Miscellaneous	\$ -	\$ 3	\$ (3)	\$ -	0.0%	\$ 15	0.0%	\$ (15)	
TOTAL RECEIPTS	\$ 33,934	\$ 11,099	\$ 22,835 ◀	\$ 77,391	100.0%	\$ 55,494	100.0%	\$ 21,897 ◀	
2012 Operating Fund									
	May	May Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
EXPENDITURES									
100 PERSONAL SERVICES									
Salary of Librarian	\$ 3,201	\$ 3,201	\$ 0	\$ 17,607	9.6%	\$ 17,607	9.4%	\$ 0	
Salary of Assistants	\$ 15,428	\$ 15,558	\$ (130)	\$ 82,153	44.9%	\$ 82,167	44.0%	\$ (14)	
Employee Benefits	\$ 3,467	\$ 3,727	\$ (260)	\$ 21,633	11.8%	\$ 24,782	13.3%	\$ (3,149) ◀	
FICA (Employer's Share)	\$ 1,423	\$ 1,435	\$ (12)	\$ 7,621	4.2%	\$ 7,633	4.1%	\$ (12)	
PERF (Employer's Share)	\$ -	\$ -	\$ -	\$ 5,672	3.1%	\$ 5,691	3.0%	\$ (19)	
Group Insurance (Employer's Share)	\$ 2,044	\$ 2,250	\$ (206)	\$ 8,340	4.6%	\$ 11,250	6.0%	\$ (2,910) ◀	
Unemployment Compensation	\$ -	\$ 42	\$ (42)	\$ -	0.0%	\$ 208	0.1%	\$ (208)	
TOTAL PERSONAL SERVICES	\$ 22,096	\$ 22,486	\$ (390)	\$ 121,393	66.4%	\$ 124,556	66.7%	\$ (3,163) ◀	
200 SUPPLIES									
Office Supplies	\$ 41	\$ 333	\$ (292)	\$ 1,481	0.8%	\$ 1,667	0.9%	\$ (186)	
Operating Supplies	\$ 201	\$ 221	\$ (20)	\$ 858	0.5%	\$ 1,104	0.6%	\$ (246)	
Cleaning and Sanitation Supplies	\$ 112	\$ 83	\$ 29	\$ 374	0.2%	\$ 417	0.2%	\$ (43)	
Misc Operating Supplies	\$ 89	\$ 138	\$ (48)	\$ 484	0.3%	\$ 688	0.4%	\$ (204)	
Repair and Maintenance Supplies	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Other Supplies	\$ -	\$ 192	\$ (192)	\$ 518	0.3%	\$ 958	0.5%	\$ (440)	
TOTAL SUPPLIES	\$ 243	\$ 746	\$ (503) ◀	\$ 2,857	1.6%	\$ 3,729	2.1%	\$ (872)	
300 OTHER SERVICES AND CHGS									
Professional Services	\$ 233	\$ 381	\$ (148)	\$ 6,443	3.5%	\$ 5,339	2.9%	\$ 1,105	
Legal	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 417	0.2%	\$ (417)	
Payroll	\$ 195	\$ 206	\$ (11)	\$ 1,278	0.7%	\$ 1,258	0.7%	\$ 21	
E-Rate Filing	\$ -	\$ -	\$ -	\$ 230	0.1%	\$ 230	0.1%	\$ -	
Computer Support	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer DB & Software (Materials)	\$ -	\$ -	\$ -	\$ 1,770	1.0%	\$ -	0.0%	\$ 1,770	3
Computer DB & Software (Other)	\$ -	\$ -	\$ -	\$ 2,976	1.6%	\$ 2,976	1.6%	\$ -	
Debt Collection	\$ 18	\$ 33	\$ (15)	\$ 134	0.1%	\$ 167	0.1%	\$ (32)	
Misc Professional Services	\$ 20	\$ 58	\$ (38)	\$ 55	0.0%	\$ 292	0.2%	\$ (237)	
Printing and Advertising	\$ -	\$ 17	\$ (17)	\$ 59	0.0%	\$ 83	0.0%	\$ (25)	
Advertising and Publication of Notices	\$ -	\$ 17	\$ (17)	\$ 59	0.0%	\$ 83	0.0%	\$ (25)	
Other Printing	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ -	\$ -	\$ -	\$ 5,095	2.8%	\$ 5,000	2.7%	\$ 95	
Official Bonds	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Property-Liability	\$ -	\$ -	\$ -	\$ 5,095	2.8%	\$ 5,000	2.7%	\$ 95	
Worker's Compensation	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Utilities	\$ 2,807	\$ 2,522	\$ 285	\$ 18,100	9.9%	\$ 16,903	9.0%	\$ 1,197	
Gas & Electricity	\$ 2,422	\$ 2,163	\$ 259	\$ 16,196	8.9%	\$ 15,111	8.1%	\$ 1,085	
Water	\$ 224	\$ 217	\$ 7	\$ 1,129	0.6%	\$ 1,083	0.6%	\$ 45	
Waste Disposal Services	\$ 161	\$ 142	\$ 19	\$ 775	0.4%	\$ 708	0.4%	\$ 67	

CUTPL 2012 Operating Fund: Working Budget

2012 Operating Fund	May	May Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Repairs and Maintenance	\$ 1,358	\$ 2,033	\$ (675) ◀	\$ 11,804	6.5%	\$ 12,894	6.9%	\$ (1,090)	
Cleaning Service (Interior)	\$ 1,020	\$ 1,021	\$ (1)	\$ 5,100	2.8%	\$ 5,354	2.9%	\$ (254)	
Cleaning Service Misc	\$ -	\$ 425	\$ (425)	\$ -	0.0%	\$ 425	0.2%	\$ (425)	
Elevator (Service Contract)	\$ -	\$ -	\$ -	\$ 416	0.2%	\$ 416	0.2%	\$ -	
Elevator Misc	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 417	0.2%	\$ (417)	
Fire Monitoring	\$ -	\$ -	\$ -	\$ 450	0.2%	\$ -	0.0%	\$ 450	4
HVAC (Service Contract)	\$ -	\$ -	\$ -	\$ 1,886	1.0%	\$ 1,886	1.0%	\$ (1)	
HVAC Misc	\$ -	\$ 83	\$ (83)	\$ 1,077	0.6%	\$ 417	0.2%	\$ 661	1
Pest Control	\$ 50	\$ 50	\$ -	\$ 250	0.1%	\$ 250	0.1%	\$ -	
Snow Removal	\$ -	\$ -	\$ -	\$ 1,407	0.8%	\$ 1,875	1.0%	\$ (468)	
Misc R&M Building	\$ 267	\$ 333	\$ (66)	\$ 1,113	0.6%	\$ 1,667	0.9%	\$ (553)	
Misc R&M Equipment	\$ 21	\$ 38	\$ (17)	\$ 105	0.1%	\$ 188	0.1%	\$ (83)	
Rentals	\$ -	\$ -	\$ -	\$ 20	0.0%	\$ -	0.0%	\$ 20	
Dues	\$ 295	\$ 300	\$ (5)	\$ 295	0.2%	\$ 300	0.2%	\$ (5)	
Communication and Transportation	\$ 1,742	\$ 919	\$ 823 ▶	\$ 4,843	2.6%	\$ 4,595	2.5%	\$ 248	
Telephone	\$ 227	\$ 300	\$ (73)	\$ 1,202	0.7%	\$ 1,500	0.8%	\$ (298)	
Postage	\$ -	\$ 33	\$ (33)	\$ 198	0.1%	\$ 167	0.1%	\$ 31	
Travel Expense	\$ 178	\$ 208	\$ (31)	\$ 602	0.3%	\$ 1,042	0.6%	\$ (440)	
Professional Meetings	\$ 1,337	\$ 208	\$ 1,129 ▶	\$ 1,629	0.9%	\$ 1,042	0.6%	\$ 588	6
Education Reimbursement	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 417	0.2%	\$ (417)	
Internet Access	\$ -	\$ 82	\$ (82)	\$ 1,212	0.7%	\$ 408	0.2%	\$ 805	2
Misc Comm and Trans	\$ -	\$ 4	\$ (4)	\$ -	0.0%	\$ 21	0.0%	\$ (21)	
Transfer to LIRF	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL OTHER SVCS AND CHGS	\$ 6,435	\$ 6,172	\$ 263	\$ 46,658	25.5%	\$ 45,114	24.2%	\$ 1,544	
400 CAPITAL OUTLAYS									
Furniture & Equipment	\$ 48	\$ 125	\$ (77) ◀	\$ 308	0.2%	\$ 625	0.3%	\$ (317)	
Books	\$ 2,180	\$ 1,667	\$ 513 ▶	\$ 7,947	4.3%	\$ 8,333	4.5%	\$ (387)	
Periodicals	\$ 21	\$ 217	\$ (195)	\$ 217	0.1%	\$ 485	0.3%	\$ (268)	
EBSCO	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Newspapers	\$ -	\$ 200	\$ (200)	\$ 149	0.1%	\$ 402	0.2%	\$ (253)	
Misc Periodicals	\$ 21	\$ 17	\$ 5	\$ 68	0.0%	\$ 83	0.0%	\$ (15)	
Nonprinted Materials	\$ 606	\$ 792	\$ (186)	\$ 3,538	1.9%	\$ 3,958	2.1%	\$ (421)	
CDs/DVDs	\$ 606	\$ 625	\$ (19)	\$ 3,515	1.9%	\$ 3,125	1.7%	\$ 390	
Audio Books	\$ -	\$ 167	\$ (167)	\$ 23	0.0%	\$ 833	0.4%	\$ (810)	
Misc Nonprinted Materials	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL CAPITAL OUTLAYS	\$ 2,855	\$ 2,800	\$ 55	\$ 12,010	6.6%	\$ 13,402	7.2%	\$ (1,392)	
TOTAL EXPENDITURES	\$ 31,629	\$ 32,204	\$ (575)	\$ 182,917	100.0%	\$ 186,800	100.0%	\$ (3,883) ◀	
BALANCE	May	May Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Beginning Balance	\$ 212,224	\$ 209,854	\$ 2,370 ◀					\$ -	
plus Receipts	\$ 33,934	\$ 11,099	\$ 22,835 ◀	\$ 77,391		\$ 55,494		\$ 21,897	
minus Expenditures	\$ 31,629	\$ 32,204	\$ (575)	\$ 182,917		\$ 186,800		\$ (3,883)	
Adjustments (see Summary Page)	\$ (4,401)	\$ -		\$ (4,401)		\$ -		\$ (4,401)	
ENDING BALANCE	\$ 210,128	\$ 188,748	\$ 21,380 ◀						
Flag Criteria	Current Month			YTD			see Notes		
		Minimum	\$ 500		Minimum	\$ 2,000		*	
		Percent	10%		Percent	15%			
		Amount	\$ 750		Amount	\$ 3,000		*	
◀ favorable ▶ unfavorable									

Notes for CUTPL 2012 Working Budget

* Difference is at least \$500 (\$2000 YTD) AND greater than 10% (15%) from the Projection, OR difference is at least \$750 (\$3000 YTD) regardless of %

* Tech Grant (eRate reimbursement) has been removed from Operating Fund Receipts and set up as a separate fund as required by state

* Internet Access expenditure has been reduced by amount in Tech Grant Fund

01/03/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$20,000 YTD)

01/17/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$40,000 YTD)

¹ 01/28/12: \$1077 to McGrath for HVAC repair

02/07/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$60,000 YTD)

² 02/07/12: \$886 to Education Networks of America for Oct & Nov 2011 internet service

02/28/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$80,000 YTD)

³ 03/05/12: \$1770 to Chester Inc for 20 MS Office Professional and 25 Windows Professional licenses

03/14/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$100,000 YTD)

⁴ 03/20/12: \$450 to Schmitt Communications for fire alarm testing and inspection

03/28/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$120,000 YTD)

04/09/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$140,000 YTD)

05/01/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$160,000 YTD)

⁵ 05/09/12: \$20,500 Undistributed Jan 2011 to Apr 2012 CAGIT & PTRC shortage received; May-Dec 2012 will include \$1522 additional per month

05/21/12: \$27.36 **Adjustment**, lost paycheck entered as a Receipt in Operating Fund

⁶ 05/22/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$180,000 YTD)

⁷ 05/22/12: Prof Fees of \$1337 paid for Andrew & Teresa's Evergreen Conference and Jim's Computrain summit

05/24/12: \$745 CVET distribution received, not expected until August

05/25/12: \$4373.16 **Adjustment**, PTRC monies transferred from Operating Fund to Levy Excess Fund