

CUTPL Financial Summary (Sep 2012)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 7,110
First National Bank of Monterey	7	\$ 701,725
First Farmers Bank & Trust	8	\$ 2,137
First Farmers Bank & Trust	9	\$ 3,607
First Farmers Bank & Trust	10	\$ 10,109
TOTAL ALL BANKS		\$ 724,688

Funds	2012 Appropriation	YTD Disbursements ¹	Unexpended Balance	YTD Receipts ¹	Ending Balance	Target
Operating Fund	\$ 596,168	\$ 336,367	✓ \$ 259,801	\$ 304,292	✓ \$ 287,980	6 months operation
LIRF	\$ 8,162	\$ 390	✓ \$ 7,772	\$ -	! \$ 12,768	\$100,000+
Debt Services	\$ 201,000	\$ 100,500	✓ \$ 100,500	\$ 111,800	✓ \$ 127,744	\$100,500+
Rainy Day	\$ 35,000	\$ -	✓ \$ 35,000	\$ -	✓ \$ 142,329	\$100,000+
Gift and Grant Funds ²		\$ 6,180		\$ 2,045	✓ \$ 146,835	\$100,000+
Misc ³		\$ 3,549		\$ 9,317	✓ \$ 7,032	zero+
TOTAL ALL FUNDS		\$ 446,985		\$ 427,454	\$ 724,688	

adj	Sep	Sep Projection	Difference	YTD	%	YTD Projection	%	Difference
RECEIPTS								
Tax Receipts	\$ 10,999	\$ 9,779	\$ 1,220	\$ 291,596	95.8%	\$ 252,385	94.5%	✓ \$ 39,211
Other Receipts	\$ 1,025	\$ 1,320	\$ (295)	\$ 12,696	4.2%	\$ 14,677	5.5%	✗ \$ (1,981)
TOTAL RECEIPTS	\$ 12,024	\$ 11,099	\$ 925	\$ 304,292	100.0%	\$ 267,062	100.0%	✓ \$ 37,230
EXPENDITURES								
Personal Services	\$ 21,809	\$ 22,067	\$ (258)	\$ 222,839	67.1%	\$ 226,813	68.1%	✓ \$ (3,974)
Supplies	\$ 226	\$ 746	\$ (520)	\$ 5,129	1.5%	\$ 6,713	2.0%	✓ \$ (1,583)
Other Services and Charges	\$ 4,945	\$ 6,371	\$ (1,426)	\$ 78,361	23.6%	\$ 75,344	22.6%	✗ \$ 3,018
Capital Outlays	\$ 2,148	\$ 2,600	\$ (452)	\$ 25,637	7.7%	\$ 24,082	7.2%	✗ \$ 1,555
TOTAL EXPENDITURES	\$ 29,128	\$ 31,784	\$ (2,656)	\$ 331,966	100.0%	\$ 332,952	100.0%	✓ \$ (985)
<i>Adjustments (see Notes page)</i>				\$ 4,401				
<i>Total Disbursements</i>				\$ 336,367				
ENDING BALANCE				\$ 287,980		\$ 254,165		✓ \$ 33,815

Financial Targets			
Operating Fund (number of months balance is sufficient to cover)		6 mos. operation Jan & Jul 1st	✓ 7.9
Materials Expenditures (YTD as percent of Operating Expenditures) ⁴		7.5% minimum	✓ 9.2%
Personal Services (YTD as percent of Operating Expenditures) ⁴		65% maximum	✗ 67.1%

Notes	
<i>Transfers YTD between Operating Fund bank accounts</i>	\$ 420,000.00
Reasons for X flag:	
<i>Other Receipts</i> are low due to "Interest Earned" projection too high	
<i>Other Services and Charges</i> are high primarily due to unaccounted for \$3900 for MS Windows and Office licenses	
<i>Capital Outlays</i> are high due to EBSCO paid in July but projected for November	

Notes:

¹ Does not include transfers within funds

² Includes all Gift & Grant Funds (500-599 in Chart of Accounts)

³ Includes Levy Excess (010), Payroll (200) and PLAC (800)

⁴ Transfers to LIRF are excluded in calculation

CUTPL 2012 Operating Fund: Working Budget

2012 Operating Fund	Sep	Sep Projection	Difference	◀ ?	YTD	%	YTD Projection	%	Difference	◀ ?	see Notes
RECEIPTS											
General Property Taxes	\$ -	\$ -	\$ -		\$ 170,146	55.9%	\$ 157,728	59.1%	\$ 12,418	◀	B
Financial Institution Tax	\$ -	\$ -	\$ -		\$ 30	0.0%	\$ 45	0.0%	\$ (15)		
CAGIT Certified Shares	\$ 9,050	\$ 7,830	\$ 1,220	◀	\$ 93,006	30.6%	\$ 70,469	26.4%	\$ 22,536	◀	5
CAGIT PTRC	\$ 1,949	\$ 1,949	\$ 0		\$ 21,984	7.2%	\$ 17,543	6.6%	\$ 4,441	◀	5
Auto and Aircraft Excise Tax	\$ -	\$ -	\$ -		\$ 5,686	1.9%	\$ 5,850	2.2%	\$ (164)		C
CVET	\$ -	\$ -	\$ -		\$ 745	0.2%	\$ 750	0.3%	\$ (5)		A
Photocopy Fees	\$ 203	\$ 250	\$ (47)		\$ 1,988	0.7%	\$ 2,250	0.8%	\$ (262)		
Fines & Fees	\$ 558	\$ 583	\$ (25)		\$ 5,405	1.8%	\$ 5,250	2.0%	\$ 155		
Interest Earned	\$ 264	\$ 483	\$ (220)		\$ 2,443	0.8%	\$ 4,350	1.6%	\$ (1,907)	▶	
Refunds / Reimbursements	\$ -	\$ -	\$ -		\$ 2,860	0.9%	\$ 2,800	1.0%	\$ 60		
Miscellaneous	\$ -	\$ 3	\$ (3)		\$ -	0.0%	\$ 27	0.0%	\$ (27)		
TOTAL RECEIPTS	\$ 12,024	\$ 11,099	\$ 925	◀	\$ 304,292	100.0%	\$ 267,062	100.0%	\$ 37,230	◀	
2012 Operating Fund											
	Sep	Sep Projection	Difference	◀ ?	YTD	%	YTD Projection	%	Difference	◀ ?	see Notes
EXPENDITURES											
100 PERSONAL SERVICES											
Salary of Librarian	\$ 3,201	\$ 3,201	\$ 0		\$ 32,012	9.6%	\$ 32,012	9.6%	\$ 0		
Salary of Assistants	\$ 14,865	\$ 15,169	\$ (305)		\$ 149,741	45.1%	\$ 151,790	45.6%	\$ (2,049)		
Employee Benefits	\$ 3,743	\$ 3,697	\$ 46		\$ 41,086	12.4%	\$ 43,011	12.9%	\$ (1,925)		
FICA (Employer's Share)	\$ 1,380	\$ 1,405	\$ (25)		\$ 13,884	4.2%	\$ 14,061	4.2%	\$ (177)		
PERF (Employer's Share)	\$ -	\$ -	\$ -		\$ 8,217	2.5%	\$ 8,325	2.5%	\$ (109)		
Group Insurance (Employer's Share)	\$ 2,363	\$ 2,250	\$ 113		\$ 18,985	5.7%	\$ 20,250	6.1%	\$ (1,265)		D
Unemployment Compensation	\$ -	\$ 42	\$ (42)		\$ -	0.0%	\$ 375	0.1%	\$ (375)		
TOTAL PERSONAL SERVICES	\$ 21,809	\$ 22,067	\$ (258)		\$ 222,839	67.1%	\$ 226,813	68.1%	\$ (3,974)	◀	
200 SUPPLIES											
Office Supplies	\$ 68	\$ 333	\$ (266)		\$ 2,192	0.7%	\$ 3,000	0.9%	\$ (808)		
Operating Supplies	\$ 158	\$ 221	\$ (63)		\$ 2,030	0.6%	\$ 1,988	0.6%	\$ 42		
Cleaning and Sanitation Supplies	\$ 86	\$ 83	\$ 3		\$ 841	0.3%	\$ 750	0.2%	\$ 91		
Misc Operating Supplies	\$ 72	\$ 138	\$ (65)		\$ 1,189	0.4%	\$ 1,238	0.4%	\$ (48)		
Repair and Maintenance Supplies	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Other Supplies	\$ -	\$ 192	\$ (192)		\$ 908	0.3%	\$ 1,725	0.5%	\$ (817)		
TOTAL SUPPLIES	\$ 226	\$ 746	\$ (520)	◀	\$ 5,129	1.5%	\$ 6,713	2.0%	\$ (1,583)		
300 OTHER SERVICES AND CHGS											
Professional Services	\$ 241	\$ 977	\$ (736)	◀	\$ 12,868	3.9%	\$ 9,993	3.0%	\$ 2,876	▶	
Legal	\$ -	\$ 83	\$ (83)		\$ -	0.0%	\$ 750	0.2%	\$ (750)		
Payroll	\$ 206	\$ 202	\$ 4		\$ 2,208	0.7%	\$ 2,182	0.7%	\$ 26		
E-Rate Filing	\$ -	\$ -	\$ -		\$ 430	0.1%	\$ 460	0.1%	\$ (30)		
Computer Support	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Computer DB & Software (Materials)	\$ -	\$ 600	\$ (600)	◀	\$ 5,665	1.7%	\$ 2,800	0.8%	\$ 2,865	▶	3, 8, 9
Computer DB & Software (Other)	\$ -	\$ -	\$ -		\$ 4,058	1.2%	\$ 2,976	0.9%	\$ 1,082		8
Debt Collection	\$ 9	\$ 33	\$ (24)		\$ 206	0.1%	\$ 300	0.1%	\$ (94)		
Misc Professional Services	\$ 26	\$ 58	\$ (32)		\$ 301	0.1%	\$ 525	0.2%	\$ (224)		
Printing and Advertising	\$ 66	\$ 17	\$ 49		\$ 124	0.0%	\$ 150	0.0%	\$ (26)		
Advertising and Publication of Notices	\$ 66	\$ 17	\$ 49		\$ 124	0.0%	\$ 150	0.0%	\$ (26)		
Other Printing	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Insurance	\$ -	\$ -	\$ -		\$ 7,493	2.3%	\$ 7,320	2.2%	\$ 173		
Official Bonds	\$ -	\$ -	\$ -		\$ 1,435	0.4%	\$ 1,400	0.4%	\$ 35		
Property-Liability	\$ -	\$ -	\$ -		\$ 5,095	1.5%	\$ 5,000	1.5%	\$ 95		
Worker's Compensation	\$ -	\$ -	\$ -		\$ 963	0.3%	\$ 920	0.3%	\$ 43		E
Utilities	\$ 2,749	\$ 2,850	\$ (100)		\$ 29,593	8.9%	\$ 27,775	8.3%	\$ 1,818		
Gas & Electricity	\$ 2,362	\$ 2,491	\$ (129)		\$ 26,127	7.9%	\$ 24,550	7.4%	\$ 1,578		
Water	\$ 229	\$ 217	\$ 12		\$ 2,052	0.6%	\$ 1,950	0.6%	\$ 102		
Waste Disposal Services	\$ 159	\$ 142	\$ 17		\$ 1,414	0.4%	\$ 1,275	0.4%	\$ 139		

CUTPL 2012 Operating Fund: Working Budget

2012 Operating Fund	Sep	Sep Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Repairs and Maintenance	\$ 1,317	\$ 1,608	\$ (291)	\$ 21,156	6.4%	\$ 21,535	6.5%	\$ (379)	
Cleaning Service (Interior)	\$ 969	\$ 1,021	\$ (52)	\$ 9,282	2.8%	\$ 9,438	2.8%	\$ (156)	
Cleaning Service Misc	\$ -	\$ -	\$ -	\$ 2,425	0.7%	\$ 2,425	0.7%	\$ -	10
Elevator (Service Contract)	\$ -	\$ -	\$ -	\$ 624	0.2%	\$ 624	0.2%	\$ -	
Elevator Misc	\$ -	\$ 83	\$ (83)	\$ 120	0.0%	\$ 750	0.2%	\$ (630)	
Fire Monitoring	\$ -	\$ -	\$ -	\$ 450	0.1%	\$ -	0.0%	\$ 450	4
HVAC (Service Contract)	\$ -	\$ -	\$ -	\$ 1,886	0.6%	\$ 1,886	0.6%	\$ (1)	
HVAC Misc	\$ -	\$ 83	\$ (83)	\$ 1,077	0.3%	\$ 750	0.2%	\$ 327	1
Pest Control	\$ 50	\$ 50	\$ -	\$ 450	0.1%	\$ 450	0.1%	\$ -	
Snow Removal	\$ -	\$ -	\$ -	\$ 1,407	0.4%	\$ 1,875	0.6%	\$ (468)	
Misc R&M Building	\$ 277	\$ 333	\$ (56)	\$ 3,127	0.9%	\$ 3,000	0.9%	\$ 127	
Misc R&M Equipment	\$ 21	\$ 38	\$ (17)	\$ 309	0.1%	\$ 338	0.1%	\$ (29)	
Rentals	\$ -	\$ -	\$ -	\$ 20	0.0%	\$ -	0.0%	\$ 20	
Dues	\$ -	\$ -	\$ -	\$ 302	0.1%	\$ 300	0.1%	\$ 2	
Communication and Transportation	\$ 572	\$ 919	\$ (347)	\$ 6,804	2.0%	\$ 8,271	2.5%	\$ (1,467)	
Telephone	\$ 231	\$ 300	\$ (69)	\$ 2,112	0.6%	\$ 2,700	0.8%	\$ (588)	
Postage	\$ -	\$ 33	\$ (33)	\$ 198	0.1%	\$ 300	0.1%	\$ (102)	
Travel Expense	\$ 109	\$ 208	\$ (99)	\$ 1,095	0.3%	\$ 1,875	0.6%	\$ (780)	
Professional Meetings	\$ 150	\$ 208	\$ (58)	\$ 1,779	0.5%	\$ 1,875	0.6%	\$ (96)	6
Education Reimbursement	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 750	0.2%	\$ (750)	
Internet Access	\$ 82	\$ 82	\$ -	\$ 1,620	0.5%	\$ 734	0.2%	\$ 886	2
Misc Comm and Trans	\$ -	\$ 4	\$ (4)	\$ -	0.0%	\$ 38	0.0%	\$ (38)	
Transfer to LIRF	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL OTHER SVCS AND CHGS	\$ 4,945	\$ 6,371	\$ (1,426) ◀	\$ 78,361	23.6%	\$ 75,344	22.6%	\$ 3,018 ◀	
400 CAPITAL OUTLAYS									
Furniture & Equipment	\$ -	\$ 125	\$ (125)	\$ 601	0.2%	\$ 1,125	0.3%	\$ (524)	
Books	\$ 1,289	\$ 1,667	\$ (378)	\$ 13,638	4.1%	\$ 15,000	4.5%	\$ (1,362)	
Periodicals	\$ -	\$ 17	\$ (17)	\$ 3,651	1.1%	\$ 832	0.2%	\$ 2,819 ◀	
EBSCO	\$ -	\$ -	\$ -	\$ 2,965	0.9%	\$ -	0.0%	\$ 2,965 ◀	
Newspapers	\$ -	\$ -	\$ -	\$ 526	0.2%	\$ 682	0.2%	\$ (156)	
Misc Periodicals	\$ -	\$ 17	\$ (17)	\$ 159	0.0%	\$ 150	0.0%	\$ 9	
Nonprinted Materials	\$ 860	\$ 792	\$ 68	\$ 7,747	2.3%	\$ 7,125	2.1%	\$ 622	
CDs/DVDs	\$ 860	\$ 625	\$ 235	\$ 7,724	2.3%	\$ 5,625	1.7%	\$ 2,099 ◀	
Audio Books	\$ -	\$ 167	\$ (167)	\$ 23	0.0%	\$ 1,500	0.5%	\$ (1,477)	
Misc Nonprinted Materials	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL CAPITAL OUTLAYS	\$ 2,148	\$ 2,600	\$ (452)	\$ 25,637	7.7%	\$ 24,082	7.2%	\$ 1,555	
TOTAL EXPENDITURES	\$ 29,128	\$ 31,784	\$ (2,656) ◀	\$ 331,966	100.0%	\$ 332,952	100.0%	\$ (985)	
BALANCE	Sep	Sep Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Beginning Balance	\$ 305,085	\$ 274,850	\$ 30,235 ◀					\$ -	
plus Receipts	\$ 12,024	\$ 11,099	\$ 925 ◀	\$ 304,292		\$ 267,062		\$ 37,230	
minus Expenditures	\$ 29,128	\$ 31,784	\$ (2,656) ◀	\$ 331,966		\$ 332,952		\$ (985)	
Adjustments (see Notes Page for details)	\$ -	\$ -		\$ (4,401)		\$ -		\$ (4,401)	adj
ENDING BALANCE	\$ 287,980	\$ 254,165	\$ 33,815 ◀						
Flag Criteria ◀ favorable ▶ unfavorable	Current Month			YTD			see Notes		
	Minimum	\$	500	Minimum	\$	2,000	*		
	Percent		10%	Percent		15%			
	Amount	\$	750	Amount	\$	3,000	*		

Notes for CUTPL 2012 Working Budget

* Difference is at least \$500 (\$2000 YTD) AND greater than 10% (15%) from the Projection, OR difference is at least \$750 (\$3000 YTD) regardless of %

* Tech Grant (eRate reimbursement) has been removed from Operating Fund Receipts and set up as a separate fund as required by state

* Internet Access expenditure has been reduced by amount in Tech Grant Fund

01/03/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$20,000 YTD)

01/17/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$40,000 YTD)

¹ 01/28/12: \$1077 to McGrath for HVAC repair

02/07/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$60,000 YTD)

² 02/07/12: \$886 to Education Networks of America for Oct & Nov 2011 internet service

02/28/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$80,000 YTD)

March: Three payrolls this month

³ 03/05/12: \$1770 to Chester Inc for 20 MS Office Professional and 25 Windows Professional licenses

03/14/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$100,000 YTD)

⁴ 03/20/12: \$450 to Schmitt Communications for fire alarm testing and inspection

03/28/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$120,000 YTD)

04/09/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$140,000 YTD)

05/01/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$160,000 YTD)

⁵ 05/09/12: \$20,500 Undistributed Jan 2011 to Apr 2012 CAGIT & PTRC shortage received; May-Dec 2012 will include \$1522 additional per month

^{adj} 05/21/12: \$27.36 **Adjustment**, lost paycheck entered as a Receipt in Operating Fund

05/22/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$180,000 YTD)

⁶ 05/22/12: Prof Meetings of \$1337 paid for Andrew & Teresa's Evergreen Conference and Jim's Computrain summit

^A 05/24/12: \$745 CVET distribution received, not expected until August

^{adj} 05/25/12: \$4373.16 **Adjustment**, PTRC monies transferred from Operating Fund to Levy Excess Fund

^B June: Spring Distribution of Property Taxes \$12,418 greater than expected

^C June: \$5686 Auto and Aircraft Excise Tax distribution received, not expected until August

^D June: June and July payments made to Anthem for Group Insurance

^E June: Annual Worker's Comp paid in June was projected for July

⁷ 06/05/12: \$1542.50 to Korellis Roofing for roof repairs

06/05/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$200,000 YTD)

06/19/12: Transfer \$120,000 from Money Market Plus savings account to checking account (\$320,000 YTD)

⁸ 07/03/12: \$2142.50 to Chester Inc for 30 MS Office and 25 Windows licenses (partially allocated to material expenditures)

07/03/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$340,000 YTD)

07/17/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$360,000 YTD)

August: Three payrolls this month

⁹ 08/07/12: \$600.00 paid to Newspaper Archive Pro was projected for September

¹⁰ 08/07/12: \$2000.00 paid to Pratt's Floor Covering was projected for July

08/07/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$380,000 YTD)

08/29/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$400,000 YTD)

09/12/12: Transfer \$20,000 from Money Market Plus savings account to checking account (\$420,000 YTD)