CUTPL Financial Summary (Apr 2013)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	$ 3,322
First National Bank of Monterey	7	$ 657,921
First Farmers Bank & Trust	8	$ 2,173
First Farmers Bank & Trust	9	$ 3,526
First Farmers Bank & Trust	10	$ 10,119
TOTAL ALL BANKS		$ 677,062

Funds	2013 Appropriation	YTD Disbursemnts[1]	Unexpended Balance	YTD Receipts[1]	Ending Balance	Target
Operating Fund	$ 536,551	$ 154,917	$ 381,634	$ 48,727	$ 233,683	*6 months operation*
LIRF	$ 20,000	$ 1,563	$ 18,437	$ -	$ 36,205	*$100,000+*
Debt Services	$ 200,000	$ -	$ 200,000	$ -	$ 111,455	*$100,500+*
Rainy Day	$ 40,000	$ -	$ 40,000	$ -	$ 142,329	*$100,000+*
Gift and Grant Funds[2]		$ 2,008		$ 2,031	$ 153,173	*$100,000+*
Misc[3]		$ 16,161		$ 9,613	$ 216	*zero+*
TOTAL ALL FUNDS		$ 174,649		$ 60,371	$ 677,062	

Operating Fund	Apr	*Apr Projection*	*Difference*	YTD	%	*YTD Projection*	%	*Difference*
RECEIPTS								
Tax Receipts	$ 11,181	$ 11,181	$ -	$ 44,723	91.8%	$ 44,723	91.2%	$ -
Other Receipts	$ 975	$ 1,083	$ (108)	$ 4,004	8.2%	$ 4,333	8.8%	$ (329)
TOTAL RECEIPTS	$ 12,156	$ 12,264	$ (108)	$ 48,727	100.0%	$ 49,056	100.0%	$ (329)
EXPENDITURES								
Personal Services	$ 23,941	$ 23,372	$ 569	$ 101,609	65.6%	$ 101,698	65.3%	$ (90)
Supplies	$ 1,021	$ 678	$ 343	$ 2,910	1.9%	$ 2,713	1.7%	$ 197
Other Services and Charges	$ 14,586	$ 12,682	$ 1,905	$ 39,891	25.7%	$ 40,978	26.3%	$ (1,087)
Capital Outlays	$ 2,669	$ 2,600	$ 69	$ 10,508	6.8%	$ 10,400	6.7%	$ 108
TOTAL EXPENDITURES	$ 42,217	$ 39,332	$ 2,886	$ 154,917	100.0%	$ 155,789	100.0%	$ (872)
Adjustments (see Notes page)				$ 6,548				
ENDING BALANCE				**$ 233,683**		**$ 233,140**		**$ 543**

Material Expenditures	$ 10,592	6.8%	$ 10,067	6.5%	$ 526

Financial Targets

Operating Fund (number of months balance is sufficient to cover)	*6 mos. operation Jan & Jul 1st*	**6.3**
Materials Expenditures (YTD as percent of Operating Expenditures)[4]	*7.5% minimum (by end of year)*	**6.8%**
Personal Services (YTD as percent of Operating Expenditures)[4]	*67.5% maximum*	**65.6%**

Notes

Transfers YTD between Operating Fund bank accounts **$ 140,000.00**

Notes:

[1] Does not include transfers within funds

[2] Includes all Gift & Grant Funds (500-599 in Chart of Accounts)

[3] Includes Levy Excess (010), Payroll (200) and PLAC (800)

[4] Transfers to LIRF are excluded in calculation

CUTPL 2013 Operating Fund: Working Budget

2013 Operating Fund	Apr	Apr Projection	Difference ◀	YTD	%	YTD Projection	%	Difference ◀	see Notes
RECEIPTS									
General Property Taxes	$ -	$ -	$ -	$ -	0.0%	$ -	0.0%	$ -	
Financial Institution Tax	$ -	$ -	$ -	$ -	0.0%	$ -	0.0%	$ -	
CAGIT Certified Shares	$ 8,903	$ 8,903	$ -	$ 35,611	73.1%	$ 35,611	72.6%	$ -	
CAGIT PTRC	$ 2,278	$ 2,278	$ -	$ 9,112	18.7%	$ 9,112	18.6%	$ -	
Auto and Aircraft Excise Tax	$ -	$ -	$ -	$ -	0.0%	$ -	0.0%	$ -	
CVET	$ -	$ -	$ -	$ -	0.0%	$ -	0.0%	$ -	
Photocopy Fees	$ 255	$ 208	$ 46	$ 932	1.9%	$ 833	1.7%	$ 99	
Fines & Fees	$ 499	$ 583	$ (85)	$ 1,828	3.8%	$ 2,333	4.8%	$ (505) ◀	
Interest Earned	$ 221	$ 292	$ (70)	$ 902	1.9%	$ 1,167	2.4%	$ (264)	
Refunds / Reimbursements	$ -	$ -	$ -	$ 286	0.6%	$ -	0.0%	$ 286	
Miscellaneous	$ -	$ -	$ -	$ 56	0.1%	$ -	0.0%	$ 56	
TOTAL RECEIPTS	$ 12,156	$ 12,264	$ (108)	$ 48,727	100.0%	$ 49,056	100.0%	$ (329)	
2013 Operating Fund	**Apr**	***Apr Projection***	***Difference ◀***	**YTD**	**%**	***YTD Projection***	**%**	***Difference ◀***	***see Notes***
EXPENDITURES									
100 PERSONAL SERVICES									
Salary of Librarian	$ 3,329	$ 3,329	$ (0)	$ 14,918	9.6%	$ 14,918	9.6%	$ (0)	
Salary of Assistants	$ 16,233	$ 15,587	$ 647	$ 68,383	44.1%	$ 67,970	43.6%	$ 414	
Employee Benefits	$ 4,378	$ 4,456	$ (78)	$ 18,307	11.8%	$ 18,811	12.1%	$ (503)	
FICA (Employer's Share)	$ 1,494	$ 1,447	$ 47	$ 6,363	4.1%	$ 6,341	4.1%	$ 22	
PERF (Employer's Share)	$ 899	$ 899	$ 0	$ 3,959	2.6%	$ 4,031	2.6%	$ (72)	
Group Insurance (Employer's Share)	$ 1,985	$ 1,985	$ -	$ 7,986	5.2%	$ 7,939	5.1%	$ 47	
Unemployment Compensation	$ -	$ 83	$ (83)	$ -	0.0%	$ 333	0.2%	$ (333)	
Education Reimbursement	$ -	$ 42	$ (42)	$ -	0.0%	$ 167	0.1%	$ (167)	
TOTAL PERSONAL SERVICES	$ 23,941	$ 23,372	$ 569	$ 101,609	65.6%	$ 101,698	65.3%	$ (90)	
200 SUPPLIES									
Office Supplies	$ 498	$ 292	$ 206	$ 807	0.5%	$ 1,167	0.7%	$ (360)	
Operating Supplies	$ 198	$ 220	$ (22)	$ 1,390	0.9%	$ 880	0.6%	$ 510	
Cleaning and Sanitation Supplies	$ -	$ 100	$ (100)	$ 436	0.3%	$ 400	0.3%	$ 36	
Misc Operating Supplies	$ (62)	$ 120	$ (182)	$ 694	0.4%	$ 480	0.3%	$ 214	
Repair and Maintenance Supplies	$ -	$ -	$ -	$ -	0.0%	$ -	0.0%	$ -	
Other Supplies	$ 326	$ 167	$ 159	$ 713	0.5%	$ 667	0.4%	$ 47	
TOTAL SUPPLIES	$ 1,021	$ 678	$ 343	$ 2,910	1.9%	$ 2,713	1.7%	$ 197	
300 OTHER SERVICES AND CHGS									
Professional Services	$ 271	$ 364	$ (94)	$ 5,589	3.6%	$ 4,956	3.2%	$ 633	
Legal	$ -	$ 83	$ (83)	$ 513	0.3%	$ 333	0.2%	$ 179	
Payroll	$ 221	$ 218	$ 3	$ 1,111	0.7%	$ 1,153	0.7%	$ (43)	
E-Rate Filing	$ -	$ -	$ -	$ 240	0.2%	$ 240	0.2%	$ -	
Computer Support	$ -	$ -	$ -	$ -	0.0%	$ -	0.0%	$ -	
Computer DB &Software (Materials)	$ -	$ -	$ -	$ 500	0.3%	$ -	0.0%	$ 500	3
Computer DB &Software (Other)	$ -	$ -	$ -	$ 2,976	1.9%	$ 2,976	1.9%	$ -	
Debt Collection	$ 27	$ 33	$ (6)	$ 161	0.1%	$ 133	0.1%	$ 28	
Misc Professional Services	$ 23	$ 30	$ (7)	$ 89	0.1%	$ 120	0.1%	$ (31)	
Printing and Advertising	$ -	$ 17	$ (17)	$ -	0.0%	$ 67	0.0%	$ (67)	
Advertising and Publication of Notices	$ -	$ 17	$ (17)	$ -	0.0%	$ 67	0.0%	$ (67)	
Other Printing	$ -	$ -	$ -	$ -	0.0%	$ -	0.0%	$ -	
Insurance	$ 7,444	$ 6,800	$ 644	$ 7,444	4.8%	$ 6,800	4.4%	$ 644	
Official Bonds	$ -	$ -	$ -	$ -	0.0%	$ -	0.0%	$ -	
Property-Liability	$ 7,444	$ 6,800	$ 644	$ 7,444	4.8%	$ 6,800	4.4%	$ 644	4
Worker's Compensation	$ -	$ -	$ -	$ -	0.0%	$ -	0.0%	$ -	

CUTPL 2013 Operating Fund: Working Budget

2013 Operating Fund	Apr	Apr Projection	Difference ◀	YTD	%	YTD Projection	%	Difference ◀	see Notes
Utilities	$ 3,631	$ 2,988	$ 643 ◀	$ 16,205	10.5%	$ 15,322	9.8%	$ 883	
Gas & Electricity	$ 3,003	$ 2,592	$ 411	$ 14,304	9.2%	$ 13,738	8.8%	$ 565	
Water	$ 224	$ 229	$ (5)	$ 909	0.6%	$ 917	0.6%	$ (7)	
Waste Disposal Services	$ 404	$ 167	$ 237	$ 992	0.6%	$ 667	0.4%	$ 325	
Repairs and Maintenance	$ 2,240	$ 1,802	$ 438	$ 7,788	5.0%	$ 10,990	7.1%	$ (3,201) ◀	
Cleaning Service (Interior)	$ 1,275	$ 1,000	$ 275	$ 4,284	2.8%	$ 4,000	2.6%	$ 284	
Cleaning Service Misc	$ -	$ -	$ -	$ -	0.0%	$ -	0.0%	$ -	
Elevator (Service Contract)	$ 214	$ 214	$ -	$ 429	0.3%	$ 429	0.3%	$ -	
Elevator Misc	$ -	$ 83	$ (83)	$ -	0.0%	$ 333	0.2%	$ (333)	
Fire Monitoring	$ 450	$ -	$ 450	$ 450	0.3%	$ 450	0.3%	$ -	
HVAC (Service Contract)	$ -	$ -	$ -	$ -	0.0%	$ 1,886	1.2%	$ (1,886)	*
HVAC Misc	$ -	$ 83	$ (83)	$ 1,003	0.6%	$ 333	0.2%	$ 670	2
Pest Control	$ 50	$ 50	$ -	$ 200	0.1%	$ 200	0.1%	$ -	
Snow Removal	$ 229	$ -	$ 229	$ 974	0.6%	$ 1,875	1.2%	$ (901)	
Misc R&M Building	$ -	$ 333	$ (333)	$ 365	0.2%	$ 1,333	0.9%	$ (968)	
Misc R&M Equipment	$ 21	$ 38	$ (17)	$ 84	0.1%	$ 150	0.1%	$ (66)	
Rentals	$ -	$ -	$ -	$ 20	0.0%	$ -	0.0%	$ 20	
Dues	$ 335	$ -	$ 335	$ 335	0.2%	$ -	0.0%	$ 335	
Communication and Transportation	$ 666	$ 711	$ (45)	$ 2,510	1.6%	$ 2,844	1.8%	$ (334)	
Telephone	$ 237	$ 233	$ 3	$ 1,511	1.0%	$ 933	0.6%	$ 578	1
Postage	$ 7	$ 21	$ (14)	$ 187	0.1%	$ 83	0.1%	$ 104	
Travel Expense	$ 181	$ 167	$ 14	$ 267	0.2%	$ 667	0.4%	$ (399)	
Professional Meetings	$ 100	$ 167	$ (67)	$ 100	0.1%	$ 667	0.4%	$ (567)	
Internet Access	$ 141	$ 115	$ 26	$ 445	0.3%	$ 461	0.3%	$ (15)	
Misc Comm and Trans	$ -	$ 8	$ (8)	$ -	0.0%	$ 33	0.0%	$ (33)	
Transfer to LIRF	$ -	$ -	$ -	$ -	0.0%	$ -	0.0%	$ -	
TOTAL OTHER SVCS AND CHGS	$ 14,586	$ 12,682	$ 1,905 ◀	$ 39,891	25.7%	$ 40,978	26.3%	$ (1,087)	
400 CAPITAL OUTLAYS									
Furniture & Equipment	$ 293	$ 83	$ 210	$ 415	0.3%	$ 333	0.2%	$ 82	
Books	$ 1,505	$ 1,667	$ (162)	$ 6,449	4.2%	$ 6,667	4.3%	$ (218)	
Periodicals	$ -	$ 17	$ (17)	$ 74	0.0%	$ 67	0.0%	$ 7	
EBSCO	$ -	$ -	$ -	$ -	0.0%	$ -	0.0%	$ -	
Newspapers	$ -	$ -	$ -	$ -	0.0%	$ -	0.0%	$ -	
Misc Periodicals	$ -	$ 17	$ (17)	$ 74	0.0%	$ 67	0.0%	$ 7	
Nonprinted Materials	$ 871	$ 833	$ 38	$ 3,570	2.3%	$ 3,333	2.1%	$ 236	
CDs/DVDs/Audiobooks	$ 871	$ 833	$ 38	$ 3,570	2.3%	$ 3,333	2.1%	$ 236	
Misc Nonprinted Materials	$ -	$ -	$ -	$ -	0.0%	$ -	0.0%	$ -	
TOTAL CAPITAL OUTLAYS	$ 2,669	$ 2,600	$ 69	$ 10,508	6.8%	$ 10,400	6.7%	$ 108	
TOTAL EXPENDITURES	$ 42,217	$ 39,332	$ 2,886 ◀	$ 154,917	100.0%	$ 155,789	100.0%	$ (872)	

BALANCE	Apr	Apr Projection	Difference ◀	YTD	YTD Projection	Difference ◀	see Notes
Beginning Balance	$ 263,745	$ 260,208	$ 3,537 ◀	$ 333,326	$ 333,326	$ -	
plus Receipts	$ 12,156	$ 12,264	$ (108)	$ 48,727	$ 49,056	$ (329)	
minus Expenditures	$ (42,217)	$ (39,332)	$ (2,886) ◀	$ (154,917)	$ (155,789)	$ 872	
Adjustments (see Notes Page for details)	$ -	$ -	$ -	$ 6,548	$ 6,548	$ -	adj
ENDING BALANCE	**$ 233,683**	**$ 233,140**	**$ 543**	**$ 233,683**	**$ 233,140**	**$ 543**	
Material Expenditures	$ 2,376	$ 2,517	$ (141)	$ 10,592	$ 10,067	$ 526	

Flag Criteria	Current Month			YTD			see Notes
◀ favorable ◀ unfavorable	Minimum	$	500	Minimum	$	2,000	*
	Percent		10%	Percent		15%	
	Amount	$	750	Amount	$	3,000	*

Notes for CUTPL 2013 Working Budget

*	*Difference is at least $500 ($2000 YTD) AND greater than 10% (15%) from the Projection, OR difference is at least $750 ($3000 YTD) regardless of %*
	01/15/13: Transfer $20,000 from Money Market Plus savings account to checking account ($20,000 YTD)
	01/29/13: Transfer $20,000 from Money Market Plus savings account to checking account ($40,000 YTD)
	January: 3 payrolls
1	02/06/13: paid AT&T $555.95 to meet minimum spending requirement as per contract
	02/12/13: Transfer $20,000 from Money Market Plus savings account to checking account ($60,000 YTD)
2	02/12/13: paid McGrath $1003.10 for HVAC repair (initial repair Aug 2012, completed Jan 2013, trouble finding discontinued part)
adj	02/28/13: Transfer $6547.66 from Levy Excess Fund to Operating Fund
	03/13/13: Transfer $20,000 from Money Market Plus savings account to checking account ($80,000 YTD)
3	03/25/13: paid $500 to World Vital Records for genealogy database
	03/25/13: Transfer $20,000 from Money Market Plus savings account to checking account ($100,000 YTD)
	03/25/13: paid $1563 (from LIRF) to Custom Awning as 50% deposit for east lobby window shades
adj	03/31/13: Correction made to February's Levy Excess to Operating Fund transfer
*	March: projected $1886 to be paid to McGrath for annual HVAC contract
	04/09/13: Transfer $20,000 from Money Market Plus savings account to checking account ($120,000 YTD)
4	04/16/13: paid $7444.00 to Harleysville Insurance (projected to be about $6800)
	04/25/13: Transfer $20,000 from Money Market Plus savings account to checking account ($140,000 YTD)