

CUTPL Financial Summary (Apr 2013)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 3,322
First National Bank of Monterey	7	\$ 657,921
First Farmers Bank & Trust	8	\$ 2,173
First Farmers Bank & Trust	9	\$ 3,526
First Farmers Bank & Trust	10	\$ 10,119
TOTAL ALL BANKS		\$ 677,062

Funds	2013 Appropriation	YTD Disbursements ¹	Unexpended Balance	YTD Receipts ¹	Ending Balance	Target
Operating Fund	\$ 536,551	\$ 154,917	✓ \$ 381,634	\$ 48,727	✓ \$ 233,683	6 months operation
LIRF	\$ 20,000	\$ 1,563	✓ \$ 18,437	\$ -	! \$ 36,205	\$100,000+
Debt Services	\$ 200,000	\$ -	✓ \$ 200,000	\$ -	✓ \$ 111,455	\$100,500+
Rainy Day	\$ 40,000	\$ -	✓ \$ 40,000	\$ -	✓ \$ 142,329	\$100,000+
Gift and Grant Funds ²		\$ 2,008		\$ 2,031	✓ \$ 153,173	\$100,000+
Misc ³		\$ 16,161		\$ 9,613	✓ \$ 216	zero+
TOTAL ALL FUNDS		\$ 174,649		\$ 60,371	\$ 677,062	

Operating Fund	Apr	Apr Projection	Difference	YTD	%	YTD Projection	%	Difference
RECEIPTS								
Tax Receipts	\$ 11,181	\$ 11,181	\$ -	\$ 44,723	91.8%	\$ 44,723	91.2%	✓ \$ -
Other Receipts	\$ 975	\$ 1,083	\$ (108)	\$ 4,004	8.2%	\$ 4,333	8.8%	! \$ (329)
TOTAL RECEIPTS	\$ 12,156	\$ 12,264	\$ (108)	\$ 48,727	100.0%	\$ 49,056	100.0%	! \$ (329)
EXPENDITURES								
Personal Services	\$ 23,941	\$ 23,372	\$ 569	\$ 101,609	65.6%	\$ 101,698	65.3%	✓ \$ (90)
Supplies	\$ 1,021	\$ 678	\$ 343	\$ 2,910	1.9%	\$ 2,713	1.7%	✓ \$ 197
Other Services and Charges	\$ 14,586	\$ 12,682	\$ 1,905	\$ 39,891	25.7%	\$ 40,978	26.3%	✓ \$ (1,087)
Capital Outlays	\$ 2,669	\$ 2,600	\$ 69	\$ 10,508	6.8%	\$ 10,400	6.7%	✓ \$ 108
TOTAL EXPENDITURES	\$ 42,217	\$ 39,332	\$ 2,886	\$ 154,917	100.0%	\$ 155,789	100.0%	✓ \$ (872)
Adjustments (see Notes page)				\$ 6,548				
ENDING BALANCE				\$ 233,683		\$ 233,140		✓ \$ 543

Material Expenditures	\$ 10,592	6.8%	\$ 10,067	6.5%	✓ \$ 526
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Financial Targets			
Operating Fund (number of months balance is sufficient to cover)		6 mos. operation Jan & Jul 1st	✓ 6.3
Materials Expenditures (YTD as percent of Operating Expenditures) ⁴		7.5% minimum (by end of year)	✓ 6.8%
Personal Services (YTD as percent of Operating Expenditures) ⁴		67.5% maximum	✓ 65.6%

Notes	
Transfers YTD between Operating Fund bank accounts	\$ 140,000.00

Notes:

¹ Does not include transfers within funds

² Includes all Gift & Grant Funds (500-599 in Chart of Accounts)

³ Includes Levy Excess (010), Payroll (200) and PLAC (800)

⁴ Transfers to LIRF are excluded in calculation

CUTPL 2013 Operating Fund: Working Budget

2013 Operating Fund	Apr	Apr Projection	Difference	◀	YTD	%	YTD Projection	%	Difference	◀	see Notes
RECEIPTS											
General Property Taxes	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Financial Institution Tax	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
CAGIT Certified Shares	\$ 8,903	\$ 8,903	\$ -		\$ 35,611	73.1%	\$ 35,611	72.6%	\$ -		
CAGIT PTRC	\$ 2,278	\$ 2,278	\$ -		\$ 9,112	18.7%	\$ 9,112	18.6%	\$ -		
Auto and Aircraft Excise Tax	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
CVET	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Photocopy Fees	\$ 255	\$ 208	\$ 46		\$ 932	1.9%	\$ 833	1.7%	\$ 99		
Fines & Fees	\$ 499	\$ 583	\$ (85)		\$ 1,828	3.8%	\$ 2,333	4.8%	\$ (505)	◀	
Interest Earned	\$ 221	\$ 292	\$ (70)		\$ 902	1.9%	\$ 1,167	2.4%	\$ (264)		
Refunds / Reimbursements	\$ -	\$ -	\$ -		\$ 286	0.6%	\$ -	0.0%	\$ 286		
Miscellaneous	\$ -	\$ -	\$ -		\$ 56	0.1%	\$ -	0.0%	\$ 56		
TOTAL RECEIPTS	\$ 12,156	\$ 12,264	\$ (108)		\$ 48,727	100.0%	\$ 49,056	100.0%	\$ (329)		
2013 Operating Fund											
2013 Operating Fund	Apr	Apr Projection	Difference	◀	YTD	%	YTD Projection	%	Difference	◀	see Notes
EXPENDITURES											
100 PERSONAL SERVICES											
Salary of Librarian	\$ 3,329	\$ 3,329	\$ (0)		\$ 14,918	9.6%	\$ 14,918	9.6%	\$ (0)		
Salary of Assistants	\$ 16,233	\$ 15,587	\$ 647		\$ 68,383	44.1%	\$ 67,970	43.6%	\$ 414		
Employee Benefits	\$ 4,378	\$ 4,456	\$ (78)		\$ 18,307	11.8%	\$ 18,811	12.1%	\$ (503)		
FICA (Employer's Share)	\$ 1,494	\$ 1,447	\$ 47		\$ 6,363	4.1%	\$ 6,341	4.1%	\$ 22		
PERF (Employer's Share)	\$ 899	\$ 899	\$ 0		\$ 3,959	2.6%	\$ 4,031	2.6%	\$ (72)		
Group Insurance (Employer's Share)	\$ 1,985	\$ 1,985	\$ -		\$ 7,986	5.2%	\$ 7,939	5.1%	\$ 47		
Unemployment Compensation	\$ -	\$ 83	\$ (83)		\$ -	0.0%	\$ 333	0.2%	\$ (333)		
Education Reimbursement	\$ -	\$ 42	\$ (42)		\$ -	0.0%	\$ 167	0.1%	\$ (167)		
TOTAL PERSONAL SERVICES	\$ 23,941	\$ 23,372	\$ 569		\$ 101,609	65.6%	\$ 101,698	65.3%	\$ (90)		
200 SUPPLIES											
Office Supplies	\$ 498	\$ 292	\$ 206		\$ 807	0.5%	\$ 1,167	0.7%	\$ (360)		
Operating Supplies	\$ 198	\$ 220	\$ (22)		\$ 1,390	0.9%	\$ 880	0.6%	\$ 510		
Cleaning and Sanitation Supplies	\$ -	\$ 100	\$ (100)		\$ 436	0.3%	\$ 400	0.3%	\$ 36		
Misc Operating Supplies	\$ (62)	\$ 120	\$ (182)		\$ 694	0.4%	\$ 480	0.3%	\$ 214		
Repair and Maintenance Supplies	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Other Supplies	\$ 326	\$ 167	\$ 159		\$ 713	0.5%	\$ 667	0.4%	\$ 47		
TOTAL SUPPLIES	\$ 1,021	\$ 678	\$ 343		\$ 2,910	1.9%	\$ 2,713	1.7%	\$ 197		
300 OTHER SERVICES AND CHGS											
Professional Services	\$ 271	\$ 364	\$ (94)		\$ 5,589	3.6%	\$ 4,956	3.2%	\$ 633		
Legal	\$ -	\$ 83	\$ (83)		\$ 513	0.3%	\$ 333	0.2%	\$ 179		
Payroll	\$ 221	\$ 218	\$ 3		\$ 1,111	0.7%	\$ 1,153	0.7%	\$ (43)		
E-Rate Filing	\$ -	\$ -	\$ -		\$ 240	0.2%	\$ 240	0.2%	\$ -		
Computer Support	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Computer DB & Software (Materials)	\$ -	\$ -	\$ -		\$ 500	0.3%	\$ -	0.0%	\$ 500		3
Computer DB & Software (Other)	\$ -	\$ -	\$ -		\$ 2,976	1.9%	\$ 2,976	1.9%	\$ -		
Debt Collection	\$ 27	\$ 33	\$ (6)		\$ 161	0.1%	\$ 133	0.1%	\$ 28		
Misc Professional Services	\$ 23	\$ 30	\$ (7)		\$ 89	0.1%	\$ 120	0.1%	\$ (31)		
Printing and Advertising	\$ -	\$ 17	\$ (17)		\$ -	0.0%	\$ 67	0.0%	\$ (67)		
Advertising and Publication of Notices	\$ -	\$ 17	\$ (17)		\$ -	0.0%	\$ 67	0.0%	\$ (67)		
Other Printing	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Insurance	\$ 7,444	\$ 6,800	\$ 644		\$ 7,444	4.8%	\$ 6,800	4.4%	\$ 644		
Official Bonds	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Property-Liability	\$ 7,444	\$ 6,800	\$ 644		\$ 7,444	4.8%	\$ 6,800	4.4%	\$ 644		4
Worker's Compensation	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		

CUTPL 2013 Operating Fund: Working Budget

2013 Operating Fund	Apr	Apr Projection	Difference	◀	YTD	%	YTD Projection	%	Difference	◀	see Notes
Utilities	\$ 3,631	\$ 2,988	\$ 643	▶	\$ 16,205	10.5%	\$ 15,322	9.8%	\$ 883		
Gas & Electricity	\$ 3,003	\$ 2,592	\$ 411		\$ 14,304	9.2%	\$ 13,738	8.8%	\$ 565		
Water	\$ 224	\$ 229	\$ (5)		\$ 909	0.6%	\$ 917	0.6%	\$ (7)		
Waste Disposal Services	\$ 404	\$ 167	\$ 237		\$ 992	0.6%	\$ 667	0.4%	\$ 325		
Repairs and Maintenance	\$ 2,240	\$ 1,802	\$ 438		\$ 7,788	5.0%	\$ 10,990	7.1%	\$ (3,201)	▶	
Cleaning Service (Interior)	\$ 1,275	\$ 1,000	\$ 275		\$ 4,284	2.8%	\$ 4,000	2.6%	\$ 284		
Cleaning Service Misc	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Elevator (Service Contract)	\$ 214	\$ 214	\$ -		\$ 429	0.3%	\$ 429	0.3%	\$ -		
Elevator Misc	\$ -	\$ 83	\$ (83)		\$ -	0.0%	\$ 333	0.2%	\$ (333)		
Fire Monitoring	\$ 450	\$ -	\$ 450		\$ 450	0.3%	\$ 450	0.3%	\$ -		
HVAC (Service Contract)	\$ -	\$ -	\$ -		\$ -	0.0%	\$ 1,886	1.2%	\$ (1,886)	*	
HVAC Misc	\$ -	\$ 83	\$ (83)		\$ 1,003	0.6%	\$ 333	0.2%	\$ 670		2
Pest Control	\$ 50	\$ 50	\$ -		\$ 200	0.1%	\$ 200	0.1%	\$ -		
Snow Removal	\$ 229	\$ -	\$ 229		\$ 974	0.6%	\$ 1,875	1.2%	\$ (901)		
Misc R&M Building	\$ -	\$ 333	\$ (333)		\$ 365	0.2%	\$ 1,333	0.9%	\$ (968)		
Misc R&M Equipment	\$ 21	\$ 38	\$ (17)		\$ 84	0.1%	\$ 150	0.1%	\$ (66)		
Rentals	\$ -	\$ -	\$ -		\$ 20	0.0%	\$ -	0.0%	\$ 20		
Dues	\$ 335	\$ -	\$ 335		\$ 335	0.2%	\$ -	0.0%	\$ 335		
Communication and Transportation	\$ 666	\$ 711	\$ (45)		\$ 2,510	1.6%	\$ 2,844	1.8%	\$ (334)		
Telephone	\$ 237	\$ 233	\$ 3		\$ 1,511	1.0%	\$ 933	0.6%	\$ 578		1
Postage	\$ 7	\$ 21	\$ (14)		\$ 187	0.1%	\$ 83	0.1%	\$ 104		
Travel Expense	\$ 181	\$ 167	\$ 14		\$ 267	0.2%	\$ 667	0.4%	\$ (399)		
Professional Meetings	\$ 100	\$ 167	\$ (67)		\$ 100	0.1%	\$ 667	0.4%	\$ (567)		
Internet Access	\$ 141	\$ 115	\$ 26		\$ 445	0.3%	\$ 461	0.3%	\$ (15)		
Misc Comm and Trans	\$ -	\$ 8	\$ (8)		\$ -	0.0%	\$ 33	0.0%	\$ (33)		
Transfer to LIRF	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
TOTAL OTHER SVCS AND CHGS	\$ 14,586	\$ 12,682	\$ 1,905	▶	\$ 39,891	25.7%	\$ 40,978	26.3%	\$ (1,087)		
400 CAPITAL OUTLAYS											
Furniture & Equipment	\$ 293	\$ 83	\$ 210		\$ 415	0.3%	\$ 333	0.2%	\$ 82		
Books	\$ 1,505	\$ 1,667	\$ (162)		\$ 6,449	4.2%	\$ 6,667	4.3%	\$ (218)		
Periodicals	\$ -	\$ 17	\$ (17)		\$ 74	0.0%	\$ 67	0.0%	\$ 7		
EBSCO	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Newspapers	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Misc Periodicals	\$ -	\$ 17	\$ (17)		\$ 74	0.0%	\$ 67	0.0%	\$ 7		
Nonprinted Materials	\$ 871	\$ 833	\$ 38		\$ 3,570	2.3%	\$ 3,333	2.1%	\$ 236		
CDs/DVDs/Audiobooks	\$ 871	\$ 833	\$ 38		\$ 3,570	2.3%	\$ 3,333	2.1%	\$ 236		
Misc Nonprinted Materials	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
TOTAL CAPITAL OUTLAYS	\$ 2,669	\$ 2,600	\$ 69		\$ 10,508	6.8%	\$ 10,400	6.7%	\$ 108		
TOTAL EXPENDITURES	\$ 42,217	\$ 39,332	\$ 2,886	▶	\$ 154,917	100.0%	\$ 155,789	100.0%	\$ (872)		
BALANCE	Apr	Apr Projection	Difference	◀	YTD		YTD Projection		Difference	◀	see Notes
Beginning Balance	\$ 263,745	\$ 260,208	\$ 3,537	▶	\$ 333,326		\$ 333,326		\$ -		
plus Receipts	\$ 12,156	\$ 12,264	\$ (108)		\$ 48,727		\$ 49,056		\$ (329)		
minus Expenditures	\$ (42,217)	\$ (39,332)	\$ (2,886)	▶	\$ (154,917)		\$ (155,789)		\$ 872		
Adjustments (see Notes Page for details)	\$ -	\$ -	\$ -		\$ 6,548		\$ 6,548		\$ -		adj
ENDING BALANCE	\$ 233,683	\$ 233,140	\$ 543		\$ 233,683		\$ 233,140		\$ 543		
Material Expenditures	\$ 2,376	\$ 2,517	\$ (141)		\$ 10,592		\$ 10,067		\$ 526		
Flag Criteria	Current Month				YTD				see Notes		
		Minimum	\$ 500			Minimum	\$ 2,000		*		
		Percent	10%			Percent	15%		*		
		Amount	\$ 750			Amount	\$ 3,000		*		
▶ favorable ▶ unfavorable											

Notes for CUTPL 2013 Working Budget

* Difference is at least \$500 (\$2000 YTD) AND greater than 10% (15%) from the Projection, OR difference is at least \$750 (\$3000 YTD) regardless of %

01/15/13: Transfer \$20,000 from Money Market Plus savings account to checking account (\$20,000 YTD)

01/29/13: Transfer \$20,000 from Money Market Plus savings account to checking account (\$40,000 YTD)

January: 3 payrolls

¹ 02/06/13: paid AT&T \$555.95 to meet minimum spending requirement as per contract

02/12/13: Transfer \$20,000 from Money Market Plus savings account to checking account (\$60,000 YTD)

² 02/12/13: paid McGrath \$1003.10 for HVAC repair (initial repair Aug 2012, completed Jan 2013, trouble finding discontinued part)

^{adj} 02/28/13: Transfer \$6547.66 from Levy Excess Fund to Operating Fund

03/13/13: Transfer \$20,000 from Money Market Plus savings account to checking account (\$80,000 YTD)

³ 03/25/13: paid \$500 to World Vital Records for genealogy database

03/25/13: Transfer \$20,000 from Money Market Plus savings account to checking account (\$100,000 YTD)

03/25/13: paid \$1563 (from LIRF) to Custom Awning as 50% deposit for east lobby window shades

^{adj} 03/31/13: Correction made to February's Levy Excess to Operating Fund transfer

* March: projected \$1886 to be paid to McGrath for annual HVAC contract

04/09/13: Transfer \$20,000 from Money Market Plus savings account to checking account (\$120,000 YTD)

⁴ 04/16/13: paid \$7444.00 to Harleysville Insurance (projected to be about \$6800)

04/25/13: Transfer \$20,000 from Money Market Plus savings account to checking account (\$140,000 YTD)