

CUTPL Financial Summary (Feb 2013)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ (1,551)
First National Bank of Monterey	7	\$ 716,127
First Farmers Bank & Trust	8	\$ 2,163
First Farmers Bank & Trust	9	\$ 3,616
First Farmers Bank & Trust	10	\$ 10,117
TOTAL ALL BANKS		\$ 730,471

Funds	2013 Appropriation	YTD Disbursements ¹	Unexpended Balance	YTD Receipts ¹	Ending Balance	Target
Operating Fund	\$ 536,551	\$ 77,689	✓ \$ 458,862	\$ 24,165	✓ \$ 286,350	6 months operation
LIRF	\$ 20,000	\$ -	✓ \$ 20,000	\$ -	! \$ 37,768	\$100,000+
Debt Services	\$ 200,000	\$ -	✓ \$ 200,000	\$ -	✓ \$ 111,455	\$100,500+
Rainy Day	\$ 40,000	\$ -	✓ \$ 40,000	\$ -	✓ \$ 142,329	\$100,000+
Gift and Grant Funds ²		\$ 1,096		\$ 299	✓ \$ 152,353	\$100,000+
Misc ³		\$ 11,886		\$ 5,338	✓ \$ 216	zero+
TOTAL ALL FUNDS		\$ 90,671		\$ 29,803	\$ 730,471	

Operating Fund	Feb	Feb Projection	Difference	YTD	%	YTD Projection	%	Difference
RECEIPTS								
Tax Receipts	\$ 11,181	\$ 11,181	\$ -	\$ 22,361	92.5%	\$ 22,361	91.2%	✓ \$ -
Other Receipts	\$ 807	\$ 1,083	\$ (277)	\$ 1,804	7.5%	\$ 2,167	8.8%	! \$ (363)
TOTAL RECEIPTS	\$ 11,987	\$ 12,264	\$ (277)	\$ 24,165	100.0%	\$ 24,528	100.0%	! \$ (363)
EXPENDITURES								
Personal Services	\$ 22,857	\$ 22,940	\$ (83)	\$ 54,382	70.0%	\$ 55,252	69.3%	✓ \$ (870)
Supplies	\$ 611	\$ 678	\$ (67)	\$ 1,131	1.5%	\$ 1,357	1.7%	✓ \$ (226)
Other Services and Charges	\$ 8,346	\$ 7,453	\$ 893	\$ 17,362	22.3%	\$ 17,886	22.4%	✓ \$ (524)
Capital Outlays	\$ 2,540	\$ 2,600	\$ (60)	\$ 4,814	6.2%	\$ 5,200	6.5%	✓ \$ (386)
TOTAL EXPENDITURES	\$ 34,354	\$ 33,671	\$ 683	\$ 77,689	100.0%	\$ 79,694	100.0%	✓ \$ (2,006)
Adjustments (see Notes page)				\$ (6,548)				
ENDING BALANCE				\$ 286,350		\$ 284,707		✓ \$ 1,643

Financial Targets			
Operating Fund (number of months balance is sufficient to cover)		6 mos. operation Jan & Jul 1st	✓ 7.8
Materials Expenditures (YTD as percent of Operating Expenditures) ⁴		7.5% minimum	✗ 6.0%
Personal Services (YTD as percent of Operating Expenditures) ⁴		67.5% maximum	✗ 70.0%

Notes	
<i>Transfers YTD between Operating Fund bank accounts</i>	\$ 60,000.00

Notes:

¹ Does not include transfers within funds

² Includes all Gift & Grant Funds (500-599 in Chart of Accounts)

³ Includes Levy Excess (010), Payroll (200) and PLAC (800)

⁴ Transfers to LIRF are excluded in calculation

CUTPL 2013 Operating Fund: Working Budget

2013 Operating Fund	Feb	Feb Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
RECEIPTS									
General Property Taxes	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Financial Institution Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CAGIT Certified Shares	\$ 8,903	\$ 8,903	\$ -	\$ 17,806	73.7%	\$ 17,806	72.6%	\$ -	
CAGIT PTRC	\$ 2,278	\$ 2,278	\$ -	\$ 4,556	18.9%	\$ 4,556	18.6%	\$ -	
Auto and Aircraft Excise Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CVET	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Photocopy Fees	\$ 174	\$ 208	\$ (34)	\$ 449	1.9%	\$ 417	1.7%	\$ 32	
Fines & Fees	\$ 396	\$ 583	\$ (188)	\$ 880	3.6%	\$ 1,167	4.8%	\$ (286)	
Interest Earned	\$ 237	\$ 292	\$ (55)	\$ 475	2.0%	\$ 583	2.4%	\$ (108)	
Refunds / Reimbursements	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Miscellaneous	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL RECEIPTS	\$ 11,987	\$ 12,264	\$ (277)	\$ 24,165	100.0%	\$ 24,528	100.0%	\$ (363)	
2013 Operating Fund									
EXPENDITURES									
100 PERSONAL SERVICES									
Salary of Librarian	\$ 3,329	\$ 3,329	\$ (0)	\$ 8,259	10.6%	\$ 8,259	10.4%	\$ (0)	
Salary of Assistants	\$ 15,183	\$ 15,185	\$ (3)	\$ 36,525	47.0%	\$ 37,072	46.5%	\$ (547)	
Employee Benefits	\$ 4,345	\$ 4,425	\$ (80)	\$ 9,598	12.4%	\$ 9,920	12.4%	\$ (323)	
FICA (Employer's Share)	\$ 1,414	\$ 1,416	\$ (2)	\$ 3,421	4.4%	\$ 3,468	4.4%	\$ (47)	
PERF (Employer's Share)	\$ 899	\$ 899	\$ 0	\$ 2,161	2.8%	\$ 2,233	2.8%	\$ (73)	
Group Insurance (Employer's Share)	\$ 2,032	\$ 1,985	\$ 47	\$ 4,016	5.2%	\$ 3,969	5.0%	\$ 47	
Unemployment Compensation	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 167	0.2%	\$ (167)	
Education Reimbursement	\$ -	\$ 42	\$ (42)	\$ -	0.0%	\$ 83	0.1%	\$ (83)	
TOTAL PERSONAL SERVICES	\$ 22,857	\$ 22,940	\$ (83)	\$ 54,382	70.0%	\$ 55,252	69.3%	\$ (870)	
200 SUPPLIES									
Office Supplies	\$ 31	\$ 292	\$ (260)	\$ 83	0.1%	\$ 583	0.7%	\$ (500)	
Operating Supplies	\$ 472	\$ 220	\$ 252	\$ 812	1.0%	\$ 440	0.6%	\$ 372	
Cleaning and Sanitation Supplies	\$ 388	\$ 100	\$ 288	\$ 388	0.5%	\$ 200	0.3%	\$ 188	
Misc Operating Supplies	\$ 85	\$ 120	\$ (35)	\$ 425	0.5%	\$ 240	0.3%	\$ 185	
Repair and Maintenance Supplies	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Other Supplies	\$ 108	\$ 167	\$ (59)	\$ 236	0.3%	\$ 333	0.4%	\$ (97)	
TOTAL SUPPLIES	\$ 611	\$ 678	\$ (67)	\$ 1,131	1.5%	\$ 1,357	1.7%	\$ (226)	
300 OTHER SERVICES AND CHGS									
Professional Services	\$ 544	\$ 360	\$ 185	\$ 3,598	4.6%	\$ 3,537	4.4%	\$ 62	
Legal	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 167	0.2%	\$ (167)	
Payroll	\$ 202	\$ 213	\$ (11)	\$ 686	0.9%	\$ 721	0.9%	\$ (35)	
E-Rate Filing	\$ 240	\$ -	\$ 240	\$ 240	0.3%	\$ -	0.0%	\$ 240	
Computer Support	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer DB & Software (Materials)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer DB & Software (Other)	\$ -	\$ -	\$ -	\$ 2,522	3.2%	\$ 2,522	3.2%	\$ -	
Debt Collection	\$ 81	\$ 33	\$ 47	\$ 107	0.1%	\$ 67	0.1%	\$ 41	
Misc Professional Services	\$ 21	\$ 30	\$ (9)	\$ 43	0.1%	\$ 60	0.1%	\$ (17)	
Printing and Advertising	\$ -	\$ 17	\$ (17)	\$ -	0.0%	\$ 33	0.0%	\$ (33)	
Advertising and Publication of Notices	\$ -	\$ 17	\$ (17)	\$ -	0.0%	\$ 33	0.0%	\$ (33)	
Other Printing	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Official Bonds	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Property-Liability	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Worker's Compensation	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	

CUTPL 2013 Operating Fund: Working Budget

2013 Operating Fund	Feb	Feb Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Utilities	\$ 4,314	\$ 4,153	\$ 161	\$ 8,358	10.8%	\$ 8,255	10.4%	\$ 104	
Gas & Electricity	\$ 3,685	\$ 3,757	\$ (72)	\$ 7,314	9.4%	\$ 7,463	9.4%	\$ (149)	
Water	\$ 229	\$ 229	\$ (1)	\$ 457	0.6%	\$ 458	0.6%	\$ (1)	
Waste Disposal Services	\$ 401	\$ 167	\$ 234	\$ 588	0.8%	\$ 333	0.4%	\$ 254	
Repairs and Maintenance	\$ 2,282	\$ 2,213	\$ 70	\$ 3,919	5.0%	\$ 4,639	5.8%	\$ (720)	
Cleaning Service (Interior)	\$ 1,020	\$ 1,000	\$ 20	\$ 1,989	2.6%	\$ 2,000	2.5%	\$ (11)	
Cleaning Service Misc	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Elevator (Service Contract)	\$ -	\$ -	\$ -	\$ 214	0.3%	\$ 214	0.3%	\$ -	
Elevator Misc	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 167	0.2%	\$ (167)	
Fire Monitoring	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
HVAC (Service Contract)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
HVAC Misc	\$ 1,003	\$ 83	\$ 920 ◀	\$ 1,003	1.3%	\$ 167	0.2%	\$ 836	2
Pest Control	\$ 50	\$ 50	\$ -	\$ 100	0.1%	\$ 100	0.1%	\$ -	
Snow Removal	\$ 78	\$ 625	\$ (547) ▶	\$ 341	0.4%	\$ 1,250	1.6%	\$ (909)	
Misc R&M Building	\$ 110	\$ 333	\$ (223)	\$ 230	0.3%	\$ 667	0.8%	\$ (437)	
Misc R&M Equipment	\$ 21	\$ 38	\$ (17)	\$ 42	0.1%	\$ 75	0.1%	\$ (33)	
Rentals	\$ -	\$ -	\$ -	\$ 20	0.0%	\$ -	0.0%	\$ 20	
Dues	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Communication and Transportation	\$ 1,205	\$ 711	\$ 494	\$ 1,467	1.9%	\$ 1,422	1.8%	\$ 45	
Telephone	\$ 1,037	\$ 233	\$ 804 ◀	\$ 1,037	1.3%	\$ 467	0.6%	\$ 571	1
Postage	\$ -	\$ 21	\$ (21)	\$ 180	0.2%	\$ 42	0.1%	\$ 138	
Travel Expense	\$ 86	\$ 167	\$ (80)	\$ 86	0.1%	\$ 333	0.4%	\$ (247)	
Professional Meetings	\$ -	\$ 167	\$ (167)	\$ -	0.0%	\$ 333	0.4%	\$ (333)	
Internet Access	\$ 82	\$ 115	\$ (34)	\$ 163	0.2%	\$ 230	0.3%	\$ (67)	
Misc Comm and Trans	\$ -	\$ 8	\$ (8)	\$ -	0.0%	\$ 17	0.0%	\$ (17)	
Transfer to LIRF	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL OTHER SVCS AND CHGS	\$ 8,346	\$ 7,453	\$ 893 ◀	\$ 17,362	22.3%	\$ 17,886	22.4%	\$ (524)	
400 CAPITAL OUTLAYS									
Furniture & Equipment	\$ -	\$ 83	\$ (83)	\$ 114	0.1%	\$ 167	0.2%	\$ (53)	
Books	\$ 1,963	\$ 1,667	\$ 296	\$ 3,102	4.0%	\$ 3,333	4.2%	\$ (231)	
Periodicals	\$ -	\$ 17	\$ (17)	\$ -	0.0%	\$ 33	0.0%	\$ (33)	
EBSCO	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Newspapers	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Misc Periodicals	\$ -	\$ 17	\$ (17)	\$ -	0.0%	\$ 33	0.0%	\$ (33)	
Nonprinted Materials	\$ 577	\$ 833	\$ (256)	\$ 1,598	2.1%	\$ 1,667	2.1%	\$ (69)	
CDs/DVDs/Audiobooks	\$ 577	\$ 833	\$ (256)	\$ 1,598	2.1%	\$ 1,667	2.1%	\$ (69)	
Misc Nonprinted Materials	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL CAPITAL OUTLAYS	\$ 2,540	\$ 2,600	\$ (60)	\$ 4,814	6.2%	\$ 5,200	6.5%	\$ (386)	
TOTAL EXPENDITURES	\$ 34,354	\$ 33,671	\$ 683	\$ 77,689	100.0%	\$ 79,694	100.0%	\$ (2,006)	
BALANCE	Feb	Feb Projection	Difference ◀ ?	YTD	%	YTD Projection	%	Difference ◀ ?	see Notes
Beginning Balance	\$ 302,169	\$ 299,567	\$ 2,602 ▶					\$ -	
plus Receipts	\$ 11,987	\$ 12,264	\$ (277)	\$ 24,165		\$ 24,528		\$ (363)	
minus Expenditures	\$ 34,354	\$ 33,671	\$ 683	\$ 77,689		\$ 79,694		\$ (2,006)	
Adjustments (see Notes Page for details)	\$ 6,548	\$ 6,547.66		\$ 6,548		\$ 6,548		\$ -	adj
ENDING BALANCE	\$ 286,350	\$ 284,707	\$ 1,643 ▶						
Flag Criteria	Current Month			YTD			see Notes		
	Minimum	\$	500	Minimum	\$	2,000	*		
	Percent		10%	Percent		15%			
	Amount	\$	750	Amount	\$	3,000	*		
◀ favorable ▶ unfavorable									

Notes for CUTPL 2013 Working Budget

* Difference is at least \$500 (\$2000 YTD) AND greater than 10% (15%) from the Projection, OR difference is at least \$750 (\$3000 YTD) regardless of %

01/15/13: Transfer \$20,000 from Money Market Plus savings account to checking account (\$20,000 YTD)

01/29/13: Transfer \$20,000 from Money Market Plus savings account to checking account (\$40,000 YTD)

January: 3 payrolls

¹ 02/06/13: paid AT&T \$555.95 to meet minimum spending requirement as per contract

02/12/13: Transfer \$20,000 from Money Market Plus savings account to checking account (\$60,000 YTD)

² 02/12/13: paid McGrath \$1003.10 for HVAC repair (initial repair Aug 2012, completed Jan 2013, trouble finding discontinued part)

^{adj} 02/28/13: Transfer \$6547.66 from Levy Excess Fund to Operating Fund