

CUTPL Financial Summary (Jun 2013)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 24,723
First National Bank of Monterey	7	\$ 768,668
First Farmers Bank & Trust	8	\$ 2,184
First Farmers Bank & Trust	9	\$ 3,527
First Farmers Bank & Trust	10	\$ 13,613
TOTAL ALL BANKS		\$ 812,714

Funds	2013 Appropriation	YTD Disbursements ¹	Unexpended Balance	YTD Receipts ¹	Ending Balance	Target
Operating Fund	\$ 536,551	\$ 219,648	✓ \$ 316,903	\$ 241,833	✓ \$ 362,115	6 months operation
LIRF	\$ 20,000	\$ 3,126	✓ \$ 16,874	\$ -	! \$ 34,642	\$100,000+
Debt Services	\$ 200,000	\$ 100,000	✓ \$ 100,000	\$ 109,216	✓ \$ 120,671	\$100,500+
Rainy Day	\$ 40,000	\$ -	✓ \$ 40,000	\$ -	✓ \$ 142,329	\$100,000+
Gift and Grant Funds ²		\$ 3,539		\$ 3,129	✓ \$ 152,741	\$100,000+
Misc ³		\$ 20,578		\$ 14,030	✓ \$ 216	zero+
TOTAL ALL FUNDS		\$ 346,890		\$ 368,208	\$ 812,714	

Operating Fund	Jun	Jun Projection	Difference	YTD	%	YTD Projection	%	Difference
RECEIPTS								
Tax Receipts	\$ 178,897	\$ 181,963	\$ (3,066)	\$ 235,568	97.4%	\$ 237,866	97.3%	✗ \$ (2,298)
Other Receipts	\$ 1,109	\$ 1,083	\$ 26	\$ 6,264	2.6%	\$ 6,500	2.7%	! \$ (236)
TOTAL RECEIPTS	\$ 180,006	\$ 183,046	\$ (3,040)	\$ 241,833	100.0%	\$ 244,366	100.0%	✗ \$ (2,534)
EXPENDITURES								
Personal Services	\$ 23,339	\$ 23,642	\$ (303)	\$ 148,853	67.8%	\$ 148,983	66.8%	✓ \$ (130)
Supplies	\$ 610	\$ 678	\$ (69)	\$ 3,942	1.8%	\$ 4,070	1.8%	✓ \$ (128)
Other Services and Charges	\$ 6,097	\$ 6,903	\$ (806)	\$ 51,001	23.2%	\$ 54,132	24.3%	✓ \$ (3,130)
Capital Outlays	\$ 2,648	\$ 2,600	\$ 48	\$ 15,852	7.2%	\$ 15,720	7.1%	✓ \$ 132
TOTAL EXPENDITURES	\$ 32,693	\$ 33,823	\$ (1,130)	\$ 219,648	100.0%	\$ 222,904	100.0%	✓ \$ (3,257)
Adjustments (see Notes page)				\$ 6,604				
ENDING BALANCE				\$ 362,115		\$ 361,336		✓ \$ 779

Material Expenditures	\$ 15,843	7.2%	\$ 15,220	6.8%	✓ \$ 623
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Financial Targets			
Operating Fund (number of months balance is sufficient to cover)	6 mos. operation Jan & Jul 1st	✓	9.8
Materials Expenditures (YTD as percent of Operating Expenditures) ⁴	7.5% minimum by end of year	✓	7.2%
Personal Services (YTD as percent of Operating Expenditures) ⁴	67.5% maximum	✓	67.8%

Notes	
Transfers YTD between Operating Fund bank accounts	\$ 236,500.00

Notes:

¹ Does not include transfers within funds

² Includes all Gift & Grant Funds (500-599 in Chart of Accounts)

³ Includes Levy Excess (010), Payroll (200) and PLAC (800)

⁴ Transfers to LIRF are excluded in calculation

CUTPL 2013 Operating Fund: Working Budget

2013 Operating Fund	Jun	Jun Projection	Difference	YTD	%	YTD Projection	%	Difference	see Notes
RECEIPTS									
General Property Taxes	\$ 162,523	\$ 170,752	\$ (8,229) ◀	\$ 162,523	67.2%	\$ 170,752	69.9%	\$ (8,229) ◀	*
Financial Institution Tax	\$ -	\$ 30	\$ (30)	\$ 29	0.0%	\$ 30	0.0%	\$ (1)	
CAGIT Certified Shares	\$ 8,903	\$ 8,903	\$ -	\$ 53,417	22.1%	\$ 53,417	21.9%	\$ -	
CAGIT PTRC	\$ 2,278	\$ 2,278	\$ -	\$ 13,667	5.7%	\$ 13,667	5.6%	\$ -	
Auto and Aircraft Excise Tax	\$ 5,193	\$ -	\$ 5,193 ◀	\$ 5,193	2.1%	\$ -	0.0%	\$ 5,193 ◀	*
CVET	\$ -	\$ -	\$ -	\$ 739	0.3%	\$ -	0.0%	\$ 739 ◀	*
Photocopy Fees	\$ 317	\$ 208	\$ 108	\$ 1,530	0.6%	\$ 1,250	0.5%	\$ 280	
Fines & Fees	\$ 592	\$ 583	\$ 8	\$ 2,919	1.2%	\$ 3,500	1.4%	\$ (581) ◀	
Interest Earned	\$ 201	\$ 292	\$ (90)	\$ 1,474	0.6%	\$ 1,750	0.7%	\$ (276)	
Refunds / Reimbursements	\$ -	\$ -	\$ -	\$ 286	0.1%	\$ -	0.0%	\$ 286	
Miscellaneous	\$ -	\$ -	\$ -	\$ 56	0.0%	\$ -	0.0%	\$ 56	
TOTAL RECEIPTS	\$ 180,006	\$ 183,046	\$ (3,040) ◀	\$ 241,833	100.0%	\$ 244,366	100.0%	\$ (2,534) ◀	
2013 Operating Fund									
2013 Operating Fund	Jun	Jun Projection	Difference	YTD	%	YTD Projection	%	Difference	see Notes
EXPENDITURES									
100 PERSONAL SERVICES									
Salary of Librarian	\$ 3,329	\$ 3,329	\$ (0)	\$ 21,576	9.8%	\$ 21,576	9.7%	\$ (0)	
Salary of Assistants	\$ 15,725	\$ 15,838	\$ (113)	\$ 100,308	45.7%	\$ 99,646	44.7%	\$ 663	
Employee Benefits	\$ 4,285	\$ 4,475	\$ (190)	\$ 26,968	12.3%	\$ 27,761	12.5%	\$ (793)	
FICA (Employer's Share)	\$ 1,456	\$ 1,466	\$ (11)	\$ 9,310	4.2%	\$ 9,273	4.2%	\$ 37	
PERF (Employer's Share)	\$ 845	\$ 899	\$ (54)	\$ 5,702	2.6%	\$ 5,829	2.6%	\$ (127)	
Group Insurance (Employer's Share)	\$ 1,985	\$ 1,985	\$ -	\$ 11,955	5.4%	\$ 11,908	5.3%	\$ 47	
Unemployment Compensation	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 500	0.2%	\$ (500)	
Education Reimbursement	\$ -	\$ 42	\$ (42)	\$ -	0.0%	\$ 250	0.1%	\$ (250)	
TOTAL PERSONAL SERVICES	\$ 23,339	\$ 23,642	\$ (303)	\$ 148,853	67.8%	\$ 148,983	66.8%	\$ (130)	
200 SUPPLIES									
Office Supplies	\$ 52	\$ 292	\$ (240)	\$ 887	0.4%	\$ 1,750	0.8%	\$ (863)	
Operating Supplies	\$ 190	\$ 220	\$ (30)	\$ 1,861	0.8%	\$ 1,320	0.6%	\$ 541	
Cleaning and Sanitation Supplies	\$ 84	\$ 100	\$ (16)	\$ 717	0.3%	\$ 600	0.3%	\$ 117	
Misc Operating Supplies	\$ 106	\$ 120	\$ (14)	\$ 1,144	0.5%	\$ 720	0.3%	\$ 424	
Repair and Maintenance Supplies	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Other Supplies	\$ 367	\$ 167	\$ 200	\$ 1,194	0.5%	\$ 1,000	0.4%	\$ 194	
TOTAL SUPPLIES	\$ 610	\$ 678	\$ (69)	\$ 3,942	1.8%	\$ 4,070	1.8%	\$ (128)	
300 OTHER SERVICES AND CHGS									
Professional Services	\$ 349	\$ 367	\$ (18)	\$ 6,178	2.8%	\$ 5,690	2.6%	\$ 488	
Legal	\$ 100	\$ 83	\$ 17	\$ 613	0.3%	\$ 500	0.2%	\$ 113	
Payroll	\$ 210	\$ 220	\$ (11)	\$ 1,526	0.7%	\$ 1,594	0.7%	\$ (68)	
E-Rate Filing	\$ -	\$ -	\$ -	\$ 240	0.1%	\$ 240	0.1%	\$ -	
Computer Support	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer DB & Software (Materials)	\$ -	\$ -	\$ -	\$ 500	0.2%	\$ -	0.0%	\$ 500	3
Computer DB & Software (Other)	\$ -	\$ -	\$ -	\$ 2,976	1.4%	\$ 2,976	1.3%	\$ -	
Debt Collection	\$ 18	\$ 33	\$ (15)	\$ 179	0.1%	\$ 200	0.1%	\$ (21)	
Misc Professional Services	\$ 21	\$ 30	\$ (9)	\$ 145	0.1%	\$ 180	0.1%	\$ (35)	
Printing and Advertising	\$ 24	\$ 17	\$ 7	\$ 24	0.0%	\$ 100	0.0%	\$ (76)	
Advertising and Publication of Notices	\$ 24	\$ 17	\$ 7	\$ 24	0.0%	\$ 100	0.0%	\$ (76)	
Other Printing	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ -	\$ 1,450	\$ (1,450) ◀	\$ 7,444	3.4%	\$ 8,250	3.7%	\$ (806)	
Official Bonds	\$ -	\$ 1,450	\$ (1,450) ◀	\$ -	0.0%	\$ 1,450	0.7%	\$ (1,450)	
Property-Liability	\$ -	\$ -	\$ -	\$ 7,444	3.4%	\$ 6,800	3.1%	\$ 644	4
Worker's Compensation	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	

CUTPL 2013 Operating Fund: Working Budget

2013 Operating Fund	Jun	Jun Projection	Difference	YTD	%	YTD Projection	%	Difference	see Notes
Utilities	\$ 3,015	\$ 2,771	\$ 244	\$ 22,189	10.1%	\$ 20,936	9.4%	\$ 1,253	
Gas & Electricity	\$ 2,781	\$ 2,375	\$ 407	\$ 19,621	8.9%	\$ 18,561	8.3%	\$ 1,060	
Water	\$ 233	\$ 229	\$ 4	\$ 1,376	0.6%	\$ 1,375	0.6%	\$ 1	
Waste Disposal Services	\$ -	\$ 167	\$ (167)	\$ 1,192	0.5%	\$ 1,000	0.4%	\$ 192	
Repairs and Maintenance	\$ 1,929	\$ 1,588	\$ 342	\$ 11,046	5.0%	\$ 14,590	6.5%	\$ (3,543)	
Cleaning Service (Interior)	\$ 969	\$ 1,000	\$ (31)	\$ 6,324	2.9%	\$ 6,000	2.7%	\$ 324	
Cleaning Service Misc	\$ 375	\$ -	\$ 375	\$ 375	0.2%	\$ 425	0.2%	\$ (50)	
Elevator (Service Contract)	\$ -	\$ -	\$ -	\$ 429	0.2%	\$ 429	0.2%	\$ -	
Elevator Misc	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 500	0.2%	\$ (500)	
Fire Monitoring	\$ -	\$ -	\$ -	\$ 450	0.2%	\$ 450	0.2%	\$ -	
HVAC (Service Contract)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 1,886	0.8%	\$ (1,886)	*
HVAC Misc	\$ 394	\$ 83	\$ 311	\$ 1,397	0.6%	\$ 500	0.2%	\$ 897	2
Pest Control	\$ 50	\$ 50	\$ -	\$ 300	0.1%	\$ 300	0.1%	\$ -	
Snow Removal	\$ -	\$ -	\$ -	\$ 974	0.4%	\$ 1,875	0.8%	\$ (901)	
Misc R&M Building	\$ 120	\$ 333	\$ (213)	\$ 693	0.3%	\$ 2,000	0.9%	\$ (1,307)	
Misc R&M Equipment	\$ 21	\$ 38	\$ (17)	\$ 105	0.0%	\$ 225	0.1%	\$ (120)	
Rentals	\$ -	\$ -	\$ -	\$ 20	0.0%	\$ -	0.0%	\$ 20	
Dues	\$ -	\$ -	\$ -	\$ 335	0.2%	\$ 300	0.1%	\$ 35	
Communication and Transportation	\$ 780	\$ 711	\$ 69	\$ 3,765	1.7%	\$ 4,266	1.9%	\$ (501)	
Telephone	\$ 237	\$ 233	\$ 3	\$ 1,984	0.9%	\$ 1,400	0.6%	\$ 584	1
Postage	\$ -	\$ 21	\$ (21)	\$ 187	0.1%	\$ 125	0.1%	\$ 62	
Travel Expense	\$ 263	\$ 167	\$ 96	\$ 626	0.3%	\$ 1,000	0.4%	\$ (374)	
Professional Meetings	\$ 140	\$ 167	\$ (27)	\$ 240	0.1%	\$ 1,000	0.4%	\$ (760)	
Internet Access	\$ 141	\$ 115	\$ 26	\$ 728	0.3%	\$ 691	0.3%	\$ 37	
Misc Comm and Trans	\$ -	\$ 8	\$ (8)	\$ -	0.0%	\$ 50	0.0%	\$ (50)	
Transfer to LIRF	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL OTHER SVCS AND CHGS	\$ 6,097	\$ 6,903	\$ (806)	\$ 51,001	23.2%	\$ 54,132	24.3%	\$ (3,130)	
400 CAPITAL OUTLAYS									
Furniture & Equipment	\$ 93	\$ 83	\$ 10	\$ 509	0.2%	\$ 500	0.2%	\$ 9	
Books	\$ 1,548	\$ 1,667	\$ (119)	\$ 9,444	4.3%	\$ 10,000	4.5%	\$ (556)	
Periodicals	\$ 269	\$ 17	\$ 252	\$ 415	0.2%	\$ 220	0.1%	\$ 195	
EBSCO	\$ 33	\$ -	\$ 33	\$ 33	0.0%	\$ -	0.0%	\$ 33	
Newspapers	\$ 198	\$ -	\$ 198	\$ 198	0.1%	\$ 120	0.1%	\$ 78	
Misc Periodicals	\$ 38	\$ 17	\$ 21	\$ 184	0.1%	\$ 100	0.0%	\$ 84	
Nonprinted Materials	\$ 738	\$ 833	\$ (96)	\$ 5,485	2.5%	\$ 5,000	2.2%	\$ 485	
CDs/DVDs/Audiobooks	\$ 738	\$ 833	\$ (96)	\$ 5,485	2.5%	\$ 5,000	2.2%	\$ 485	
Misc Nonprinted Materials	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL CAPITAL OUTLAYS	\$ 2,648	\$ 2,600	\$ 48	\$ 15,852	7.2%	\$ 15,720	7.1%	\$ 132	
TOTAL EXPENDITURES	\$ 32,693	\$ 33,823	\$ (1,130)	\$ 219,648	100.0%	\$ 222,904	100.0%	\$ (3,257)	
BALANCE	Jun	Jun Projection	Difference	YTD		YTD Projection		Difference	see Notes
Beginning Balance	\$ 214,745	\$ 212,113	\$ 2,632	\$ 333,326		\$ 333,326		\$ -	
plus Receipts	\$ 180,006	\$ 183,046	\$ (3,040)	\$ 241,833		\$ 244,366		\$ (2,534)	
minus Expenditures	\$ (32,693)	\$ (33,823)	\$ 1,130	\$ (219,648)		\$ (222,904)		\$ 3,257	
Adjustments (see Notes Page for details)	\$ 56	\$ -	\$ 56.16	\$ 6,604		\$ 6,548		\$ 56	adj
ENDING BALANCE	\$ 362,115	\$ 361,336	\$ 779	\$ 362,115		\$ 361,336		\$ 779	
Material Expenditures	\$ 2,555	\$ 2,517	\$ 38	\$ 15,843		\$ 15,220		\$ 623	
Flag Criteria	Current Month			YTD			see Notes		
	Minimum	\$	500	Minimum	\$	2,000	*		
	Percent		10%	Percent		15%			
	Amount	\$	750	Amount	\$	3,000	*		

Notes for CUTPL 2013 Working Budget

* Difference is at least \$500 (\$2000 YTD) AND greater than 10% (15%) from the Projection, OR difference is at least \$750 (\$3000 YTD) regardless of %

01/15/13: Transfer \$20,000 from Money Market Plus savings account to checking account (\$20,000 YTD)

01/29/13: Transfer \$20,000 from Money Market Plus savings account to checking account (\$40,000 YTD)

January: 3 payrolls

¹ 02/06/13: paid AT&T \$555.95 to meet minimum spending requirement as per contract

02/12/13: Transfer \$20,000 from Money Market Plus savings account to checking account (\$60,000 YTD)

² 02/12/13: paid McGrath \$1003.10 for HVAC repair (initial repair Aug 2012, completed Jan 2013, trouble finding discontinued part)

^{adj} 02/28/13: Transfer \$6547.66 from Levy Excess Fund to Operating Fund

03/13/13: Transfer \$20,000 from Money Market Plus savings account to checking account (\$80,000 YTD)

³ 03/25/13: paid \$500 to World Vital Records for genealogy database

03/25/13: Transfer \$20,000 from Money Market Plus savings account to checking account (\$100,000 YTD)

03/25/13: paid \$1563 (from LIRF) to Custom Awning as 50% deposit for east lobby window shades

^{adj} 03/31/13: Correction made to February's Levy Excess to Operating Fund transfer

* March: projected \$1886 to be paid to McGrath for annual HVAC contract, yet to be billed

04/09/13: Transfer \$20,000 from Money Market Plus savings account to checking account (\$120,000 YTD)

⁴ 04/16/13: paid \$7444.00 to Harleysville Insurance (projected to be about \$6800)

04/25/13: Transfer \$20,000 from Money Market Plus savings account to checking account (\$140,000 YTD)

* May: received \$738.97 for CVET, projected for August

05/13/13: Transfer \$6,500 from Money Market Plus savings account to checking account (\$146,500 YTD)

05/14/13: Transfer \$40,000 from Money Market Plus savings account to checking account (\$186,500 YTD)

05/14/13: Transfer \$10,000 from Money Market Plus savings account to checking account (\$196,500 YTD)

05/29/13: Transfer \$20,000 from Money Market Plus savings account to checking account (\$216,500 YTD)

06/04/13: \$100,000 Bond payment made to Bank of New York

06/25/13: Transfer \$20,000 from Money Market Plus savings account to checking account (\$236,500 YTD)

06/25/13: paid \$1563 balance (from LIRF) to Custom Awning for east lobby window shades

* June: received \$162,523 for Property Tax, projected \$170,752 - last 3 years averaged 58% of annual property tax in June, only received 55% this year

* June: received \$5192 for Auto & Aircraft Excise tax projected for August