

## CUTPL Financial Summary (May 2013)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 37,669
First National Bank of Monterey	7	\$ 600,820
First Farmers Bank & Trust	8	\$ 2,179
First Farmers Bank & Trust	9	\$ 3,526
First Farmers Bank & Trust	10	\$ 13,611
<b>TOTAL ALL BANKS</b>		<b>\$ 657,805</b>

Funds	2013 Appropriation	YTD Disbursements <sup>1</sup>	Unexpended Balance	YTD Receipts <sup>1</sup>	Ending Balance	Target
Operating Fund	\$ 536,551	\$ 186,955	✓ \$ 349,596	\$ 61,827	✓ \$ 214,745	6 months operation
LIRF	\$ 20,000	\$ 1,563	✓ \$ 18,437	\$ -	! \$ 36,205	\$100,000+
Debt Services	\$ 200,000	\$ -	✓ \$ 200,000	\$ 498	✓ \$ 111,952	\$100,500+
Rainy Day	\$ 40,000	\$ -	✓ \$ 40,000	\$ -	✓ \$ 142,329	\$100,000+
Gift and Grant Funds <sup>2</sup>		\$ 3,113		\$ 2,318	✓ \$ 152,356	\$100,000+
Misc <sup>3</sup>		\$ 18,298		\$ 11,750	✓ \$ 216	zero+
<b>TOTAL ALL FUNDS</b>		<b>\$ 209,928</b>		<b>\$ 76,393</b>	<b>\$ 657,805</b>	

Operating Fund	May	May Projection	Difference	YTD	%	YTD Projection	%	Difference
<b>RECEIPTS</b>								
Tax Receipts	\$ 11,949	\$ 11,181	\$ 768	\$ 56,672	91.7%	\$ 55,904	91.2%	✓ \$ 768
Other Receipts	\$ 1,150	\$ 1,083	\$ 67	\$ 5,155	8.3%	\$ 5,417	8.8%	! \$ (262)
<b>TOTAL RECEIPTS</b>	<b>\$ 13,099</b>	<b>\$ 12,264</b>	<b>\$ 835</b>	<b>\$ 61,827</b>	<b>100.0%</b>	<b>\$ 61,320</b>	<b>100.0%</b>	<b>! \$ 506</b>
<b>EXPENDITURES</b>								
Personal Services	\$ 23,905	\$ 23,642	\$ 263	\$ 125,514	67.1%	\$ 125,340	66.3%	! \$ 173
Supplies	\$ 422	\$ 678	\$ (256)	\$ 3,332	1.8%	\$ 3,392	1.8%	✓ \$ (59)
Other Services and Charges	\$ 5,014	\$ 6,251	\$ (1,237)	\$ 44,905	24.0%	\$ 47,229	25.0%	✓ \$ (2,324)
Capital Outlays	\$ 2,696	\$ 2,720	\$ (24)	\$ 13,204	7.1%	\$ 13,120	6.9%	✓ \$ 84
<b>TOTAL EXPENDITURES</b>	<b>\$ 32,037</b>	<b>\$ 33,291</b>	<b>\$ (1,254)</b>	<b>\$ 186,955</b>	<b>100.0%</b>	<b>\$ 189,081</b>	<b>100.0%</b>	<b>✓ \$ (2,126)</b>
<b>Adjustments (see Notes page)</b>				<b>\$ 6,548</b>				
<b>ENDING BALANCE</b>				<b>\$ 214,745</b>		<b>\$ 212,113</b>		<b>✓ \$ 2,632</b>

<b>Material Expenditures</b>	<b>\$ 13,289</b>	7.1%	<b>\$ 12,703</b>	6.7%	<b>✓ \$ 585</b>
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Financial Targets			
Operating Fund (number of months balance is sufficient to cover)		6 mos. operation Jan & Jul 1st	✓ <b>5.8</b>
Materials Expenditures (YTD as percent of Operating Expenditures) <sup>4</sup>		7.5% minimum by end of year	✓ <b>7.1%</b>
Personal Services (YTD as percent of Operating Expenditures) <sup>4</sup>		67.5% maximum	✓ <b>67.1%</b>

Notes	
<b>Transfers YTD between Operating Fund bank accounts</b>	<b>\$ 216,000.00</b>

Notes:

<sup>1</sup> Does not include transfers within funds

<sup>2</sup> Includes all Gift & Grant Funds (500-599 in Chart of Accounts)

<sup>3</sup> Includes Levy Excess (010), Payroll (200) and PLAC (800)

<sup>4</sup> Transfers to LIRF are excluded in calculation

## CUTPL 2013 Operating Fund: Working Budget

2013 Operating Fund	May	May Projection	Difference	YTD	%	YTD Projection	%	Difference	see Notes
<b>RECEIPTS</b>									
General Property Taxes	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Financial Institution Tax	\$ 29	\$ -	\$ 29	\$ 29	0.0%	\$ -	0.0%	\$ 29	
CAGIT Certified Shares	\$ 8,903	\$ 8,903	\$ -	\$ 44,514	72.0%	\$ 44,514	72.6%	\$ -	
CAGIT PTRC	\$ 2,278	\$ 2,278	\$ -	\$ 11,390	18.4%	\$ 11,390	18.6%	\$ -	
Auto and Aircraft Excise Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CVET	\$ 739	\$ -	\$ 739	\$ 739	1.2%	\$ -	0.0%	\$ 739	*
Photocopy Fees	\$ 281	\$ 208	\$ 72	\$ 1,213	2.0%	\$ 1,042	1.7%	\$ 171	
Fines & Fees	\$ 499	\$ 583	\$ (84)	\$ 2,327	3.8%	\$ 2,917	4.8%	\$ (589)	▶
Interest Earned	\$ 370	\$ 292	\$ 79	\$ 1,273	2.1%	\$ 1,458	2.4%	\$ (186)	
Refunds / Reimbursements	\$ -	\$ -	\$ -	\$ 286	0.5%	\$ -	0.0%	\$ 286	
Miscellaneous	\$ -	\$ -	\$ -	\$ 56	0.1%	\$ -	0.0%	\$ 56	
<b>TOTAL RECEIPTS</b>	<b>\$ 13,099</b>	<b>\$ 12,264</b>	<b>\$ 835</b>	<b>\$ 61,827</b>	<b>100.0%</b>	<b>\$ 61,320</b>	<b>100.0%</b>	<b>\$ 506</b>	
<b>2013 Operating Fund</b>									
2013 Operating Fund	May	May Projection	Difference	YTD	%	YTD Projection	%	Difference	see Notes
<b>EXPENDITURES</b>									
<b>100 PERSONAL SERVICES</b>									
Salary of Librarian	\$ 3,329	\$ 3,329	\$ (0)	\$ 18,247	9.8%	\$ 18,247	9.7%	\$ (0)	
Salary of Assistants	\$ 16,200	\$ 15,838	\$ 362	\$ 84,584	45.2%	\$ 83,808	44.3%	\$ 776	
Employee Benefits	\$ 4,376	\$ 4,475	\$ (99)	\$ 22,683	12.1%	\$ 23,286	12.3%	\$ (603)	
FICA (Employer's Share)	\$ 1,492	\$ 1,466	\$ 26	\$ 7,855	4.2%	\$ 7,807	4.1%	\$ 48	
PERF (Employer's Share)	\$ 899	\$ 899	\$ 0	\$ 4,858	2.6%	\$ 4,930	2.6%	\$ (72)	
Group Insurance (Employer's Share)	\$ 1,985	\$ 1,985	\$ -	\$ 9,970	5.3%	\$ 9,923	5.2%	\$ 47	
Unemployment Compensation	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 417	0.2%	\$ (417)	
Education Reimbursement	\$ -	\$ 42	\$ (42)	\$ -	0.0%	\$ 208	0.1%	\$ (208)	
<b>TOTAL PERSONAL SERVICES</b>	<b>\$ 23,905</b>	<b>\$ 23,642</b>	<b>\$ 263</b>	<b>\$ 125,514</b>	<b>67.1%</b>	<b>\$ 125,340</b>	<b>66.3%</b>	<b>\$ 173</b>	
<b>200 SUPPLIES</b>									
Office Supplies	\$ 28	\$ 292	\$ (264)	\$ 835	0.4%	\$ 1,458	0.8%	\$ (623)	
Operating Supplies	\$ 281	\$ 220	\$ 61	\$ 1,671	0.9%	\$ 1,100	0.6%	\$ 571	
Cleaning and Sanitation Supplies	\$ -	\$ 100	\$ (100)	\$ 436	0.2%	\$ 500	0.3%	\$ (64)	
Misc Operating Supplies	\$ 281	\$ 120	\$ 161	\$ 975	0.5%	\$ 600	0.3%	\$ 375	
Repair and Maintenance Supplies	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Other Supplies	\$ 113	\$ 167	\$ (53)	\$ 827	0.4%	\$ 833	0.4%	\$ (7)	
<b>TOTAL SUPPLIES</b>	<b>\$ 422</b>	<b>\$ 678</b>	<b>\$ (256)</b>	<b>\$ 3,332</b>	<b>1.8%</b>	<b>\$ 3,392</b>	<b>1.8%</b>	<b>\$ (59)</b>	
<b>300 OTHER SERVICES AND CHGS</b>									
Professional Services	\$ 241	\$ 367	\$ (126)	\$ 5,830	3.1%	\$ 5,323	2.8%	\$ 507	
Legal	\$ -	\$ 83	\$ (83)	\$ 513	0.3%	\$ 417	0.2%	\$ 96	
Payroll	\$ 205	\$ 220	\$ (15)	\$ 1,316	0.7%	\$ 1,374	0.7%	\$ (58)	
E-Rate Filing	\$ -	\$ -	\$ -	\$ 240	0.1%	\$ 240	0.1%	\$ -	
Computer Support	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer DB & Software (Materials)	\$ -	\$ -	\$ -	\$ 500	0.3%	\$ -	0.0%	\$ 500	3
Computer DB & Software (Other)	\$ -	\$ -	\$ -	\$ 2,976	1.6%	\$ 2,976	1.6%	\$ -	
Debt Collection	\$ -	\$ 33	\$ (33)	\$ 161	0.1%	\$ 167	0.1%	\$ (6)	
Misc Professional Services	\$ 36	\$ 30	\$ 6	\$ 124	0.1%	\$ 150	0.1%	\$ (26)	
Printing and Advertising	\$ -	\$ 17	\$ (17)	\$ -	0.0%	\$ 83	0.0%	\$ (83)	
Advertising and Publication of Notices	\$ -	\$ 17	\$ (17)	\$ -	0.0%	\$ 83	0.0%	\$ (83)	
Other Printing	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ -	\$ -	\$ -	\$ 7,444	4.0%	\$ 6,800	3.6%	\$ 644	
Official Bonds	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Property-Liability	\$ -	\$ -	\$ -	\$ 7,444	4.0%	\$ 6,800	3.6%	\$ 644	4
Worker's Compensation	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	

## CUTPL 2013 Operating Fund: Working Budget

2013 Operating Fund	May	May Projection	Difference ◀	YTD	%	YTD Projection	%	Difference ◀	see Notes
<b>Utilities</b>	\$ 2,970	\$ 2,844	\$ 126	\$ 19,175	10.3%	\$ 18,165	9.6%	\$ 1,009	
Gas & Electricity	\$ 2,536	\$ 2,448	\$ 88	\$ 16,840	9.0%	\$ 16,186	8.6%	\$ 654	
Water	\$ 233	\$ 229	\$ 4	\$ 1,143	0.6%	\$ 1,146	0.6%	\$ (3)	
Waste Disposal Services	\$ 201	\$ 167	\$ 34	\$ 1,192	0.6%	\$ 833	0.4%	\$ 359	
<b>Repairs and Maintenance</b>	\$ 1,329	\$ 2,013	\$ (684) ◀	\$ 9,117	4.9%	\$ 13,002	6.9%	\$ (3,885) ◀	
Cleaning Service (Interior)	\$ 1,071	\$ 1,000	\$ 71	\$ 5,355	2.9%	\$ 5,000	2.6%	\$ 355	
Cleaning Service Misc	\$ -	\$ 425	\$ (425)	\$ -	0.0%	\$ 425	0.2%	\$ (425)	
Elevator (Service Contract)	\$ -	\$ -	\$ -	\$ 429	0.2%	\$ 429	0.2%	\$ -	
Elevator Misc	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 417	0.2%	\$ (417)	
Fire Monitoring	\$ -	\$ -	\$ -	\$ 450	0.2%	\$ 450	0.2%	\$ -	
HVAC (Service Contract)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 1,886	1.0%	\$ (1,886)	*
HVAC Misc	\$ -	\$ 83	\$ (83)	\$ 1,003	0.5%	\$ 417	0.2%	\$ 586	2
Pest Control	\$ 50	\$ 50	\$ -	\$ 250	0.1%	\$ 250	0.1%	\$ -	
Snow Removal	\$ -	\$ -	\$ -	\$ 974	0.5%	\$ 1,875	1.0%	\$ (901)	
Misc R&M Building	\$ 208	\$ 333	\$ (125)	\$ 573	0.3%	\$ 1,667	0.9%	\$ (1,094)	
Misc R&M Equipment	\$ -	\$ 38	\$ (38)	\$ 84	0.0%	\$ 188	0.1%	\$ (104)	
<b>Rentals</b>	\$ -	\$ -	\$ -	\$ 20	0.0%	\$ -	0.0%	\$ 20	
<b>Dues</b>	\$ -	\$ 300	\$ (300)	\$ 335	0.2%	\$ 300	0.2%	\$ 35	
<b>Communication and Transportation</b>	\$ 474	\$ 711	\$ (237)	\$ 2,984	1.6%	\$ 3,555	1.9%	\$ (571)	
Telephone	\$ 237	\$ 233	\$ 3	\$ 1,748	0.9%	\$ 1,167	0.6%	\$ 581	1
Postage	\$ -	\$ 21	\$ (21)	\$ 187	0.1%	\$ 104	0.1%	\$ 83	
Travel Expense	\$ 96	\$ 167	\$ (71)	\$ 363	0.2%	\$ 833	0.4%	\$ (470)	
Professional Meetings	\$ -	\$ 167	\$ (167)	\$ 100	0.1%	\$ 833	0.4%	\$ (733)	
Internet Access	\$ 141	\$ 115	\$ 26	\$ 587	0.3%	\$ 576	0.3%	\$ 11	
Misc Comm and Trans	\$ -	\$ 8	\$ (8)	\$ -	0.0%	\$ 42	0.0%	\$ (42)	
<b>Transfer to LIRF</b>	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
<b>TOTAL OTHER SVCS AND CHGS</b>	\$ 5,014	\$ 6,251	\$ (1,237) ◀	\$ 44,905	24.0%	\$ 47,229	25.0%	\$ (2,324)	
<b>400 CAPITAL OUTLAYS</b>									
<b>Furniture &amp; Equipment</b>	\$ -	\$ 83	\$ (83)	\$ 415	0.2%	\$ 417	0.2%	\$ (1)	
<b>Books</b>	\$ 1,447	\$ 1,667	\$ (219)	\$ 7,896	4.2%	\$ 8,333	4.4%	\$ (438)	
<b>Periodicals</b>	\$ 72	\$ 137	\$ (65)	\$ 146	0.1%	\$ 203	0.1%	\$ (57)	
EBSCO	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Newspapers	\$ -	\$ 120	\$ (120)	\$ -	0.0%	\$ 120	0.1%	\$ (120)	
Misc Periodicals	\$ 72	\$ 17	\$ 55	\$ 146	0.1%	\$ 83	0.0%	\$ 63	
<b>Nonprinted Materials</b>	\$ 1,177	\$ 833	\$ 344	\$ 4,747	2.5%	\$ 4,167	2.2%	\$ 580	
CDs/DVDs/Audiobooks	\$ 1,177	\$ 833	\$ 344	\$ 4,747	2.5%	\$ 4,167	2.2%	\$ 580	
Misc Nonprinted Materials	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
<b>TOTAL CAPITAL OUTLAYS</b>	\$ 2,696	\$ 2,720	\$ (24)	\$ 13,204	7.1%	\$ 13,120	6.9%	\$ 84	
<b>TOTAL EXPENDITURES</b>	\$ 32,037	\$ 33,291	\$ (1,254) ◀	\$ 186,955	100.0%	\$ 189,081	100.0%	\$ (2,126)	
<b>BALANCE</b>	<b>May</b>	<b>May Projection</b>	<b>Difference ◀</b>	<b>YTD</b>		<b>YTD Projection</b>		<b>Difference ◀</b>	<b>see Notes</b>
Beginning Balance	\$ 233,683	\$ 233,140	\$ 543	\$ 333,326		\$ 333,326		\$ -	
plus Receipts	\$ 13,099	\$ 12,264	\$ 835 ◀	\$ 61,827		\$ 61,320		\$ 506	
minus Expenditures	\$ (32,037)	\$ (33,291)	\$ 1,254 ◀	\$ (186,955)		\$ (189,081)		\$ 2,126 ◀	
Adjustments (see Notes Page for details)	\$ -	\$ -	\$ -	\$ 6,548		\$ 6,548		\$ -	adj
<b>ENDING BALANCE</b>	\$ 214,745	\$ 212,113	\$ 2,632 ◀	\$ 214,745		\$ 212,113		\$ 2,632	
<b>Material Expenditures</b>	\$ 2,696	\$ 2,637	\$ 60	\$ 13,289		\$ 12,703		\$ 585	
<b>Flag Criteria</b>	<b>Current Month</b>			<b>YTD</b>			<b>see Notes</b>		
◀ favorable ◀ unfavorable	Minimum	\$ 500		Minimum	\$ 2,000	*			
	Percent	10%		Percent	15%				
	Amount	\$ 750		Amount	\$ 3,000	*			

## Notes for CUTPL 2013 Working Budget

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\* Difference is at least \$500 (\$2000 YTD) AND greater than 10% (15%) from the Projection, OR difference is at least \$750 (\$3000 YTD) regardless of %

01/15/13: Transfer \$20,000 from Money Market Plus savings account to checking account (\$20,000 YTD)

01/29/13: Transfer \$20,000 from Money Market Plus savings account to checking account (\$40,000 YTD)

January: 3 payrolls

<sup>1</sup> 02/06/13: paid AT&T \$555.95 to meet minimum spending requirement as per contract

02/12/13: Transfer \$20,000 from Money Market Plus savings account to checking account (\$60,000 YTD)

<sup>2</sup> 02/12/13: paid McGrath \$1003.10 for HVAC repair (initial repair Aug 2012, completed Jan 2013, trouble finding discontinued part)

<sup>adj</sup> 02/28/13: Transfer \$6547.66 from Levy Excess Fund to Operating Fund

03/13/13: Transfer \$20,000 from Money Market Plus savings account to checking account (\$80,000 YTD)

<sup>3</sup> 03/25/13: paid \$500 to World Vital Records for genealogy database

03/25/13: Transfer \$20,000 from Money Market Plus savings account to checking account (\$100,000 YTD)

03/25/13: paid \$1563 (from LIRF) to Custom Awning as 50% deposit for east lobby window shades

<sup>adj</sup> 03/31/13: Correction made to February's Levy Excess to Operating Fund transfer

\* **March: projected \$1886 to be paid to McGrath for annual HVAC contract**

04/09/13: Transfer \$20,000 from Money Market Plus savings account to checking account (\$120,000 YTD)

<sup>4</sup> 04/16/13: paid \$7444.00 to Harleysville Insurance (projected to be about \$6800)

04/25/13: Transfer \$20,000 from Money Market Plus savings account to checking account (\$140,000 YTD)

\* **May: received \$738.97 for CVET projected for August**

**05/13/13: Transfer \$6,500 from Money Market Plus savings account to checking account (\$146,500 YTD)**

**05/14/13: Transfer \$40,000 from Money Market Plus savings account to checking account (\$186,500 YTD)**

**05/14/13: Transfer \$10,000 from Money Market Plus savings account to checking account (\$196,500 YTD)**

**05/29/13: Transfer \$20,000 from Money Market Plus savings account to checking account (\$216,500 YTD)**