

CUTPL Financial Summary (Apr 2014)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 28,515
First National Bank of Monterey	7	\$ 620,325
First Farmers Bank & Trust	8	\$ 2,188
First Farmers Bank & Trust	9	\$ 3,533
First Farmers Bank & Trust	10	\$ 13,630
TOTAL ALL BANKS		\$ 668,190

Funds	2013 Appropriation	YTD Disbursements ¹	Unexpended Balance	YTD Receipts ¹	Ending Balance	Target
Operating Fund	\$ 536,551	\$ 169,715	! \$ 366,836	\$ 77,122	✓ \$ 220,076	6 months operation
LIRF	\$ 40,000	\$ 10,563	✓ \$ 29,437	\$ -	! \$ 54,079	\$100,000+
Debt Services	\$ 199,000	\$ -	✓ \$ 199,000	\$ -	✓ \$ 102,953	\$99,500+
Rainy Day	\$ 40,000	\$ -	✓ \$ 40,000	\$ -	✓ \$ 134,062	\$100,000+
Gift and Grant Funds ²		\$ 1,844		\$ 714	✓ \$ 156,782	\$100,000+
Misc ³		\$ 10,198		\$ 10,215	✓ \$ 239	zero+
TOTAL ALL FUNDS		\$ 192,320		\$ 88,051	\$ 668,190	

Operating Fund	Apr	Apr Projection	Difference	YTD	%	YTD Projection	%	Difference
RECEIPTS								
Tax Receipts	\$ 13,826	\$ 13,826	\$ 0	\$ 55,306	71.7%	\$ 55,305	93.0%	✓ \$ 0
Other Receipts	\$ 1,070	\$ 1,033	\$ 37	\$ 21,816	28.3%	\$ 4,133	7.0%	✓ \$ 17,683
TOTAL RECEIPTS	\$ 14,897	\$ 14,860	\$ 37	\$ 77,122	100.0%	\$ 59,439	100.0%	✓ \$ 17,684
EXPENDITURES								
Personal Services	\$ 25,623	\$ 24,640	\$ 983	\$ 114,288	67.3%	\$ 109,904	65.6%	✗ \$ 4,383
Supplies	\$ 1,095	\$ 725	\$ 370	\$ 2,852	1.7%	\$ 2,900	1.7%	✓ \$ (48)
Other Services and Charges	\$ 9,694	\$ 14,647	\$ (4,953)	\$ 42,310	24.9%	\$ 43,594	26.0%	✓ \$ (1,283)
Capital Outlays	\$ 3,218	\$ 2,800	\$ 418	\$ 10,265	6.0%	\$ 11,200	6.7%	✓ \$ (935)
TOTAL EXPENDITURES	\$ 39,630	\$ 42,812	\$ (3,182)	\$ 169,715	100.0%	\$ 167,598	100.0%	! \$ 2,117
Adjustments (see Notes page)				\$ -				
ENDING BALANCE				\$ 220,076		\$ 204,509		✓ \$ 15,567

Material Expenditures	\$ 2,481	\$ 3,175	\$ (694)	\$ 11,266	6.6%	\$ 12,000	7.2%	! \$ (734)
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Financial Targets			
Operating Fund (number of months balance is sufficient to cover)		6 mos. operation Jan & Jul 1st	✓ 5.6
Materials Expenditures (YTD as percent of Operating Expenditures) ⁴		7.5% minimum by end of year	! 6.6%
Personal Services (YTD as percent of Operating Expenditures) ⁴		67.5% maximum	✓ 67.3%

Notes	
Transfers YTD between Operating Fund bank accounts	\$ 180,000.00

Notes:

¹ Does not include transfers within funds

² Includes all Gift & Grant Funds (500-599 in Chart of Accounts)

³ Includes Levy Excess (010), Payroll (200), PLAC (800) and Pass-Through (810)

⁴ Transfers to LIRF are excluded in calculation

CUTPL 2014 Operating Fund: Working Budget

2014 Operating Fund	Apr	Apr Projection	Difference	◀	YTD	%	YTD Projection	%	Difference	◀	see Notes
RECEIPTS											
General Property Taxes	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Financial Institution Tax	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
CAGIT Certified Shares	\$ 11,041	\$ 11,041	\$ 0		\$ 44,165	57.3%	\$ 44,165	74.3%	\$ 0		
CAGIT PTRC	\$ 2,785	\$ 2,785	\$ 0		\$ 11,141	14.4%	\$ 11,141	18.7%	\$ 0		
Auto and Aircraft Excise Tax	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
CVET	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Photocopy Fees	\$ 247	\$ 275	\$ (28)		\$ 914	1.2%	\$ 1,100	1.9%	\$ (186)		
Fines & Fees	\$ 670	\$ 533	\$ 137		\$ 2,292	3.0%	\$ 2,133	3.6%	\$ 159		
Interest Earned	\$ 153	\$ 225	\$ (72)		\$ 648	0.8%	\$ 900	1.5%	\$ (252)		
Refunds / Reimbursements	\$ -	\$ -	\$ -		\$ 17,962	23.3%	\$ -	0.0%	\$ 17,962	◀	7
Miscellaneous	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
TOTAL RECEIPTS	\$ 14,897	\$ 14,860	\$ 37		\$ 77,122	100.0%	\$ 59,439	100.0%	\$ 17,684	◀	
2014 Operating Fund											
2014 Operating Fund	Apr	Apr Projection	Difference	◀	YTD	%	YTD Projection	%	Difference	◀	see Notes
EXPENDITURES											
100 PERSONAL SERVICES											
Salary of Librarian	\$ 3,496	\$ 3,496	\$ -		\$ 15,648	9.2%	\$ 15,648	9.3%	\$ -		
Salary of Assistants	\$ 16,977	\$ 15,824	\$ 1,153	▶	\$ 75,826	44.7%	\$ 69,743	41.6%	\$ 6,082	▶	
Employee Benefits	\$ 5,150	\$ 5,320	\$ (170)		\$ 22,815	13.4%	\$ 24,514	14.6%	\$ (1,699)		
FICA (Employer's Share)	\$ 1,566	\$ 1,478	\$ 88		\$ 6,998	4.1%	\$ 6,532	3.9%	\$ 465		
PERF (Employer's Share)	\$ 1,334	\$ 1,334	\$ 0		\$ 5,689	3.4%	\$ 5,748	3.4%	\$ (59)		
Group Insurance (Employer's Share)	\$ 2,250	\$ 2,300	\$ (50)		\$ 10,128	6.0%	\$ 11,400	6.8%	\$ (1,272)		2
Unemployment Compensation	\$ -	\$ 83	\$ (83)		\$ -	0.0%	\$ 333	0.2%	\$ (333)		
Education Reimbursement	\$ -	\$ 125	\$ (125)		\$ -	0.0%	\$ 500	0.3%	\$ (500)		
TOTAL PERSONAL SERVICES	\$ 25,623	\$ 24,640	\$ 983	▶	\$ 114,288	67.3%	\$ 109,904	65.6%	\$ 4,383	▶	1
200 SUPPLIES											
Office Supplies	\$ 422	\$ 250	\$ 172		\$ 1,102	0.6%	\$ 1,000	0.6%	\$ 102		
Operating Supplies	\$ 355	\$ 292	\$ 63		\$ 1,122	0.7%	\$ 1,167	0.7%	\$ (44)		
Repair and Maintenance Supplies	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Other Supplies	\$ 319	\$ 183	\$ 136		\$ 628	0.4%	\$ 733	0.4%	\$ (106)		
TOTAL SUPPLIES	\$ 1,095	\$ 725	\$ 370		\$ 2,852	1.7%	\$ 2,900	1.7%	\$ (48)		
300 OTHER SERVICES AND CHGS											
Professional Services	\$ 270	\$ 874	\$ (604)	▶	\$ 5,905	3.5%	\$ 6,361	3.8%	\$ (456)		
Legal	\$ -	\$ 83	\$ (83)		\$ -	0.0%	\$ 333	0.2%	\$ (333)		
Payroll	\$ 223	\$ 222	\$ 1		\$ 1,166	0.7%	\$ 1,207	0.7%	\$ (41)		
E-Rate Filing	\$ -	\$ -	\$ -		\$ 240	0.1%	\$ 250	0.1%	\$ (10)		
Computer Support	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Computer DB & Software (Materials)	\$ -	\$ 500	\$ (500)		\$ 1,752	1.0%	\$ 1,300	0.8%	\$ 452		5
Computer DB & Software (Other)	\$ -	\$ -	\$ -		\$ 2,522	1.5%	\$ 2,997	1.8%	\$ (475)		3
Debt Collection	\$ 18	\$ 33	\$ (15)		\$ 134	0.1%	\$ 133	0.1%	\$ 1		
Misc Professional Services	\$ 29	\$ 35	\$ (6)		\$ 90	0.1%	\$ 140	0.1%	\$ (50)		
Printing and Advertising	\$ -	\$ 17	\$ (17)		\$ 33	0.0%	\$ 67	0.0%	\$ (34)		
Advertising and Publication of Notices	\$ -	\$ 17	\$ (17)		\$ 33	0.0%	\$ 67	0.0%	\$ (34)		
Other Printing	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Insurance	\$ -	\$ 8,000	\$ (8,000)	▶	\$ -	0.0%	\$ 8,000	4.8%	\$ (8,000)	▶	
Official Bonds	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Property-Liability	\$ -	\$ 8,000	\$ (8,000)	▶	\$ -	0.0%	\$ 8,000	4.8%	\$ (8,000)	▶	9
Worker's Compensation	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Utilities	\$ 4,965	\$ 3,233	\$ 1,732	▶	\$ 20,554	12.1%	\$ 16,794	10.0%	\$ 3,760	▶	
Gas & Electricity	\$ 4,567	\$ 2,899	\$ 1,668	▶	\$ 19,310	11.4%	\$ 15,460	9.2%	\$ 3,850	▶	
Water	\$ 229	\$ 233	\$ (5)		\$ 905	0.5%	\$ 933	0.6%	\$ (29)		
Waste Disposal Services	\$ 169	\$ 100	\$ 69		\$ 339	0.2%	\$ 400	0.2%	\$ (61)		

CUTPL 2014 Operating Fund: Working Budget

2014 Operating Fund	Apr	Apr Projection	Difference	◀	YTD	%	YTD Projection	%	Difference	◀	see Notes
Repairs and Maintenance	\$ 3,080	\$ 1,842	\$ 1,238	◀	\$ 12,434	7.3%	\$ 9,645	5.8%	\$ 2,790	◀	
Cleaning Service (Interior)	\$ 1,275	\$ 1,050	\$ 225		\$ 4,284	2.5%	\$ 4,200	2.5%	\$ 84		
Cleaning Service Misc	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Elevator (Service Contract)	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Elevator Misc	\$ -	\$ 83	\$ (83)		\$ 1,981	1.2%	\$ 333	0.2%	\$ 1,648		6
Fire Monitoring	\$ -	\$ -	\$ -		\$ 1,094	0.6%	\$ 578	0.3%	\$ 516		
HVAC (Service Contract)	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
HVAC Misc	\$ 610	\$ 83	\$ 527	◀	\$ 739	0.4%	\$ 333	0.2%	\$ 406		8
Pest Control	\$ 200	\$ 50	\$ 150		\$ 695	0.4%	\$ 600	0.4%	\$ 95		4
Snow Removal	\$ 243	\$ 300	\$ (57)		\$ 2,615	1.5%	\$ 2,500	1.5%	\$ 115		
Misc R&M Building	\$ 751	\$ 250	\$ 501	◀	\$ 1,026	0.6%	\$ 1,000	0.6%	\$ 26		
Misc R&M Equipment	\$ -	\$ 25	\$ (25)		\$ -	0.0%	\$ 100	0.1%	\$ (100)		
Rentals	\$ -	\$ 4	\$ (4)		\$ 20	0.0%	\$ 17	0.0%	\$ 3		
Dues	\$ 606	\$ -	\$ 606	◀	\$ 646	0.4%	\$ -	0.0%	\$ 646		
Communication and Transportation	\$ 773	\$ 678	\$ 95		\$ 2,719	1.6%	\$ 2,711	1.6%	\$ 7		
Telephone	\$ 237	\$ 242	\$ (4)		\$ 960	0.6%	\$ 967	0.6%	\$ (7)		
Postage	\$ -	\$ 30	\$ (30)		\$ -	0.0%	\$ 120	0.1%	\$ (120)		
Travel Expense	\$ 175	\$ 100	\$ 75		\$ 346	0.2%	\$ 400	0.2%	\$ (54)		
Professional Meetings	\$ 180	\$ 125	\$ 55		\$ 870	0.5%	\$ 500	0.3%	\$ 370		
Internet Access	\$ 181	\$ 181	\$ -		\$ 544	0.3%	\$ 725	0.4%	\$ (181)		
Misc Comm and Trans	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Transfer to LIRF	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
TOTAL OTHER SVCS AND CHGS	\$ 9,694	\$ 14,647	\$ (4,953)	◀	\$ 42,310	24.9%	\$ 43,594	26.0%	\$ (1,283)		
400 CAPITAL OUTLAYS											
Furniture & Equipment	\$ 737	\$ 125	\$ 612	◀	\$ 752	0.4%	\$ 500	0.3%	\$ 252		
Books	\$ 1,654	\$ 1,750	\$ (96)		\$ 5,636	3.3%	\$ 7,000	4.2%	\$ (1,364)		
Periodicals	\$ 209	\$ 50	\$ 159		\$ 560	0.3%	\$ 200	0.1%	\$ 360		
EBSCO	\$ -	\$ -	\$ -		\$ 6	0.0%	\$ -	0.0%	\$ 6		
Newspapers	\$ -	\$ -	\$ -		\$ 264	0.2%	\$ -	0.0%	\$ 264		
Misc Periodicals	\$ 209	\$ 50	\$ 159		\$ 291	0.2%	\$ 200	0.1%	\$ 91		
Nonprinted Materials	\$ 618	\$ 875	\$ (257)		\$ 3,317	2.0%	\$ 3,500	2.1%	\$ (183)		
CDs/DVDs/Audiobooks	\$ 618	\$ 875	\$ (257)		\$ 3,317	2.0%	\$ 3,500	2.1%	\$ (183)		
Misc Nonprinted Materials	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
TOTAL CAPITAL OUTLAYS	\$ 3,218	\$ 2,800	\$ 418		\$ 10,265	6.0%	\$ 11,200	6.7%	\$ (935)		
TOTAL EXPENDITURES	\$ 39,630	\$ 42,812	\$ (3,182)	◀	\$ 169,715	100.0%	\$ 167,598	100.0%	\$ 2,117		
BALANCE	Apr	Apr Projection	Difference	◀	YTD		YTD Projection		Difference	◀	see Notes
Beginning Balance	\$ 244,809	\$ 232,461	\$ 12,348	◀	\$ 312,669		\$ 312,669		\$ -		
plus Receipts	\$ 14,897	\$ 14,860	\$ 37		\$ 77,122		\$ 59,439		\$ 17,684	◀	
minus Expenditures	\$ (39,630)	\$ (42,812)	\$ 3,182	◀	\$ (169,715)		\$ (167,598)		\$ (2,117)	◀	
Adjustments (see Notes Page for details)	\$ -	\$ -	\$ -		\$ -		\$ -		\$ -		
ENDING BALANCE	\$ 220,076	\$ 204,509	\$ 15,567	◀	\$ 220,076		\$ 204,509		\$ 15,567	◀	
Material Expenditures	\$ 2,481	\$ 3,175	\$ (694)	◀	\$ 11,266	6.6%	\$ 12,000	7.2%	\$ (734)		
Flag Criteria ◀ favorable ▶ unfavorable	Current Month				YTD				see Notes		
		Minimum	\$ 500			Minimum	\$ 2,000		*		
		Percent	10%			Percent	15%		*		
		Amount	\$ 750			Amount	\$ 3,000		*		

Notes for CUTPL 2014 Working Budget

* Difference is at least \$500 (\$2000 YTD) AND greater than 10% (15%) from the Projection, OR difference is at least \$750 (\$3000 YTD) regardless of %

January

- 1 3 pay periods
- 2 \$4807 paid to Anthem for January & February; errors in bill still to be corrected
- 3 \$2522 paid to CompuTrain
- 4 \$395 paid to Arrow for termite treatment in 2013

February

- 5 BookWhere (\$454) projected for March, World Vital Records (\$500) projected for April
- 6 \$1981 paid to Thyssenkrupp for elevator repairs made in 2013

March

- 7 \$17,862 reimbursed by Bank of New York for Bond O&R expenses paid from Operating Fund

April

- 8 \$610 paid to McGrath Refrigeration to replace stuck valve actuator
\$10,563 paid to Korsen Fire & Security to install fire alarm system (from LIRF)
- 9 Property-Liability Insurance (\$8000) projected for April not paid; lower cost policy (~\$7000) being processed
Payment Error: 11 Invoices totaling \$3515.06 paid twice; credits and refunds will be made in future months
Revised February Register of Claims, expenditures were overstated by \$886