

CUTPL Financial Summary (Dec 2014)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 43,304
First National Bank of Monterey	7	\$ 694,858
First Farmers Bank & Trust	8	\$ -
First Farmers Bank & Trust	9	\$ 3,537
First Farmers Bank & Trust	10	\$ 15,833
TOTAL ALL BANKS		\$ 757,532

Funds	2014 Appropriation	YTD Disbursements ¹	Unexpended Balance	YTD Receipts ¹	Ending Balance	Target
Operating Fund	\$ 536,551	\$ 479,391	✓ \$ 57,160	\$ 509,123	✓ \$ 317,428	6 months operation
LIRF	\$ 40,000	\$ (13,844)	✓ \$ 53,844	\$ -	! \$ 78,486	\$100,000+
Debt Services	\$ 199,000	\$ 199,000	✓ \$ -	\$ 196,049	! \$ 100,002	\$99,500+
Rainy Day	\$ 40,000	\$ 30,715	✓ \$ 9,285	\$ -	✓ \$ 103,347	\$100,000+
Gift and Grant Funds ²		\$ 13,732		\$ 11,287	✓ \$ 157,967	\$100,000+
Misc ³		\$ 28,318		\$ 28,399	✓ \$ 303	zero+
TOTAL ALL FUNDS		\$ 737,313		\$ 744,858	\$ 757,532	

Operating Fund	Dec	Dec Projection	Difference	YTD	%	YTD Projection	%	Difference
RECEIPTS								
Tax Receipts	\$ 141,653	\$ 150,570	\$ (8,917)	\$ 476,223	93.5%	\$ 478,838	97.0%	✗ \$ (2,615)
Other Receipts	\$ 843	\$ 1,033	\$ (190)	\$ 32,900	6.5%	\$ 15,000	3.0%	✓ \$ 17,900
TOTAL RECEIPTS	\$ 142,496	\$ 151,604	\$ (9,107)	\$ 509,123	100.0%	\$ 493,838	100.0%	✓ \$ 15,285
EXPENDITURES								
Personal Services	\$ 27,859	\$ 24,606	\$ 3,252	\$ 329,169	68.7%	\$ 318,050	67.3%	✗ \$ 11,119
Supplies	\$ 488	\$ 725	\$ (237)	\$ 6,876	1.4%	\$ 8,700	1.8%	✓ \$ (1,824)
Other Services and Charges	\$ 6,244	\$ 6,838	\$ (594)	\$ 102,672	21.4%	\$ 108,826	23.0%	✓ \$ (6,154)
Capital Outlays	\$ 3,230	\$ 2,800	\$ 430	\$ 40,674	8.5%	\$ 37,320	7.9%	✗ \$ 3,354
TOTAL EXPENDITURES	\$ 37,821	\$ 34,969	\$ 2,851	\$ 479,391	100.0%	\$ 472,897	100.0%	! \$ 6,495
Adjustments (see Notes page)				\$ (24,972)				
ENDING BALANCE				\$ 317,428		\$ 308,660		✓ \$ 8,768

Material Expenditures	\$ 3,104	\$ 2,675	\$ 429	\$ 42,216	8.8%	\$ 40,955	8.7%	✓ \$ 1,261
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Financial Targets			
Operating Fund (number of months balance is sufficient to cover)		6 mos. operation Jan & Jul 1st	✓ 8.1
Materials Expenditures (YTD as percent of Operating Expenditures) ⁴		7.5% minimum by end of year	✓ 8.8%
Personal Services (YTD as percent of Operating Expenditures) ⁴		67.5% maximum	! 68.7%

Notes	
Transfers YTD between Operating Fund bank accounts	\$ 525,000.00

Notes:

¹ Does not include transfers within funds

² Includes all Gift & Grant Funds (500-599 in Chart of Accounts)

³ Includes Levy Excess (010), Payroll (200), PLAC (800) and Pass-Through (810)

⁴ Transfers to LIRF are excluded in calculation

CUTPL 2014 Operating Fund: Working Budget

2014 Operating Fund	Dec	Dec Projection	Difference	◀	YTD	%	YTD Projection	%	Difference	◀	see Notes
RECEIPTS											
General Property Taxes	\$ 120,006	\$ 126,271	\$ (6,266)	▶	\$ 296,151	58.2%	\$ 293,654	59.5%	\$ 2,497	▶	10
Financial Institution Tax	\$ 27	\$ 30	\$ (3)		\$ 57	0.0%	\$ 60	0.0%	\$ (3)		
CAGIT Certified Shares	\$ 11,041	\$ 11,041	\$ 0		\$ 132,495	26.0%	\$ 132,494	26.8%	\$ 1		
CAGIT PTRC	\$ 2,785	\$ 2,785	\$ 0		\$ 33,423	6.6%	\$ 33,422	6.8%	\$ 1		
Auto and Aircraft Excise Tax	\$ 7,095	\$ 9,225	\$ (2,130)	▶	\$ 12,699	2.5%	\$ 16,773	3.4%	\$ (4,074)	▶	11
CVET	\$ 699	\$ 1,218	\$ (519)	▶	\$ 1,399	0.3%	\$ 2,435	0.5%	\$ (1,036)	▶	12
Photocopy Fees	\$ 102	\$ 275	\$ (173)		\$ 2,943	0.6%	\$ 3,300	0.7%	\$ (357)		
Fines & Fees	\$ 596	\$ 533	\$ 62		\$ 6,669	1.3%	\$ 6,400	1.3%	\$ 269		
Interest Earned	\$ 145	\$ 225	\$ (80)		\$ 1,966	0.4%	\$ 2,700	0.5%	\$ (734)	▶	
Refunds / Reimbursements	\$ -	\$ -	\$ -		\$ 20,826	4.1%	\$ 2,600	0.5%	\$ 18,226	▶	7
Miscellaneous	\$ -	\$ -	\$ -		\$ 496	0.1%	\$ -	0.0%	\$ 496		
TOTAL RECEIPTS	\$ 142,496	\$ 151,604	\$ (9,107)	▶	\$ 509,123	100.0%	\$ 493,838	100.0%	\$ 15,285	▶	
2014 Operating Fund											
	Dec	Dec Projection	Difference	◀	YTD	%	YTD Projection	%	Difference	◀	see Notes
EXPENDITURES											
100 PERSONAL SERVICES											
Salary of Librarian	\$ 3,496	\$ 3,496	\$ -		\$ 45,361	9.5%	\$ 45,361	9.6%	\$ -		
Salary of Assistants	\$ 16,518	\$ 15,473	\$ 1,045	▶	\$ 218,121	45.5%	\$ 203,893	43.1%	\$ 14,228	▶	
Employee Benefits	\$ 7,845	\$ 5,638	\$ 2,207	▶	\$ 65,687	13.7%	\$ 68,796	14.5%	\$ (3,109)	▶	
FICA (Employer's Share)	\$ 1,531	\$ 1,451	\$ 80		\$ 20,142	4.2%	\$ 19,068	4.0%	\$ 1,074		
PERF (Employer's Share)	\$ 1,334	\$ 1,334	\$ 0		\$ 16,829	3.5%	\$ 17,083	3.6%	\$ (254)		
Group Insurance (Employer's Share)	\$ 4,980	\$ 2,645	\$ 2,335	▶	\$ 28,716	6.0%	\$ 30,145	6.4%	\$ (1,429)	▶	2, 20
Unemployment Compensation	\$ -	\$ 83	\$ (83)		\$ -	0.0%	\$ 1,000	0.2%	\$ (1,000)		
Education Reimbursement	\$ -	\$ 125	\$ (125)		\$ -	0.0%	\$ 1,500	0.3%	\$ (1,500)		
TOTAL PERSONAL SERVICES	\$ 27,859	\$ 24,606	\$ 3,252	▶	\$ 329,169	68.7%	\$ 318,050	67.3%	\$ 11,119	▶	1, 14
200 SUPPLIES											
Office Supplies	\$ 169	\$ 250	\$ (81)		\$ 2,429	0.5%	\$ 3,000	0.6%	\$ (571)		
Operating Supplies	\$ 222	\$ 292	\$ (69)		\$ 2,985	0.6%	\$ 3,500	0.7%	\$ (515)		
Repair and Maintenance Supplies	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Other Supplies	\$ 97	\$ 183	\$ (87)		\$ 1,462	0.3%	\$ 2,200	0.5%	\$ (738)		
TOTAL SUPPLIES	\$ 488	\$ 725	\$ (237)		\$ 6,876	1.4%	\$ 8,700	1.8%	\$ (1,824)		
300 OTHER SERVICES AND CHGS											
Professional Services	\$ 205	\$ 620	\$ (415)		\$ 16,752	3.5%	\$ 19,293	4.1%	\$ (2,542)		
Legal	\$ -	\$ 83	\$ (83)		\$ -	0.0%	\$ 1,000	0.2%	\$ (1,000)		
Payroll	\$ 172	\$ 218	\$ (46)		\$ 2,979	0.6%	\$ 3,091	0.7%	\$ (112)		
E-Rate Filing	\$ -	\$ 250	\$ (250)		\$ 480	0.1%	\$ 750	0.2%	\$ (270)		
Computer Support	\$ -	\$ -	\$ -		\$ -	0.0%	\$ 1,000	0.2%	\$ (1,000)		
Computer DB & Software (Materials)	\$ -	\$ -	\$ -		\$ 5,667	1.2%	\$ 5,135	1.1%	\$ 532		5, 19
Computer DB & Software (Other)	\$ -	\$ -	\$ -		\$ 7,033	1.5%	\$ 7,497	1.6%	\$ (464)		3, 18
Debt Collection	\$ 18	\$ 33	\$ (15)		\$ 322	0.1%	\$ 400	0.1%	\$ (78)		
Misc Professional Services	\$ 16	\$ 35	\$ (19)		\$ 270	0.1%	\$ 420	0.1%	\$ (150)		
Printing and Advertising	\$ -	\$ 17	\$ (17)		\$ 75	0.0%	\$ 200	0.0%	\$ (125)		
Advertising and Publication of Notices	\$ -	\$ 17	\$ (17)		\$ 75	0.0%	\$ 200	0.0%	\$ (125)		
Other Printing	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Insurance	\$ -	\$ -	\$ -		\$ 9,448	2.0%	\$ 10,550	2.2%	\$ (1,102)		
Official Bonds	\$ -	\$ -	\$ -		\$ 1,599	0.3%	\$ 1,550	0.3%	\$ 49		13
Property-Liability	\$ -	\$ -	\$ -		\$ 7,162	1.5%	\$ 8,000	1.7%	\$ (838)		9
Worker's Compensation	\$ -	\$ -	\$ -		\$ 687	0.1%	\$ 1,000	0.2%	\$ (313)		
Utilities	\$ 3,051	\$ 3,878	\$ (827)	▶	\$ 40,381	8.4%	\$ 42,000	8.9%	\$ (1,619)		
Gas & Electricity	\$ 2,649	\$ 3,545	\$ (895)	▶	\$ 36,598	7.6%	\$ 38,000	8.0%	\$ (1,402)		
Water	\$ 224	\$ 233	\$ (9)		\$ 2,756	0.6%	\$ 2,800	0.6%	\$ (44)		
Waste Disposal Services	\$ 177	\$ 100	\$ 77		\$ 1,027	0.2%	\$ 1,200	0.3%	\$ (173)		

CUTPL 2014 Operating Fund: Working Budget

2014 Operating Fund	Dec	Dec Projection	Difference	YTD	%	YTD Projection	%	Difference	see Notes
Repairs and Maintenance	\$ 2,650	\$ 1,642	\$ 1,008	\$ 28,097	5.9%	\$ 27,739	5.9%	\$ 358	
Cleaning Service (Interior)	\$ 2,567	\$ 1,050	\$ 1,517	\$ 14,450	3.0%	\$ 12,600	2.7%	\$ 1,850	21
Cleaning Service Misc	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 2,800	0.6%	\$ (2,800)	
Elevator (Service Contract)	\$ -	\$ -	\$ -	\$ 779	0.2%	\$ 775	0.2%	\$ 4	
Elevator Misc	\$ -	\$ 83	\$ (83)	\$ 2,101	0.4%	\$ 1,000	0.2%	\$ 1,101	6
Fire Monitoring	\$ -	\$ -	\$ -	\$ 1,153	0.2%	\$ 778	0.2%	\$ 375	
HVAC (Service Contract)	\$ -	\$ -	\$ -	\$ 1,886	0.4%	\$ 1,886	0.4%	\$ (1)	17
HVAC Misc	\$ -	\$ 83	\$ (83)	\$ 739	0.2%	\$ 1,000	0.2%	\$ (261)	8
Pest Control	\$ 50	\$ 50	\$ -	\$ 1,295	0.3%	\$ 1,000	0.2%	\$ 295	4
Snow Removal	\$ -	\$ 100	\$ (100)	\$ 2,615	0.5%	\$ 2,600	0.5%	\$ 15	
Misc R&M Building	\$ 12	\$ 250	\$ (238)	\$ 2,933	0.6%	\$ 3,000	0.6%	\$ (67)	16
Misc R&M Equipment	\$ 21	\$ 25	\$ (4)	\$ 147	0.0%	\$ 300	0.1%	\$ (153)	
Rentals	\$ -	\$ 4	\$ (4)	\$ 20	0.2%	\$ 50	0.1%	\$ (30)	
Dues	\$ -	\$ -	\$ -	\$ 921	0.2%	\$ 610	0.1%	\$ 311	
Communication and Transportation	\$ 339	\$ 678	\$ (339)	\$ 6,979	1.5%	\$ 8,384	1.8%	\$ (1,405)	
Telephone	\$ 202	\$ 242	\$ (40)	\$ 2,641	0.6%	\$ 2,900	0.6%	\$ (259)	
Postage	\$ -	\$ 30	\$ (30)	\$ 196	0.0%	\$ 360	0.1%	\$ (164)	
Travel Expense	\$ 137	\$ 100	\$ 37	\$ 1,053	0.2%	\$ 1,200	0.3%	\$ (147)	
Professional Meetings	\$ -	\$ 125	\$ (125)	\$ 1,095	0.2%	\$ 1,500	0.3%	\$ (405)	
Internet Access	\$ -	\$ 181	\$ (181)	\$ 1,993	0.4%	\$ 2,174	0.5%	\$ (181)	
Misc Comm and Trans	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 250	0.1%	\$ (250)	
TOTAL OTHER SVCS AND CHGS	\$ 6,244	\$ 6,838	\$ (594)	\$ 102,672	21.4%	\$ 108,826	23.0%	\$ (6,154)	
400 CAPITAL OUTLAYS									
Furniture & Equipment	\$ 126	\$ 125	\$ 1	\$ 4,125	0.9%	\$ 1,500	0.3%	\$ 2,625	15
Books	\$ 1,724	\$ 1,750	\$ (26)	\$ 20,482	4.3%	\$ 21,000	4.4%	\$ (518)	
Periodicals	\$ 146	\$ 50	\$ 96	\$ 3,979	0.8%	\$ 4,320	0.9%	\$ (341)	
EBSCO	\$ -	\$ -	\$ -	\$ 2,751	0.6%	\$ 3,000	0.6%	\$ (249)	
Newspapers	\$ 146	\$ -	\$ 146	\$ 937	0.2%	\$ 720	0.2%	\$ 217	
Misc Periodicals	\$ -	\$ 50	\$ (50)	\$ 291	0.1%	\$ 600	0.1%	\$ (309)	
Nonprinted Materials	\$ 1,235	\$ 875	\$ 360	\$ 12,088	2.5%	\$ 10,500	2.2%	\$ 1,588	
CDs/DVDs/Audiobooks	\$ 1,235	\$ 875	\$ 360	\$ 11,861	2.5%	\$ 10,500	2.2%	\$ 1,361	
Misc Nonprinted Materials	\$ -	\$ -	\$ -	\$ 227	0.0%	\$ -	0.0%	\$ 227	
TOTAL CAPITAL OUTLAYS	\$ 3,230	\$ 2,800	\$ 430	\$ 40,674	8.5%	\$ 37,320	7.9%	\$ 3,354	
TOTAL EXPENDITURES	\$ 37,821	\$ 34,969	\$ 2,851	\$ 479,391	100.0%	\$ 472,897	100.0%	\$ 6,495	w/o LIRF
BALANCE	Dec	Dec Projection	Difference	YTD		YTD Projection		Difference	see Notes
Beginning Balance	\$ 237,702	\$ 216,976	\$ 20,727	\$ 312,669		\$ 312,669		\$ -	
plus Receipts	\$ 142,496	\$ 151,604	\$ (9,107)	\$ 509,123		\$ 493,838		\$ 15,285	
minus Expenditures	\$ (37,821)	\$ (34,969)	\$ (2,851)	\$ (479,391)		\$ (472,897)		\$ (6,495)	w/o LIRF
Adjustments (see Notes Page for details)	\$ (24,950)	\$ (24,950)	\$ -	\$ (24,972)		\$ (24,950)		\$ (22)	22
ENDING BALANCE	\$ 317,428	\$ 308,660	\$ 8,768	\$ 317,428		\$ 308,660		\$ 8,768	
Material Expenditures	\$ 3,104	\$ 2,675	\$ 429	\$ 42,216	8.8%	\$ 40,955	8.7%	\$ 1,261	
Flag Criteria	Current Month			YTD			see Notes		
favorable unfavorable	Minimum	\$ 500		Minimum	\$ 2,000	*			
	Percent	10%		Percent	15%	*			
	Amount	\$ 750		Amount	\$ 3,000	*			

Notes for CUTPL 2014 Working Budget

* Difference is at least \$500 (\$2000 YTD) AND greater than 10% (15%) from the Projection, OR difference is at least \$750 (\$3000 YTD) regardless of %

January

- 1 3 pay periods
- 2 \$4807 paid to Anthem for January & February; errors in bill still to be corrected
- 3 \$2522 paid to CompuTrain
- 4 \$395 paid to Arrow for termite treatment in 2013

February

- 5 BookWhere (\$454) projected for March, World Vital Records (\$500) projected for April
- 6 \$1981 paid to Thyssenkrupp for elevator repairs made in 2013

March

- 7 \$17,862 reimbursed by Bank of New York for Bond O&R expenses paid from Operating Fund

April

- 8 \$610 paid to McGrath Refrigeration to replace stuck valve actuator
\$10,563 paid to Korsen Fire & Security to install fire alarm system (from LIRF)
- 9 Property-Liability Insurance (\$8000) projected for April not paid; lower cost policy (~\$7000) being processed
Payment Error: 11 Invoices totaling \$3515.06 paid twice; credits and refunds will be made in future months
Revised February Register of Claims, expenditures were overstated by \$886

May

- \$99,500 paid to Bank of New York from Debt Services Fund
- \$2,668.25 in Credits and Refunds applied from April's double payment errors

June

- 10 \$176,145 Property Tax distribution to Operating Fund (\$8,763 higher than projection based on Auditor's report)
- 11 \$5,604 Excise Tax distribution to Operating Fund (\$1,943 lower than projection based on Auditor's report)
- 12 \$700 CVET distribution to Operating Fund (\$518 lower than projection based on Auditor's report)
- 13 \$1599 paid to Miller NorCen Insurance for Director's and Officers' annual coverage
Finney CD (\$2188.29 principal & interest) redeemed and deposited into FFBT Savings account

July

- 14 3 pay periods

August

- 15 \$2,460.85 paid for computer equipment
\$2,931 paid (50% downpayment) to Custom Awning for rolling shutters in Carnegie Room from General Gift Fund

September

- 16 \$675 paid to Bennett's Contracting for new water heater & installation
- 17 \$1,885 paid to McGrath Refrigeration for annual HVAC maintenance contract
- 18 \$2,482 paid to Symantec & Microsoft for backup software & other licenses

October

- \$3718 annual distribution received from MCCF, deposited into General Gift Fund
- 19 \$1500 paid to Overdrive for eBook service
\$4333 paid to Chester, Inc for HP Proliant server and components

November

- does not include Transfer to LIRF
 - \$800 paid to Zehner for cleaning drainage tile in courtyard from Rainy Day Fund
 - \$15,520 paid to Osborn Construction for materials from Rainy Day Fund
- 20 No November payment (\$2100+) to Anthem for group health insurance. Paid in December.

December

- 21 \$1445 paid to Culver Cleaning for annual deep cleaning
- 22 \$24,950 transferred from Operating Fund to LIRF (shown in adjustments, not Operating Fund expenditures because it distorts spending & ratios)
\$99,500 paid to Bank of New York from Debt Services Fund
\$4,050 paid to Osborn Construction to remove awning (sail) from Rainy Day Fund
\$6,011 paid to Osborn Construction to install vinyl soffit on east and west overhang from Rainy Day Fund