

CUTPL Financial Summary (Feb 2014)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 19,731
First National Bank of Monterey	7	\$ 674,468
First Farmers Bank & Trust	8	\$ 2,187
First Farmers Bank & Trust	9	\$ 3,532
First Farmers Bank & Trust	10	\$ 13,626
TOTAL ALL BANKS		\$ 713,545

REVISED

9:12 pm, May 16, 2014

Funds	2013 Appropriation	YTD Disbursements ¹	Unexpended Balance	YTD Receipts ¹	Ending Balance	Target
Operating Fund	\$ 536,551	\$ 88,347	⚠ \$ 448,204	\$ 29,540	✓ \$ 253,862	6 months operation
LIRF	\$ 40,000	\$ -	✓ \$ 40,000	\$ -	⚠ \$ 64,642	\$100,000+
Debt Services	\$ 199,000	\$ -	✓ \$ 199,000	\$ -	✓ \$ 102,953	\$99,500+
Rainy Day	\$ 40,000	\$ -	✓ \$ 40,000	\$ -	✓ \$ 134,062	\$100,000+
Gift and Grant Funds ²		\$ 411		\$ 309	✓ \$ 157,810	\$100,000+
Misc ³		\$ 5,636		\$ 5,630	✓ \$ 216	zero+
TOTAL ALL FUNDS		\$ 94,394		\$ 35,480	\$ 713,545	

Operating Fund	Feb	Feb Projection	Difference	YTD	%	YTD Projection	%	Difference
RECEIPTS								
Tax Receipts	\$ 13,826	\$ 13,826	\$ 0	\$ 27,653	93.6%	\$ 27,653	93.0%	✓ \$ 0
Other Receipts	\$ 766	\$ 1,033	\$ (267)	\$ 1,887	6.4%	\$ 2,067	7.0%	⚠ \$ (179)
TOTAL RECEIPTS	\$ 14,593	\$ 14,860	\$ (267)	\$ 29,540	100.0%	\$ 29,719	100.0%	⚠ \$ (179)
EXPENDITURES								
Personal Services	\$ 24,227	\$ 24,456	\$ (229)	\$ 61,533	69.6%	\$ 60,751	68.8%	✓ \$ 782
Supplies	\$ 427	\$ 725	\$ (298)	\$ 1,100	1.2%	\$ 1,450	1.6%	✓ \$ (350)
Other Services and Charges	\$ 11,792	\$ 9,326	\$ 2,466	\$ 21,813	24.7%	\$ 20,556	23.3%	⚠ \$ 1,257
Capital Outlays	\$ 1,907	\$ 2,800	\$ (893)	\$ 3,901	4.4%	\$ 5,600	6.3%	✓ \$ (1,699)
TOTAL EXPENDITURES	\$ 38,352	\$ 37,308	\$ 1,045	\$ 88,347	100.0%	\$ 88,357	100.0%	✓ \$ (10)
Adjustments (see Notes page)				\$ -				
ENDING BALANCE				\$ 253,862		\$ 254,031		✓ \$ (170)

Material Expenditures	\$ 3,659	\$ 3,475	\$ 184	\$ 5,654	6.4%	\$ 6,150	7.0%	⚠ \$ (497)
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Financial Targets			
Operating Fund (number of months balance is sufficient to cover)		6 mos. operation Jan & Jul 1st	✓ 6.5
Materials Expenditures (YTD as percent of Operating Expenditures) ⁴		7.5% minimum by end of year	⚠ 6.4%
Personal Services (YTD as percent of Operating Expenditures) ⁴		67.5% maximum	✓ 69.6%

Notes	
Transfers YTD between Operating Fund bank accounts	\$ 80,000.00

Notes:

¹ Does not include transfers within funds

² Includes all Gift & Grant Funds (500-599 in Chart of Accounts)

³ Includes Levy Excess (010), Payroll (200), PLAC (800) and Pass-Through (810)

⁴ Transfers to LIRF are excluded in calculation

CUTPL 2014 Operating Fund: Working Budget

2014 Operating Fund	Feb	Feb Projection	Difference	◀	YTD	%	YTD Projection	%	Difference	◀	see Notes
RECEIPTS											
General Property Taxes	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Financial Institution Tax	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
CAGIT Certified Shares	\$ 11,041	\$ 11,041	\$ 0		\$ 22,082	74.8%	\$ 22,082	74.3%	\$ 0		
CAGIT PTRC	\$ 2,785	\$ 2,785	\$ 0		\$ 5,570	18.9%	\$ 5,570	18.7%	\$ 0		
Auto and Aircraft Excise Tax	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
CVET	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Photocopy Fees	\$ 232	\$ 275	\$ (43)		\$ 446	1.5%	\$ 550	1.9%	\$ (104)		
Fines & Fees	\$ 381	\$ 533	\$ (153)		\$ 1,010	3.4%	\$ 1,067	3.6%	\$ (57)		
Interest Earned	\$ 154	\$ 225	\$ (71)		\$ 332	1.1%	\$ 450	1.5%	\$ (118)		
Refunds / Reimbursements	\$ -	\$ -	\$ -		\$ 100	0.3%	\$ -	0.0%	\$ 100		
Miscellaneous	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
TOTAL RECEIPTS	\$ 14,593	\$ 14,860	\$ (267)		\$ 29,540	100.0%	\$ 29,719	100.0%	\$ (179)		
2014 Operating Fund											
2014 Operating Fund	Feb	Feb Projection	Difference	◀	YTD	%	YTD Projection	%	Difference	◀	see Notes
EXPENDITURES											
100 PERSONAL SERVICES											
Salary of Librarian	\$ 3,496	\$ 3,496	\$ -		\$ 8,656	9.8%	\$ 8,656	9.8%	\$ -		
Salary of Assistants	\$ 17,684	\$ 15,654	\$ 2,030	▶	\$ 41,096	46.5%	\$ 38,212	43.2%	\$ 2,885		
Employee Benefits	\$ 3,047	\$ 5,307	\$ (2,259)	◀	\$ 11,781	13.3%	\$ 13,883	15.7%	\$ (2,102)	◀	
FICA (Employer's Share)	\$ 1,620	\$ 1,465	\$ 155		\$ 3,806	4.3%	\$ 3,585	4.1%	\$ 221		
PERF (Employer's Share)	\$ 1,334	\$ 1,334	\$ 0		\$ 3,022	3.4%	\$ 3,081	3.5%	\$ (59)		
Group Insurance (Employer's Share)	\$ 94	\$ 2,300	\$ (2,206)	◀	\$ 4,953	5.6%	\$ 6,800	7.7%	\$ (1,847)		2
Unemployment Compensation	\$ -	\$ 83	\$ (83)		\$ -	0.0%	\$ 167	0.2%	\$ (167)		
Education Reimbursement	\$ -	\$ 125	\$ (125)		\$ -	0.0%	\$ 250	0.3%	\$ (250)		
TOTAL PERSONAL SERVICES	\$ 24,227	\$ 24,456	\$ (229)		\$ 61,533	69.6%	\$ 60,751	68.8%	\$ 782		1
200 SUPPLIES											
Office Supplies	\$ 94	\$ 250	\$ (156)		\$ 387	0.4%	\$ 500	0.6%	\$ (113)		
Operating Supplies	\$ 147	\$ 292	\$ (144)		\$ 479	0.5%	\$ 583	0.7%	\$ (104)		
Repair and Maintenance Supplies	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Other Supplies	\$ 186	\$ 183	\$ 3		\$ 234	0.3%	\$ 367	0.4%	\$ (133)		
TOTAL SUPPLIES	\$ 427	\$ 725	\$ (298)		\$ 1,100	1.2%	\$ 1,450	1.6%	\$ (350)		
300 OTHER SERVICES AND CHGS											
Professional Services	\$ 2,242	\$ 1,172	\$ 1,070	▶	\$ 5,345	6.0%	\$ 4,389	5.0%	\$ 956		
Legal	\$ -	\$ 83	\$ (83)		\$ -	0.0%	\$ 167	0.2%	\$ (167)		
Payroll	\$ 212	\$ 220	\$ (9)		\$ 734	0.8%	\$ 764	0.9%	\$ (30)		
E-Rate Filing	\$ 240	\$ -	\$ 240		\$ 240	0.3%	\$ -	0.0%	\$ 240		
Computer Support	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Computer DB & Software (Materials)	\$ 1,752	\$ 800	\$ 952	▶	\$ 1,752	2.0%	\$ 800	0.9%	\$ 952		5
Computer DB & Software (Other)	\$ -	\$ -	\$ -		\$ 2,522	2.9%	\$ 2,522	2.9%	\$ -		3
Debt Collection	\$ 18	\$ 33	\$ (15)		\$ 54	0.1%	\$ 67	0.1%	\$ (13)		
Misc Professional Services	\$ 20	\$ 35	\$ (15)		\$ 43	0.0%	\$ 70	0.1%	\$ (27)		
Printing and Advertising	\$ 33	\$ 17	\$ 16		\$ 33	0.0%	\$ 33	0.0%	\$ (0)		
Advertising and Publication of Notices	\$ 33	\$ 17	\$ 16		\$ 33	0.0%	\$ 33	0.0%	\$ (0)		
Other Printing	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Insurance	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Official Bonds	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Property-Liability	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Worker's Compensation	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Utilities	\$ 4,796	\$ 4,536	\$ 260		\$ 9,379	10.6%	\$ 9,108	10.3%	\$ 271		
Gas & Electricity	\$ 4,567	\$ 4,203	\$ 365		\$ 8,842	10.0%	\$ 8,441	9.6%	\$ 401		
Water	\$ 229	\$ 233	\$ (5)		\$ 452	0.5%	\$ 467	0.5%	\$ (14)		
Waste Disposal Services	\$ -	\$ 100	\$ (100)		\$ 85	0.1%	\$ 200	0.2%	\$ (115)		

CUTPL 2014 Operating Fund: Working Budget

2014 Operating Fund	Feb	Feb Projection	Difference	◀	YTD	%	YTD Projection	%	Difference	◀	see Notes
Repairs and Maintenance	\$ 4,684	\$ 2,920	\$ 1,764	◀	\$ 6,712	7.6%	\$ 5,661	6.4%	\$ 1,050		
Cleaning Service (Interior)	\$ 1,173	\$ 1,050	\$ 123		\$ 2,040	2.3%	\$ 2,100	2.4%	\$ (60)		
Cleaning Service Misc	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Elevator (Service Contract)	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Elevator Misc	\$ 1,981	\$ 83	\$ 1,898	◀	\$ 1,981	2.2%	\$ 167	0.2%	\$ 1,814		6
Fire Monitoring	\$ -	\$ 578	\$ (578)	▶	\$ -	0.0%	\$ 578	0.7%	\$ (578)		
HVAC (Service Contract)	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
HVAC Misc	\$ -	\$ 83	\$ (83)		\$ -	0.0%	\$ 167	0.2%	\$ (167)		
Pest Control	\$ 50	\$ 50	\$ -		\$ 495	0.6%	\$ 500	0.6%	\$ (5)		4
Snow Removal	\$ 1,247	\$ 800	\$ 447		\$ 1,942	2.2%	\$ 1,600	1.8%	\$ 342		
Misc R&M Building	\$ 233	\$ 250	\$ (17)		\$ 254	0.3%	\$ 500	0.6%	\$ (246)		
Misc R&M Equipment	\$ -	\$ 25	\$ (25)		\$ -	0.0%	\$ 50	0.1%	\$ (50)		
Rentals	\$ -	\$ 4	\$ (4)		\$ 20	0.0%	\$ 8	0.0%	\$ 12		
Dues	\$ -	\$ -	\$ -		\$ 40	0.0%	\$ -	0.0%	\$ 40		
Communication and Transportation	\$ 37	\$ 678	\$ (641)	◀	\$ 284	0.3%	\$ 1,356	1.5%	\$ (1,071)		
Telephone	\$ -	\$ 242	\$ (242)		\$ 247	0.3%	\$ 483	0.5%	\$ (236)		
Postage	\$ -	\$ 30	\$ (30)		\$ -	0.0%	\$ 60	0.1%	\$ (60)		
Travel Expense	\$ 37	\$ 100	\$ (63)		\$ 37	0.0%	\$ 200	0.2%	\$ (163)		
Professional Meetings	\$ -	\$ 125	\$ (125)		\$ -	0.0%	\$ 250	0.3%	\$ (250)		
Internet Access	\$ -	\$ 181	\$ (181)		\$ -	0.0%	\$ 362	0.4%	\$ (362)		
Misc Comm and Trans	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Transfer to LIRF	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
TOTAL OTHER SVCS AND CHGS	\$ 11,792	\$ 9,326	\$ 2,466	◀	\$ 21,813	24.7%	\$ 20,556	23.3%	\$ 1,257		
400 CAPITAL OUTLAYS											
Furniture & Equipment	\$ -	\$ 125	\$ (125)		\$ -	0.0%	\$ 250	0.3%	\$ (250)		
Books	\$ 1,219	\$ 1,750	\$ (531)	◀	\$ 2,240	2.5%	\$ 3,500	4.0%	\$ (1,260)		
Periodicals	\$ -	\$ 50	\$ (50)		\$ 6	0.0%	\$ 100	0.1%	\$ (95)		
EBSCO	\$ -	\$ -	\$ -		\$ 6	0.0%	\$ -	0.0%	\$ 6		
Newspapers	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Misc Periodicals	\$ -	\$ 50	\$ (50)		\$ -	0.0%	\$ 100	0.1%	\$ (100)		
Nonprinted Materials	\$ 688	\$ 875	\$ (187)		\$ 1,656	1.9%	\$ 1,750	2.0%	\$ (94)		
CDs/DVDs/Audiobooks	\$ 688	\$ 875	\$ (187)		\$ 1,656	1.9%	\$ 1,750	2.0%	\$ (94)		
Misc Nonprinted Materials	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
TOTAL CAPITAL OUTLAYS	\$ 1,907	\$ 2,800	\$ (893)	◀	\$ 3,901	4.4%	\$ 5,600	6.3%	\$ (1,699)		
TOTAL EXPENDITURES	\$ 38,352	\$ 37,308	\$ 1,045	◀	\$ 88,347	100.0%	\$ 88,357	100.0%	\$ (10)		
BALANCE	Feb	Feb Projection	Difference	◀	YTD		YTD Projection		Difference	◀	see Notes
Beginning Balance	\$ 277,621	\$ 276,479	\$ 1,142	◀	\$ 312,669		\$ 312,669		\$ -		
plus Receipts	\$ 14,593	\$ 14,860	\$ (267)		\$ 29,540		\$ 29,719		\$ (179)		
minus Expenditures	\$ (38,352)	\$ (37,308)	\$ (1,045)	◀	\$ (88,347)		\$ (88,357)		\$ 10		
Adjustments (see Notes Page for details)	\$ -	\$ -	\$ -		\$ -		\$ -		\$ -		
ENDING BALANCE	\$ 253,862	\$ 254,031	\$ (170)		\$ 253,862		\$ 254,031		\$ (170)		
Material Expenditures	\$ 3,659	\$ 3,475	\$ 184		\$ 5,654	6.4%	\$ 6,150	7.0%	\$ (497)		
Flag Criteria	Current Month				YTD				see Notes		
◀ favorable ▶ unfavorable		Minimum	\$ 500			Minimum	\$ 2,000		*		
		Percent	10%			Percent	15%		*		
		Amount	\$ 750			Amount	\$ 3,000		*		

Notes for CUTPL 2014 Working Budget

* Difference is at least \$500 (\$2000 YTD) AND greater than 10% (15%) from the Projection, OR difference is at least \$750 (\$3000 YTD) regardless of %

January

- 1 3 pay periods
- 2 \$4807 paid to Anthem for January & February; errors in bill still to be corrected
- 3 \$2522 paid to CompuTrain
- 4 \$395 paid to Arrow for termite treatment in 2013

February

- 5 BookWhere (\$454) projected for March, World Vital Records (\$500) projected for April
- 6 \$1981 paid to Thyssenkrupp for elevator repairs made in 2013