

# CUTPL Financial Summary (Jan 2014)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 17,593
First National Bank of Monterey	7	\$ 700,461
First Farmers Bank & Trust	8	\$ 2,186
First Farmers Bank & Trust	9	\$ 3,531
First Farmers Bank & Trust	10	\$ 13,625
<b>TOTAL ALL BANKS</b>		<b>\$ 737,396</b>

Funds	2013 Appropriation	YTD Disbursements <sup>1</sup>	Unexpended Balance	YTD Receipts <sup>1</sup>	Ending Balance	Target
Operating Fund	\$ 536,551	\$ 49,995	⚠ \$ 486,556	\$ 14,947	✓ \$ 277,621	6 months operation
LIRF	\$ 40,000	\$ -	✓ \$ 40,000	\$ -	⚠ \$ 64,642	\$100,000+
Debt Services	\$ 199,000	\$ -	✓ \$ 199,000	\$ -	✓ \$ 102,953	\$99,500+
Rainy Day	\$ 40,000	\$ -	✓ \$ 40,000	\$ -	✓ \$ 134,062	\$100,000+
Gift and Grant Funds <sup>2</sup>		\$ 131		\$ 120	✓ \$ 157,902	\$100,000+
Misc <sup>3</sup>		\$ 3,355		\$ 3,349	✓ \$ 216	zero+
<b>TOTAL ALL FUNDS</b>		\$ 53,480		\$ 18,417	<b>\$ 737,396</b>	

Operating Fund	Jan	Jan Projection	Difference	YTD	%	YTD Projection	%	Difference
<b>RECEIPTS</b>								
Tax Receipts	\$ 13,826	\$ 13,826	\$ 0	\$ 13,826	92.5%	\$ 13,826	93.0%	✓ \$ 0
Other Receipts	\$ 1,121	\$ 1,033	\$ 87	\$ 1,121	7.5%	\$ 1,033	7.0%	✓ \$ 87
<b>TOTAL RECEIPTS</b>	\$ 14,947	\$ 14,860	\$ 87	\$ 14,947	100.0%	\$ 14,860	100.0%	⚠ \$ 87
<b>EXPENDITURES</b>								
Personal Services	\$ 37,306	\$ 36,295	\$ 1,012	\$ 37,306	74.6%	\$ 36,295	71.1%	⚠ \$ 1,012
Supplies	\$ 673	\$ 725	\$ (52)	\$ 673	1.3%	\$ 725	1.4%	✓ \$ (52)
Other Services and Charges	\$ 10,021	\$ 11,230	\$ (1,209)	\$ 10,021	20.0%	\$ 11,230	22.0%	✓ \$ (1,209)
Capital Outlays	\$ 1,994	\$ 2,800	\$ (806)	\$ 1,994	4.0%	\$ 2,800	5.5%	✓ \$ (806)
<b>TOTAL EXPENDITURES</b>	\$ 49,995	\$ 51,049	\$ (1,054)	\$ 49,995	100.0%	\$ 51,049	100.0%	✓ \$ (1,054)
<b>Adjustments (see Notes page)</b>				\$ -				
<b>ENDING BALANCE</b>				\$ 277,621		\$ 276,479		✓ \$ 1,142

<b>Material Expenditures</b>	\$ 1,994	\$ 2,675	\$ (681)	\$ 1,994	4.0%	\$ 2,675	5.2%	✗ \$ (681)
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Financial Targets			
Operating Fund (number of months balance is sufficient to cover)		6 mos. operation Jan & Jul 1st	✓ <b>7.1</b>
Materials Expenditures (YTD as percent of Operating Expenditures) <sup>4</sup>		7.5% minimum by end of year	✗ <b>4.0%</b>
Personal Services (YTD as percent of Operating Expenditures) <sup>4</sup>		67.5% maximum	⚠ <b>74.6%</b>

Notes	
<b>Transfers YTD between Operating Fund bank accounts</b>	<b>\$ 40,000.00</b>

Notes:

<sup>1</sup> Does not include transfers within funds

<sup>2</sup> Includes all Gift & Grant Funds (500-599 in Chart of Accounts)

<sup>3</sup> Includes Levy Excess (010), Payroll (200), PLAC (800) and Pass-Through (810)

<sup>4</sup> Transfers to LIRF are excluded in calculation

## CUTPL 2014 Operating Fund: Working Budget

2014 Operating Fund	Jan	Jan Projection	Difference	YTD	%	YTD Projection	%	Difference	see Notes
<b>RECEIPTS</b>									
General Property Taxes	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Financial Institution Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CAGIT Certified Shares	\$ 11,041	\$ 11,041	\$ 0	\$ 11,041	73.9%	\$ 11,041	74.3%	\$ 0	
CAGIT PTRC	\$ 2,785	\$ 2,785	\$ 0	\$ 2,785	18.6%	\$ 2,785	18.7%	\$ 0	
Auto and Aircraft Excise Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CVET	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Photocopy Fees	\$ 214	\$ 275	\$ (61)	\$ 214	1.4%	\$ 275	1.9%	\$ (61)	
Fines & Fees	\$ 629	\$ 533	\$ 96	\$ 629	4.2%	\$ 533	3.6%	\$ 96	
Interest Earned	\$ 178	\$ 225	\$ (47)	\$ 178	1.2%	\$ 225	1.5%	\$ (47)	
Refunds / Reimbursements	\$ 100	\$ -	\$ 100	\$ 100	0.7%	\$ -	0.0%	\$ 100	
Miscellaneous	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL RECEIPTS	\$ 14,947	\$ 14,860	\$ 87	\$ 14,947	100.0%	\$ 14,860	100.0%	\$ 87	
<b>2014 Operating Fund</b>									
2014 Operating Fund	Jan	Jan Projection	Difference	YTD	%	YTD Projection	%	Difference	see Notes
<b>EXPENDITURES</b>									
<b>100 PERSONAL SERVICES</b>									
Salary of Librarian	\$ 5,160	\$ 5,160	\$ -	\$ 5,160	10.3%	\$ 5,160	10.1%	\$ -	
Salary of Assistants	\$ 23,412	\$ 22,558	\$ 855	\$ 23,412	46.8%	\$ 22,558	44.2%	\$ 855	
Employee Benefits	\$ 8,733	\$ 8,576	\$ 157	\$ 8,733	17.5%	\$ 8,576	16.8%	\$ 157	
FICA (Employer's Share)	\$ 2,186	\$ 2,120	\$ 65	\$ 2,186	4.4%	\$ 2,120	4.2%	\$ 65	
PERF (Employer's Share)	\$ 1,688	\$ 1,748	\$ (59)	\$ 1,688	3.4%	\$ 1,748	3.4%	\$ (59)	
Group Insurance (Employer's Share)	\$ 4,859	\$ 4,500	\$ 359	\$ 4,859	9.7%	\$ 4,500	8.8%	\$ 359	2
Unemployment Compensation	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 83	0.2%	\$ (83)	
Education Reimbursement	\$ -	\$ 125	\$ (125)	\$ -	0.0%	\$ 125	0.2%	\$ (125)	
TOTAL PERSONAL SERVICES	\$ 37,306	\$ 36,295	\$ 1,012	\$ 37,306	74.6%	\$ 36,295	71.1%	\$ 1,012	1
<b>200 SUPPLIES</b>									
Office Supplies	\$ 294	\$ 250	\$ 44	\$ 294	0.6%	\$ 250	0.5%	\$ 44	
Operating Supplies	\$ 332	\$ 292	\$ 40	\$ 332	0.7%	\$ 292	0.6%	\$ 40	
Repair and Maintenance Supplies	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Other Supplies	\$ 48	\$ 183	\$ (136)	\$ 48	0.1%	\$ 183	0.4%	\$ (136)	
TOTAL SUPPLIES	\$ 673	\$ 725	\$ (52)	\$ 673	1.3%	\$ 725	1.4%	\$ (52)	
<b>300 OTHER SERVICES AND CHGS</b>									
Professional Services	\$ 3,103	\$ 3,217	\$ (115)	\$ 3,103	6.2%	\$ 3,217	6.3%	\$ (115)	
Legal	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 83	0.2%	\$ (83)	
Payroll	\$ 522	\$ 544	\$ (22)	\$ 522	1.0%	\$ 544	1.1%	\$ (22)	
E-Rate Filing	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer Support	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer DB & Software (Materials)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer DB & Software (Other)	\$ 2,522	\$ 2,522	\$ -	\$ 2,522	5.0%	\$ 2,522	4.9%	\$ -	3
Debt Collection	\$ 36	\$ 33	\$ 2	\$ 36	0.1%	\$ 33	0.1%	\$ 2	
Misc Professional Services	\$ 23	\$ 35	\$ (12)	\$ 23	0.0%	\$ 35	0.1%	\$ (12)	
Printing and Advertising	\$ -	\$ 17	\$ (17)	\$ -	0.0%	\$ 17	0.0%	\$ (17)	
Advertising and Publication of Notices	\$ -	\$ 17	\$ (17)	\$ -	0.0%	\$ 17	0.0%	\$ (17)	
Other Printing	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Official Bonds	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Property-Liability	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Worker's Compensation	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	

## CUTPL 2014 Operating Fund: Working Budget

2014 Operating Fund	Jan	Jan Projection	Difference ◀	YTD	%	YTD Projection	%	Difference ◀	see Notes
<b>Utilities</b>	\$ 4,583	\$ 4,572	\$ 11	\$ 4,583	9.2%	\$ 4,572	9.0%	\$ 11	
Gas & Electricity	\$ 4,275	\$ 4,239	\$ 36	\$ 4,275	8.6%	\$ 4,239	8.3%	\$ 36	
Water	\$ 224	\$ 233	\$ (9)	\$ 224	0.4%	\$ 233	0.5%	\$ (9)	
Waste Disposal Services	\$ 85	\$ 100	\$ (15)	\$ 85	0.2%	\$ 100	0.2%	\$ (15)	
<b>Repairs and Maintenance</b>	\$ 2,028	\$ 2,742	\$ (714) ◀	\$ 2,028	4.1%	\$ 2,742	5.4%	\$ (714)	
Cleaning Service (Interior)	\$ 867	\$ 1,050	\$ (183)	\$ 867	1.7%	\$ 1,050	2.1%	\$ (183)	
Cleaning Service Misc	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Elevator (Service Contract)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Elevator Misc	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 83	0.2%	\$ (83)	
Fire Monitoring	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
HVAC (Service Contract)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
HVAC Misc	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 83	0.2%	\$ (83)	
Pest Control	\$ 445	\$ 450	\$ (5)	\$ 445	0.9%	\$ 450	0.9%	\$ (5)	4
Snow Removal	\$ 695	\$ 800	\$ (105)	\$ 695	1.4%	\$ 800	1.6%	\$ (105)	
Misc R&M Building	\$ 21	\$ 250	\$ (229)	\$ 21	0.0%	\$ 250	0.5%	\$ (229)	
Misc R&M Equipment	\$ -	\$ 25	\$ (25)	\$ -	0.0%	\$ 25	0.0%	\$ (25)	
<b>Rentals</b>	\$ 20	\$ 4	\$ 16	\$ 20	0.0%	\$ 4	0.0%	\$ 16	
<b>Dues</b>	\$ 40	\$ -	\$ 40	\$ 40	0.1%	\$ -	0.0%	\$ 40	
<b>Communication and Transportation</b>	\$ 247	\$ 678	\$ (431)	\$ 247	0.5%	\$ 678	1.3%	\$ (431)	
Telephone	\$ 247	\$ 242	\$ 6	\$ 247	0.5%	\$ 242	0.5%	\$ 6	
Postage	\$ -	\$ 30	\$ (30)	\$ -	0.0%	\$ 30	0.1%	\$ (30)	
Travel Expense	\$ -	\$ 100	\$ (100)	\$ -	0.0%	\$ 100	0.2%	\$ (100)	
Professional Meetings	\$ -	\$ 125	\$ (125)	\$ -	0.0%	\$ 125	0.2%	\$ (125)	
Internet Access	\$ -	\$ 181	\$ (181)	\$ -	0.0%	\$ 181	0.4%	\$ (181)	
Misc Comm and Trans	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Transfer to LIRF	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
<b>TOTAL OTHER SVCS AND CHGS</b>	\$ 10,021	\$ 11,230	\$ (1,209) ◀	\$ 10,021	20.0%	\$ 11,230	22.0%	\$ (1,209)	
<b>400 CAPITAL OUTLAYS</b>									
Furniture & Equipment	\$ -	\$ 125	\$ (125)	\$ -	0.0%	\$ 125	0.2%	\$ (125)	
Books	\$ 1,021	\$ 1,750	\$ (729) ◀	\$ 1,021	2.0%	\$ 1,750	3.4%	\$ (729)	
Periodicals	\$ 6	\$ 50	\$ (45)	\$ 6	0.0%	\$ 50	0.1%	\$ (45)	
EBSCO	\$ 6	\$ -	\$ 6	\$ 6	0.0%	\$ -	0.0%	\$ 6	
Newspapers	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Misc Periodicals	\$ -	\$ 50	\$ (50)	\$ -	0.0%	\$ 50	0.1%	\$ (50)	
<b>Nonprinted Materials</b>	\$ 968	\$ 875	\$ 93	\$ 968	1.9%	\$ 875	1.7%	\$ 93	
CDs/DVDs/Audiobooks	\$ 968	\$ 875	\$ 93	\$ 968	1.9%	\$ 875	1.7%	\$ 93	
Misc Nonprinted Materials	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
<b>TOTAL CAPITAL OUTLAYS</b>	\$ 1,994	\$ 2,800	\$ (806) ◀	\$ 1,994	4.0%	\$ 2,800	5.5%	\$ (806)	
<b>TOTAL EXPENDITURES</b>	\$ 49,995	\$ 51,049	\$ (1,054) ◀	\$ 49,995	100.0%	\$ 51,049	100.0%	\$ (1,054)	
<b>BALANCE</b>	<b>Jan</b>	<b>Jan Projection</b>	<b>Difference ◀</b>	<b>YTD</b>		<b>YTD Projection</b>		<b>Difference ◀</b>	<b>see Notes</b>
Beginning Balance	\$ 312,669	\$ 312,669	\$ -	\$ 312,669		\$ 312,669		\$ -	
plus Receipts	\$ 14,947	\$ 14,860	\$ 87	\$ 14,947		\$ 14,860		\$ 87	
minus Expenditures	\$ (49,995)	\$ (51,049)	\$ 1,054 ◀	\$ (49,995)		\$ (51,049)		\$ 1,054	
Adjustments (see Notes Page for details)	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
<b>ENDING BALANCE</b>	\$ 277,621	\$ 276,479	\$ 1,142 ◀	\$ 277,621		\$ 276,479		\$ 1,142	
<b>Material Expenditures</b>	\$ 1,994	\$ 2,675	\$ (681) ◀	\$ 1,994	4.0%	\$ 2,675	5.2%	\$ (681)	
<b>Flag Criteria</b>	<b>Current Month</b>			<b>YTD</b>			<b>see Notes</b>		
		Minimum	\$ 500		Minimum	\$ 2,000	*		
		Percent	10%		Percent	15%			
		Amount	\$ 750		Amount	\$ 3,000	*		
◀ favorable ◀ unfavorable									

## Notes for CUTPL 2014 Working Budget

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\* Difference is at least \$500 (\$2000 YTD) AND greater than 10% (15%) from the Projection, OR difference is at least \$750 (\$3000 YTD) regardless of %  
January

- 1 3 pay periods
- 2 \$4807 paid to Anthem for January & February; errors in bill still to be corrected
- 3 \$2522 paid to CompuTrain
- 4 \$395 paid to Arrow for termite treatment in 2013