

CUTPL Financial Summary (Jun 2014)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 36,842
First National Bank of Monterey	7	\$ 766,605
First Farmers Bank & Trust	8	\$ -
First Farmers Bank & Trust	9	\$ 3,534
First Farmers Bank & Trust	10	\$ 15,821
TOTAL ALL BANKS		\$ 822,803

Funds	2013 Appropriation	YTD Disbursements ¹	Unexpended Balance	YTD Receipts ¹	Ending Balance	Target
Operating Fund	\$ 536,551	\$ 242,325	✓ \$ 294,226	\$ 289,145	✓ \$ 359,488	6 months operation
LIRF	\$ 40,000	\$ 10,563	✓ \$ 29,437	\$ -	⚠ \$ 54,079	\$100,000+
Debt Services	\$ 199,000	\$ 99,500	✓ \$ 99,500	\$ 115,287	✓ \$ 118,740	\$99,500+
Rainy Day	\$ 40,000	\$ -	✓ \$ 40,000	\$ -	✓ \$ 134,062	\$100,000+
Gift and Grant Funds ²		\$ 4,988		\$ 3,267	✓ \$ 156,190	\$100,000+
Misc ³		\$ 14,888		\$ 14,909	✓ \$ 243	zero+
TOTAL ALL FUNDS		\$ 372,264		\$ 422,608	\$ 822,803	

Operating Fund	Jun	Jun Projection	Difference	YTD	%	YTD Projection	%	Difference
RECEIPTS								
Tax Receipts	\$ 196,306	\$ 190,004	\$ 6,301	\$ 265,438	91.8%	\$ 259,136	97.7%	✓ \$ 6,302
Other Receipts	\$ 993	\$ 1,033	\$ (41)	\$ 23,707	8.2%	\$ 6,200	2.3%	✓ \$ 17,507
TOTAL RECEIPTS	\$ 197,299	\$ 191,038	\$ 6,261	\$ 289,145	100.0%	\$ 265,336	100.0%	✓ \$ 23,808
EXPENDITURES								
Personal Services	\$ 23,593	\$ 24,755	\$ (1,161)	\$ 163,322	67.4%	\$ 159,414	67.0%	✗ \$ 3,908
Supplies	\$ 723	\$ 725	\$ (2)	\$ 3,890	1.6%	\$ 4,350	1.8%	✓ \$ (460)
Other Services and Charges	\$ 6,618	\$ 7,055	\$ (437)	\$ 58,489	24.1%	\$ 57,060	24.0%	⚠ \$ 1,429
Capital Outlays	\$ 3,161	\$ 3,000	\$ 161	\$ 16,625	6.9%	\$ 17,000	7.1%	✓ \$ (375)
TOTAL EXPENDITURES	\$ 34,095	\$ 35,535	\$ (1,440)	\$ 242,325	100.0%	\$ 237,824	100.0%	⚠ \$ 4,501
Adjustments (see Notes page)				\$ -				
ENDING BALANCE				\$ 359,488		\$ 340,181		✓ \$ 19,307

Material Expenditures	\$ 2,468	\$ 2,875	\$ (407)	\$ 16,839	6.9%	\$ 17,550	7.4%	⚠ \$ (711)
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Financial Targets			
Operating Fund (number of months balance is sufficient to cover)		6 mos. operation Jan & Jul 1st	✓ 9.2
Materials Expenditures (YTD as percent of Operating Expenditures) ⁴		7.5% minimum by end of year	⚠ 6.9%
Personal Services (YTD as percent of Operating Expenditures) ⁴		67.5% maximum	✓ 67.4%

Notes	
Transfers YTD between Operating Fund bank accounts	\$ 260,000.00

Notes:

¹ Does not include transfers within funds

² Includes all Gift & Grant Funds (500-599 in Chart of Accounts)

³ Includes Levy Excess (010), Payroll (200), PLAC (800) and Pass-Through (810)

⁴ Transfers to LIRF are excluded in calculation

CUTPL 2014 Operating Fund: Working Budget

2014 Operating Fund	Jun	Jun Projection	Difference	YTD	%	YTD Projection	%	Difference	see Notes
RECEIPTS									
General Property Taxes	\$ 176,145	\$ 167,383	\$ 8,763	\$ 176,145	60.9%	\$ 167,383	63.1%	\$ 8,763	10
Financial Institution Tax	\$ 30	\$ 30	\$ (0)	\$ 30	0.0%	\$ 30	0.0%	\$ (0)	
CAGIT Certified Shares	\$ 11,041	\$ 11,041	\$ 0	\$ 66,247	22.9%	\$ 66,247	25.0%	\$ 0	
CAGIT PTRC	\$ 2,785	\$ 2,785	\$ 0	\$ 16,711	5.8%	\$ 16,711	6.3%	\$ 0	
Auto and Aircraft Excise Tax	\$ 5,604	\$ 7,548	\$ (1,943)	\$ 5,604	1.9%	\$ 7,548	2.8%	\$ (1,943)	11
CVET	\$ 700	\$ 1,218	\$ (518)	\$ 700	0.2%	\$ 1,218	0.5%	\$ (518)	12
Photocopy Fees	\$ 251	\$ 275	\$ (24)	\$ 1,430	0.5%	\$ 1,650	0.6%	\$ (220)	
Fines & Fees	\$ 580	\$ 533	\$ 47	\$ 3,360	1.2%	\$ 3,200	1.2%	\$ 160	
Interest Earned	\$ 161	\$ 225	\$ (64)	\$ 955	0.3%	\$ 1,350	0.5%	\$ (395)	
Refunds / Reimbursements	\$ -	\$ -	\$ -	\$ 17,962	6.2%	\$ -	0.0%	\$ 17,962	7
Miscellaneous	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL RECEIPTS	\$ 197,299	\$ 191,038	\$ 6,261	\$ 289,145	100.0%	\$ 265,336	100.0%	\$ 23,808	
2014 Operating Fund									
EXPENDITURES									
100 PERSONAL SERVICES									
Salary of Librarian	\$ 3,496	\$ 3,496	\$ -	\$ 22,639	9.3%	\$ 22,639	9.5%	\$ -	
Salary of Assistants	\$ 16,850	\$ 15,931	\$ 919	\$ 109,572	45.2%	\$ 101,605	42.7%	\$ 7,967	
Employee Benefits	\$ 3,248	\$ 5,328	\$ (2,080)	\$ 31,110	12.8%	\$ 35,170	14.8%	\$ (4,059)	
FICA (Employer's Share)	\$ 1,556	\$ 1,486	\$ 70	\$ 10,114	4.2%	\$ 9,505	4.0%	\$ 609	
PERF (Employer's Share)	\$ 1,334	\$ 1,334	\$ 0	\$ 8,356	3.4%	\$ 8,415	3.5%	\$ (59)	
Group Insurance (Employer's Share)	\$ 358	\$ 2,300	\$ (1,942)	\$ 12,640	5.2%	\$ 16,000	6.7%	\$ (3,360)	2
Unemployment Compensation	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 500	0.2%	\$ (500)	
Education Reimbursement	\$ -	\$ 125	\$ (125)	\$ -	0.0%	\$ 750	0.3%	\$ (750)	
TOTAL PERSONAL SERVICES	\$ 23,593	\$ 24,755	\$ (1,161)	\$ 163,322	67.4%	\$ 159,414	67.0%	\$ 3,908	1
200 SUPPLIES									
Office Supplies	\$ 39	\$ 250	\$ (211)	\$ 1,309	0.5%	\$ 1,500	0.6%	\$ (191)	
Operating Supplies	\$ 542	\$ 292	\$ 250	\$ 1,811	0.7%	\$ 1,750	0.7%	\$ 61	
Repair and Maintenance Supplies	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Other Supplies	\$ 142	\$ 183	\$ (41)	\$ 769	0.3%	\$ 1,100	0.5%	\$ (331)	
TOTAL SUPPLIES	\$ 723	\$ 725	\$ (2)	\$ 3,890	1.6%	\$ 4,350	1.8%	\$ (460)	
300 OTHER SERVICES AND CHGS									
Professional Services	\$ 244	\$ 375	\$ (131)	\$ 6,399	2.6%	\$ 7,111	3.0%	\$ (712)	
Legal	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 500	0.2%	\$ (500)	
Payroll	\$ 209	\$ 223	\$ (14)	\$ 1,581	0.7%	\$ 1,654	0.7%	\$ (73)	
E-Rate Filing	\$ -	\$ -	\$ -	\$ 240	0.1%	\$ 250	0.1%	\$ (10)	
Computer Support	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer DB & Software (Materials)	\$ -	\$ -	\$ -	\$ 1,752	0.7%	\$ 1,300	0.5%	\$ 452	5
Computer DB & Software (Other)	\$ -	\$ -	\$ -	\$ 2,522	1.0%	\$ 2,997	1.3%	\$ (475)	3
Debt Collection	\$ 18	\$ 33	\$ (15)	\$ 170	0.1%	\$ 200	0.1%	\$ (30)	
Misc Professional Services	\$ 17	\$ 35	\$ (18)	\$ 134	0.1%	\$ 210	0.1%	\$ (76)	
Printing and Advertising	\$ -	\$ 17	\$ (17)	\$ 33	0.0%	\$ 100	0.0%	\$ (67)	
Advertising and Publication of Notices	\$ -	\$ 17	\$ (17)	\$ 33	0.0%	\$ 100	0.0%	\$ (67)	
Other Printing	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ 1,599	\$ 1,450	\$ 149	\$ 8,761	3.6%	\$ 9,450	4.0%	\$ (689)	
Official Bonds	\$ 1,599	\$ 1,450	\$ 149	\$ 1,599	0.7%	\$ 1,450	0.6%	\$ 149	13
Property-Liability	\$ -	\$ -	\$ -	\$ 7,162	3.0%	\$ 8,000	3.4%	\$ (838)	9
Worker's Compensation	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Utilities	\$ 2,582	\$ 2,990	\$ (408)	\$ 24,123	10.0%	\$ 22,855	9.6%	\$ 1,269	
Gas & Electricity	\$ 2,344	\$ 2,656	\$ (312)	\$ 22,329	9.2%	\$ 20,855	8.8%	\$ 1,475	
Water	\$ 238	\$ 233	\$ 4	\$ 1,371	0.6%	\$ 1,400	0.6%	\$ (29)	

CUTPL 2014 Operating Fund: Working Budget

2014 Operating Fund	Jun	Jun Projection	Difference	YTD	%	YTD Projection	%	Difference	see Notes
Waste Disposal Services	\$ -	\$ 100	\$ (100)	\$ 423	0.2%	\$ 600	0.3%	\$ (177)	
Repairs and Maintenance	\$ 1,448	\$ 1,542	\$ (94)	\$ 15,076	6.2%	\$ 13,153	5.5%	\$ 1,923	
Cleaning Service (Interior)	\$ 969	\$ 1,050	\$ (81)	\$ 6,273	2.6%	\$ 6,300	2.6%	\$ (27)	
Cleaning Service Misc	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 425	0.2%	\$ (425)	
Elevator (Service Contract)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Elevator Misc	\$ -	\$ 83	\$ (83)	\$ 1,981	0.8%	\$ 500	0.2%	\$ 1,481	6
Fire Monitoring	\$ -	\$ -	\$ -	\$ 1,094	0.5%	\$ 578	0.2%	\$ 516	
HVAC (Service Contract)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
HVAC Misc	\$ -	\$ 83	\$ (83)	\$ 739	0.3%	\$ 500	0.2%	\$ 239	8
Pest Control	\$ 300	\$ 50	\$ 250	\$ 995	0.4%	\$ 700	0.3%	\$ 295	4
Snow Removal	\$ -	\$ -	\$ -	\$ 2,615	1.1%	\$ 2,500	1.1%	\$ 115	
Misc R&M Building	\$ 179	\$ 250	\$ (71)	\$ 1,379	0.6%	\$ 1,500	0.6%	\$ (121)	
Misc R&M Equipment	\$ -	\$ 25	\$ (25)	\$ -	0.0%	\$ 150	0.1%	\$ (150)	
Rentals	\$ -	\$ 4	\$ (4)	\$ 20	0.0%	\$ 25	0.0%	\$ (5)	
Dues	\$ -	\$ -	\$ -	\$ 350	0.1%	\$ 300	0.1%	\$ 50	
Communication and Transportation	\$ 745	\$ 678	\$ 67	\$ 3,726	1.5%	\$ 4,067	1.7%	\$ (341)	
Telephone	\$ 237	\$ 242	\$ (4)	\$ 1,434	0.6%	\$ 1,450	0.6%	\$ (16)	
Postage	\$ -	\$ 30	\$ (30)	\$ -	0.0%	\$ 180	0.1%	\$ (180)	
Travel Expense	\$ 326	\$ 100	\$ 226	\$ 672	0.3%	\$ 600	0.3%	\$ 72	
Professional Meetings	\$ -	\$ 125	\$ (125)	\$ 895	0.4%	\$ 750	0.3%	\$ 145	
Internet Access	\$ 181	\$ 181	\$ -	\$ 725	0.3%	\$ 1,087	0.5%	\$ (362)	
Misc Comm and Trans	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Transfer to LIRF	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL OTHER SVCS AND CHGS	\$ 6,618	\$ 7,055	\$ (437)	\$ 58,489	24.1%	\$ 57,060	24.0%	\$ 1,429	
400 CAPITAL OUTLAYS									
Furniture & Equipment	\$ 692	\$ 125	\$ 567	\$ 1,538	0.6%	\$ 750	0.3%	\$ 788	
Books	\$ 1,366	\$ 1,750	\$ (384)	\$ 8,852	3.7%	\$ 10,500	4.4%	\$ (1,648)	
Periodicals	\$ -	\$ 250	\$ (250)	\$ 560	0.2%	\$ 500	0.2%	\$ 60	
EBSCO	\$ -	\$ -	\$ -	\$ 6	0.0%	\$ -	0.0%	\$ 6	
Newspapers	\$ -	\$ 200	\$ (200)	\$ 264	0.1%	\$ 200	0.1%	\$ 64	
Misc Periodicals	\$ -	\$ 50	\$ (50)	\$ 291	0.1%	\$ 300	0.1%	\$ (9)	
Nonprinted Materials	\$ 1,102	\$ 875	\$ 227	\$ 5,674	2.3%	\$ 5,250	2.2%	\$ 424	
CDs/DVDs/Audiobooks	\$ 1,102	\$ 875	\$ 227	\$ 5,674	2.3%	\$ 5,250	2.2%	\$ 424	
Misc Nonprinted Materials	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL CAPITAL OUTLAYS	\$ 3,161	\$ 3,000	\$ 161	\$ 16,625	6.9%	\$ 17,000	7.1%	\$ (375)	
TOTAL EXPENDITURES	\$ 34,095	\$ 35,535	\$ (1,440)	\$ 242,325	100.0%	\$ 237,824	100.0%	\$ 4,501	
BALANCE	Jun	Jun Projection	Difference	YTD		YTD Projection		Difference	see Notes
Beginning Balance	\$ 196,284	\$ 184,678	\$ 11,607	\$ 312,669		\$ 312,669		\$ -	
plus Receipts	\$ 197,299	\$ 191,038	\$ 6,261	\$ 289,145		\$ 265,336		\$ 23,808	
minus Expenditures	\$ (34,095)	\$ (35,535)	\$ 1,440	\$ (242,325)		\$ (237,824)		\$ (4,501)	
Adjustments (see Notes Page for details)	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
ENDING BALANCE	\$ 359,488	\$ 340,181	\$ 19,307	\$ 359,488		\$ 340,181		\$ 19,307	
Material Expenditures	\$ 2,468	\$ 2,875	\$ (407)	\$ 16,839	6.9%	\$ 17,550	7.4%	\$ (711)	
Flag Criteria	Current Month			YTD			see Notes		
Minimum	\$	500		Minimum	\$	2,000	*		
Percent		10%		Percent		15%	*		
Amount	\$	750		Amount	\$	3,000	*		
favorable	unfavorable								

Notes for CUTPL 2014 Working Budget

* Difference is at least \$500 (\$2000 YTD) AND greater than 10% (15%) from the Projection, OR difference is at least \$750 (\$3000 YTD) regardless of %

January

- 1 3 pay periods
- 2 \$4807 paid to Anthem for January & February; errors in bill still to be corrected
- 3 \$2522 paid to CompuTrain
- 4 \$395 paid to Arrow for termite treatment in 2013

February

- 5 BookWhere (\$454) projected for March, World Vital Records (\$500) projected for April
- 6 \$1981 paid to Thyssenkrupp for elevator repairs made in 2013

March

- 7 \$17,862 reimbursed by Bank of New York for Bond O&R expenses paid from Operating Fund

April

- 8 \$610 paid to McGrath Refrigeration to replace stuck valve actuator
- 9 \$10,563 paid to Korsen Fire & Security to install fire alarm system (from LIRF)
- 10 Property-Liability Insurance (\$8000) projected for April not paid; lower cost policy (~\$7000) being processed
- 11 Payment Error: 11 Invoices totaling \$3515.06 paid twice; credits and refunds will be made in future months
- 12 Revised February Register of Claims, expenditures were overstated by \$886

May

\$99,500 paid to Bank of New York from Debt Services Fund
\$2,668.25 in Credits and Refunds applied from April's double payment errors

June

- 10 \$176,145 Property Tax distribution to Operating Fund (\$8,763 higher than projection based on Auditor's report)
- 11 \$5,604 Excise Tax distribution to Operating Fund (\$1,943 lower than projection based on Auditor's report)
- 12 \$700 CVET distribution to Operating Fund (\$518 lower than projection based on Auditor's report)
- 13 \$1599 paid to Miller NorCen Insurance for Director's and Officers' annual coverage
Finney CD (\$2188.29 principal & interest) redeemed and deposited into FFBT Savings account