

## CUTPL Financial Summary (Jun 2014)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 36,842
First National Bank of Monterey	7	\$ 766,605
First Farmers Bank & Trust	8	\$ -
First Farmers Bank & Trust	9	\$ 3,534
First Farmers Bank & Trust	10	\$ 15,821
<b>TOTAL ALL BANKS</b>		<b>\$ 822,803</b>

Funds	2013 Appropriation	YTD Disbursements <sup>1</sup>	Unexpended Balance	YTD Receipts <sup>1</sup>	Ending Balance	Target
Operating Fund	\$ 536,551	\$ 242,325	✓ \$ 294,226	\$ 289,145	✓ \$ 359,488	6 months operation
LIRF	\$ 40,000	\$ 10,563	✓ \$ 29,437	\$ -	⚠ \$ 54,079	\$100,000+
Debt Services	\$ 199,000	\$ 99,500	✓ \$ 99,500	\$ 115,287	✓ \$ 118,740	\$99,500+
Rainy Day	\$ 40,000	\$ -	✓ \$ 40,000	\$ -	✓ \$ 134,062	\$100,000+
Gift and Grant Funds <sup>2</sup>		\$ 4,988		\$ 3,267	✓ \$ 156,190	\$100,000+
Misc <sup>3</sup>		\$ 14,888		\$ 14,909	✓ \$ 243	zero+
<b>TOTAL ALL FUNDS</b>		<b>\$ 372,264</b>		<b>\$ 422,608</b>	<b>\$ 822,803</b>	

Operating Fund	Jun	Jun Projection	Difference	YTD	%	YTD Projection	%	Difference
<b>RECEIPTS</b>								
Tax Receipts	\$ 196,306	\$ 190,004	\$ 6,301	\$ 265,438	91.8%	\$ 259,136	97.7%	✓ \$ 6,302
Other Receipts	\$ 993	\$ 1,033	\$ (41)	\$ 23,707	8.2%	\$ 6,200	2.3%	✓ \$ 17,507
<b>TOTAL RECEIPTS</b>	<b>\$ 197,299</b>	<b>\$ 191,038</b>	<b>\$ 6,261</b>	<b>\$ 289,145</b>	<b>100.0%</b>	<b>\$ 265,336</b>	<b>100.0%</b>	✓ <b>\$ 23,808</b>
<b>EXPENDITURES</b>								
Personal Services	\$ 23,593	\$ 24,755	\$ (1,161)	\$ 163,322	67.4%	\$ 159,414	67.0%	✗ \$ 3,908
Supplies	\$ 723	\$ 725	\$ (2)	\$ 3,890	1.6%	\$ 4,350	1.8%	✓ \$ (460)
Other Services and Charges	\$ 6,618	\$ 7,055	\$ (437)	\$ 58,489	24.1%	\$ 57,060	24.0%	⚠ \$ 1,429
Capital Outlays	\$ 3,161	\$ 3,000	\$ 161	\$ 16,625	6.9%	\$ 17,000	7.1%	✓ \$ (375)
<b>TOTAL EXPENDITURES</b>	<b>\$ 34,095</b>	<b>\$ 35,535</b>	<b>\$ (1,440)</b>	<b>\$ 242,325</b>	<b>100.0%</b>	<b>\$ 237,824</b>	<b>100.0%</b>	⚠ <b>\$ 4,501</b>
<b>Adjustments (see Notes page)</b>				\$ -				
<b>ENDING BALANCE</b>				<b>\$ 359,488</b>		<b>\$ 340,181</b>		✓ <b>\$ 19,307</b>

<b>Material Expenditures</b>	\$ 2,468	\$ 2,875	\$ (407)	\$ 16,839	6.9%	\$ 17,550	7.4%	⚠ \$ (711)
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Financial Targets			
Operating Fund (number of months balance is sufficient to cover)		6 mos. operation Jan & Jul 1st	✓ <b>9.2</b>
Materials Expenditures (YTD as percent of Operating Expenditures) <sup>4</sup>		7.5% minimum by end of year	⚠ <b>6.9%</b>
Personal Services (YTD as percent of Operating Expenditures) <sup>4</sup>		67.5% maximum	✓ <b>67.4%</b>

Notes	
<b>Transfers YTD between Operating Fund bank accounts</b>	<b>\$ 260,000.00</b>

Notes:

<sup>1</sup> Does not include transfers within funds

<sup>2</sup> Includes all Gift & Grant Funds (500-599 in Chart of Accounts)

<sup>3</sup> Includes Levy Excess (010), Payroll (200), PLAC (800) and Pass-Through (810)

<sup>4</sup> Transfers to LIRF are excluded in calculation

## CUTPL 2014 Operating Fund: Working Budget

2014 Operating Fund	Jun	Jun Projection	Difference	◀	YTD	%	YTD Projection	%	Difference	◀	see Notes
<b>RECEIPTS</b>											
General Property Taxes	\$ 176,145	\$ 167,383	\$ 8,763	◀	\$ 176,145	60.9%	\$ 167,383	63.1%	\$ 8,763	◀	10
Financial Institution Tax	\$ 30	\$ 30	\$ (0)		\$ 30	0.0%	\$ 30	0.0%	\$ (0)		
CAGIT Certified Shares	\$ 11,041	\$ 11,041	\$ 0		\$ 66,247	22.9%	\$ 66,247	25.0%	\$ 0		
CAGIT PTRC	\$ 2,785	\$ 2,785	\$ 0		\$ 16,711	5.8%	\$ 16,711	6.3%	\$ 0		
Auto and Aircraft Excise Tax	\$ 5,604	\$ 7,548	\$ (1,943)	▶	\$ 5,604	1.9%	\$ 7,548	2.8%	\$ (1,943)	▶	11
CVET	\$ 700	\$ 1,218	\$ (518)	▶	\$ 700	0.2%	\$ 1,218	0.5%	\$ (518)	▶	12
Photocopy Fees	\$ 251	\$ 275	\$ (24)		\$ 1,430	0.5%	\$ 1,650	0.6%	\$ (220)		
Fines & Fees	\$ 580	\$ 533	\$ 47		\$ 3,360	1.2%	\$ 3,200	1.2%	\$ 160		
Interest Earned	\$ 161	\$ 225	\$ (64)		\$ 955	0.3%	\$ 1,350	0.5%	\$ (395)		
Refunds / Reimbursements	\$ -	\$ -	\$ -		\$ 17,962	6.2%	\$ -	0.0%	\$ 17,962	◀	7
Miscellaneous	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
<b>TOTAL RECEIPTS</b>	<b>\$ 197,299</b>	<b>\$ 191,038</b>	<b>\$ 6,261</b>	◀	<b>\$ 289,145</b>	<b>100.0%</b>	<b>\$ 265,336</b>	<b>100.0%</b>	<b>\$ 23,808</b>	◀	
<b>2014 Operating Fund</b>											
	<b>Jun</b>	<b>Jun Projection</b>	<b>Difference</b>	<b>◀</b>	<b>YTD</b>	<b>%</b>	<b>YTD Projection</b>	<b>%</b>	<b>Difference</b>	<b>◀</b>	<b>see Notes</b>
<b>EXPENDITURES</b>											
<b>100 PERSONAL SERVICES</b>											
Salary of Librarian	\$ 3,496	\$ 3,496	\$ -		\$ 22,639	9.3%	\$ 22,639	9.5%	\$ -		
Salary of Assistants	\$ 16,850	\$ 15,931	\$ 919	▶	\$ 109,572	45.2%	\$ 101,605	42.7%	\$ 7,967	▶	
Employee Benefits	\$ 3,248	\$ 5,328	\$ (2,080)	◀	\$ 31,110	12.8%	\$ 35,170	14.8%	\$ (4,059)	◀	
FICA (Employer's Share)	\$ 1,556	\$ 1,486	\$ 70		\$ 10,114	4.2%	\$ 9,505	4.0%	\$ 609		
PERF (Employer's Share)	\$ 1,334	\$ 1,334	\$ 0		\$ 8,356	3.4%	\$ 8,415	3.5%	\$ (59)		
Group Insurance (Employer's Share)	\$ 358	\$ 2,300	\$ (1,942)	◀	\$ 12,640	5.2%	\$ 16,000	6.7%	\$ (3,360)	◀	2
Unemployment Compensation	\$ -	\$ 83	\$ (83)		\$ -	0.0%	\$ 500	0.2%	\$ (500)		
Education Reimbursement	\$ -	\$ 125	\$ (125)		\$ -	0.0%	\$ 750	0.3%	\$ (750)		
<b>TOTAL PERSONAL SERVICES</b>	<b>\$ 23,593</b>	<b>\$ 24,755</b>	<b>\$ (1,161)</b>	◀	<b>\$ 163,322</b>	<b>67.4%</b>	<b>\$ 159,414</b>	<b>67.0%</b>	<b>\$ 3,908</b>	▶	1
<b>200 SUPPLIES</b>											
Office Supplies	\$ 39	\$ 250	\$ (211)		\$ 1,309	0.5%	\$ 1,500	0.6%	\$ (191)		
Operating Supplies	\$ 542	\$ 292	\$ 250		\$ 1,811	0.7%	\$ 1,750	0.7%	\$ 61		
Repair and Maintenance Supplies	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Other Supplies	\$ 142	\$ 183	\$ (41)		\$ 769	0.3%	\$ 1,100	0.5%	\$ (331)		
<b>TOTAL SUPPLIES</b>	<b>\$ 723</b>	<b>\$ 725</b>	<b>\$ (2)</b>		<b>\$ 3,890</b>	<b>1.6%</b>	<b>\$ 4,350</b>	<b>1.8%</b>	<b>\$ (460)</b>		
<b>300 OTHER SERVICES AND CHGS</b>											
Professional Services	\$ 244	\$ 375	\$ (131)		\$ 6,399	2.6%	\$ 7,111	3.0%	\$ (712)		
Legal	\$ -	\$ 83	\$ (83)		\$ -	0.0%	\$ 500	0.2%	\$ (500)		
Payroll	\$ 209	\$ 223	\$ (14)		\$ 1,581	0.7%	\$ 1,654	0.7%	\$ (73)		
E-Rate Filing	\$ -	\$ -	\$ -		\$ 240	0.1%	\$ 250	0.1%	\$ (10)		
Computer Support	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Computer DB &Software (Materials)	\$ -	\$ -	\$ -		\$ 1,752	0.7%	\$ 1,300	0.5%	\$ 452		5
Computer DB &Software (Other)	\$ -	\$ -	\$ -		\$ 2,522	1.0%	\$ 2,997	1.3%	\$ (475)		3
Debt Collection	\$ 18	\$ 33	\$ (15)		\$ 170	0.1%	\$ 200	0.1%	\$ (30)		
Misc Professional Services	\$ 17	\$ 35	\$ (18)		\$ 134	0.1%	\$ 210	0.1%	\$ (76)		
Printing and Advertising	\$ -	\$ 17	\$ (17)		\$ 33	0.0%	\$ 100	0.0%	\$ (67)		
Advertising and Publication of Notices	\$ -	\$ 17	\$ (17)		\$ 33	0.0%	\$ 100	0.0%	\$ (67)		
Other Printing	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Insurance	\$ 1,599	\$ 1,450	\$ 149		\$ 8,761	3.6%	\$ 9,450	4.0%	\$ (689)		
Official Bonds	\$ 1,599	\$ 1,450	\$ 149		\$ 1,599	0.7%	\$ 1,450	0.6%	\$ 149		13
Property-Liability	\$ -	\$ -	\$ -		\$ 7,162	3.0%	\$ 8,000	3.4%	\$ (838)		9
Worker's Compensation	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Utilities	\$ 2,582	\$ 2,990	\$ (408)		\$ 24,123	10.0%	\$ 22,855	9.6%	\$ 1,269		
Gas & Electricity	\$ 2,344	\$ 2,656	\$ (312)		\$ 22,329	9.2%	\$ 20,855	8.8%	\$ 1,475		
Water	\$ 238	\$ 233	\$ 4		\$ 1,371	0.6%	\$ 1,400	0.6%	\$ (29)		

## CUTPL 2014 Operating Fund: Working Budget

2014 Operating Fund	Jun	Jun Projection	Difference	◀	YTD	%	YTD Projection	%	Difference	◀	see Notes
Waste Disposal Services	\$ -	\$ 100	\$ (100)		\$ 423	0.2%	\$ 600	0.3%	\$ (177)		
<b>Repairs and Maintenance</b>	<b>\$ 1,448</b>	<b>\$ 1,542</b>	<b>\$ (94)</b>		<b>\$ 15,076</b>	<b>6.2%</b>	<b>\$ 13,153</b>	<b>5.5%</b>	<b>\$ 1,923</b>		
Cleaning Service (Interior)	\$ 969	\$ 1,050	\$ (81)		\$ 6,273	2.6%	\$ 6,300	2.6%	\$ (27)		
Cleaning Service Misc	\$ -	\$ -	\$ -		\$ -	0.0%	\$ 425	0.2%	\$ (425)		
Elevator (Service Contract)	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Elevator Misc	\$ -	\$ 83	\$ (83)		\$ 1,981	0.8%	\$ 500	0.2%	\$ 1,481		6
Fire Monitoring	\$ -	\$ -	\$ -		\$ 1,094	0.5%	\$ 578	0.2%	\$ 516		
HVAC (Service Contract)	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
HVAC Misc	\$ -	\$ 83	\$ (83)		\$ 739	0.3%	\$ 500	0.2%	\$ 239		8
Pest Control	\$ 300	\$ 50	\$ 250		\$ 995	0.4%	\$ 700	0.3%	\$ 295		4
Snow Removal	\$ -	\$ -	\$ -		\$ 2,615	1.1%	\$ 2,500	1.1%	\$ 115		
Misc R&M Building	\$ 179	\$ 250	\$ (71)		\$ 1,379	0.6%	\$ 1,500	0.6%	\$ (121)		
Misc R&M Equipment	\$ -	\$ 25	\$ (25)		\$ -	0.0%	\$ 150	0.1%	\$ (150)		
<b>Rentals</b>	<b>\$ -</b>	<b>\$ 4</b>	<b>\$ (4)</b>		<b>\$ 20</b>	<b>0.0%</b>	<b>\$ 25</b>	<b>0.0%</b>	<b>\$ (5)</b>		
<b>Dues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 350</b>	<b>0.1%</b>	<b>\$ 300</b>	<b>0.1%</b>	<b>\$ 50</b>		
<b>Communication and Transportation</b>	<b>\$ 745</b>	<b>\$ 678</b>	<b>\$ 67</b>		<b>\$ 3,726</b>	<b>1.5%</b>	<b>\$ 4,067</b>	<b>1.7%</b>	<b>\$ (341)</b>		
Telephone	\$ 237	\$ 242	\$ (4)		\$ 1,434	0.6%	\$ 1,450	0.6%	\$ (16)		
Postage	\$ -	\$ 30	\$ (30)		\$ -	0.0%	\$ 180	0.1%	\$ (180)		
Travel Expense	\$ 326	\$ 100	\$ 226		\$ 672	0.3%	\$ 600	0.3%	\$ 72		
Professional Meetings	\$ -	\$ 125	\$ (125)		\$ 895	0.4%	\$ 750	0.3%	\$ 145		
Internet Access	\$ 181	\$ 181	\$ -		\$ 725	0.3%	\$ 1,087	0.5%	\$ (362)		
Misc Comm and Trans	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
<b>Transfer to LIRF</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>		
<b>TOTAL OTHER SVCS AND CHGS</b>	<b>\$ 6,618</b>	<b>\$ 7,055</b>	<b>\$ (437)</b>		<b>\$ 58,489</b>	<b>24.1%</b>	<b>\$ 57,060</b>	<b>24.0%</b>	<b>\$ 1,429</b>		
<b>400 CAPITAL OUTLAYS</b>											
Furniture & Equipment	\$ 692	\$ 125	\$ 567	▶	\$ 1,538	0.6%	\$ 750	0.3%	\$ 788		
Books	\$ 1,366	\$ 1,750	\$ (384)		\$ 8,852	3.7%	\$ 10,500	4.4%	\$ (1,648)		
Periodicals	\$ -	\$ 250	\$ (250)		\$ 560	0.2%	\$ 500	0.2%	\$ 60		
EBSCO	\$ -	\$ -	\$ -		\$ 6	0.0%	\$ -	0.0%	\$ 6		
Newspapers	\$ -	\$ 200	\$ (200)		\$ 264	0.1%	\$ 200	0.1%	\$ 64		
Misc Periodicals	\$ -	\$ 50	\$ (50)		\$ 291	0.1%	\$ 300	0.1%	\$ (9)		
<b>Nonprinted Materials</b>	<b>\$ 1,102</b>	<b>\$ 875</b>	<b>\$ 227</b>		<b>\$ 5,674</b>	<b>2.3%</b>	<b>\$ 5,250</b>	<b>2.2%</b>	<b>\$ 424</b>		
CDs/DVDs/Audiobooks	\$ 1,102	\$ 875	\$ 227		\$ 5,674	2.3%	\$ 5,250	2.2%	\$ 424		
Misc Nonprinted Materials	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
<b>TOTAL CAPITAL OUTLAYS</b>	<b>\$ 3,161</b>	<b>\$ 3,000</b>	<b>\$ 161</b>		<b>\$ 16,625</b>	<b>6.9%</b>	<b>\$ 17,000</b>	<b>7.1%</b>	<b>\$ (375)</b>		
<b>TOTAL EXPENDITURES</b>	<b>\$ 34,095</b>	<b>\$ 35,535</b>	<b>\$ (1,440)</b>	▶	<b>\$ 242,325</b>	<b>100.0%</b>	<b>\$ 237,824</b>	<b>100.0%</b>	<b>\$ 4,501</b>	▶	
<b>BALANCE</b>											
<b>Beginning Balance</b>	<b>\$ 196,284</b>	<b>\$ 184,678</b>	<b>\$ 11,607</b>	▶	<b>\$ 312,669</b>		<b>\$ 312,669</b>		<b>\$ -</b>		
<i>plus</i> Receipts	\$ 197,299	\$ 191,038	\$ 6,261	▶	\$ 289,145		\$ 265,336		\$ 23,808	▶	
<i>minus</i> Expenditures	\$ (34,095)	\$ (35,535)	\$ 1,440	▶	\$ (242,325)		\$ (237,824)		\$ (4,501)	▶	
<i>Adjustments (see Notes Page for details)</i>	\$ -	\$ -	\$ -		\$ -		\$ -		\$ -		
<b>ENDING BALANCE</b>	<b>\$ 359,488</b>	<b>\$ 340,181</b>	<b>\$ 19,307</b>	▶	<b>\$ 359,488</b>		<b>\$ 340,181</b>		<b>\$ 19,307</b>	▶	
<b>Material Expenditures</b>	<b>\$ 2,468</b>	<b>\$ 2,875</b>	<b>\$ (407)</b>		<b>\$ 16,839</b>	<b>6.9%</b>	<b>\$ 17,550</b>	<b>7.4%</b>	<b>\$ (711)</b>		
<b>Flag Criteria</b>	<b>Current Month</b>				<b>YTD</b>				<b>see Notes</b>		
▶ favorable ▶ unfavorable	Minimum	\$	500		Minimum	\$	2,000	*			
	Percent		10%		Percent		15%	*			
	Amount	\$	750		Amount	\$	3,000	*			

## Notes for CUTPL 2014 Working Budget

\* Difference is at least \$500 (\$2000 YTD) AND greater than 10% (15%) from the Projection, OR difference is at least \$750 (\$3000 YTD) regardless of %

### # January

- 1 3 pay periods
- 2 \$4807 paid to Anthem for January & February; errors in bill still to be corrected
- 3 \$2522 paid to CompuTrain
- 4 \$395 paid to Arrow for termite treatment in 2013

### February

- 5 BookWhere (\$454) projected for March, World Vital Records (\$500) projected for April
- 6 \$1981 paid to Thyssenkrupp for elevator repairs made in 2013

### March

- 7 \$17,862 reimbursed by Bank of New York for Bond O&R expenses paid from Operating Fund

### April

- 8 \$610 paid to McGrath Refrigeration to replace stuck valve actuator
- 9 \$10,563 paid to Korsen Fire & Security to install fire alarm system (from LIRF)
- 10 Property-Liability Insurance (\$8000) projected for April not paid; lower cost policy (~\$7000) being processed
- 11 Payment Error: 11 Invoices totaling \$3515.06 paid twice; credits and refunds will be made in future months
- 12 Revised February Register of Claims, expenditures were overstated by \$886

### May

\$99,500 paid to Bank of New York from Debt Services Fund  
\$2,668.25 in Credits and Refunds applied from April's double payment errors

### June

- 10 \$176,145 Property Tax distribution to Operating Fund (\$8,763 higher than projection based on Auditor's report)
- 11 \$5,604 Excise Tax distribution to Operating Fund (\$1,943 lower than projection based on Auditor's report)
- 12 \$700 CVET distribution to Operating Fund (\$518 lower than projection based on Auditor's report)
- 13 \$1599 paid to Miller NorCen Insurance for Director's and Officers' annual coverage  
Finney CD (\$2188.29 principal & interest) redeemed and deposited into FFBT Savings account