

# CUTPL Financial Summary (Mar 2014)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 18,205
First National Bank of Monterey	7	\$ 666,351
First Farmers Bank & Trust	8	\$ 2,187
First Farmers Bank & Trust	9	\$ 3,532
First Farmers Bank & Trust	10	\$ 13,628
<b>TOTAL ALL BANKS</b>		<b>\$ 703,904</b>

## REVISED

9:13 pm, May 16, 2014

Funds	2013 Appropriation	YTD Disbursements <sup>1</sup>	Unexpended Balance	YTD Receipts <sup>1</sup>	Ending Balance	Target
Operating Fund	\$ 536,551	\$ 130,085	⚠ \$ 406,466	\$ 62,225 ✓	\$ 244,809	6 months operation
LIRF	\$ 40,000	\$ -	✓ \$ 40,000	\$ - ⚠	\$ 64,642	\$100,000+
Debt Services	\$ 199,000	\$ -	✓ \$ 199,000	\$ - ✓	\$ 102,953	\$99,500+
Rainy Day	\$ 40,000	\$ -	✓ \$ 40,000	\$ - ✓	\$ 134,062	\$100,000+
Gift and Grant Funds <sup>2</sup>		\$ 1,324		\$ 618 ✓	\$ 157,206	\$100,000+
Misc <sup>3</sup>		\$ 7,917		\$ 7,927 ✓	\$ 231	zero+
<b>TOTAL ALL FUNDS</b>		<b>\$ 139,326</b>		<b>\$ 70,770</b>	<b>\$ 703,904</b>	

Operating Fund	Mar	Mar Projection	Difference	YTD	%	YTD Projection	%	Difference
<b>RECEIPTS</b>								
Tax Receipts	\$ 13,826	\$ 13,826	\$ 0	\$ 41,479	66.7%	\$ 41,479	93.0% ✓	\$ 0
Other Receipts	\$ 18,859	\$ 1,033	\$ 17,826	\$ 20,746	33.3%	\$ 3,100	7.0% ✓	\$ 17,646
<b>TOTAL RECEIPTS</b>	<b>\$ 32,685</b>	<b>\$ 14,860</b>	<b>\$ 17,826</b>	<b>\$ 62,225</b>	<b>100.0%</b>	<b>\$ 44,579</b>	<b>100.0% ✓</b>	<b>\$ 17,646</b>
<b>EXPENDITURES</b>								
Personal Services	\$ 27,132	\$ 24,514	\$ 2,618	\$ 88,665	68.2%	\$ 85,265	68.3% ✗	\$ 3,400
Supplies	\$ 656	\$ 725	\$ (69)	\$ 1,756	1.4%	\$ 2,175	1.7% ✓	\$ (419)
Other Services and Charges	\$ 10,804	\$ 8,391	\$ 2,413	\$ 32,617	25.1%	\$ 28,947	23.2% ✗	\$ 3,670
Capital Outlays	\$ 3,146	\$ 2,800	\$ 346	\$ 7,047	5.4%	\$ 8,400	6.7% ✓	\$ (1,353)
<b>TOTAL EXPENDITURES</b>	<b>\$ 41,738</b>	<b>\$ 36,430</b>	<b>\$ 5,308</b>	<b>\$ 130,085</b>	<b>100.0%</b>	<b>\$ 124,787</b>	<b>100.0% ✗</b>	<b>\$ 5,299</b>
<b>Adjustments (see Notes page)</b>				\$ -				
<b>ENDING BALANCE</b>				<b>\$ 244,809</b>		<b>\$ 232,461</b>	✓	<b>\$ 12,348</b>

<b>Material Expenditures</b>	\$ 3,131	\$ 2,675	\$ 456	\$ 8,785	6.8%	\$ 8,825	7.1% ⚠	\$ (40)
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Financial Targets			
Operating Fund (number of months balance is sufficient to cover)		6 mos. operation Jan & Jul 1st ✓	<b>6.3</b>
Materials Expenditures (YTD as percent of Operating Expenditures) <sup>4</sup>		7.5% minimum by end of year ⚠	<b>6.8%</b>
Personal Services (YTD as percent of Operating Expenditures) <sup>4</sup>		67.5% maximum ✓	<b>68.2%</b>

Notes	
<b>Transfers YTD between Operating Fund bank accounts</b>	<b>\$ 120,000.00</b>

Notes:

<sup>1</sup> Does not include transfers within funds

<sup>2</sup> Includes all Gift & Grant Funds (500-599 in Chart of Accounts)

<sup>3</sup> Includes Levy Excess (010), Payroll (200), PLAC (800) and Pass-Through (810)

<sup>4</sup> Transfers to LIRF are excluded in calculation

# CUTPL 2014 Operating Fund: Working Budget

2014 Operating Fund	Mar	Mar Projection	Difference	YTD	%	YTD Projection	%	Difference	see Notes
<b>RECEIPTS</b>									
General Property Taxes	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Financial Institution Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CAGIT Certified Shares	\$ 11,041	\$ 11,041	\$ 0	\$ 33,124	53.2%	\$ 33,124	74.3%	\$ 0	
CAGIT PTRC	\$ 2,785	\$ 2,785	\$ 0	\$ 8,356	13.4%	\$ 8,356	18.7%	\$ 0	
Auto and Aircraft Excise Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CVET	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Photocopy Fees	\$ 221	\$ 275	\$ (54)	\$ 667	1.1%	\$ 825	1.9%	\$ (158)	
Fines & Fees	\$ 612	\$ 533	\$ 79	\$ 1,622	2.6%	\$ 1,600	3.6%	\$ 22	
Interest Earned	\$ 163	\$ 225	\$ (62)	\$ 495	0.8%	\$ 675	1.5%	\$ (180)	
Refunds / Reimbursements	\$ 17,862	\$ -	\$ 17,862	\$ 17,962	28.9%	\$ -	0.0%	\$ 17,962	7
Miscellaneous	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL RECEIPTS	\$ 32,685	\$ 14,860	\$ 17,826	\$ 62,225	100.0%	\$ 44,579	100.0%	\$ 17,646	
<b>2014 Operating Fund</b>									
2014 Operating Fund	Mar	Mar Projection	Difference	YTD	%	YTD Projection	%	Difference	see Notes
<b>EXPENDITURES</b>									
<b>100 PERSONAL SERVICES</b>									
Salary of Librarian	\$ 3,496	\$ 3,496	\$ -	\$ 12,152	9.3%	\$ 12,152	9.7%	\$ -	
Salary of Assistants	\$ 17,752	\$ 15,707	\$ 2,045	\$ 58,848	45.2%	\$ 53,919	43.2%	\$ 4,930	1
Employee Benefits	\$ 5,884	\$ 5,311	\$ 573	\$ 17,665	13.6%	\$ 19,194	15.4%	\$ (1,529)	
FICA (Employer's Share)	\$ 1,625	\$ 1,469	\$ 156	\$ 5,432	4.2%	\$ 5,054	4.1%	\$ 377	
PERF (Employer's Share)	\$ 1,334	\$ 1,334	\$ 0	\$ 4,355	3.3%	\$ 4,415	3.5%	\$ (59)	
Group Insurance (Employer's Share)	\$ 2,925	\$ 2,300	\$ 625	\$ 7,878	6.1%	\$ 9,100	7.3%	\$ (1,222)	2
Unemployment Compensation	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 250	0.2%	\$ (250)	
Education Reimbursement	\$ -	\$ 125	\$ (125)	\$ -	0.0%	\$ 375	0.3%	\$ (375)	
TOTAL PERSONAL SERVICES	\$ 27,132	\$ 24,514	\$ 2,618	\$ 88,665	68.2%	\$ 85,265	68.3%	\$ 3,400	1
<b>200 SUPPLIES</b>									
Office Supplies	\$ 293	\$ 250	\$ 43	\$ 680	0.5%	\$ 750	0.6%	\$ (70)	
Operating Supplies	\$ 289	\$ 292	\$ (3)	\$ 768	0.6%	\$ 875	0.7%	\$ (107)	
Repair and Maintenance Supplies	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Other Supplies	\$ 75	\$ 183	\$ (109)	\$ 309	0.2%	\$ 550	0.4%	\$ (241)	
TOTAL SUPPLIES	\$ 656	\$ 725	\$ (69)	\$ 1,756	1.4%	\$ 2,175	1.7%	\$ (419)	
<b>300 OTHER SERVICES AND CHGS</b>									
Professional Services	\$ 290	\$ 1,097	\$ (807)	\$ 5,635	4.3%	\$ 5,487	4.4%	\$ 148	
Legal	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 250	0.2%	\$ (250)	
Payroll	\$ 209	\$ 221	\$ (12)	\$ 942	0.7%	\$ 985	0.8%	\$ (42)	
E-Rate Filing	\$ -	\$ 250	\$ (250)	\$ 240	0.2%	\$ 250	0.2%	\$ (10)	
Computer Support	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer DB & Software (Materials)	\$ -	\$ -	\$ -	\$ 1,752	1.3%	\$ 800	0.6%	\$ 952	5
Computer DB & Software (Other)	\$ -	\$ 475	\$ (475)	\$ 2,522	1.9%	\$ 2,997	2.4%	\$ (475)	3
Debt Collection	\$ 63	\$ 33	\$ 29	\$ 116	0.1%	\$ 100	0.1%	\$ 16	
Misc Professional Services	\$ 19	\$ 35	\$ (16)	\$ 62	0.0%	\$ 105	0.1%	\$ (43)	
Printing and Advertising	\$ -	\$ 17	\$ (17)	\$ 33	0.0%	\$ 50	0.0%	\$ (17)	
Advertising and Publication of Notices	\$ -	\$ 17	\$ (17)	\$ 33	0.0%	\$ 50	0.0%	\$ (17)	
Other Printing	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Official Bonds	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Property-Liability	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Worker's Compensation	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Utilities	\$ 6,210	\$ 4,453	\$ 1,757	\$ 15,589	12.0%	\$ 13,561	10.9%	\$ 2,028	
Gas & Electricity	\$ 5,901	\$ 4,120	\$ 1,781	\$ 14,743	11.3%	\$ 12,561	10.1%	\$ 2,182	1
Water	\$ 224	\$ 233	\$ (9)	\$ 676	0.5%	\$ 700	0.6%	\$ (24)	
Waste Disposal Services	\$ 85	\$ 100	\$ (15)	\$ 169	0.1%	\$ 300	0.2%	\$ (131)	

# CUTPL 2014 Operating Fund: Working Budget

2014 Operating Fund	Mar	Mar Projection	Difference	◀	YTD	%	YTD Projection	%	Difference	◀	see Notes
<b>Repairs and Maintenance</b>	\$ 2,643	\$ 2,142	\$ 501	◀	\$ 9,355	7.2%	\$ 7,803	6.3%	\$ 1,552		
Cleaning Service (Interior)	\$ 969	\$ 1,050	\$ (81)		\$ 3,009	2.3%	\$ 3,150	2.5%	\$ (141)		
Cleaning Service Misc	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Elevator (Service Contract)	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Elevator Misc	\$ -	\$ 83	\$ (83)		\$ 1,981	1.5%	\$ 250	0.2%	\$ 1,731		6
Fire Monitoring	\$ 1,094	\$ -	\$ 1,094	◀	\$ 1,094	0.8%	\$ 578	0.5%	\$ 516		
HVAC (Service Contract)	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
HVAC Misc	\$ 129	\$ 83	\$ 46		\$ 129	0.1%	\$ 250	0.2%	\$ (121)		
Pest Control	\$ -	\$ 50	\$ (50)		\$ 495	0.4%	\$ 550	0.4%	\$ (55)		4
Snow Removal	\$ 430	\$ 600	\$ (170)		\$ 2,372	1.8%	\$ 2,200	1.8%	\$ 172		
Misc R&M Building	\$ 21	\$ 250	\$ (229)		\$ 275	0.2%	\$ 750	0.6%	\$ (475)		
Misc R&M Equipment	\$ -	\$ 25	\$ (25)		\$ -	0.0%	\$ 75	0.1%	\$ (75)		
<b>Rentals</b>	\$ -	\$ 4	\$ (4)		\$ 20	0.0%	\$ 13	0.0%	\$ 8		
<b>Dues</b>	\$ -	\$ -	\$ -		\$ 40	0.0%	\$ -	0.0%	\$ 40		
<b>Communication and Transportation</b>	\$ 1,661	\$ 678	\$ 983	◀	\$ 1,945	1.5%	\$ 2,034	1.6%	\$ (88)		
Telephone	\$ 475	\$ 242	\$ 233		\$ 722	0.6%	\$ 725	0.6%	\$ (3)		
Postage	\$ -	\$ 30	\$ (30)		\$ -	0.0%	\$ 90	0.1%	\$ (90)		
Travel Expense	\$ 134	\$ 100	\$ 34		\$ 171	0.1%	\$ 300	0.2%	\$ (129)		
Professional Meetings	\$ 690	\$ 125	\$ 565	◀	\$ 690	0.5%	\$ 375	0.3%	\$ 315		
Internet Access	\$ 362	\$ 181	\$ 181		\$ 362	0.3%	\$ 544	0.4%	\$ (181)		
Misc Comm and Trans	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
<b>Transfer to LIRF</b>	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
<b>TOTAL OTHER SVCS AND CHGS</b>	\$ 10,804	\$ 8,391	\$ 2,413	◀	\$ 32,617	25.1%	\$ 28,947	23.2%	\$ 3,670	◀	
<b>400 CAPITAL OUTLAYS</b>											
<b>Furniture &amp; Equipment</b>	\$ 15	\$ 125	\$ (110)		\$ 15	0.0%	\$ 375	0.3%	\$ (360)		
<b>Books</b>	\$ 1,743	\$ 1,750	\$ (7)		\$ 3,982	3.1%	\$ 5,250	4.2%	\$ (1,268)		
<b>Periodicals</b>	\$ 346	\$ 50	\$ 296		\$ 352	0.3%	\$ 150	0.1%	\$ 202		
EBSCO	\$ -	\$ -	\$ -		\$ 6	0.0%	\$ -	0.0%	\$ 6		
Newspapers	\$ 264	\$ -	\$ 264		\$ 264	0.2%	\$ -	0.0%	\$ 264		
Misc Periodicals	\$ 82	\$ 50	\$ 32		\$ 82	0.1%	\$ 150	0.1%	\$ (68)		
<b>Nonprinted Materials</b>	\$ 1,042	\$ 875	\$ 167		\$ 2,698	2.1%	\$ 2,625	2.1%	\$ 73		
CDs/DVDs/Audiobooks	\$ 1,042	\$ 875	\$ 167		\$ 2,698	2.1%	\$ 2,625	2.1%	\$ 73		
Misc Nonprinted Materials	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
<b>TOTAL CAPITAL OUTLAYS</b>	\$ 3,146	\$ 2,800	\$ 346		\$ 7,047	5.4%	\$ 8,400	6.7%	\$ (1,353)		
<b>TOTAL EXPENDITURES</b>	\$ 41,738	\$ 36,430	\$ 5,308	◀	\$ 130,085	100.0%	\$ 124,787	100.0%	\$ 5,299	◀	
<b>BALANCE</b>	Mar	Mar Projection	Difference	◀	YTD		YTD Projection		Difference	◀	see Notes
Beginning Balance	\$ 253,862	\$ 254,031	\$ (170)		\$ 312,669		\$ 312,669		\$ -		
plus Receipts	\$ 32,685	\$ 14,860	\$ 17,826	◀	\$ 62,225		\$ 44,579		\$ 17,646	◀	
minus Expenditures	\$ (41,738)	\$ (36,430)	\$ (5,308)	◀	\$ (130,085)		\$ (124,787)		\$ (5,299)	◀	
Adjustments (see Notes Page for details)	\$ -	\$ -	\$ -		\$ -		\$ -		\$ -		
<b>ENDING BALANCE</b>	\$ 244,809	\$ 232,461	\$ 12,348	◀	\$ 244,809		\$ 232,461		\$ 12,348	◀	
<b>Material Expenditures</b>	\$ 3,131	\$ 2,675	\$ 456		\$ 8,785	6.8%	\$ 8,825	7.1%	\$ (40)		
<b>Flag Criteria</b>	Current Month				YTD				see Notes		
◀ favorable ◀ unfavorable			Minimum	\$ 500			Minimum	\$ 2,000	*		
			Percent	10%			Percent	15%	*		
			Amount	\$ 750			Amount	\$ 3,000	*		

## Notes for CUTPL 2014 Working Budget

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\* Difference is at least \$500 (\$2000 YTD) AND greater than 10% (15%) from the Projection, OR difference is at least \$750 (\$3000 YTD) regardless of %

### # January

- 1 3 pay periods
- 2 \$4807 paid to Anthem for January & February; errors in bill still to be corrected
- 3 \$2522 paid to CompuTrain
- 4 \$395 paid to Arrow for termite treatment in 2013

### February

- 5 BookWhere (\$454) projected for March, World Vital Records (\$500) projected for April
- 6 \$1981 paid to Thyssenkrupp for elevator repairs made in 2013

### March

- 7 \$17,862 reimbursed by Bank of New York for Bond O&R expenses paid from Operating Fund