

CUTPL Financial Summary (Mar 2014)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 18,205
First National Bank of Monterey	7	\$ 666,351
First Farmers Bank & Trust	8	\$ 2,187
First Farmers Bank & Trust	9	\$ 3,532
First Farmers Bank & Trust	10	\$ 13,628
TOTAL ALL BANKS		\$ 703,904

REVISED

9:13 pm, May 16, 2014

Funds	2013 Appropriation	YTD Disbursements ¹	Unexpended Balance	YTD Receipts ¹	Ending Balance	Target
Operating Fund	\$ 536,551	\$ 130,085	⚠ \$ 406,466	\$ 62,225	✓ \$ 244,809	6 months operation
LIRF	\$ 40,000	\$ -	✓ \$ 40,000	\$ -	⚠ \$ 64,642	\$100,000+
Debt Services	\$ 199,000	\$ -	✓ \$ 199,000	\$ -	✓ \$ 102,953	\$99,500+
Rainy Day	\$ 40,000	\$ -	✓ \$ 40,000	\$ -	✓ \$ 134,062	\$100,000+
Gift and Grant Funds ²		\$ 1,324		\$ 618	✓ \$ 157,206	\$100,000+
Misc ³		\$ 7,917		\$ 7,927	✓ \$ 231	zero+
TOTAL ALL FUNDS		\$ 139,326		\$ 70,770	\$ 703,904	

Operating Fund	Mar	Mar Projection	Difference	YTD	%	YTD Projection	%	Difference
RECEIPTS								
Tax Receipts	\$ 13,826	\$ 13,826	\$ 0	\$ 41,479	66.7%	\$ 41,479	93.0%	✓ \$ 0
Other Receipts	\$ 18,859	\$ 1,033	\$ 17,826	\$ 20,746	33.3%	\$ 3,100	7.0%	✓ \$ 17,646
TOTAL RECEIPTS	\$ 32,685	\$ 14,860	\$ 17,826	\$ 62,225	100.0%	\$ 44,579	100.0%	✓ \$ 17,646
EXPENDITURES								
Personal Services	\$ 27,132	\$ 24,514	\$ 2,618	\$ 88,665	68.2%	\$ 85,265	68.3%	✗ \$ 3,400
Supplies	\$ 656	\$ 725	\$ (69)	\$ 1,756	1.4%	\$ 2,175	1.7%	✓ \$ (419)
Other Services and Charges	\$ 10,804	\$ 8,391	\$ 2,413	\$ 32,617	25.1%	\$ 28,947	23.2%	✗ \$ 3,670
Capital Outlays	\$ 3,146	\$ 2,800	\$ 346	\$ 7,047	5.4%	\$ 8,400	6.7%	✓ \$ (1,353)
TOTAL EXPENDITURES	\$ 41,738	\$ 36,430	\$ 5,308	\$ 130,085	100.0%	\$ 124,787	100.0%	✗ \$ 5,299
Adjustments (see Notes page)				\$ -				
ENDING BALANCE				\$ 244,809		\$ 232,461		✓ \$ 12,348

Material Expenditures	\$ 3,131	\$ 2,675	\$ 456	\$ 8,785	6.8%	\$ 8,825	7.1%	⚠ \$ (40)
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Financial Targets			
Operating Fund (number of months balance is sufficient to cover)		6 mos. operation Jan & Jul 1st	✓ 6.3
Materials Expenditures (YTD as percent of Operating Expenditures) ⁴		7.5% minimum by end of year	⚠ 6.8%
Personal Services (YTD as percent of Operating Expenditures) ⁴		67.5% maximum	✓ 68.2%

Notes	
Transfers YTD between Operating Fund bank accounts	\$ 120,000.00

Notes:

¹ Does not include transfers within funds

² Includes all Gift & Grant Funds (500-599 in Chart of Accounts)

³ Includes Levy Excess (010), Payroll (200), PLAC (800) and Pass-Through (810)

⁴ Transfers to LIRF are excluded in calculation

CUTPL 2014 Operating Fund: Working Budget

2014 Operating Fund	Mar	Mar Projection	Difference	YTD	%	YTD Projection	%	Difference	see Notes
RECEIPTS									
General Property Taxes	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Financial Institution Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CAGIT Certified Shares	\$ 11,041	\$ 11,041	\$ 0	\$ 33,124	53.2%	\$ 33,124	74.3%	\$ 0	
CAGIT PTRC	\$ 2,785	\$ 2,785	\$ 0	\$ 8,356	13.4%	\$ 8,356	18.7%	\$ 0	
Auto and Aircraft Excise Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CVET	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Photocopy Fees	\$ 221	\$ 275	\$ (54)	\$ 667	1.1%	\$ 825	1.9%	\$ (158)	
Fines & Fees	\$ 612	\$ 533	\$ 79	\$ 1,622	2.6%	\$ 1,600	3.6%	\$ 22	
Interest Earned	\$ 163	\$ 225	\$ (62)	\$ 495	0.8%	\$ 675	1.5%	\$ (180)	
Refunds / Reimbursements	\$ 17,862	\$ -	\$ 17,862	\$ 17,962	28.9%	\$ -	0.0%	\$ 17,962	7
Miscellaneous	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL RECEIPTS	\$ 32,685	\$ 14,860	\$ 17,826	\$ 62,225	100.0%	\$ 44,579	100.0%	\$ 17,646	
2014 Operating Fund									
2014 Operating Fund	Mar	Mar Projection	Difference	YTD	%	YTD Projection	%	Difference	see Notes
EXPENDITURES									
100 PERSONAL SERVICES									
Salary of Librarian	\$ 3,496	\$ 3,496	\$ -	\$ 12,152	9.3%	\$ 12,152	9.7%	\$ -	
Salary of Assistants	\$ 17,752	\$ 15,707	\$ 2,045	\$ 58,848	45.2%	\$ 53,919	43.2%	\$ 4,930	1
Employee Benefits	\$ 5,884	\$ 5,311	\$ 573	\$ 17,665	13.6%	\$ 19,194	15.4%	\$ (1,529)	
FICA (Employer's Share)	\$ 1,625	\$ 1,469	\$ 156	\$ 5,432	4.2%	\$ 5,054	4.1%	\$ 377	
PERF (Employer's Share)	\$ 1,334	\$ 1,334	\$ 0	\$ 4,355	3.3%	\$ 4,415	3.5%	\$ (59)	
Group Insurance (Employer's Share)	\$ 2,925	\$ 2,300	\$ 625	\$ 7,878	6.1%	\$ 9,100	7.3%	\$ (1,222)	2
Unemployment Compensation	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 250	0.2%	\$ (250)	
Education Reimbursement	\$ -	\$ 125	\$ (125)	\$ -	0.0%	\$ 375	0.3%	\$ (375)	
TOTAL PERSONAL SERVICES	\$ 27,132	\$ 24,514	\$ 2,618	\$ 88,665	68.2%	\$ 85,265	68.3%	\$ 3,400	1
200 SUPPLIES									
Office Supplies	\$ 293	\$ 250	\$ 43	\$ 680	0.5%	\$ 750	0.6%	\$ (70)	
Operating Supplies	\$ 289	\$ 292	\$ (3)	\$ 768	0.6%	\$ 875	0.7%	\$ (107)	
Repair and Maintenance Supplies	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Other Supplies	\$ 75	\$ 183	\$ (109)	\$ 309	0.2%	\$ 550	0.4%	\$ (241)	
TOTAL SUPPLIES	\$ 656	\$ 725	\$ (69)	\$ 1,756	1.4%	\$ 2,175	1.7%	\$ (419)	
300 OTHER SERVICES AND CHGS									
Professional Services	\$ 290	\$ 1,097	\$ (807)	\$ 5,635	4.3%	\$ 5,487	4.4%	\$ 148	
Legal	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 250	0.2%	\$ (250)	
Payroll	\$ 209	\$ 221	\$ (12)	\$ 942	0.7%	\$ 985	0.8%	\$ (42)	
E-Rate Filing	\$ -	\$ 250	\$ (250)	\$ 240	0.2%	\$ 250	0.2%	\$ (10)	
Computer Support	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer DB & Software (Materials)	\$ -	\$ -	\$ -	\$ 1,752	1.3%	\$ 800	0.6%	\$ 952	5
Computer DB & Software (Other)	\$ -	\$ 475	\$ (475)	\$ 2,522	1.9%	\$ 2,997	2.4%	\$ (475)	3
Debt Collection	\$ 63	\$ 33	\$ 29	\$ 116	0.1%	\$ 100	0.1%	\$ 16	
Misc Professional Services	\$ 19	\$ 35	\$ (16)	\$ 62	0.0%	\$ 105	0.1%	\$ (43)	
Printing and Advertising	\$ -	\$ 17	\$ (17)	\$ 33	0.0%	\$ 50	0.0%	\$ (17)	
Advertising and Publication of Notices	\$ -	\$ 17	\$ (17)	\$ 33	0.0%	\$ 50	0.0%	\$ (17)	
Other Printing	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Official Bonds	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Property-Liability	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Worker's Compensation	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Utilities	\$ 6,210	\$ 4,453	\$ 1,757	\$ 15,589	12.0%	\$ 13,561	10.9%	\$ 2,028	
Gas & Electricity	\$ 5,901	\$ 4,120	\$ 1,781	\$ 14,743	11.3%	\$ 12,561	10.1%	\$ 2,182	1
Water	\$ 224	\$ 233	\$ (9)	\$ 676	0.5%	\$ 700	0.6%	\$ (24)	
Waste Disposal Services	\$ 85	\$ 100	\$ (15)	\$ 169	0.1%	\$ 300	0.2%	\$ (131)	

CUTPL 2014 Operating Fund: Working Budget

2014 Operating Fund	Mar	Mar Projection	Difference	◀	YTD	%	YTD Projection	%	Difference	◀	see Notes
Repairs and Maintenance	\$ 2,643	\$ 2,142	\$ 501	◀	\$ 9,355	7.2%	\$ 7,803	6.3%	\$ 1,552		
Cleaning Service (Interior)	\$ 969	\$ 1,050	\$ (81)		\$ 3,009	2.3%	\$ 3,150	2.5%	\$ (141)		
Cleaning Service Misc	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Elevator (Service Contract)	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Elevator Misc	\$ -	\$ 83	\$ (83)		\$ 1,981	1.5%	\$ 250	0.2%	\$ 1,731		6
Fire Monitoring	\$ 1,094	\$ -	\$ 1,094	◀	\$ 1,094	0.8%	\$ 578	0.5%	\$ 516		
HVAC (Service Contract)	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
HVAC Misc	\$ 129	\$ 83	\$ 46		\$ 129	0.1%	\$ 250	0.2%	\$ (121)		
Pest Control	\$ -	\$ 50	\$ (50)		\$ 495	0.4%	\$ 550	0.4%	\$ (55)		4
Snow Removal	\$ 430	\$ 600	\$ (170)		\$ 2,372	1.8%	\$ 2,200	1.8%	\$ 172		
Misc R&M Building	\$ 21	\$ 250	\$ (229)		\$ 275	0.2%	\$ 750	0.6%	\$ (475)		
Misc R&M Equipment	\$ -	\$ 25	\$ (25)		\$ -	0.0%	\$ 75	0.1%	\$ (75)		
Rentals	\$ -	\$ 4	\$ (4)		\$ 20	0.0%	\$ 13	0.0%	\$ 8		
Dues	\$ -	\$ -	\$ -		\$ 40	0.0%	\$ -	0.0%	\$ 40		
Communication and Transportation	\$ 1,661	\$ 678	\$ 983	◀	\$ 1,945	1.5%	\$ 2,034	1.6%	\$ (88)		
Telephone	\$ 475	\$ 242	\$ 233		\$ 722	0.6%	\$ 725	0.6%	\$ (3)		
Postage	\$ -	\$ 30	\$ (30)		\$ -	0.0%	\$ 90	0.1%	\$ (90)		
Travel Expense	\$ 134	\$ 100	\$ 34		\$ 171	0.1%	\$ 300	0.2%	\$ (129)		
Professional Meetings	\$ 690	\$ 125	\$ 565	◀	\$ 690	0.5%	\$ 375	0.3%	\$ 315		
Internet Access	\$ 362	\$ 181	\$ 181		\$ 362	0.3%	\$ 544	0.4%	\$ (181)		
Misc Comm and Trans	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
Transfer to LIRF	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
TOTAL OTHER SVCS AND CHGS	\$ 10,804	\$ 8,391	\$ 2,413	◀	\$ 32,617	25.1%	\$ 28,947	23.2%	\$ 3,670	◀	
400 CAPITAL OUTLAYS											
Furniture & Equipment	\$ 15	\$ 125	\$ (110)		\$ 15	0.0%	\$ 375	0.3%	\$ (360)		
Books	\$ 1,743	\$ 1,750	\$ (7)		\$ 3,982	3.1%	\$ 5,250	4.2%	\$ (1,268)		
Periodicals	\$ 346	\$ 50	\$ 296		\$ 352	0.3%	\$ 150	0.1%	\$ 202		
EBSCO	\$ -	\$ -	\$ -		\$ 6	0.0%	\$ -	0.0%	\$ 6		
Newspapers	\$ 264	\$ -	\$ 264		\$ 264	0.2%	\$ -	0.0%	\$ 264		
Misc Periodicals	\$ 82	\$ 50	\$ 32		\$ 82	0.1%	\$ 150	0.1%	\$ (68)		
Nonprinted Materials	\$ 1,042	\$ 875	\$ 167		\$ 2,698	2.1%	\$ 2,625	2.1%	\$ 73		
CDs/DVDs/Audiobooks	\$ 1,042	\$ 875	\$ 167		\$ 2,698	2.1%	\$ 2,625	2.1%	\$ 73		
Misc Nonprinted Materials	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -		
TOTAL CAPITAL OUTLAYS	\$ 3,146	\$ 2,800	\$ 346		\$ 7,047	5.4%	\$ 8,400	6.7%	\$ (1,353)		
TOTAL EXPENDITURES	\$ 41,738	\$ 36,430	\$ 5,308	◀	\$ 130,085	100.0%	\$ 124,787	100.0%	\$ 5,299	◀	
BALANCE	Mar	Mar Projection	Difference	◀	YTD		YTD Projection		Difference	◀	see Notes
Beginning Balance	\$ 253,862	\$ 254,031	\$ (170)		\$ 312,669		\$ 312,669		\$ -		
plus Receipts	\$ 32,685	\$ 14,860	\$ 17,826	◀	\$ 62,225		\$ 44,579		\$ 17,646	◀	
minus Expenditures	\$ (41,738)	\$ (36,430)	\$ (5,308)	◀	\$ (130,085)		\$ (124,787)		\$ (5,299)	◀	
Adjustments (see Notes Page for details)	\$ -	\$ -	\$ -		\$ -		\$ -		\$ -		
ENDING BALANCE	\$ 244,809	\$ 232,461	\$ 12,348	◀	\$ 244,809		\$ 232,461		\$ 12,348	◀	
Material Expenditures	\$ 3,131	\$ 2,675	\$ 456		\$ 8,785	6.8%	\$ 8,825	7.1%	\$ (40)		
Flag Criteria	Current Month				YTD				see Notes		
◀ favorable ◀ unfavorable			Minimum \$ 500				Minimum \$ 2,000		*		
			Percent 10%				Percent 15%		*		
			Amount \$ 750				Amount \$ 3,000		*		

Notes for CUTPL 2014 Working Budget

* Difference is at least \$500 (\$2000 YTD) AND greater than 10% (15%) from the Projection, OR difference is at least \$750 (\$3000 YTD) regardless of %

January

- 1 3 pay periods
- 2 \$4807 paid to Anthem for January & February; errors in bill still to be corrected
- 3 \$2522 paid to CompuTrain
- 4 \$395 paid to Arrow for termite treatment in 2013

February

- 5 BookWhere (\$454) projected for March, World Vital Records (\$500) projected for April
- 6 \$1981 paid to Thyssenkrupp for elevator repairs made in 2013

March

- 7 \$17,862 reimbursed by Bank of New York for Bond O&R expenses paid from Operating Fund