

## CUTPL Financial Summary (May 2014)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 10,766
First National Bank of Monterey	7	\$ 514,828
First Farmers Bank & Trust	8	\$ 2,188
First Farmers Bank & Trust	9	\$ 3,533
First Farmers Bank & Trust	10	\$ 13,631
<b>TOTAL ALL BANKS</b>		<b>\$ 544,946</b>

Funds	2013 Appropriation	YTD Disbursements <sup>1</sup>	Unexpended Balance	YTD Receipts <sup>1</sup>	Ending Balance	Target
Operating Fund	\$ 536,551	\$ 208,230	⚠ \$ 328,321	\$ 91,846	✓ \$ 196,284	6 months operation
LIRF	\$ 40,000	\$ 10,563	✓ \$ 29,437	\$ -	⚠ \$ 54,079	\$100,000+
Debt Services	\$ 199,000	\$ 99,500	⚠ \$ 99,500	\$ -	⚠ \$ 3,453	\$99,500+
Rainy Day	\$ 40,000	\$ -	✓ \$ 40,000	\$ -	✓ \$ 134,062	\$100,000+
Gift and Grant Funds <sup>2</sup>		\$ 2,013		\$ 920	✓ \$ 156,819	\$100,000+
Misc <sup>3</sup>		\$ 12,539		\$ 12,566	✓ \$ 248	zero+
<b>TOTAL ALL FUNDS</b>		<b>\$ 332,845</b>		<b>\$ 105,331</b>	<b>\$ 544,946</b>	

Operating Fund	May	May Projection	Difference	YTD	%	YTD Projection	%	Difference
<b>RECEIPTS</b>								
Tax Receipts	\$ 13,826	\$ 13,826	\$ 0	\$ 69,132	75.3%	\$ 69,132	93.0%	✓ \$ 1
Other Receipts	\$ 897	\$ 1,033	\$ (136)	\$ 22,714	24.7%	\$ 5,167	7.0%	✓ \$ 17,547
<b>TOTAL RECEIPTS</b>	<b>\$ 14,724</b>	<b>\$ 14,860</b>	<b>\$ (136)</b>	<b>\$ 91,846</b>	<b>100.0%</b>	<b>\$ 74,298</b>	<b>100.0%</b>	✓ <b>\$ 17,548</b>
<b>EXPENDITURES</b>								
Personal Services	\$ 25,440	\$ 24,755	\$ 686	\$ 139,728	67.1%	\$ 134,659	66.6%	✗ \$ 5,069
Supplies	\$ 315	\$ 725	\$ (410)	\$ 3,167	1.5%	\$ 3,625	1.8%	✓ \$ (458)
Other Services and Charges	\$ 9,561	\$ 6,412	\$ 3,149	\$ 51,871	24.9%	\$ 50,005	24.7%	⚠ \$ 1,866
Capital Outlays	\$ 3,199	\$ 2,800	\$ 399	\$ 13,464	6.5%	\$ 14,000	6.9%	✓ \$ (536)
<b>TOTAL EXPENDITURES</b>	<b>\$ 38,515</b>	<b>\$ 34,691</b>	<b>\$ 3,824</b>	<b>\$ 208,230</b>	<b>100.0%</b>	<b>\$ 202,290</b>	<b>100.0%</b>	✗ <b>\$ 5,941</b>
<b>Adjustments (see Notes page)</b>				\$ -				
<b>ENDING BALANCE</b>				<b>\$ 196,284</b>		<b>\$ 184,678</b>		✓ <b>\$ 11,607</b>

<b>Material Expenditures</b>	\$ 3,105	\$ 2,675	\$ 430	\$ 14,371	6.9%	\$ 14,675	7.3%	⚠ \$ (304)
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Financial Targets			
Operating Fund (number of months balance is sufficient to cover)		6 mos. operation Jan & Jul 1st	✓ <b>5.0</b>
Materials Expenditures (YTD as percent of Operating Expenditures) <sup>4</sup>		7.5% minimum by end of year	⚠ <b>6.9%</b>
Personal Services (YTD as percent of Operating Expenditures) <sup>4</sup>		67.5% maximum	✓ <b>67.1%</b>

Notes	
<b>Transfers YTD between Operating Fund bank accounts</b>	<b>\$ 200,000.00</b>

Notes:

<sup>1</sup> Does not include transfers within funds

<sup>2</sup> Includes all Gift & Grant Funds (500-599 in Chart of Accounts)

<sup>3</sup> Includes Levy Excess (010), Payroll (200), PLAC (800) and Pass-Through (810)

<sup>4</sup> Transfers to LIRF are excluded in calculation

## CUTPL 2014 Operating Fund: Working Budget

2014 Operating Fund	May	May Projection	Difference	YTD	%	YTD Projection	%	Difference	see Notes
<b>RECEIPTS</b>									
General Property Taxes	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Financial Institution Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CAGIT Certified Shares	\$ 11,041	\$ 11,041	\$ 0	\$ 55,206	60.1%	\$ 55,206	74.3%	\$ 0	
CAGIT PTRC	\$ 2,785	\$ 2,785	\$ 0	\$ 13,926	15.2%	\$ 13,926	18.7%	\$ 0	
Auto and Aircraft Excise Tax	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
CVET	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Photocopy Fees	\$ 264	\$ 275	\$ (11)	\$ 1,179	1.3%	\$ 1,375	1.9%	\$ (196)	
Fines & Fees	\$ 487	\$ 533	\$ (46)	\$ 2,780	3.0%	\$ 2,667	3.6%	\$ 113	
Interest Earned	\$ 146	\$ 225	\$ (79)	\$ 794	0.9%	\$ 1,125	1.5%	\$ (331)	
Refunds / Reimbursements	\$ -	\$ -	\$ -	\$ 17,962	19.6%	\$ -	0.0%	\$ 17,962	7
Miscellaneous	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL RECEIPTS	\$ 14,724	\$ 14,860	\$ (136)	\$ 91,846	100.0%	\$ 74,298	100.0%	\$ 17,548	
<b>2014 Operating Fund</b>									
2014 Operating Fund	May	May Projection	Difference	YTD	%	YTD Projection	%	Difference	see Notes
<b>EXPENDITURES</b>									
<b>100 PERSONAL SERVICES</b>									
Salary of Librarian	\$ 3,496	\$ 3,496	\$ -	\$ 19,143	9.2%	\$ 19,143	9.5%	\$ -	
Salary of Assistants	\$ 16,897	\$ 15,931	\$ 966	\$ 92,722	44.5%	\$ 85,674	42.4%	\$ 7,048	1
Employee Benefits	\$ 5,048	\$ 5,328	\$ (280)	\$ 27,862	13.4%	\$ 29,842	14.8%	\$ (1,979)	
FICA (Employer's Share)	\$ 1,560	\$ 1,486	\$ 74	\$ 8,558	4.1%	\$ 8,019	4.0%	\$ 539	
PERF (Employer's Share)	\$ 1,334	\$ 1,334	\$ 0	\$ 7,022	3.4%	\$ 7,082	3.5%	\$ (59)	
Group Insurance (Employer's Share)	\$ 2,154	\$ 2,300	\$ (146)	\$ 12,282	5.9%	\$ 13,700	6.8%	\$ (1,418)	2
Unemployment Compensation	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 417	0.2%	\$ (417)	
Education Reimbursement	\$ -	\$ 125	\$ (125)	\$ -	0.0%	\$ 625	0.3%	\$ (625)	
TOTAL PERSONAL SERVICES	\$ 25,440	\$ 24,755	\$ 686	\$ 139,728	67.1%	\$ 134,659	66.6%	\$ 5,069	1
<b>200 SUPPLIES</b>									
Office Supplies	\$ 168	\$ 250	\$ (82)	\$ 1,270	0.6%	\$ 1,250	0.6%	\$ 20	
Operating Supplies	\$ 147	\$ 292	\$ (144)	\$ 1,270	0.6%	\$ 1,458	0.7%	\$ (189)	
Repair and Maintenance Supplies	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Other Supplies	\$ -	\$ 183	\$ (183)	\$ 628	0.3%	\$ 917	0.5%	\$ (289)	
TOTAL SUPPLIES	\$ 315	\$ 725	\$ (410)	\$ 3,167	1.5%	\$ 3,625	1.8%	\$ (458)	
<b>300 OTHER SERVICES AND CHGS</b>									
Professional Services	\$ 250	\$ 375	\$ (125)	\$ 6,155	3.0%	\$ 6,736	3.3%	\$ (581)	
Legal	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 417	0.2%	\$ (417)	
Payroll	\$ 206	\$ 223	\$ (18)	\$ 1,372	0.7%	\$ 1,430	0.7%	\$ (59)	
E-Rate Filing	\$ -	\$ -	\$ -	\$ 240	0.1%	\$ 250	0.1%	\$ (10)	
Computer Support	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Computer DB & Software (Materials)	\$ -	\$ -	\$ -	\$ 1,752	0.8%	\$ 1,300	0.6%	\$ 452	5
Computer DB & Software (Other)	\$ -	\$ -	\$ -	\$ 2,522	1.2%	\$ 2,997	1.5%	\$ (475)	3
Debt Collection	\$ 18	\$ 33	\$ (15)	\$ 152	0.1%	\$ 167	0.1%	\$ (15)	
Misc Professional Services	\$ 26	\$ 35	\$ (9)	\$ 117	0.1%	\$ 175	0.1%	\$ (58)	
Printing and Advertising	\$ -	\$ 17	\$ (17)	\$ 33	0.0%	\$ 83	0.0%	\$ (50)	
Advertising and Publication of Notices	\$ -	\$ 17	\$ (17)	\$ 33	0.0%	\$ 83	0.0%	\$ (50)	
Other Printing	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ 7,162	\$ -	\$ 7,162	\$ 7,162	3.4%	\$ 8,000	4.0%	\$ (838)	
Official Bonds	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Property-Liability	\$ 7,162	\$ -	\$ 7,162	\$ 7,162	3.4%	\$ 8,000	4.0%	\$ (838)	9
Worker's Compensation	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Utilities	\$ 988	\$ 3,071	\$ (2,083)	\$ 21,542	10.3%	\$ 19,865	9.8%	\$ 1,677	
Gas & Electricity	\$ 675	\$ 2,738	\$ (2,063)	\$ 19,985	9.6%	\$ 18,198	9.0%	\$ 1,787	
Water	\$ 229	\$ 233	\$ (5)	\$ 1,133	0.5%	\$ 1,167	0.6%	\$ (33)	
Waste Disposal Services	\$ 85	\$ 100	\$ (15)	\$ 423	0.2%	\$ 500	0.2%	\$ (77)	

## CUTPL 2014 Operating Fund: Working Budget

2014 Operating Fund	May	May Projection	Difference ◀	YTD	%	YTD Projection	%	Difference ◀	see Notes
<b>Repairs and Maintenance</b>	\$ 1,194	\$ 1,967	\$ (773) ◀	\$ 13,628	6.5%	\$ 11,611	5.7%	\$ 2,017 ◀	
Cleaning Service (Interior)	\$ 1,020	\$ 1,050	\$ (30)	\$ 5,304	2.5%	\$ 5,250	2.6%	\$ 54	
Cleaning Service Misc	\$ -	\$ 425	\$ (425)	\$ -	0.0%	\$ 425	0.2%	\$ (425)	
Elevator (Service Contract)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Elevator Misc	\$ -	\$ 83	\$ (83)	\$ 1,981	1.0%	\$ 417	0.2%	\$ 1,564	6
Fire Monitoring	\$ -	\$ -	\$ -	\$ 1,094	0.5%	\$ 578	0.3%	\$ 516	
HVAC (Service Contract)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
HVAC Misc	\$ -	\$ 83	\$ (83)	\$ 739	0.4%	\$ 417	0.2%	\$ 322	8
Pest Control	\$ -	\$ 50	\$ (50)	\$ 695	0.3%	\$ 650	0.3%	\$ 45	4
Snow Removal	\$ -	\$ -	\$ -	\$ 2,615	1.3%	\$ 2,500	1.2%	\$ 115	
Misc R&M Building	\$ 174	\$ 250	\$ (76)	\$ 1,200	0.6%	\$ 1,250	0.6%	\$ (50)	
Misc R&M Equipment	\$ -	\$ 25	\$ (25)	\$ -	0.0%	\$ 125	0.1%	\$ (125)	
<b>Rentals</b>	\$ -	\$ 4	\$ (4)	\$ 20	0.0%	\$ 21	0.0%	\$ (1)	
<b>Dues</b>	\$ (296)	\$ 300	\$ (596) ◀	\$ 350	0.2%	\$ 300	0.1%	\$ 50	
<b>Communication and Transportation</b>	\$ 262	\$ 678	\$ (415)	\$ 2,981	1.4%	\$ 3,389	1.7%	\$ (408)	
Telephone	\$ 237	\$ 242	\$ (4)	\$ 1,197	0.6%	\$ 1,208	0.6%	\$ (11)	
Postage	\$ -	\$ 30	\$ (30)	\$ -	0.0%	\$ 150	0.1%	\$ (150)	
Travel Expense	\$ -	\$ 100	\$ (100)	\$ 346	0.2%	\$ 500	0.2%	\$ (154)	
Professional Meetings	\$ 25	\$ 125	\$ (100)	\$ 895	0.4%	\$ 625	0.3%	\$ 270	
Internet Access	\$ -	\$ 181	\$ (181)	\$ 544	0.3%	\$ 906	0.4%	\$ (362)	
Misc Comm and Trans	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
<b>Transfer to LIRF</b>	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
<b>TOTAL OTHER SVCS AND CHGS</b>	\$ 9,561	\$ 6,412	\$ 3,149 ◀	\$ 51,871	24.9%	\$ 50,005	24.7%	\$ 1,866	
<b>400 CAPITAL OUTLAYS</b>									
<b>Furniture &amp; Equipment</b>	\$ 94	\$ 125	\$ (31)	\$ 846	0.4%	\$ 625	0.3%	\$ 221	
<b>Books</b>	\$ 1,850	\$ 1,750	\$ 100	\$ 7,486	3.6%	\$ 8,750	4.3%	\$ (1,264)	
<b>Periodicals</b>	\$ -	\$ 50	\$ (50)	\$ 560	0.3%	\$ 250	0.1%	\$ 310	
EBSCO	\$ -	\$ -	\$ -	\$ 6	0.0%	\$ -	0.0%	\$ 6	
Newspapers	\$ -	\$ -	\$ -	\$ 264	0.1%	\$ -	0.0%	\$ 264	
Misc Periodicals	\$ -	\$ 50	\$ (50)	\$ 291	0.1%	\$ 250	0.1%	\$ 41	
<b>Nonprinted Materials</b>	\$ 1,255	\$ 875	\$ 380	\$ 4,572	2.2%	\$ 4,375	2.2%	\$ 197	
CDs/DVDs/Audiobooks	\$ 1,255	\$ 875	\$ 380	\$ 4,572	2.2%	\$ 4,375	2.2%	\$ 197	
Misc Nonprinted Materials	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
<b>TOTAL CAPITAL OUTLAYS</b>	\$ 3,199	\$ 2,800	\$ 399	\$ 13,464	6.5%	\$ 14,000	6.9%	\$ (536)	
<b>TOTAL EXPENDITURES</b>	\$ 38,515	\$ 34,691	\$ 3,824 ◀	\$ 208,230	100.0%	\$ 202,290	100.0%	\$ 5,941 ◀	
<b>BALANCE</b>	May	May Projection	Difference ◀	YTD		YTD Projection		Difference ◀	see Notes
Beginning Balance	\$ 220,076	\$ 204,509	\$ 15,567 ◀	\$ 312,669		\$ 312,669		\$ -	
plus Receipts	\$ 14,724	\$ 14,860	\$ (136)	\$ 91,846		\$ 74,298		\$ 17,548 ◀	
minus Expenditures	\$ (38,515)	\$ (34,691)	\$ (3,824) ◀	\$ (208,230)		\$ (202,290)		\$ (5,941) ◀	
Adjustments (see Notes Page for details)	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
<b>ENDING BALANCE</b>	\$ 196,284	\$ 184,678	\$ 11,607 ◀	\$ 196,284		\$ 184,678		\$ 11,607 ◀	
<b>Material Expenditures</b>	\$ 3,105	\$ 2,675	\$ 430	\$ 14,371	6.9%	\$ 14,675	7.3%	\$ (304)	
<b>Flag Criteria</b>	Current Month			YTD			see Notes		
◀ favorable ◀ unfavorable		Minimum	\$ 500		Minimum	\$ 2,000		*	
		Percent	10%		Percent	15%		*	
		Amount	\$ 750		Amount	\$ 3,000		*	

# Notes for CUTPL 2014 Working Budget

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\* Difference is at least \$500 (\$2000 YTD) AND greater than 10% (15%) from the Projection, OR difference is at least \$750 (\$3000 YTD) regardless of %

## # January

- 1 3 pay periods
- 2 \$4807 paid to Anthem for January & February; errors in bill still to be corrected
- 3 \$2522 paid to CompuTrain
- 4 \$395 paid to Arrow for termite treatment in 2013

## February

- 5 BookWhere (\$454) projected for March, World Vital Records (\$500) projected for April
- 6 \$1981 paid to Thyssenkrupp for elevator repairs made in 2013

## March

- 7 \$17,862 reimbursed by Bank of New York for Bond O&R expenses paid from Operating Fund

## April

- 8 \$610 paid to McGrath Refrigeration to replace stuck valve actuator  
\$10,563 paid to Korsen Fire & Security to install fire alarm system (from LIRF)
- 9 Property-Liability Insurance (\$8000) projected for April not paid; lower cost policy (~\$7000) being processed  
Payment Error: 11 Invoices totaling \$3515.06 paid twice; credits and refunds will be made in future months  
Revised February Register of Claims, expenditures were overstated by \$886

## May

- \$99,500 paid to Bank of New York from Debt Services Fund
- \$2,668.25 in Credits and Refunds applied from April's double payment errors