

CUTPL Financial Summary (Oct 2014)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 14,963
First National Bank of Monterey	7	\$ 682,759
First Farmers Bank & Trust	8	\$ -
First Farmers Bank & Trust	9	\$ 3,536
First Farmers Bank & Trust	10	\$ 15,829
TOTAL ALL BANKS		\$ 717,087

Funds	2014 Appropriation	YTD Disbursements ¹	Unexpended Balance	YTD Receipts ¹	Ending Balance	Target
Operating Fund	\$ 536,551	\$ 407,337	✓ \$ 129,214	\$ 351,259	✓ \$ 256,569	6 months operation
LIRF	\$ 40,000	\$ 11,106	✓ \$ 28,894	\$ -	! \$ 53,536	\$100,000+
Debt Services	\$ 199,000	\$ 99,500	✓ \$ 99,500	\$ 115,287	✓ \$ 118,740	\$99,500+
Rainy Day	\$ 40,000	\$ 4,333	✓ \$ 35,667	\$ -	✓ \$ 129,729	\$100,000+
Gift and Grant Funds ²		\$ 9,913		\$ 10,238	✓ \$ 158,237	\$100,000+
Misc ³		\$ 24,511		\$ 24,566	✓ \$ 276	zero+
TOTAL ALL FUNDS		\$ 556,700		\$ 501,350	\$ 717,087	

Operating Fund	Oct	Oct Projection	Difference	YTD	%	YTD Projection	%	Difference
RECEIPTS								
Tax Receipts	\$ 13,826	\$ 13,826	\$ 0	\$ 320,744	91.3%	\$ 314,441	96.0%	✓ \$ 6,302
Other Receipts	\$ 1,025	\$ 1,033	\$ (8)	\$ 30,515	8.7%	\$ 12,933	4.0%	✓ \$ 17,582
TOTAL RECEIPTS	\$ 14,852	\$ 14,860	\$ (8)	\$ 351,259	100.0%	\$ 327,375	100.0%	✓ \$ 23,884
EXPENDITURES								
Personal Services	\$ 25,199	\$ 24,537	\$ 662	\$ 277,833	68.2%	\$ 268,976	66.6%	✗ \$ 8,857
Supplies	\$ 762	\$ 725	\$ 37	\$ 5,959	1.5%	\$ 7,250	1.8%	✓ \$ (1,291)
Other Services and Charges	\$ 6,237	\$ 9,981	\$ (3,744)	\$ 91,864	22.6%	\$ 95,889	23.8%	✓ \$ (4,025)
Capital Outlays	\$ 3,665	\$ 2,800	\$ 865	\$ 31,681	7.8%	\$ 31,570	7.8%	✓ \$ 111
TOTAL EXPENDITURES	\$ 35,864	\$ 38,043	\$ (2,179)	\$ 407,337	100.0%	\$ 403,685	100.0%	! \$ 3,651
Adjustments (see Notes page)				\$ (22)				
ENDING BALANCE				\$ 256,569		\$ 236,358		✓ \$ 20,211

Material Expenditures	\$ 5,165	\$ 4,175	\$ 990	\$ 33,349	8.2%	\$ 35,455	8.8%	! \$ (2,106)
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Financial Targets			
Operating Fund (number of months balance is sufficient to cover)		6 mos. operation Jan & Jul 1st	✓ 6.5
Materials Expenditures (YTD as percent of Operating Expenditures) ⁴		7.5% minimum by end of year	! 8.2%
Personal Services (YTD as percent of Operating Expenditures) ⁴		67.5% maximum	! 68.2%

Notes	
Transfers YTD between Operating Fund bank accounts	\$ 400,000.00

Notes:

¹ Does not include transfers within funds

² Includes all Gift & Grant Funds (500-599 in Chart of Accounts)

³ Includes Levy Excess (010), Payroll (200), PLAC (800) and Pass-Through (810)

⁴ Transfers to LIRF are excluded in calculation

CUTPL 2014 Operating Fund: Working Budget

2014 Operating Fund	Oct	Oct Projection	Difference	YTD	%	YTD Projection	%	Difference	see Notes
RECEIPTS									
General Property Taxes	\$ -	\$ -	\$ -	\$ 176,145	50.1%	\$ 167,383	51.1%	\$ 8,763	10
Financial Institution Tax	\$ -	\$ -	\$ -	\$ 30	0.0%	\$ 30	0.0%	\$ (0)	
CAGIT Certified Shares	\$ 11,041	\$ 11,041	\$ 0	\$ 110,412	31.4%	\$ 110,412	33.7%	\$ 0	
CAGIT PTRC	\$ 2,785	\$ 2,785	\$ 0	\$ 27,852	7.9%	\$ 27,852	8.5%	\$ 1	
Auto and Aircraft Excise Tax	\$ -	\$ -	\$ -	\$ 5,604	1.6%	\$ 7,548	2.3%	\$ (1,943)	11
CVET	\$ -	\$ -	\$ -	\$ 700	0.2%	\$ 1,218	0.4%	\$ (518)	12
Photocopy Fees	\$ 332	\$ 275	\$ 57	\$ 2,732	0.8%	\$ 2,750	0.8%	\$ (18)	
Fines & Fees	\$ 522	\$ 533	\$ (11)	\$ 5,673	1.6%	\$ 5,333	1.6%	\$ 340	
Interest Earned	\$ 171	\$ 225	\$ (54)	\$ 1,679	0.5%	\$ 2,250	0.7%	\$ (571)	
Refunds / Reimbursements	\$ -	\$ -	\$ -	\$ 20,426	5.8%	\$ 2,600	0.8%	\$ 17,826	7
Miscellaneous	\$ -	\$ -	\$ -	\$ 6	0.0%	\$ -	0.0%	\$ 6	
TOTAL RECEIPTS	\$ 14,852	\$ 14,860	\$ (8)	\$ 351,259	100.0%	\$ 327,375	100.0%	\$ 23,884	
2014 Operating Fund									
EXPENDITURES									
100 PERSONAL SERVICES									
Salary of Librarian	\$ 3,496	\$ 3,496	\$ -	\$ 38,370	9.4%	\$ 38,370	9.5%	\$ -	
Salary of Assistants	\$ 16,664	\$ 15,728	\$ 935	\$ 184,555	45.3%	\$ 172,756	42.8%	\$ 11,799	
Employee Benefits	\$ 5,040	\$ 5,312	\$ (273)	\$ 54,908	13.5%	\$ 57,850	14.3%	\$ (2,943)	
FICA (Employer's Share)	\$ 1,542	\$ 1,471	\$ 72	\$ 17,054	4.2%	\$ 16,151	4.0%	\$ 903	
PERF (Employer's Share)	\$ 1,334	\$ 1,334	\$ 0	\$ 14,162	3.5%	\$ 14,416	3.6%	\$ (254)	
Group Insurance (Employer's Share)	\$ 2,164	\$ 2,300	\$ (136)	\$ 23,692	5.8%	\$ 25,200	6.2%	\$ (1,508)	2
Unemployment Compensation	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 833	0.2%	\$ (833)	
Education Reimbursement	\$ -	\$ 125	\$ (125)	\$ -	0.0%	\$ 1,250	0.3%	\$ (1,250)	
TOTAL PERSONAL SERVICES	\$ 25,199	\$ 24,537	\$ 662	\$ 277,833	68.2%	\$ 268,976	66.6%	\$ 8,857	1, 14
200 SUPPLIES									
Office Supplies	\$ 500	\$ 250	\$ 250	\$ 2,182	0.5%	\$ 2,500	0.6%	\$ (318)	
Operating Supplies	\$ 60	\$ 292	\$ (232)	\$ 2,511	0.6%	\$ 2,917	0.7%	\$ (406)	
Repair and Maintenance Supplies	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Other Supplies	\$ 202	\$ 183	\$ 19	\$ 1,266	0.3%	\$ 1,833	0.5%	\$ (567)	
TOTAL SUPPLIES	\$ 762	\$ 725	\$ 37	\$ 5,959	1.5%	\$ 7,250	1.8%	\$ (1,291)	
300 OTHER SERVICES AND CHGS									
Professional Services	\$ 2,346	\$ 3,873	\$ (1,526)	\$ 16,282	4.0%	\$ 18,302	4.5%	\$ (2,020)	
Legal	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 833	0.2%	\$ (833)	
Payroll	\$ 389	\$ 221	\$ 168	\$ 2,639	0.6%	\$ 2,653	0.7%	\$ (14)	
E-Rate Filing	\$ -	\$ -	\$ -	\$ 480	0.1%	\$ 500	0.1%	\$ (20)	
Computer Support	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 1,000	0.2%	\$ (1,000)	
Computer DB & Software (Materials)	\$ 1,500	\$ 1,500	\$ -	\$ 5,667	1.4%	\$ 5,135	1.3%	\$ 532	5, 19
Computer DB & Software (Other)	\$ 435	\$ 2,000	\$ (1,565)	\$ 7,033	1.7%	\$ 7,497	1.9%	\$ (464)	3, 18
Debt Collection	\$ 18	\$ 33	\$ (15)	\$ 233	0.1%	\$ 333	0.1%	\$ (101)	
Misc Professional Services	\$ 4	\$ 35	\$ (31)	\$ 230	0.1%	\$ 350	0.1%	\$ (120)	
Printing and Advertising	\$ -	\$ 17	\$ (17)	\$ 75	0.0%	\$ 167	0.0%	\$ (92)	
Advertising and Publication of Notices	\$ -	\$ 17	\$ (17)	\$ 75	0.0%	\$ 167	0.0%	\$ (92)	
Other Printing	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ -	\$ -	\$ -	\$ 9,448	2.3%	\$ 10,450	2.6%	\$ (1,002)	
Official Bonds	\$ -	\$ -	\$ -	\$ 1,599	0.4%	\$ 1,450	0.4%	\$ 149	13
Property-Liability	\$ -	\$ -	\$ -	\$ 7,162	1.8%	\$ 8,000	2.0%	\$ (838)	9
Worker's Compensation	\$ -	\$ -	\$ -	\$ 687	0.2%	\$ 1,000	0.2%	\$ (313)	
Utilities	\$ 2,251	\$ 2,783	\$ (533)	\$ 35,245	8.7%	\$ 35,110	8.7%	\$ 134	
Gas & Electricity	\$ 1,934	\$ 2,450	\$ (515)	\$ 32,091	7.9%	\$ 31,777	7.9%	\$ 314	
Water	\$ 229	\$ 233	\$ (5)	\$ 2,304	0.6%	\$ 2,333	0.6%	\$ (30)	
Waste Disposal Services	\$ 88	\$ 100	\$ (12)	\$ 849	0.2%	\$ 1,000	0.2%	\$ (151)	

CUTPL 2014 Operating Fund: Working Budget

2014 Operating Fund	Oct	Oct Projection	Difference ◀	YTD	%	YTD Projection	%	Difference ◀	see Notes
Repairs and Maintenance	\$ 1,226	\$ 2,317	\$ (1,091) ◀	\$ 24,215	5.9%	\$ 24,181	6.0%	\$ 35	
Cleaning Service (Interior)	\$ 1,020	\$ 1,050	\$ (30)	\$ 10,863	2.7%	\$ 10,500	2.6%	\$ 363	
Cleaning Service Misc	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 2,425	0.6%	\$ (2,425) ◀	
Elevator (Service Contract)	\$ -	\$ 775	\$ (775) ◀	\$ 779	0.2%	\$ 775	0.2%	\$ 4	
Elevator Misc	\$ -	\$ 83	\$ (83)	\$ 2,101	0.5%	\$ 833	0.2%	\$ 1,268	6
Fire Monitoring	\$ -	\$ -	\$ -	\$ 1,153	0.3%	\$ 778	0.2%	\$ 375	
HVAC (Service Contract)	\$ -	\$ -	\$ -	\$ 1,886	0.5%	\$ 1,886	0.5%	\$ (1)	17
HVAC Misc	\$ -	\$ 83	\$ (83)	\$ 739	0.2%	\$ 833	0.2%	\$ (94)	8
Pest Control	\$ 50	\$ 50	\$ -	\$ 1,195	0.3%	\$ 900	0.2%	\$ 295	4
Snow Removal	\$ -	\$ -	\$ -	\$ 2,615	0.6%	\$ 2,500	0.6%	\$ 115	
Misc R&M Building	\$ 156	\$ 250	\$ (94)	\$ 2,801	0.7%	\$ 2,500	0.6%	\$ 301	16
Misc R&M Equipment	\$ -	\$ 25	\$ (25)	\$ 84	0.0%	\$ 250	0.1%	\$ (166)	
Rentals	\$ -	\$ 4	\$ (4)	\$ 20	0.0%	\$ 42	0.0%	\$ (22)	
Dues	\$ -	\$ 310	\$ (310)	\$ 618	0.2%	\$ 610	0.2%	\$ 8	
Communication and Transportation	\$ 415	\$ 678	\$ (263)	\$ 5,962	1.5%	\$ 7,028	1.7%	\$ (1,067)	
Telephone	\$ 202	\$ 242	\$ (40)	\$ 2,238	0.5%	\$ 2,417	0.6%	\$ (179)	
Postage	\$ -	\$ 30	\$ (30)	\$ 196	0.0%	\$ 300	0.1%	\$ (104)	
Travel Expense	\$ 13	\$ 100	\$ (87)	\$ 802	0.2%	\$ 1,000	0.2%	\$ (198)	
Professional Meetings	\$ 200	\$ 125	\$ 75	\$ 1,095	0.3%	\$ 1,250	0.3%	\$ (155)	
Internet Access	\$ -	\$ 181	\$ (181)	\$ 1,631	0.4%	\$ 1,812	0.4%	\$ (181)	
Misc Comm and Trans	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 250	0.1%	\$ (250)	
Transfer to LIRF	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
TOTAL OTHER SVCS AND CHGS	\$ 6,237	\$ 9,981	\$ (3,744) ◀	\$ 91,864	22.6%	\$ 95,889	23.8%	\$ (4,025) ◀	
400 CAPITAL OUTLAYS									
Furniture & Equipment	\$ -	\$ 125	\$ (125)	\$ 3,999	1.0%	\$ 1,250	0.3%	\$ 2,749 ◀	15
Books	\$ 2,499	\$ 1,750	\$ 749 ◀	\$ 16,635	4.1%	\$ 17,500	4.3%	\$ (865)	
Periodicals	\$ -	\$ 50	\$ (50)	\$ 1,088	0.3%	\$ 4,070	1.0%	\$ (2,982) ◀	
EBSCO	\$ -	\$ -	\$ -	\$ 6	0.0%	\$ 3,000	0.7%	\$ (2,995) ◀	
Newspapers	\$ -	\$ -	\$ -	\$ 791	0.2%	\$ 570	0.1%	\$ 221	
Misc Periodicals	\$ -	\$ 50	\$ (50)	\$ 291	0.1%	\$ 500	0.1%	\$ (209)	
Nonprinted Materials	\$ 1,166	\$ 875	\$ 291	\$ 9,959	2.4%	\$ 8,750	2.2%	\$ 1,209	
CDs/DVDs/Audiobooks	\$ 1,166	\$ 875	\$ 291	\$ 9,732	2.4%	\$ 8,750	2.2%	\$ 982	
Misc Nonprinted Materials	\$ -	\$ -	\$ -	\$ 227	0.1%	\$ -	0.0%	\$ 227	
TOTAL CAPITAL OUTLAYS	\$ 3,665	\$ 2,800	\$ 865 ◀	\$ 31,681	7.8%	\$ 31,570	7.8%	\$ 111	
TOTAL EXPENDITURES	\$ 35,864	\$ 38,043	\$ (2,179) ◀	\$ 407,337	100.0%	\$ 403,685	100.0%	\$ 3,651 ◀	
BALANCE	Oct	Oct Projection	Difference ◀	YTD		YTD Projection		Difference ◀	see Notes
Beginning Balance	\$ 277,581	\$ 259,541	\$ 18,040 ◀	\$ 312,669		\$ 312,669		\$ -	
plus Receipts	\$ 14,852	\$ 14,860	\$ (8)	\$ 351,259		\$ 327,375		\$ 23,884 ◀	
minus Expenditures	\$ (35,864)	\$ (38,043)	\$ 2,179 ◀	\$ (407,337)		\$ (403,685)		\$ (3,651) ◀	
Adjustments (see Notes Page for details)	\$ -	\$ -	\$ -	\$ (22)		\$ -		\$ (22)	
ENDING BALANCE	\$ 256,569	\$ 236,358	\$ 20,211 ◀	\$ 256,569		\$ 236,358		\$ 20,211 ◀	
Material Expenditures	\$ 5,165	\$ 4,175	\$ 990 ◀	\$ 33,349	8.2%	\$ 35,455	8.8%	\$ (2,106)	
Flag Criteria	Current Month			YTD			see Notes		
◀ favorable ◀ unfavorable	Minimum	\$	500	Minimum	\$	2,000	*		
	Percent		10%	Percent		15%	*		
	Amount	\$	750	Amount	\$	3,000	*		

Notes for CUTPL 2014 Working Budget

* Difference is at least \$500 (\$2000 YTD) AND greater than 10% (15%) from the Projection, OR difference is at least \$750 (\$3000 YTD) regardless of %

January

- 1 3 pay periods
- 2 \$4807 paid to Anthem for January & February; errors in bill still to be corrected
- 3 \$2522 paid to CompuTrain
- 4 \$395 paid to Arrow for termite treatment in 2013

February

- 5 BookWhere (\$454) projected for March, World Vital Records (\$500) projected for April
- 6 \$1981 paid to Thyssenkrupp for elevator repairs made in 2013

March

- 7 \$17,862 reimbursed by Bank of New York for Bond O&R expenses paid from Operating Fund

April

- 8 \$610 paid to McGrath Refrigeration to replace stuck valve actuator
\$10,563 paid to Korsen Fire & Security to install fire alarm system (from LIRF)
- 9 Property-Liability Insurance (\$8000) projected for April not paid; lower cost policy (~\$7000) being processed
Payment Error: 11 Invoices totaling \$3515.06 paid twice; credits and refunds will be made in future months
Revised February Register of Claims, expenditures were overstated by \$886

May

- \$99,500 paid to Bank of New York from Debt Services Fund
- \$2,668.25 in Credits and Refunds applied from April's double payment errors

June

- 10 \$176,145 Property Tax distribution to Operating Fund (\$8,763 higher than projection based on Auditor's report)
- 11 \$5,604 Excise Tax distribution to Operating Fund (\$1,943 lower than projection based on Auditor's report)
- 12 \$700 CVET distribution to Operating Fund (\$518 lower than projection based on Auditor's report)
- 13 \$1599 paid to Miller NorCen Insurance for Director's and Officers' annual coverage
Finney CD (\$2188.29 principal & interest) redeemed and deposited into FFBT Savings account

July

- 14 3 pay periods

August

- 15 \$2,460.85 paid for computer equipment

September

- 16 \$675 paid to Bennett's Contracting for new water heater & installation
- 17 \$1,885 paid to McGrath Refrigeration for annual HVAC maintenance contract
- 18 \$2,482 paid to Symantec & Microsoft for backup software & other licenses

October

- \$3718 annual distribution received from MCCF, deposited into General Gift Fund
- 19 \$1500 paid to Overdrive for eBook service
\$4333 paid to Chester, Inc for HP Proliant server and components