

# CUTPL Financial Summary (Sep 2014)

Bank Summary	Bank Number	Ending Balance
First Farmers Bank & Trust	5	\$ 29,827
First National Bank of Monterey	7	\$ 688,730
First Farmers Bank & Trust	8	\$ -
First Farmers Bank & Trust	9	\$ 3,536
First Farmers Bank & Trust	10	\$ 15,827
<b>TOTAL ALL BANKS</b>		<b>\$ 737,920</b>

Funds	2014 Appropriation	YTD Disbursements <sup>1</sup>	Unexpended Balance	YTD Receipts <sup>1</sup>	Ending Balance	Target
Operating Fund	\$ 536,551	\$ 371,473	✓ \$ 165,078	\$ 336,407	✓ \$ 277,577	6 months operation
LIRF	\$ 40,000	\$ 11,106	✓ \$ 28,894	\$ -	! \$ 53,536	\$100,000+
Debt Services	\$ 199,000	\$ 99,500	✓ \$ 99,500	\$ 115,287	✓ \$ 118,740	\$99,500+
Rainy Day	\$ 40,000	\$ -	✓ \$ 40,000	\$ -	✓ \$ 134,062	\$100,000+
Gift and Grant Funds <sup>2</sup>		\$ 9,734		\$ 5,576	✓ \$ 153,755	\$100,000+
Misc <sup>3</sup>		\$ 22,161		\$ 22,189	✓ \$ 250	zero+
<b>TOTAL ALL FUNDS</b>		<b>\$ 513,973</b>		<b>\$ 479,461</b>	<b>\$ 737,920</b>	

Operating Fund	Sep	Sep Projection	Difference	YTD	%	YTD Projection	%	Difference
<b>RECEIPTS</b>								
Tax Receipts	\$ 13,826	\$ 13,826	\$ 0	\$ 306,917	91.2%	\$ 300,615	96.2%	✓ \$ 6,302
Other Receipts	\$ 879	\$ 1,033	\$ (155)	\$ 29,490	8.8%	\$ 11,900	3.8%	✓ \$ 17,590
<b>TOTAL RECEIPTS</b>	<b>\$ 14,705</b>	<b>\$ 14,860</b>	<b>\$ (155)</b>	<b>\$ 336,407</b>	<b>100.0%</b>	<b>\$ 312,515</b>	<b>100.0%</b>	✓ <b>\$ 23,892</b>
<b>EXPENDITURES</b>								
Personal Services	\$ 25,069	\$ 24,594	\$ 475	\$ 252,634	68.0%	\$ 244,439	66.9%	✗ \$ 8,194
Supplies	\$ 295	\$ 725	\$ (430)	\$ 5,197	1.4%	\$ 6,525	1.8%	✓ \$ (1,328)
Other Services and Charges	\$ 10,315	\$ 8,800	\$ 1,515	\$ 85,627	23.1%	\$ 85,908	23.5%	✓ \$ (281)
Capital Outlays	\$ 3,349	\$ 2,800	\$ 549	\$ 28,015	7.5%	\$ 28,770	7.9%	✓ \$ (755)
<b>TOTAL EXPENDITURES</b>	<b>\$ 39,028</b>	<b>\$ 36,919</b>	<b>\$ 2,109</b>	<b>\$ 371,473</b>	<b>100.0%</b>	<b>\$ 365,643</b>	<b>100.0%</b>	! <b>\$ 5,830</b>
<b>Adjustments (see Notes page)</b>				<b>\$ (26)</b>				
<b>ENDING BALANCE</b>				<b>\$ 277,577</b>		<b>\$ 259,541</b>		✓ <b>\$ 18,036</b>

<b>Material Expenditures</b>	\$ 3,349	\$ 3,335	\$ 14	\$ 28,184	7.6%	\$ 31,280	8.6%	! \$ (3,096)
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Financial Targets			
Operating Fund (number of months balance is sufficient to cover)		6 mos. operation Jan & Jul 1st	✓ <b>7.0</b>
Materials Expenditures (YTD as percent of Operating Expenditures) <sup>4</sup>		7.5% minimum by end of year	! <b>7.6%</b>
Personal Services (YTD as percent of Operating Expenditures) <sup>4</sup>		67.5% maximum	! <b>68.0%</b>

Notes	
<b>Transfers YTD between Operating Fund bank accounts</b>	<b>\$ 18,837.69</b>

Notes:

<sup>1</sup> Does not include transfers within funds

<sup>2</sup> Includes all Gift & Grant Funds (500-599 in Chart of Accounts)

<sup>3</sup> Includes Levy Excess (010), Payroll (200), PLAC (800) and Pass-Through (810)

<sup>4</sup> Transfers to LIRF are excluded in calculation

## CUTPL 2014 Operating Fund: Working Budget

2014 Operating Fund	Sep	Sep Projection	Difference	YTD	%	YTD Projection	%	Difference	see Notes
<b>RECEIPTS</b>									
General Property Taxes	\$ -	\$ -	\$ -	\$ 176,145	52.4%	\$ 167,383	53.6%	\$ 8,763	10
Financial Institution Tax	\$ -	\$ -	\$ -	\$ 30	0.0%	\$ 30	0.0%	\$ (0)	
CAGIT Certified Shares	\$ 11,041	\$ 11,041	\$ 0	\$ 99,371	29.5%	\$ 99,371	31.8%	\$ 0	
CAGIT PTRC	\$ 2,785	\$ 2,785	\$ 0	\$ 25,067	7.5%	\$ 25,067	8.0%	\$ 1	
Auto and Aircraft Excise Tax	\$ -	\$ -	\$ -	\$ 5,604	1.7%	\$ 7,548	2.4%	\$ (1,943)	11
CVET	\$ -	\$ -	\$ -	\$ 700	0.2%	\$ 1,218	0.4%	\$ (518)	12
Photocopy Fees	\$ 239	\$ 275	\$ (36)	\$ 2,400	0.7%	\$ 2,475	0.8%	\$ (75)	
Fines & Fees	\$ 456	\$ 533	\$ (78)	\$ 5,151	1.5%	\$ 4,800	1.5%	\$ 351	
Interest Earned	\$ 184	\$ 225	\$ (41)	\$ 1,508	0.4%	\$ 2,025	0.6%	\$ (517)	7
Refunds / Reimbursements	\$ -	\$ -	\$ -	\$ 20,426	6.1%	\$ 2,600	0.8%	\$ 17,826	
Miscellaneous	\$ -	\$ -	\$ -	\$ 6	0.0%	\$ -	0.0%	\$ 6	
<b>TOTAL RECEIPTS</b>	<b>\$ 14,705</b>	<b>\$ 14,860</b>	<b>\$ (155)</b>	<b>\$ 336,407</b>	<b>100.0%</b>	<b>\$ 312,515</b>	<b>100.0%</b>	<b>\$ 23,892</b>	
<b>2014 Operating Fund</b>									
<b>EXPENDITURES</b>									
<b>100 PERSONAL SERVICES</b>									
Salary of Librarian	\$ 3,496	\$ 3,496	\$ -	\$ 34,874	9.4%	\$ 34,874	9.5%	\$ -	
Salary of Assistants	\$ 16,260	\$ 15,782	\$ 478	\$ 167,892	45.2%	\$ 157,027	42.9%	\$ 10,864	1
Employee Benefits	\$ 5,314	\$ 5,317	\$ (3)	\$ 49,868	13.4%	\$ 52,538	14.4%	\$ (2,670)	
FICA (Employer's Share)	\$ 1,511	\$ 1,475	\$ 37	\$ 15,512	4.2%	\$ 14,680	4.0%	\$ 831	
PERF (Employer's Share)	\$ 1,334	\$ 1,334	\$ 0	\$ 12,829	3.5%	\$ 13,082	3.6%	\$ (254)	
Group Insurance (Employer's Share)	\$ 2,469	\$ 2,300	\$ 169	\$ 21,528	5.8%	\$ 22,900	6.3%	\$ (1,372)	2
Unemployment Compensation	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 750	0.2%	\$ (750)	
Education Reimbursement	\$ -	\$ 125	\$ (125)	\$ -	0.0%	\$ 1,125	0.3%	\$ (1,125)	
<b>TOTAL PERSONAL SERVICES</b>	<b>\$ 25,069</b>	<b>\$ 24,594</b>	<b>\$ 475</b>	<b>\$ 252,634</b>	<b>68.0%</b>	<b>\$ 244,439</b>	<b>66.9%</b>	<b>\$ 8,194</b>	<b>1, 14</b>
<b>200 SUPPLIES</b>									
Office Supplies	\$ 171	\$ 250	\$ (79)	\$ 1,682	0.5%	\$ 2,250	0.6%	\$ (568)	
Operating Supplies	\$ 104	\$ 292	\$ (188)	\$ 2,451	0.7%	\$ 2,625	0.7%	\$ (174)	
Repair and Maintenance Supplies	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Other Supplies	\$ 20	\$ 183	\$ (163)	\$ 1,064	0.3%	\$ 1,650	0.5%	\$ (586)	
<b>TOTAL SUPPLIES</b>	<b>\$ 295</b>	<b>\$ 725</b>	<b>\$ (430)</b>	<b>\$ 5,197</b>	<b>1.4%</b>	<b>\$ 6,525</b>	<b>1.8%</b>	<b>\$ (1,328)</b>	
<b>300 OTHER SERVICES AND CHGS</b>									
Professional Services	\$ 2,655	\$ 1,533	\$ 1,122	\$ 13,935	3.8%	\$ 14,429	3.9%	\$ (493)	
Legal	\$ -	\$ 83	\$ (83)	\$ -	0.0%	\$ 750	0.2%	\$ (750)	
Payroll	\$ 106	\$ 222	\$ (115)	\$ 2,250	0.6%	\$ 2,432	0.7%	\$ (182)	
E-Rate Filing	\$ -	\$ -	\$ -	\$ 480	0.1%	\$ 500	0.1%	\$ (20)	
Computer Support	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 1,000	0.3%	\$ (1,000)	
Computer DB & Software (Materials)	\$ -	\$ 660	\$ (660)	\$ 4,167	1.1%	\$ 3,635	1.0%	\$ 532	5
Computer DB & Software (Other)	\$ 2,483	\$ 500	\$ 1,983	\$ 6,598	1.8%	\$ 5,497	1.5%	\$ 1,101	3, 18
Debt Collection	\$ 18	\$ 33	\$ (15)	\$ 215	0.1%	\$ 300	0.1%	\$ (85)	
Misc Professional Services	\$ 48	\$ 35	\$ 13	\$ 226	0.1%	\$ 315	0.1%	\$ (89)	
Printing and Advertising	\$ -	\$ 17	\$ (17)	\$ 75	0.0%	\$ 150	0.0%	\$ (75)	
Advertising and Publication of Notices	\$ -	\$ 17	\$ (17)	\$ 75	0.0%	\$ 150	0.0%	\$ (75)	
Other Printing	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
Insurance	\$ -	\$ -	\$ -	\$ 9,448	2.5%	\$ 10,450	2.9%	\$ (1,002)	
Official Bonds	\$ -	\$ -	\$ -	\$ 1,599	0.4%	\$ 1,450	0.4%	\$ 149	13
Property-Liability	\$ -	\$ -	\$ -	\$ 7,162	1.9%	\$ 8,000	2.2%	\$ (838)	9
Worker's Compensation	\$ -	\$ -	\$ -	\$ 687	0.2%	\$ 1,000	0.3%	\$ (313)	
Utilities	\$ 2,977	\$ 3,140	\$ (163)	\$ 32,994	8.9%	\$ 32,327	8.8%	\$ 667	
Gas & Electricity	\$ 2,579	\$ 2,807	\$ (228)	\$ 30,157	8.1%	\$ 29,327	8.0%	\$ 830	
Water	\$ 229	\$ 233	\$ (5)	\$ 2,075	0.6%	\$ 2,100	0.6%	\$ (25)	
Waste Disposal Services	\$ 169	\$ 100	\$ 69	\$ 762	0.2%	\$ 900	0.2%	\$ (138)	

## CUTPL 2014 Operating Fund: Working Budget

2014 Operating Fund	Sep	Sep Projection	Difference ◀	YTD	%	YTD Projection	%	Difference ◀	see Notes
<b>Repairs and Maintenance</b>	\$ 4,117	\$ 3,428	\$ 690 ◀	\$ 22,989	6.2%	\$ 21,864	6.0%	\$ 1,125	
Cleaning Service (Interior)	\$ 1,275	\$ 1,050	\$ 225	\$ 9,843	2.6%	\$ 9,450	2.6%	\$ 393	
Cleaning Service Misc	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 2,425	0.7%	\$ (2,425) ◀	
Elevator (Service Contract)	\$ -	\$ -	\$ -	\$ 779	0.2%	\$ -	0.0%	\$ 779	
Elevator Misc	\$ -	\$ 83	\$ (83)	\$ 2,101	0.6%	\$ 750	0.2%	\$ 1,351	6
Fire Monitoring	\$ 59	\$ -	\$ 59	\$ 1,153	0.3%	\$ 778	0.2%	\$ 375	
HVAC (Service Contract)	\$ 1,886	\$ 1,886	\$ (1)	\$ 1,886	0.5%	\$ 1,886	0.5%	\$ (1)	17
HVAC Misc	\$ -	\$ 83	\$ (83)	\$ 739	0.2%	\$ 750	0.2%	\$ (11)	8
Pest Control	\$ 50	\$ 50	\$ -	\$ 1,145	0.3%	\$ 850	0.2%	\$ 295	4
Snow Removal	\$ -	\$ -	\$ -	\$ 2,615	0.7%	\$ 2,500	0.7%	\$ 115	
Misc R&M Building	\$ 806	\$ 250	\$ 556 ◀	\$ 2,645	0.7%	\$ 2,250	0.6%	\$ 395	16
Misc R&M Equipment	\$ 42	\$ 25	\$ 17	\$ 84	0.0%	\$ 225	0.1%	\$ (141)	
<b>Rentals</b>	\$ -	\$ 4	\$ (4)	\$ 20	0.0%	\$ 38	0.0%	\$ (18)	
<b>Dues</b>	\$ -	\$ -	\$ -	\$ 618	0.2%	\$ 300	0.1%	\$ 318	
<b>Communication and Transportation</b>	\$ 565	\$ 678	\$ (113)	\$ 5,547	1.5%	\$ 6,351	1.7%	\$ (804)	
Telephone	\$ 204	\$ 242	\$ (38)	\$ 2,036	0.5%	\$ 2,175	0.6%	\$ (139)	
Postage	\$ -	\$ 30	\$ (30)	\$ 196	0.1%	\$ 270	0.1%	\$ (74)	
Travel Expense	\$ 80	\$ 100	\$ (20)	\$ 790	0.2%	\$ 900	0.2%	\$ (110)	
Professional Meetings	\$ -	\$ 125	\$ (125)	\$ 895	0.2%	\$ 1,125	0.3%	\$ (230)	
Internet Access	\$ 282	\$ 181	\$ 101	\$ 1,631	0.4%	\$ 1,631	0.4%	\$ -	
Misc Comm and Trans	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 250	0.1%	\$ (250)	
<b>Transfer to LIRF</b>	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	
<b>TOTAL OTHER SVCS AND CHGS</b>	\$ 10,315	\$ 8,800	\$ 1,515 ◀	\$ 85,627	23.1%	\$ 85,908	23.5%	\$ (281)	
<b>400 CAPITAL OUTLAYS</b>									
<b>Furniture &amp; Equipment</b>	\$ -	\$ 125	\$ (125)	\$ 3,999	1.1%	\$ 1,125	0.3%	\$ 2,874 ◀	15
<b>Books</b>	\$ 1,977	\$ 1,750	\$ 227	\$ 14,136	3.8%	\$ 15,750	4.3%	\$ (1,614)	
<b>Periodicals</b>	\$ 324	\$ 50	\$ 274	\$ 1,088	0.3%	\$ 4,020	1.1%	\$ (2,932) ◀	
EBSCO	\$ -	\$ -	\$ -	\$ 6	0.0%	\$ 3,000	0.8%	\$ (2,995) ◀	
Newspapers	\$ 324	\$ -	\$ 324	\$ 791	0.2%	\$ 570	0.2%	\$ 221	
Misc Periodicals	\$ -	\$ 50	\$ (50)	\$ 291	0.1%	\$ 450	0.1%	\$ (159)	
<b>Nonprinted Materials</b>	\$ 1,047	\$ 875	\$ 172	\$ 8,792	2.4%	\$ 7,875	2.2%	\$ 917	
CDs/DVDs/Audiobooks	\$ 821	\$ 875	\$ (54)	\$ 8,566	2.3%	\$ 7,875	2.2%	\$ 691	
Misc Nonprinted Materials	\$ 227	\$ -	\$ 227	\$ 227	0.1%	\$ -	0.0%	\$ 227	
<b>TOTAL CAPITAL OUTLAYS</b>	\$ 3,349	\$ 2,800	\$ 549 ◀	\$ 28,015	7.5%	\$ 28,770	7.9%	\$ (755)	
<b>TOTAL EXPENDITURES</b>	\$ 39,028	\$ 36,919	\$ 2,109 ◀	\$ 371,473	100.0%	\$ 365,643	100.0%	\$ 5,830 ◀	
<b>BALANCE</b>	<b>Sep</b>	<b>Sep Projection</b>	<b>Difference ◀</b>	<b>YTD</b>		<b>YTD Projection</b>		<b>Difference ◀</b>	<b>see Notes</b>
Beginning Balance	\$ 301,904	\$ 281,600	\$ 20,304 ◀	\$ 312,669		\$ 312,669		\$ -	
plus Receipts	\$ 14,705	\$ 14,860	\$ (155)	\$ 336,407		\$ 312,515		\$ 23,892 ◀	
minus Expenditures	\$ (39,028)	\$ (36,919)	\$ (2,109) ◀	\$ (371,473)		\$ (365,643)		\$ (5,830) ◀	
Adjustments (see Notes Page for details)	\$ (4)	\$ -	\$ (4.00)	\$ (26)		\$ -		\$ (26)	
<b>ENDING BALANCE</b>	\$ 277,577	\$ 259,541	\$ 18,036 ◀	\$ 277,577		\$ 259,541		\$ 18,036 ◀	
<b>Material Expenditures</b>	\$ 3,349	\$ 3,335	\$ 14	\$ 28,184	7.6%	\$ 31,280	8.6%	\$ (3,096) ◀	
<b>Flag Criteria</b>	<b>Current Month</b>			<b>YTD</b>			<b>see Notes</b>		
◀ favorable ◀ unfavorable	Minimum	\$ 500		Minimum	\$ 2,000	*			
	Percent	10%		Percent	15%	*			
	Amount	\$ 750		Amount	\$ 3,000	*			

# Notes for CUTPL 2014 Working Budget

\* Difference is at least \$500 (\$2000 YTD) AND greater than 10% (15%) from the Projection, OR difference is at least \$750 (\$3000 YTD) regardless of %

## # January

- 1 3 pay periods
- 2 \$4807 paid to Anthem for January & February; errors in bill still to be corrected
- 3 \$2522 paid to CompuTrain
- 4 \$395 paid to Arrow for termite treatment in 2013

## February

- 5 BookWhere (\$454) projected for March, World Vital Records (\$500) projected for April
- 6 \$1981 paid to Thyssenkrupp for elevator repairs made in 2013

## March

- 7 \$17,862 reimbursed by Bank of New York for Bond O&R expenses paid from Operating Fund

## April

- 8 \$610 paid to McGrath Refrigeration to replace stuck valve actuator  
\$10,563 paid to Korsen Fire & Security to install fire alarm system (from LIRF)
- 9 Property-Liability Insurance (\$8000) projected for April not paid; lower cost policy (~\$7000) being processed  
Payment Error: 11 Invoices totaling \$3515.06 paid twice; credits and refunds will be made in future months  
Revised February Register of Claims, expenditures were overstated by \$886

## May

- \$99,500 paid to Bank of New York from Debt Services Fund
- \$2,668.25 in Credits and Refunds applied from April's double payment errors

## June

- 10 \$176,145 Property Tax distribution to Operating Fund (\$8,763 higher than projection based on Auditor's report)
- 11 \$5,604 Excise Tax distribution to Operating Fund (\$1,943 lower than projection based on Auditor's report)
- 12 \$700 CVET distribution to Operating Fund (\$518 lower than projection based on Auditor's report)
- 13 \$1599 paid to Miller NorCen Insurance for Director's and Officers' annual coverage  
Finney CD (\$2188.29 principal & interest) redeemed and deposited into FFBT Savings account

## July

- 14 3 pay periods

## August

- 15 \$2,460.85 paid for computer equipment

## September

- 16 \$675 paid to Bennett's Contracting for new water heater & installation
- 17 \$1,885 paid to McGrath Refrigeration for annual HVAC maintenance contract
- 18 \$2,482 paid to Symantec & Microsoft for backup software & other licenses