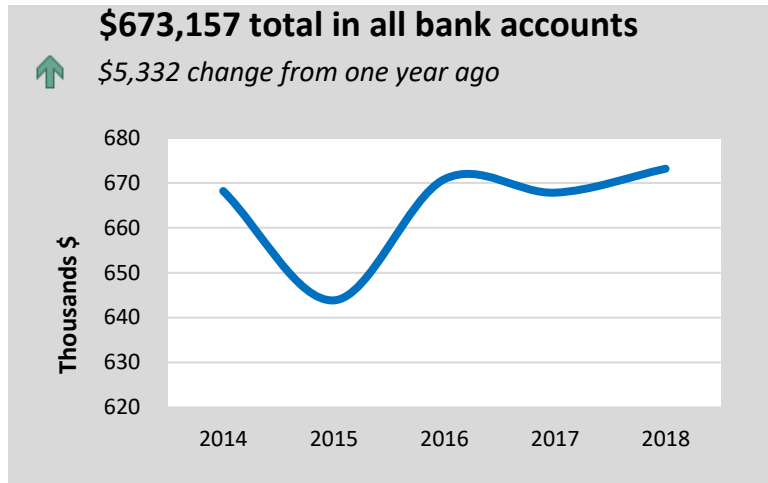


## How much money does the library have in the bank?

*How does it compare with prior years?*

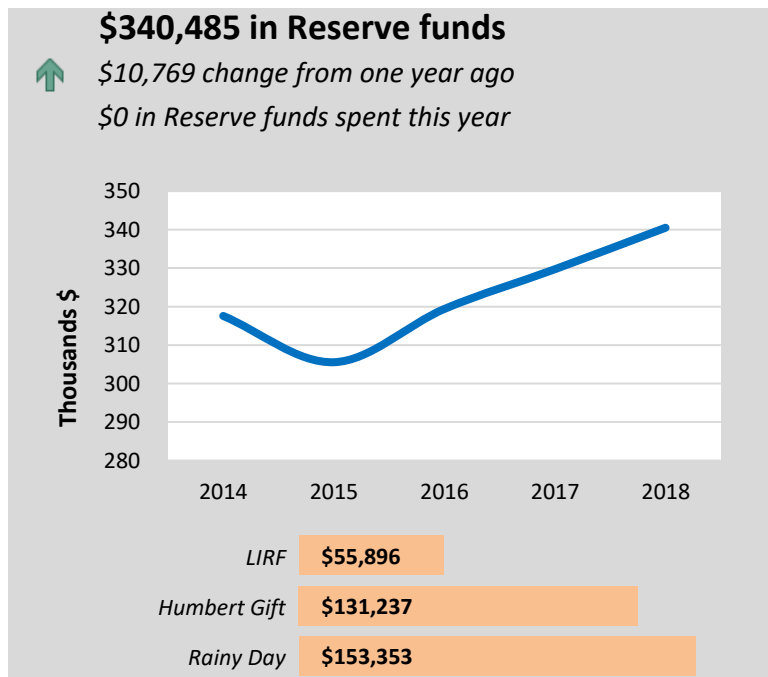


## How much money is in the library's reserve funds?

*The library depends on these funds to pay for equipment, improvements, major repairs, etc.*

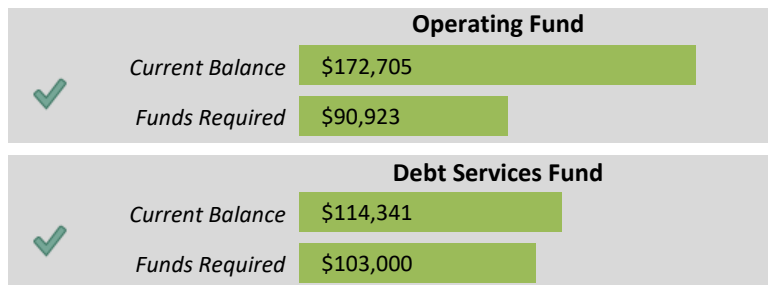
*These funds are very difficult to replenish. New monies are typically from Operating Fund transfers and interest.*

*Which funds are available for reserve spending?*



## Are there adequate monies in the Operating and Debt Services Funds until the next property tax distribution?

*Typically occurs in June and December*



## Is spending within the DLGF approved appropriations?

Operating Fund	
✓	Appropriation \$627,057
	YTD Spending \$190,146
LIRF	
✓	Appropriation \$30,000
	YTD Spending \$0
Debt Services Fund	
✓	Appropriation \$206,000
	YTD Spending \$0
Rainy Day Fund	
✓	Appropriation \$55,000
	YTD Spending \$0

## Operating Fund Projections

*How do actual Operating Fund receipts and spending compare to projections?*

YTD Receipts	
✓	Actual \$62,410
	Projection \$58,966
	Receipts \$3,444 higher than projected
YTD Spending	
!	Actual \$190,146
	Projection \$176,843
	Spending \$13,303 higher than projected

## Materials Spending

*What materials are being purchased?*

YTD Materials Spending	
✓	Actual \$16,285
	Projection \$14,064
	Spending \$2,221 higher than projected
YTD Materials Spending Breakdown	
Databases & Software	\$2,039
Books	\$8,969
Periodicals	\$896
DVDs, CDs, Audio, etc	\$4,381
Materials as % of Operating Fund	
✓	ISL Minimum 8.0%
	Actual 8.6%
	Projection 8.0%

*The Indiana State Library (ISL) requires a minimum of 8.0% of Operating Funds to be spent annually for materials available to patrons.*

# CUTPL Monthly Financial Summary - Operating Fund

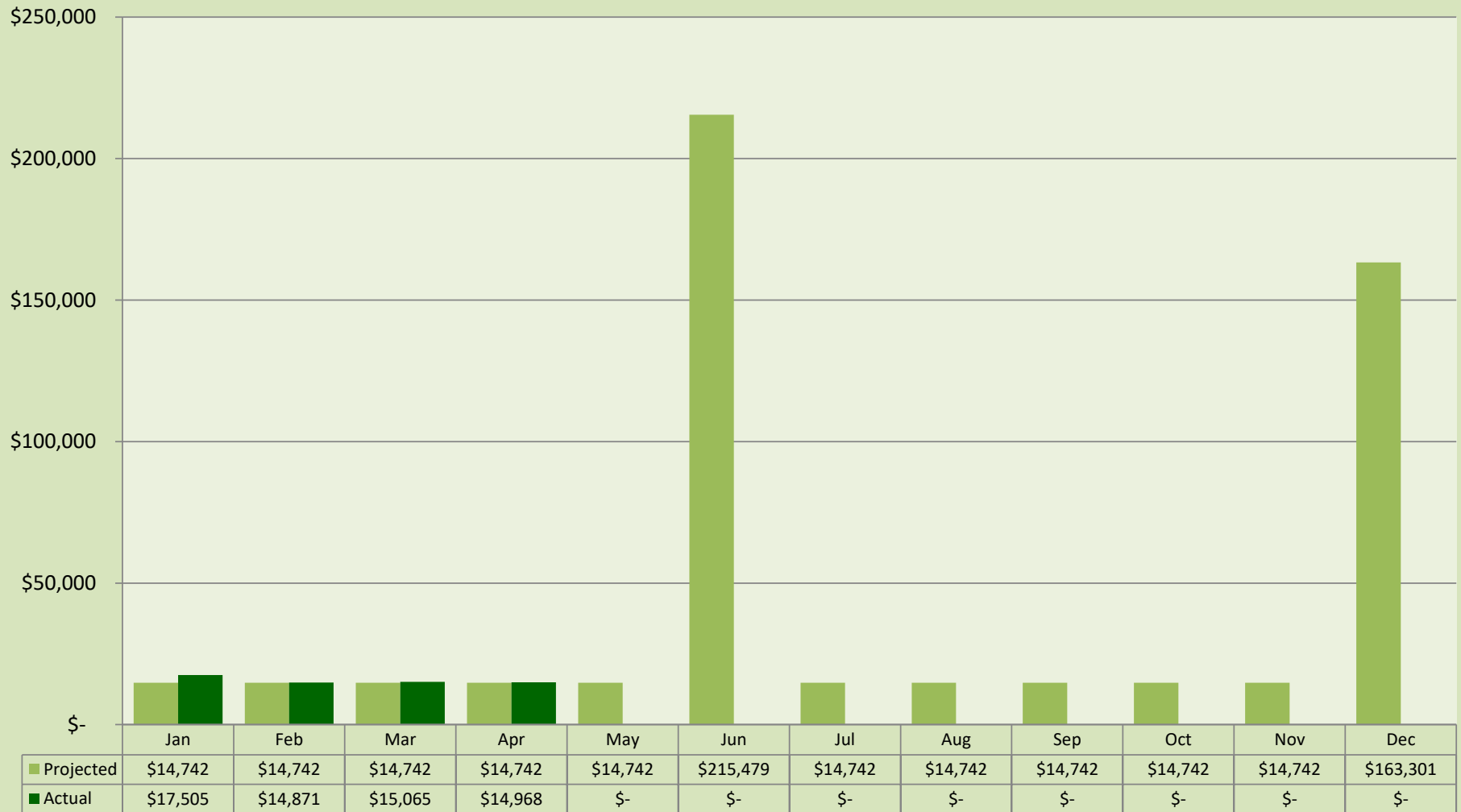
April 2018

RECEIPTS	April				Year-to-Date				green = favorable red = unfavorable
	Projected	Actual	Difference	√?	Projected	Actual	%	Difference	
Levy Excess - Revenue	\$ -	\$ -	\$ -	—	\$ -	\$ -	0.0%	\$ -	
General Property Tax	\$ -	\$ -	\$ -	—	\$ -	\$ -	0.0%	\$ -	
Financial Institution Tax	\$ -	\$ -	\$ -	—	\$ -	\$ -	0.0%	\$ -	
Auto & Aircraft Excise Tax	\$ -	\$ -	\$ -	—	\$ -	\$ -	0.0%	\$ -	
Local Income Tax (LIT)	\$ 13,992	\$ 13,992	\$ -	—	\$ 55,966	\$ 55,966	89.7%	\$ -	
CVET	\$ -	\$ -	\$ -	—	\$ -	\$ -	0.0%	\$ -	
Fines and Fees	\$ 417	\$ 457	\$ 40	—	\$ 1,667	\$ 1,857	3.0%	\$ 190	
Photocopy Fees	\$ 167	\$ 181	\$ 14	—	\$ 667	\$ 572	0.9%	\$ (95)	
Interest on Investments	\$ 167	\$ 339	\$ 172	—	\$ 667	\$ 1,440	2.3%	\$ 774	
Reimbursements	\$ -	\$ -	\$ -	—	\$ -	\$ 2,566	4.1%	\$ 2,566	
Refunds	\$ -	\$ -	\$ -	—	\$ -	\$ 8	0.0%	\$ 8	
Misc Receipts	\$ -	\$ -	\$ -	—	\$ -	\$ -	0.0%	\$ -	
<b>TOTALS</b>	<b>\$ 14,742</b>	<b>\$ 14,968</b>	<b>\$ 227</b>	—	<b>\$ 58,966</b>	<b>\$ 62,410</b>	<b>100.0%</b>	<b>\$ 3,444</b>	

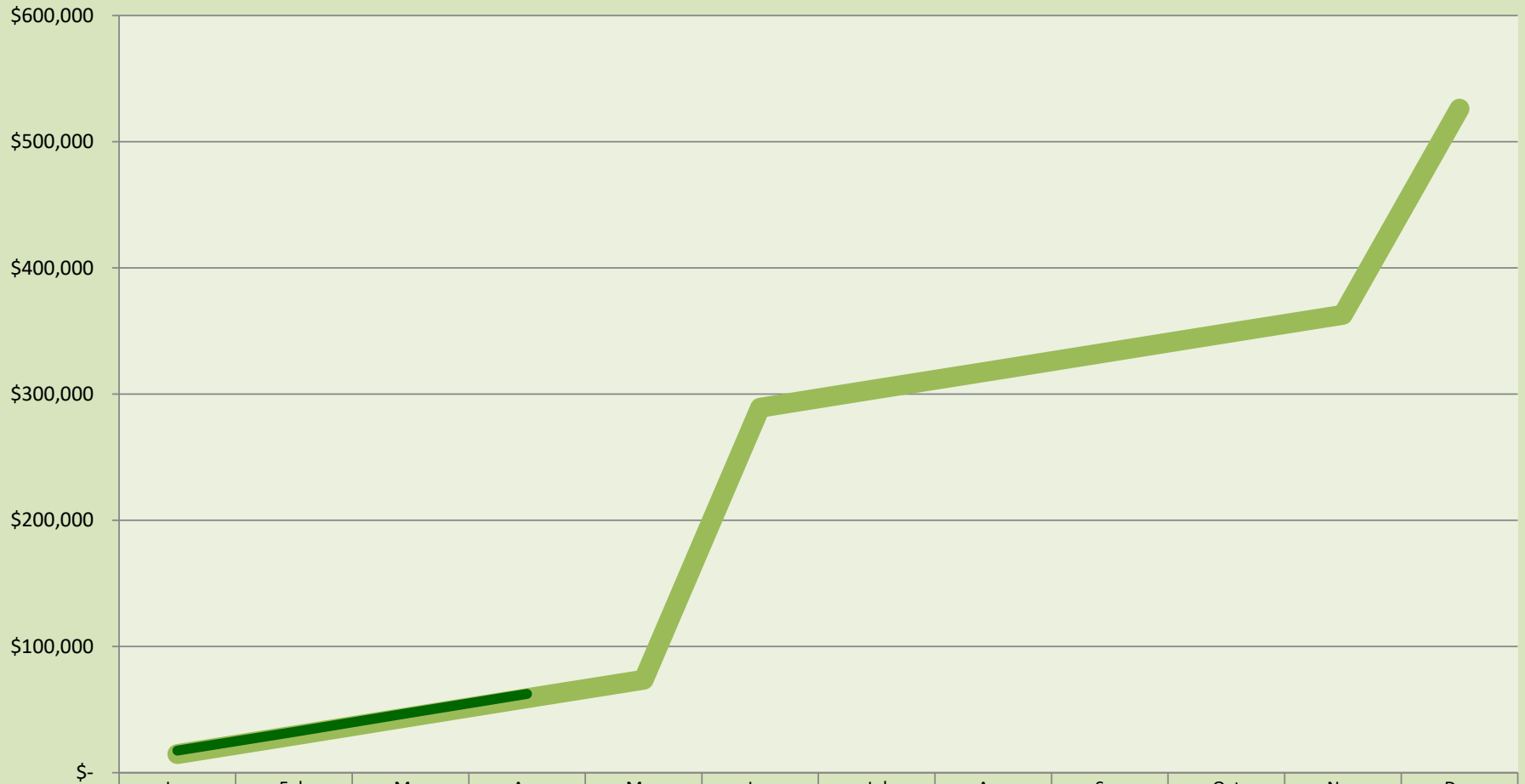
EXPENDITURES	April				Year-to-Date				green = favorable red = unfavorable
	Projected	Actual	Difference	√?	Projected	Actual	%	Difference	
Salary of Assistants	\$ 19,232	\$ 19,005	\$ (227)	—	\$ 76,087	\$ 75,679	39.8%	\$ (408)	
Salary of Librarian	\$ 3,784	\$ 3,784	\$ -	—	\$ 15,099	\$ 15,099	7.9%	\$ (0)	
Education Reimbursement	\$ 83	\$ -	\$ (83)	—	\$ 333	\$ -	0.0%	\$ (333)	
Employer's Contribution - Group	\$ 3,393	\$ 3,392	\$ (1)	—	\$ 13,974	\$ 17,307	9.1%	\$ 3,333	
Employer's Contribution - PERF	\$ 1,529	\$ 1,529	\$ (0)	—	\$ 6,101	\$ 6,100	3.2%	\$ (1)	
Employer's Share - FICA	\$ 1,761	\$ 1,743	\$ (18)	—	\$ 6,977	\$ 6,944	3.7%	\$ (33)	
Unemployment Compensation	\$ 100	\$ -	\$ (100)	—	\$ 400	\$ -	0.0%	\$ (400)	
Office Supplies	\$ 217	\$ 427	\$ 210	—	\$ 868	\$ 887	0.5%	\$ 19	
Operating Supplies	\$ 192	\$ 214	\$ 22	—	\$ 767	\$ 547	0.3%	\$ (220)	
Other Supplies	\$ 151	\$ 284	\$ 133	—	\$ 604	\$ 695	0.4%	\$ 91	
Professional Services	\$ 323	\$ 42	\$ (280)	●	\$ 3,790	\$ 5,415	2.8%	\$ 1,625	
Professional Services - Materials	\$ 91	\$ -	\$ (91)	—	\$ 1,264	\$ 2,039	1.1%	\$ 775	
Legal Services	\$ 83	\$ -	\$ (83)	—	\$ 333	\$ 882	0.5%	\$ 549	
Communication & Transportation	\$ 15	\$ 10	\$ (5)	—	\$ 60	\$ 136	0.1%	\$ 76	
Postage	\$ 23	\$ 29	\$ 6	—	\$ 92	\$ 29	0.0%	\$ (64)	
Professional Meetings	\$ 50	\$ -	\$ (50)	—	\$ 200	\$ 25	0.0%	\$ (175)	
Telephone and Internet	\$ 318	\$ 230	\$ (89)	—	\$ 1,273	\$ 914	0.5%	\$ (360)	
Travel Expense	\$ 75	\$ 11	\$ (64)	—	\$ 300	\$ 260	0.1%	\$ (40)	
Advertising Public Notices	\$ 8	\$ -	\$ (8)	—	\$ 32	\$ 44	0.0%	\$ 12	
Insurance	\$ 10,400	\$ 9,395	\$ (1,005)	●	\$ 10,400	\$ 9,395	4.9%	\$ (1,005)	
Official Bonds	\$ -	\$ -	\$ -	—	\$ -	\$ -	0.0%	\$ -	
Electricity	\$ 1,706	\$ 1,564	\$ (142)	—	\$ 6,906	\$ 6,201	3.3%	\$ (705)	
Gas	\$ 507	\$ 629	\$ 122	—	\$ 3,170	\$ 3,144	1.7%	\$ (26)	
Waste Disposal	\$ 121	\$ 127	\$ 6	—	\$ 484	\$ 592	0.3%	\$ 108	
Water	\$ 315	\$ 293	\$ (22)	—	\$ 1,260	\$ 1,167	0.6%	\$ (93)	
R&M Building & Structures	\$ 2,252	\$ 5,829	\$ 3,577	●	\$ 12,692	\$ 19,085	10.0%	\$ 6,393	
R&M Equipment	\$ 50	\$ 28	\$ (22)	—	\$ 200	\$ 205	0.1%	\$ 5	
Rentals	\$ 4	\$ -	\$ (4)	—	\$ 16	\$ 20	0.0%	\$ 4	
Dues	\$ -	\$ 372	\$ 372	●	\$ 645	\$ 632	0.3%	\$ (13)	
Transfer to LIRF	\$ -	\$ -	\$ -	—	\$ -	\$ -	0.0%	\$ -	
Furniture and Equipment	\$ 400	\$ 2,242	\$ 1,842	●	\$ 1,600	\$ 2,457	1.3%	\$ 857	
Books	\$ 1,833	\$ 4,251	\$ 2,417	●	\$ 7,333	\$ 8,969	4.7%	\$ 1,636	
Nonprinted Materials	\$ 1,250	\$ 1,653	\$ 403	●	\$ 5,000	\$ 4,381	2.3%	\$ (619)	
Periodicals and Newspapers	\$ 117	\$ 48	\$ (69)	—	\$ 467	\$ 896	0.5%	\$ 429	
<b>TOTALS</b>	<b>\$ 50,383</b>	<b>\$ 57,128</b>	<b>\$ 6,745</b>	●	<b>\$ 178,728</b>	<b>\$ 190,146</b>	<b>100.0%</b>	<b>\$ 11,418</b>	●

Difference is at least \$250 more favorable than projection ... at least \$3000 more favorable ...   
 Difference is within \$250 of projection ... within \$3000 ...   
 Difference is at least \$250 less favorable than projection ... at least \$3000 less favorable ...

# Projected vs Actual Receipts (Operating Fund)

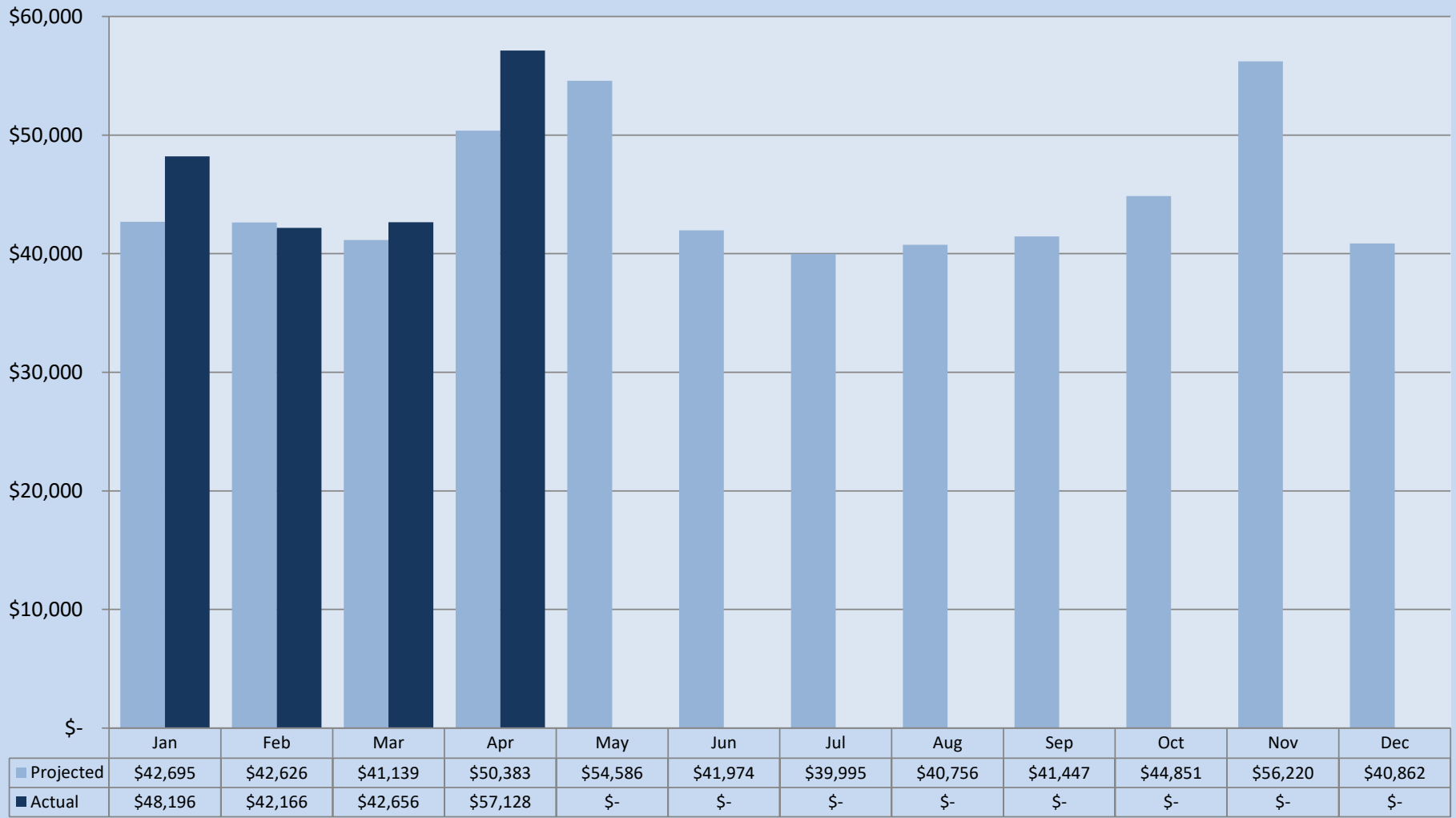


# Projected vs Actual Receipts (Operating Fund Running Totals)



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Projected	\$14,742	\$29,483	\$44,225	\$58,966	\$73,708	\$289,187	\$303,928	\$318,670	\$333,411	\$348,153	\$362,894	\$526,195
Actual	\$17,505	\$32,376	\$47,441	\$62,410								

## Projected vs Actual Expenditures (Operating Fund)

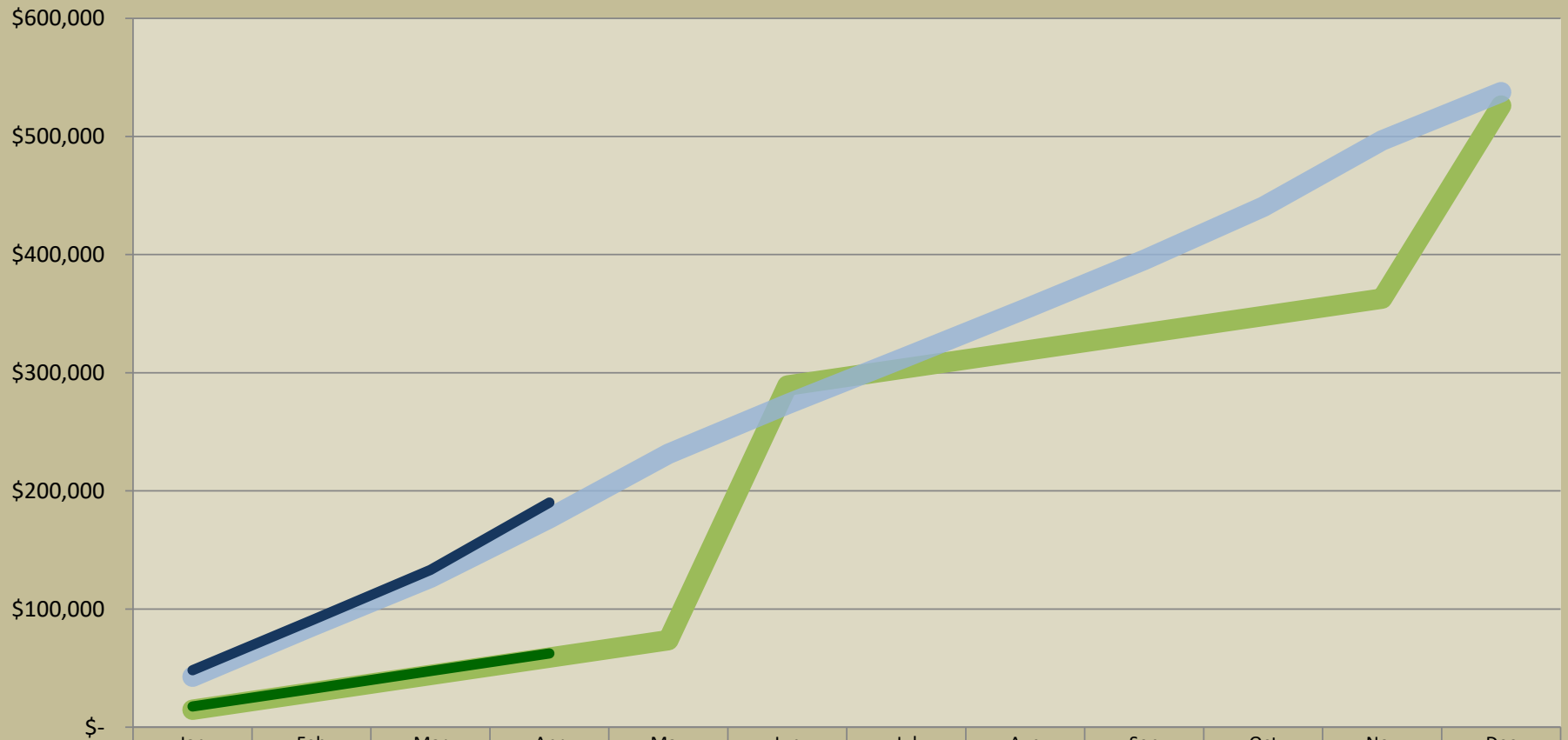


## Projected vs Actual Expenditures (Operating Fund Running Totals)



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Projected	\$42,695	\$85,321	\$126,460	\$176,843	\$231,429	\$273,403	\$313,397	\$354,153	\$395,600	\$440,451	\$496,671	\$537,533
Actual	\$48,196	\$90,362	\$133,017	\$190,146								

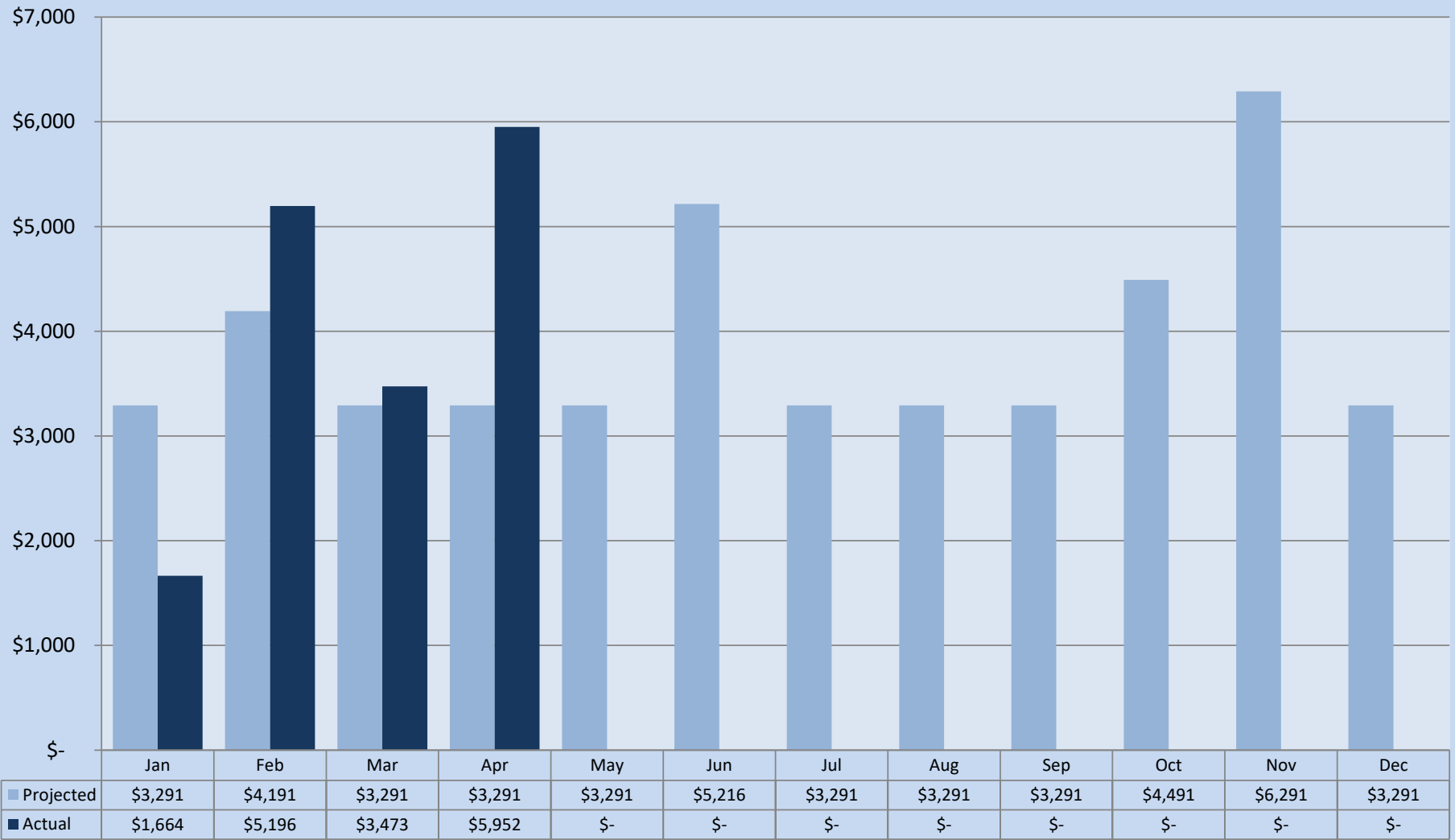
# Actual Receipts vs Expenditures (Operating Fund Running Totals)



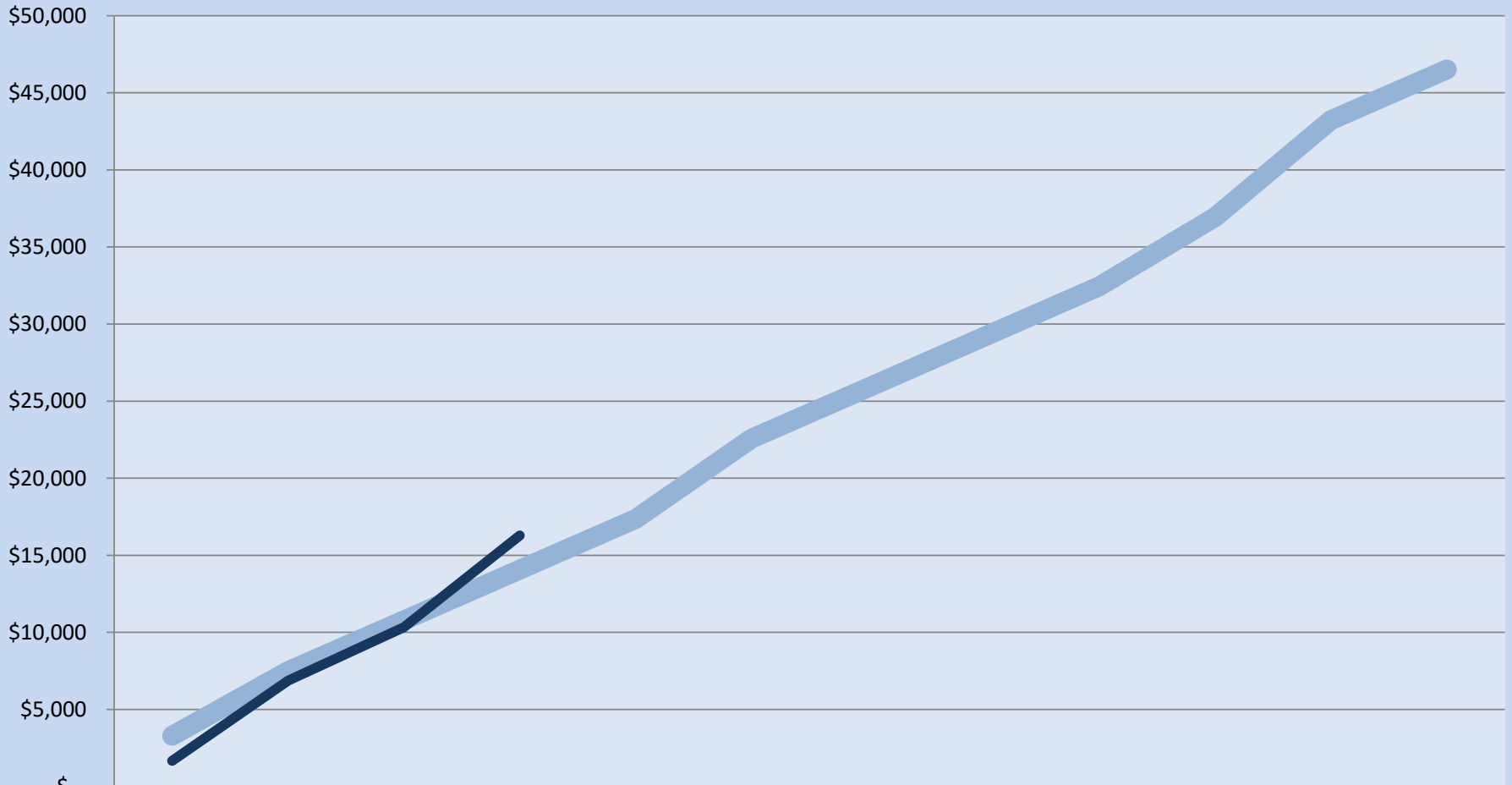
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Proj Rcpts	\$14,742	\$29,483	\$44,225	\$58,966	\$73,708	\$289,187	\$303,928	\$318,670	\$333,411	\$348,153	\$362,894	\$526,195
Rcpts	\$17,505	\$32,376	\$47,441	\$62,410								
Proj Exp	\$42,695	\$85,321	\$126,460	\$176,843	\$231,429	\$273,403	\$313,397	\$354,153	\$395,600	\$440,451	\$496,671	\$537,533
Exp	\$48,196	\$90,362	\$133,017	\$190,146								



## Projected vs Actual Material Expenditures (Operating Fund)



## Projected vs Actual Material Expenditures (Operating Fund Running Totals)



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Projected	\$3,291	\$7,482	\$10,773	\$14,064	\$17,355	\$22,571	\$25,862	\$29,153	\$32,444	\$36,935	\$43,226	\$46,517
Actual	\$1,664	\$6,860	\$10,333	\$16,285								