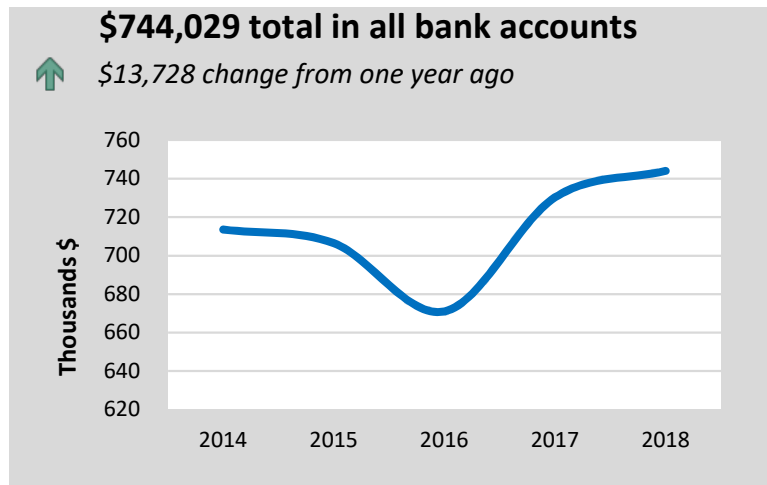


## How much money does the library have in the bank?

*How does it compare with prior years?*

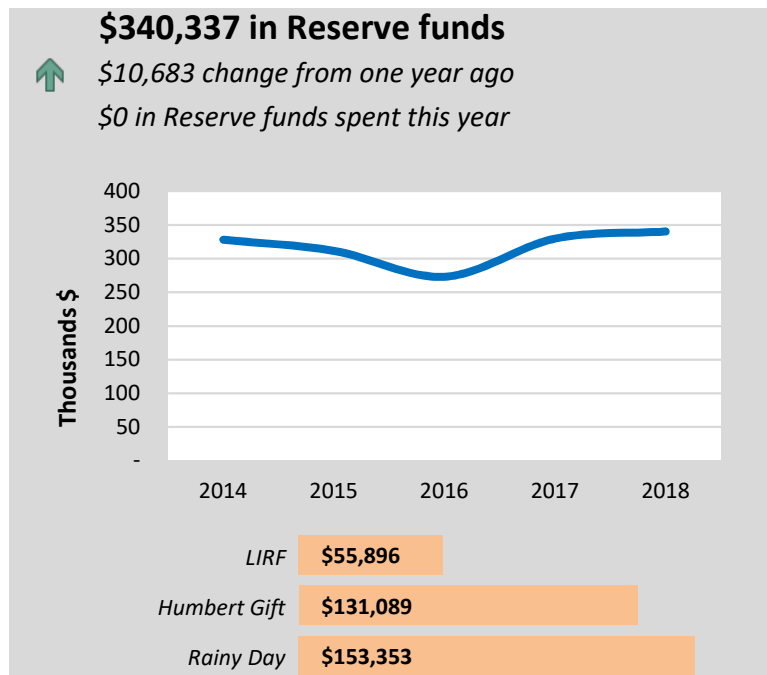


## How much money is in the library's reserve funds?

*The library depends on these funds to pay for equipment, improvements, major repairs, etc.*

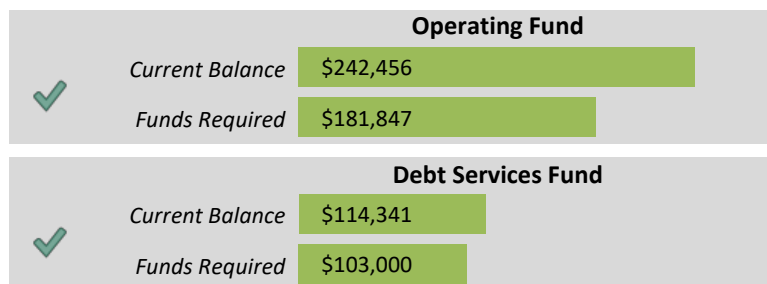
*These funds are very difficult to replenish. New monies are typically from Operating Fund transfers and interest.*

*Which funds are available for reserve spending?*



## Are there adequate monies in the Operating and Debt Services Funds until the next property tax distribution?

*Typically occurs in June and December*



## Is spending within the DLGF approved appropriations?

Operating Fund	
✓	Appropriation \$627,057
	YTD Spending \$90,362
LIRF	
✓	Appropriation \$30,000
	YTD Spending \$0
Debt Services Fund	
✓	Appropriation \$206,000
	YTD Spending \$0
Rainy Day Fund	
✓	Appropriation \$55,000
	YTD Spending \$0

## Operating Fund Projections

*How do actual Operating Fund receipts and spending compare to projections?*

YTD Receipts	
✓	Actual \$32,376
	Projection \$29,483
	<i>Receipts \$2,893 higher than projected</i>
YTD Spending	
!	Actual \$90,362
	Projection \$85,321
	<i>Spending \$5,041 higher than projected</i>

## Materials Spending

*What materials are being purchased?*

YTD Materials Spending	
!	Actual \$6,860
	Projection \$7,482
	<i>Spending \$622 lower than projected</i>
YTD Materials Spending Breakdown	
Databases & Software	\$900
Books	\$3,600
Periodicals	\$482
DVDs, CDs, Audio, etc	\$1,878
Materials as % of Operating Fund	
!	ISL Minimum 8.0%
	Actual 7.6%
	Projection 8.8%

*The Indiana State Library (ISL) requires a minimum of 8.0% of Operating Funds to be spent annually for materials available to patrons.*

# CUTPL Monthly Financial Summary - Operating Fund

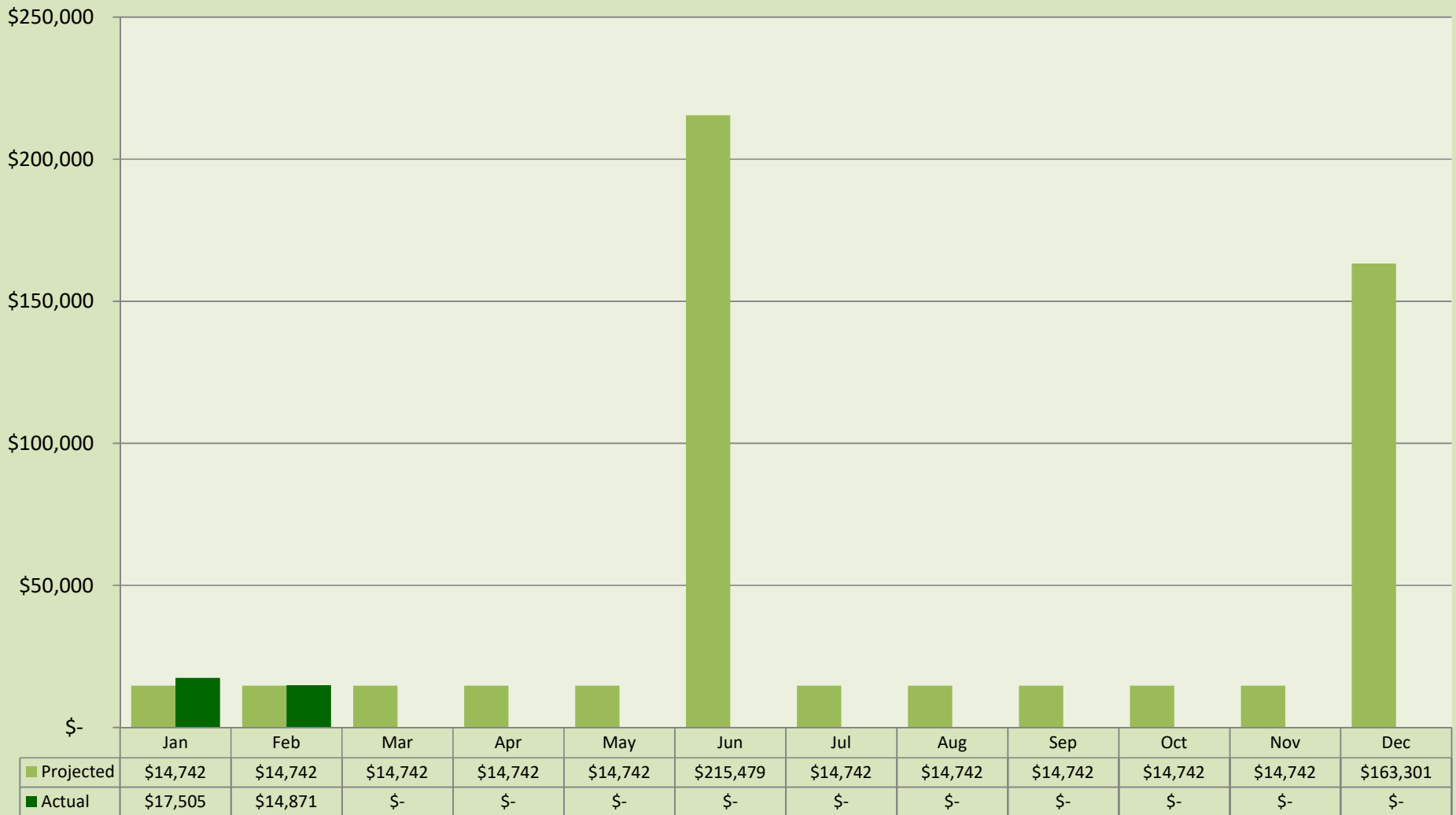
February 2018

RECEIPTS	February				Year-to-Date				green = favorable red = unfavorable
	Projected	Actual	Difference	√?	Projected	Actual	%	Difference	
Levy Excess - Revenue	\$ -	\$ -	\$ -	■	\$ -	\$ -	0.0%	\$ -	
General Property Tax	\$ -	\$ -	\$ -	■	\$ -	\$ -	0.0%	\$ -	
Financial Institution Tax	\$ -	\$ -	\$ -	■	\$ -	\$ -	0.0%	\$ -	
Auto & Aircraft Excise Tax	\$ -	\$ -	\$ -	■	\$ -	\$ -	0.0%	\$ -	
Local Income Tax (LIT)	\$ 13,992	\$ 13,992	\$ -	■	\$ 27,983	\$ 27,983	86.4%	\$ -	
CVET	\$ -	\$ -	\$ -	■	\$ -	\$ -	0.0%	\$ -	
Fines and Fees	\$ 417	\$ 402	\$ (15)	■	\$ 833	\$ 824	2.5%	\$ (9)	
Photocopy Fees	\$ 167	\$ 108	\$ (59)	■	\$ 333	\$ 245	0.8%	\$ (88)	
Interest on Investments	\$ 167	\$ 331	\$ 165	■	\$ 333	\$ 749	2.3%	\$ 416	
Reimbursements	\$ -	\$ 30	\$ 30	■	\$ -	\$ 2,566	7.9%	\$ 2,566	
Refunds	\$ -	\$ 8	\$ 8	■	\$ -	\$ 8	0.0%	\$ 8	
Misc Receipts	\$ -	\$ -	\$ -	■	\$ -	\$ -	0.0%	\$ -	
<b>TOTALS</b>	<b>\$ 14,742</b>	<b>\$ 14,871</b>	<b>\$ 130</b>	■	<b>\$ 29,483</b>	<b>\$ 32,376</b>	<b>100.0%</b>	<b>\$ 2,893</b>	■

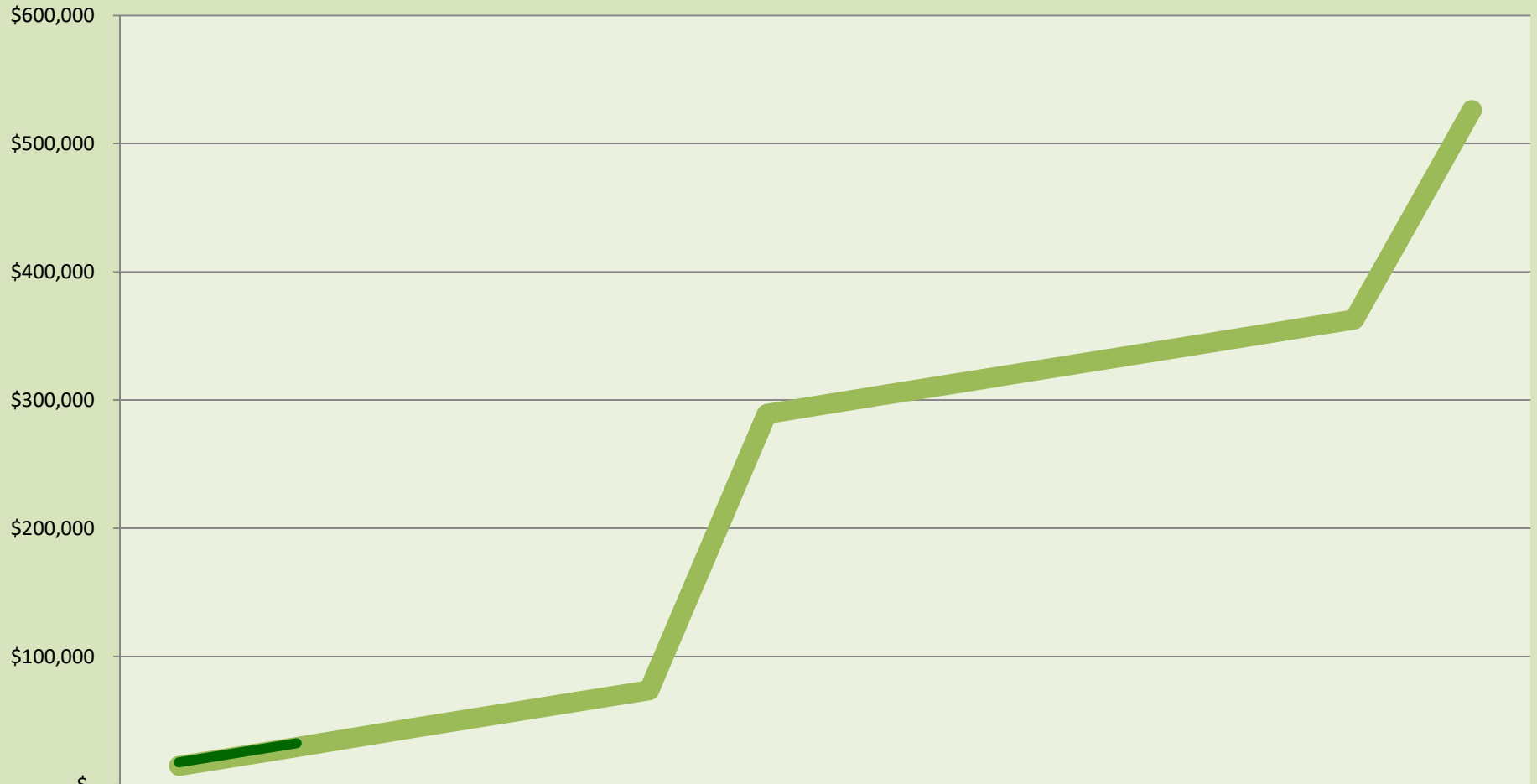
EXPENDITURES	February				Year-to-Date				green = favorable red = unfavorable
	Projected	Actual	Difference	√?	Projected	Actual	%	Difference	
Salary of Assistants	\$ 19,232	\$ 19,329	\$ 97	■	\$ 37,623	\$ 37,445	41.4%	\$ (178)	
Salary of Librarian	\$ 3,784	\$ 3,784	\$ -	■	\$ 7,531	\$ 7,531	8.3%	\$ (0)	
Education Reimbursement	\$ 83	\$ -	\$ (83)	■	\$ 167	\$ -	0.0%	\$ (167)	
Employer's Contribution - Group	\$ 3,393	\$ 3,392	\$ (1)	■	\$ 6,786	\$ 10,122	11.2%	\$ 3,336	
Employer's Contribution - PERF	\$ 1,529	\$ 1,529	\$ (0)	■	\$ 3,043	\$ 3,042	3.4%	\$ (1)	
Employer's Share - FICA	\$ 1,761	\$ 1,768	\$ 7	■	\$ 3,455	\$ 3,441	3.8%	\$ (14)	
Unemployment Compensation	\$ 100	\$ -	\$ (100)	■	\$ 200	\$ -	0.0%	\$ (200)	
Office Supplies	\$ 217	\$ 172	\$ (45)	■	\$ 434	\$ 320	0.4%	\$ (114)	
Operating Supplies	\$ 192	\$ 81	\$ (110)	■	\$ 383	\$ 179	0.2%	\$ (204)	
Other Supplies	\$ 151	\$ 411	\$ 260	●	\$ 302	\$ 411	0.5%	\$ 109	
Professional Services	\$ 653	\$ 89	\$ (563)	●	\$ 3,310	\$ 2,627	2.9%	\$ (683)	
Professional Services - Materials	\$ 991	\$ 900	\$ (91)	■	\$ 1,082	\$ 900	1.0%	\$ (182)	
Legal Services	\$ 83	\$ -	\$ (83)	■	\$ 167	\$ -	0.0%	\$ (167)	
Communication & Transportation	\$ 15	\$ 114	\$ 99	■	\$ 30	\$ 126	0.1%	\$ 96	
Postage	\$ 23	\$ -	\$ (23)	■	\$ 46	\$ -	0.0%	\$ (46)	
Professional Meetings	\$ 50	\$ -	\$ (50)	■	\$ 100	\$ 25	0.0%	\$ (75)	
Telephone and Internet	\$ 318	\$ 229	\$ (89)	■	\$ 637	\$ 454	0.5%	\$ (182)	
Travel Expense	\$ 75	\$ 12	\$ (63)	■	\$ 150	\$ 106	0.1%	\$ (44)	
Advertising Public Notices	\$ 8	\$ -	\$ (8)	■	\$ 16	\$ -	0.0%	\$ (16)	
Insurance	\$ -	\$ -	\$ -	■	\$ -	\$ -	0.0%	\$ -	
Official Bonds	\$ -	\$ -	\$ -	■	\$ -	\$ -	0.0%	\$ -	
Electricity	\$ 1,732	\$ 1,534	\$ (198)	■	\$ 3,440	\$ 3,019	3.3%	\$ (421)	
Gas	\$ 894	\$ 823	\$ (71)	■	\$ 1,976	\$ 1,900	2.1%	\$ (76)	
Waste Disposal	\$ 121	\$ 116	\$ (5)	■	\$ 242	\$ 349	0.4%	\$ 107	
Water	\$ 315	\$ 288	\$ (27)	■	\$ 630	\$ 581	0.6%	\$ (49)	
R&M Building & Structures	\$ 3,252	\$ 3,125	\$ (127)	■	\$ 6,003	\$ 11,313	12.5%	\$ 5,309	
R&M Equipment	\$ 50	\$ -	\$ (50)	■	\$ 100	\$ 56	0.1%	\$ (44)	
Rentals	\$ 4	\$ -	\$ (4)	■	\$ 8	\$ 20	0.0%	\$ 12	
Dues	\$ -	\$ -	\$ -	■	\$ 260	\$ 260	0.3%	\$ -	
Transfer to LIRF	\$ -	\$ -	\$ -	■	\$ -	\$ -	0.0%	\$ -	
Furniture and Equipment	\$ 400	\$ 174	\$ (226)	■	\$ 800	\$ 174	0.2%	\$ (626)	
Books	\$ 1,833	\$ 3,012	\$ 1,178	●	\$ 3,667	\$ 3,600	4.0%	\$ (67)	
Nonprinted Materials	\$ 1,250	\$ 892	\$ (358)	●	\$ 2,500	\$ 1,878	2.1%	\$ (622)	
Periodicals and Newspapers	\$ 117	\$ 392	\$ 275	●	\$ 233	\$ 482	0.5%	\$ 249	
<b>TOTALS</b>	<b>\$ 42,626</b>	<b>\$ 42,166</b>	<b>\$ (460)</b>	●	<b>\$ 85,321</b>	<b>\$ 90,362</b>	<b>100.0%</b>	<b>\$ 5,041</b>	●

Difference is at least \$250 more favorable than projection	●	... at least \$3000 more favorable ...	●
Difference is within \$250 of projection	■	... within \$3000 ...	■
Difference is at least \$250 less favorable than projection	●	... at least \$3000 less favorable ...	●

# Projected vs Actual Receipts (Operating Fund)

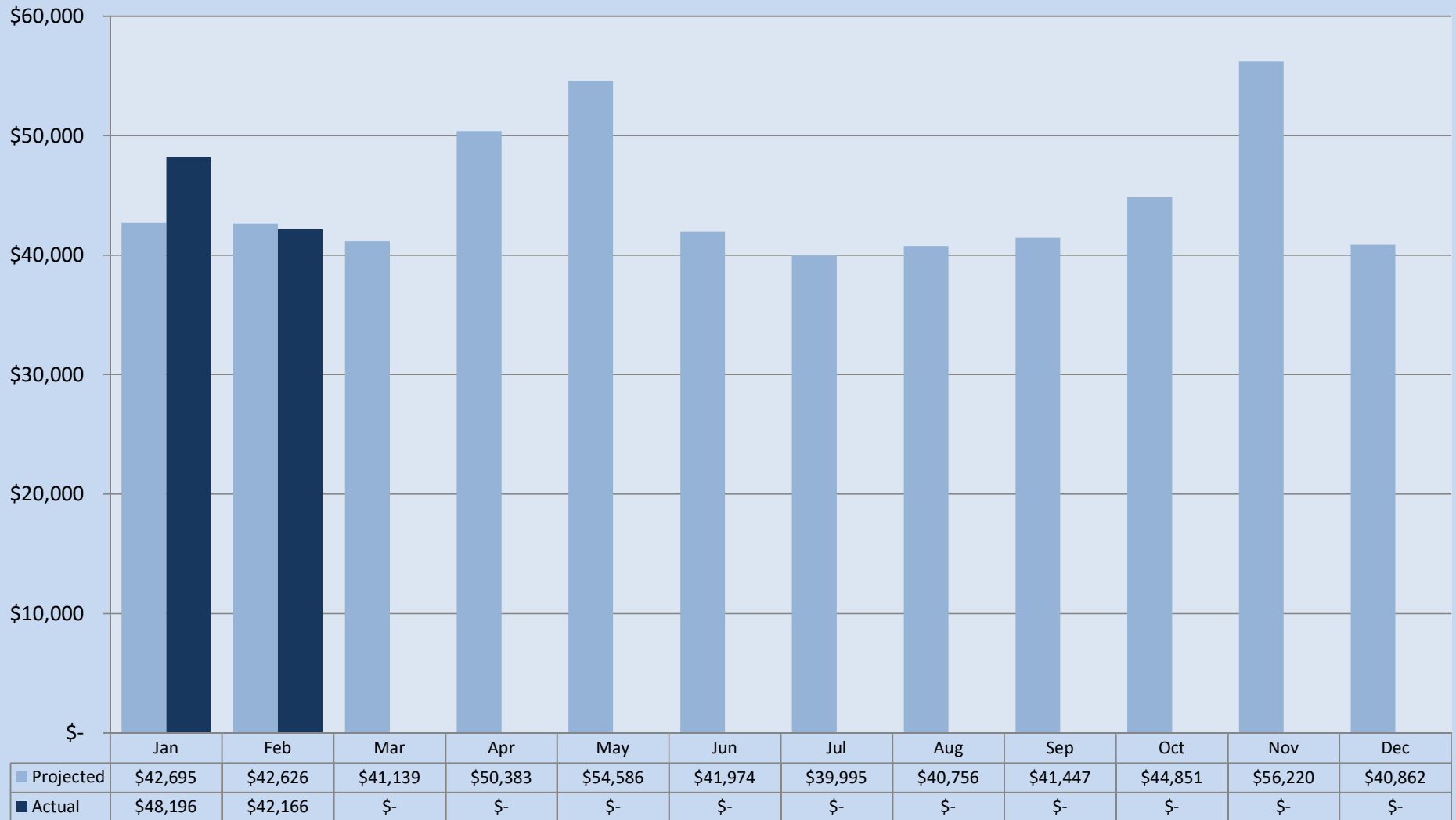


# Projected vs Actual Receipts (Operating Fund Running Totals)

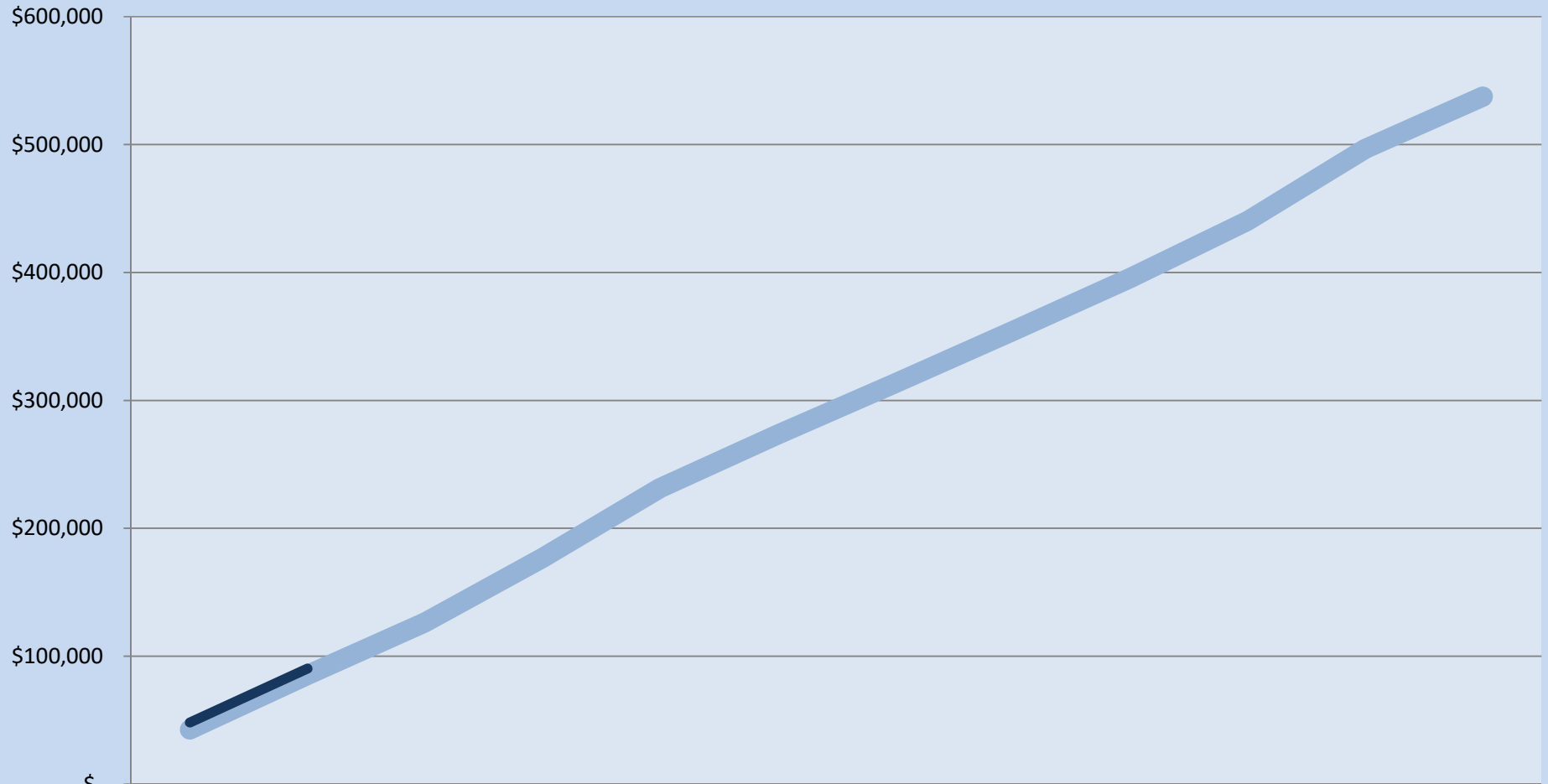


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Projected	\$14,742	\$29,483	\$44,225	\$58,966	\$73,708	\$289,187	\$303,928	\$318,670	\$333,411	\$348,153	\$362,894	\$526,195
Actual	\$17,505	\$32,376										

# Projected vs Actual Expenditures (Operating Fund)

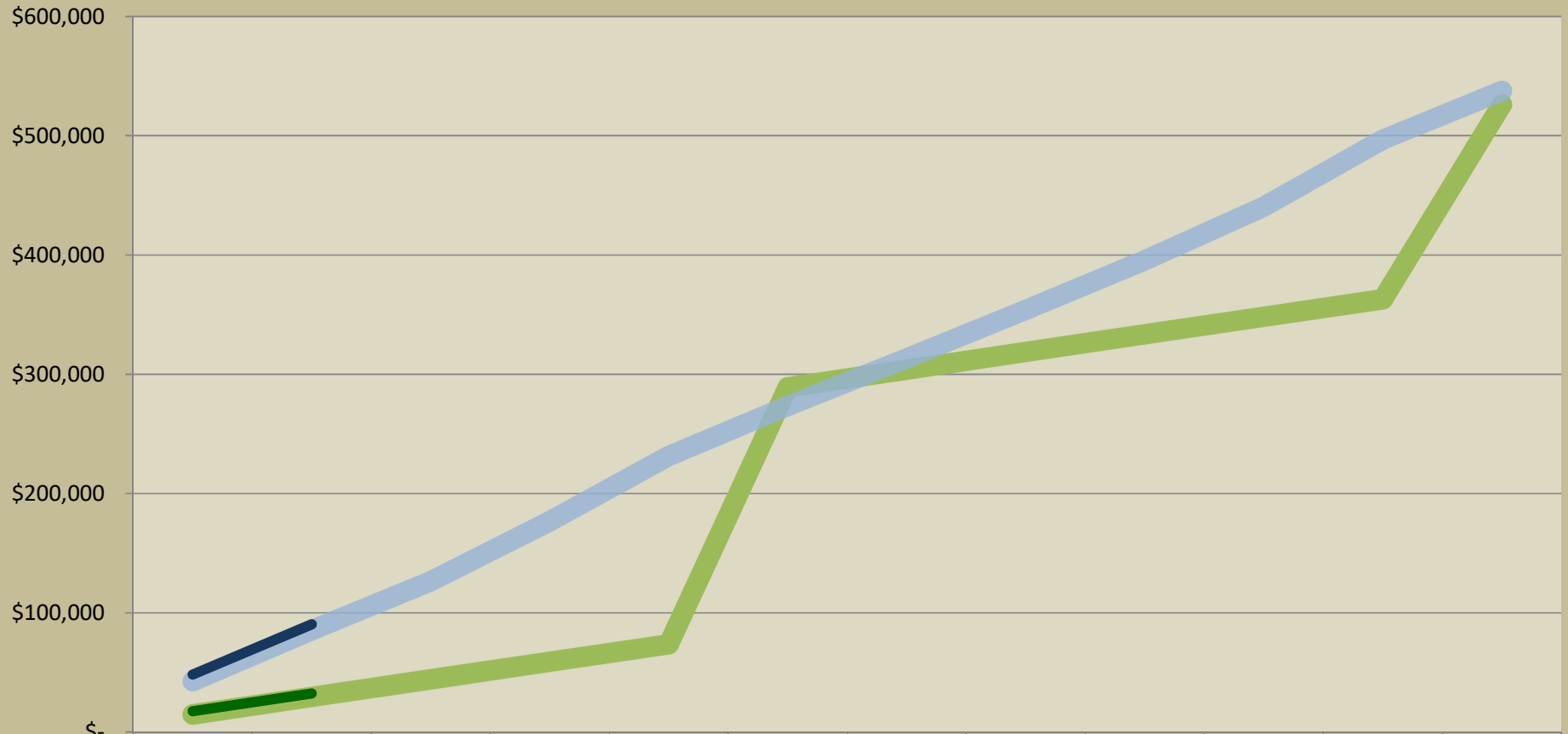


# Projected vs Actual Expenditures (Operating Fund Running Totals)



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Projected	\$42,695	\$85,321	\$126,460	\$176,843	\$231,429	\$273,403	\$313,397	\$354,153	\$395,600	\$440,451	\$496,671	\$537,533
Actual	\$48,196	\$90,362										

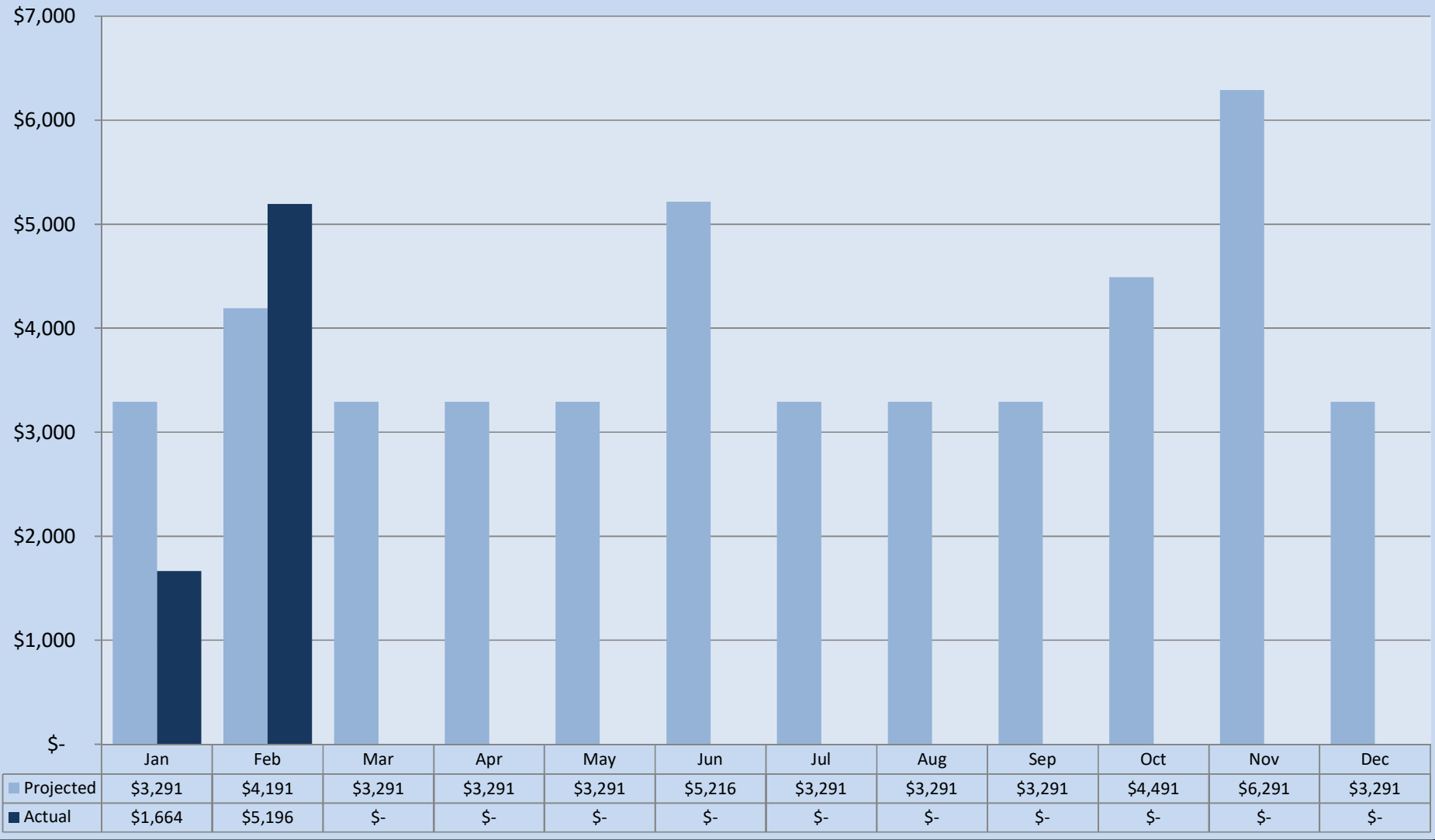
# Actual Receipts vs Expenditures (Operating Fund Running Totals)



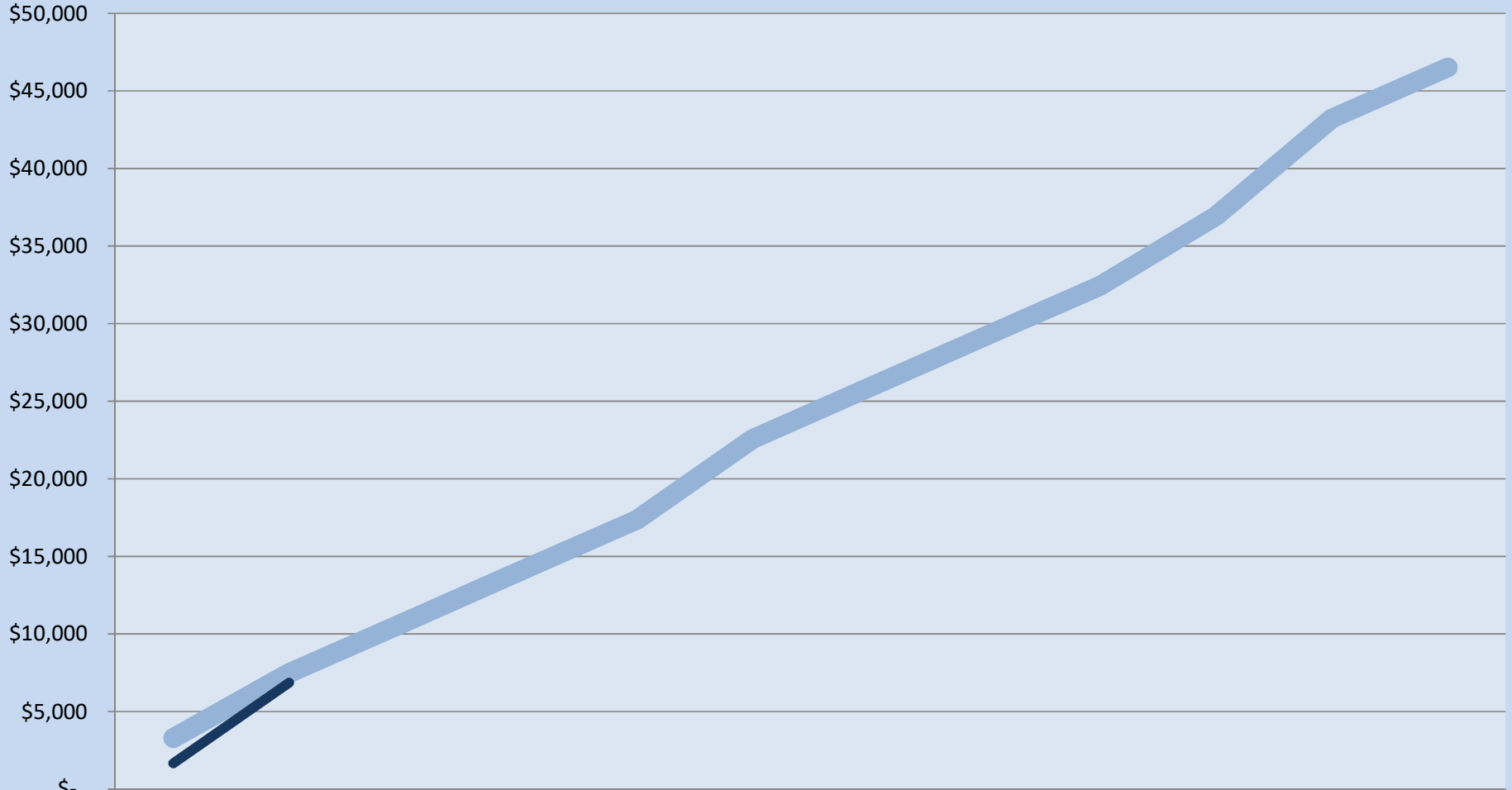
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Proj Rcpts	\$14,742	\$29,483	\$44,225	\$58,966	\$73,708	\$289,187	\$303,928	\$318,670	\$333,411	\$348,153	\$362,894	\$526,195
Rcpts	\$17,505	\$32,376										
Proj Exp	\$42,695	\$85,321	\$126,460	\$176,843	\$231,429	\$273,403	\$313,397	\$354,153	\$395,600	\$440,451	\$496,671	\$537,533
Exp	\$48,196	\$90,362										



## Projected vs Actual Material Expenditures (Operating Fund)



## Projected vs Actual Material Expenditures (Operating Fund Running Totals)



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Projected	\$3,291	\$7,482	\$10,773	\$14,064	\$17,355	\$22,571	\$25,862	\$29,153	\$32,444	\$36,935	\$43,226	\$46,517
Actual	\$1,664	\$6,860										