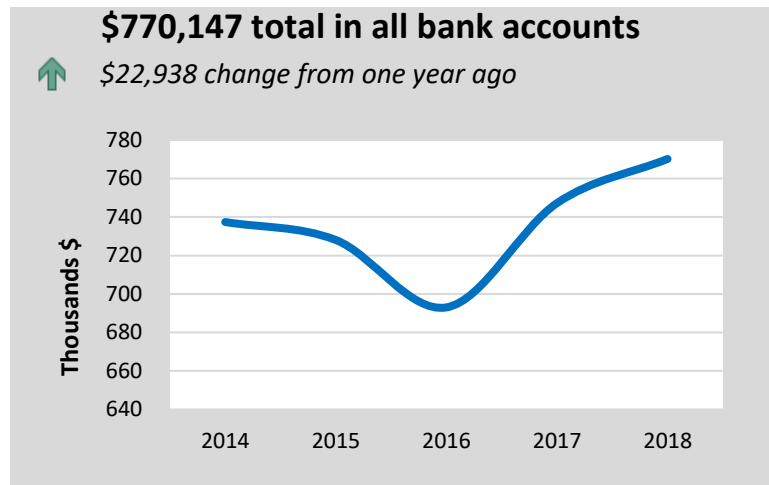


## How much money does the library have in the bank?

*How does it compare with prior years?*

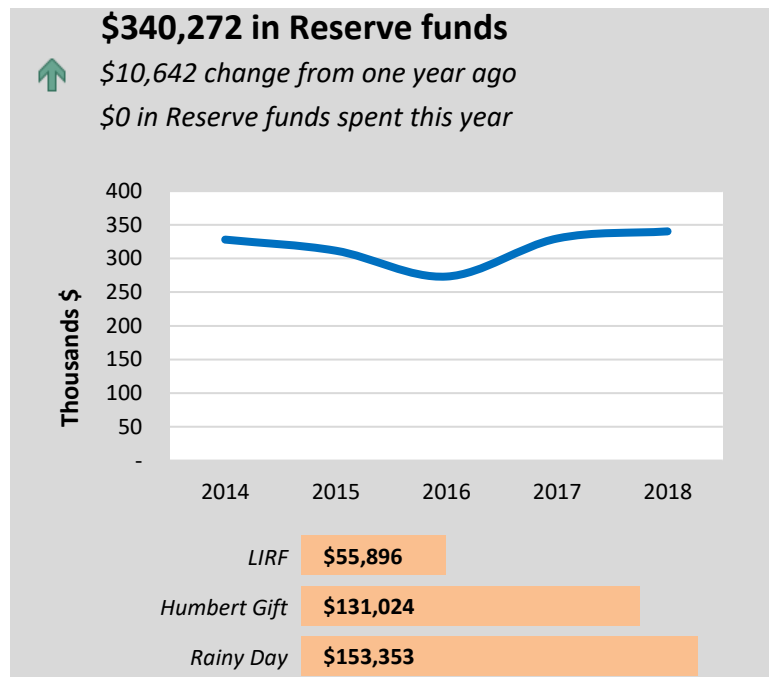


## How much money is in the library's reserve funds?

*The library depends on these funds to pay for equipment, improvements, major repairs, etc.*

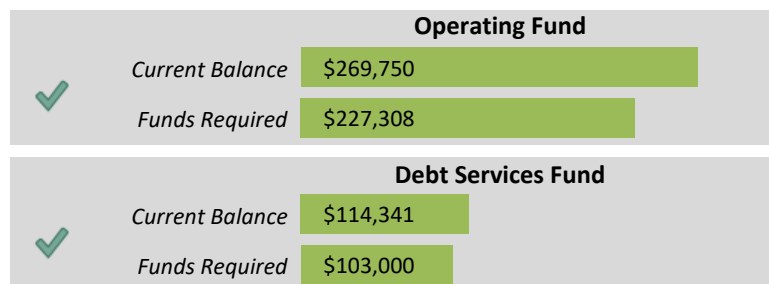
*These funds are very difficult to replenish. New monies are typically from Operating Fund transfers and interest.*

*Which funds are available for reserve spending?*



## Are there adequate monies in the Operating and Debt Services Funds until the next property tax distribution?

*Typically occurs in June and December*



## Is spending within the DLGF approved appropriations?

Operating Fund	
✓	Appropriation \$627,057
	YTD Spending \$48,196
LIRF	
✓	Appropriation \$30,000
	YTD Spending \$0
Debt Services Fund	
✓	Appropriation \$206,000
	YTD Spending \$0
Rainy Day Fund	
✓	Appropriation \$55,000
	YTD Spending \$0

## Operating Fund Projections

*How do actual Operating Fund receipts and spending compare to projections?*

YTD Receipts	
✓	Actual \$14,969
	Projection \$14,742
	Receipts \$227 higher than projected
YTD Spending	
!	Actual \$48,196
	Projection \$42,695
	Spending \$5,501 higher than projected

## Materials Spending

*What materials are being purchased?*

YTD Materials Spending	
!	Actual \$1,664
	Projection \$3,291
	Spending \$1,627 lower than projected
YTD Materials Spending Breakdown	
Databases & Software	\$0
Books	\$588
Periodicals	\$90
DVDs, CDs, Audio, etc	\$986
Materials as % of Operating Fund	
!	ISL Minimum 8.0%
	Actual 3.5%
	Projection 7.7%

*The Indiana State Library (ISL) requires a minimum of 8.0% of Operating Funds to be spent annually for materials available to patrons.*

# CUTPL Monthly Financial Summary - Operating Fund

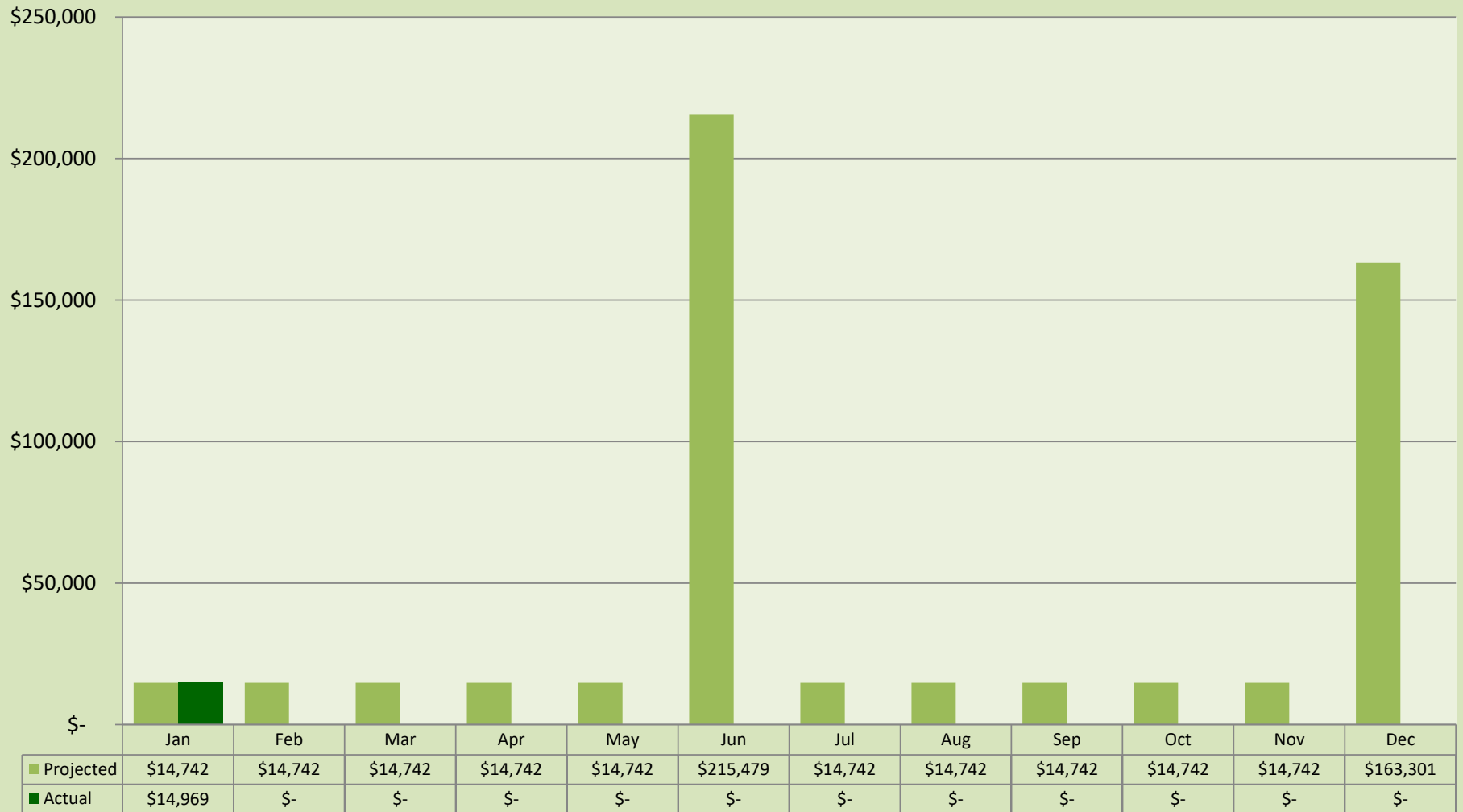
January 2018

RECEIPTS	January				Year-to-Date				green = favorable red = unfavorable
	Projected	Actual	Difference	√?	Projected	Actual	%	Difference	
Levy Excess - Revenue	\$ -	\$ -	\$ -	—	\$ -	\$ -	0.0%	\$ -	
General Property Tax	\$ -	\$ -	\$ -	—	\$ -	\$ -	0.0%	\$ -	
Financial Institution Tax	\$ -	\$ -	\$ -	—	\$ -	\$ -	0.0%	\$ -	
Auto & Aircraft Excise Tax	\$ -	\$ -	\$ -	—	\$ -	\$ -	0.0%	\$ -	
Local Income Tax (LIT)	\$ 13,992	\$ 13,992	\$ -	—	\$ 13,992	\$ 13,992	93.5%	\$ -	
CVET	\$ -	\$ -	\$ -	—	\$ -	\$ -	0.0%	\$ -	
Fines and Fees	\$ 417	\$ 422	\$ 5	—	\$ 417	\$ 422	2.8%	\$ 5	
Photocopy Fees	\$ 167	\$ 137	\$ (29)	—	\$ 167	\$ 137	0.9%	\$ (29)	
Interest on Investments	\$ 167	\$ 418	\$ 251	●	\$ 167	\$ 418	2.8%	\$ 251	
Reimbursements	\$ -	\$ -	\$ -	—	\$ -	\$ -	0.0%	\$ -	
Refunds	\$ -	\$ -	\$ -	—	\$ -	\$ -	0.0%	\$ -	
Misc Receipts	\$ -	\$ -	\$ -	—	\$ -	\$ -	0.0%	\$ -	
<b>TOTALS</b>	<b>\$ 14,742</b>	<b>\$ 14,969</b>	<b>\$ 227</b>	—	<b>\$ 14,742</b>	<b>\$ 14,969</b>	<b>100.0%</b>	<b>\$ 227</b>	—

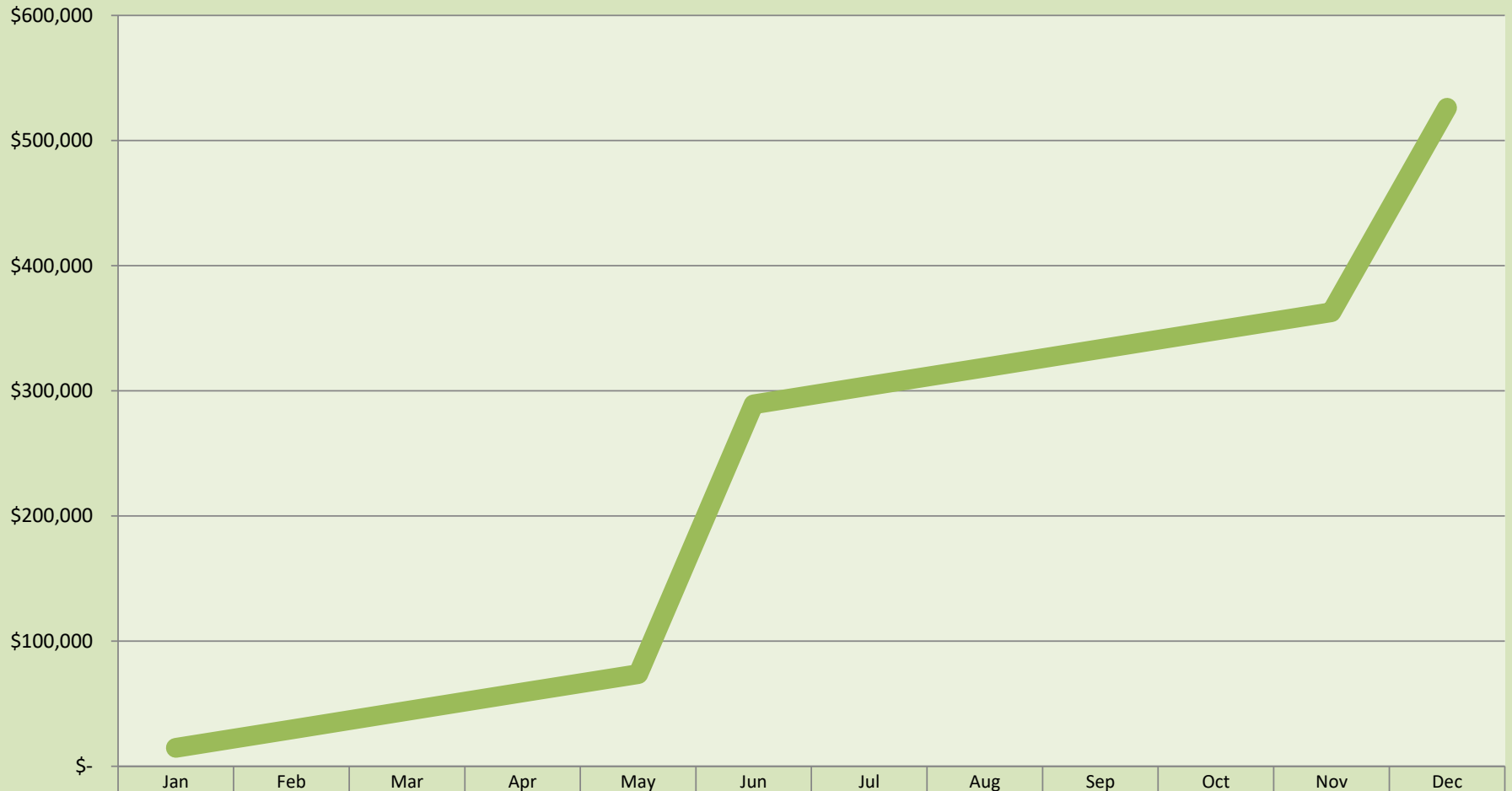
EXPENDITURES	January				Year-to-Date				green = favorable red = unfavorable
	Projected	Actual	Difference	√?	Projected	Actual	%	Difference	
Salary of Assistants	\$ 18,391	\$ 18,116	\$ (275)	●	\$ 18,391	\$ 18,116	37.6%	\$ (275)	
Salary of Librarian	\$ 3,747	\$ 3,747	\$ (0)	—	\$ 3,747	\$ 3,747	7.8%	\$ (0)	
Education Reimbursement	\$ 83	\$ -	\$ (83)	—	\$ 83	\$ -	0.0%	\$ (83)	
Employer's Contribution - Group	\$ 3,393	\$ 6,730	\$ 3,337	●	\$ 3,393	\$ 6,730	14.0%	\$ 3,337	
Employer's Contribution - PERF	\$ 1,514	\$ 1,514	\$ (0)	—	\$ 1,514	\$ 1,514	3.1%	\$ (0)	
Employer's Share - FICA	\$ 1,694	\$ 1,673	\$ (21)	—	\$ 1,694	\$ 1,673	3.5%	\$ (21)	
Unemployment Compensation	\$ 100	\$ -	\$ (100)	—	\$ 100	\$ -	0.0%	\$ (100)	
Office Supplies	\$ 217	\$ 148	\$ (69)	—	\$ 217	\$ 148	0.3%	\$ (69)	
Operating Supplies	\$ 192	\$ 98	\$ (94)	—	\$ 192	\$ 98	0.2%	\$ (94)	
Other Supplies	\$ 151	\$ -	\$ (151)	—	\$ 151	\$ -	0.0%	\$ (151)	
Professional Services	\$ 2,658	\$ 2,538	\$ (120)	—	\$ 2,658	\$ 2,538	5.3%	\$ (120)	
Professional Services - Materials	\$ 91	\$ -	\$ (91)	—	\$ 91	\$ -	0.0%	\$ (91)	
Legal Services	\$ 83	\$ -	\$ (83)	—	\$ 83	\$ -	0.0%	\$ (83)	
Communication & Transportation	\$ 15	\$ 12	\$ (3)	—	\$ 15	\$ 12	0.0%	\$ (3)	
Postage	\$ 23	\$ -	\$ (23)	—	\$ 23	\$ -	0.0%	\$ (23)	
Professional Meetings	\$ 50	\$ 25	\$ (25)	—	\$ 50	\$ 25	0.1%	\$ (25)	
Telephone and Internet	\$ 318	\$ 225	\$ (93)	—	\$ 318	\$ 225	0.5%	\$ (93)	
Travel Expense	\$ 75	\$ 94	\$ 19	—	\$ 75	\$ 94	0.2%	\$ 19	
Advertising Public Notices	\$ 8	\$ -	\$ (8)	—	\$ 8	\$ -	0.0%	\$ (8)	
Insurance	\$ -	\$ -	\$ -	—	\$ -	\$ -	0.0%	\$ -	
Official Bonds	\$ -	\$ -	\$ -	—	\$ -	\$ -	0.0%	\$ -	
Electricity	\$ 1,708	\$ 1,485	\$ (223)	—	\$ 1,708	\$ 1,485	3.1%	\$ (223)	
Gas	\$ 1,082	\$ 1,078	\$ (4)	—	\$ 1,082	\$ 1,078	2.2%	\$ (4)	
Waste Disposal	\$ 121	\$ 233	\$ 112	—	\$ 121	\$ 233	0.5%	\$ 112	
Water	\$ 315	\$ 293	\$ (22)	—	\$ 315	\$ 293	0.6%	\$ (22)	
R&M Building & Structures	\$ 2,752	\$ 8,188	\$ 5,436	●	\$ 2,752	\$ 8,188	17.0%	\$ 5,436	
R&M Equipment	\$ 50	\$ 56	\$ 6	—	\$ 50	\$ 56	0.1%	\$ 6	
Rentals	\$ 4	\$ 20	\$ 16	—	\$ 4	\$ 20	0.0%	\$ 16	
Dues	\$ 260	\$ 260	\$ -	—	\$ 260	\$ 260	0.5%	\$ -	
Transfer to LIRF	\$ -	\$ -	\$ -	—	\$ -	\$ -	0.0%	\$ -	
Furniture and Equipment	\$ 400	\$ -	\$ (400)	●	\$ 400	\$ -	0.0%	\$ (400)	
Books	\$ 1,833	\$ 588	\$ (1,245)	●	\$ 1,833	\$ 588	1.2%	\$ (1,245)	
Nonprinted Materials	\$ 1,250	\$ 986	\$ (264)	●	\$ 1,250	\$ 986	2.0%	\$ (264)	
Periodicals and Newspapers	\$ 117	\$ 90	\$ (27)	—	\$ 117	\$ 90	0.2%	\$ (27)	
<b>TOTALS</b>	<b>\$ 42,695</b>	<b>\$ 48,196</b>	<b>\$ 5,501</b>	●	<b>\$ 42,695</b>	<b>\$ 48,196</b>	<b>100.0%</b>	<b>\$ 5,501</b>	●

Difference is at least \$250 more favorable than projection	●	... at least \$3000 more favorable ...	●
Difference is within \$250 of projection	—	... within \$3000 ...	—
Difference is at least \$250 less favorable than projection	●	... at least \$3000 less favorable ...	●

# Projected vs Actual Receipts (Operating Fund)

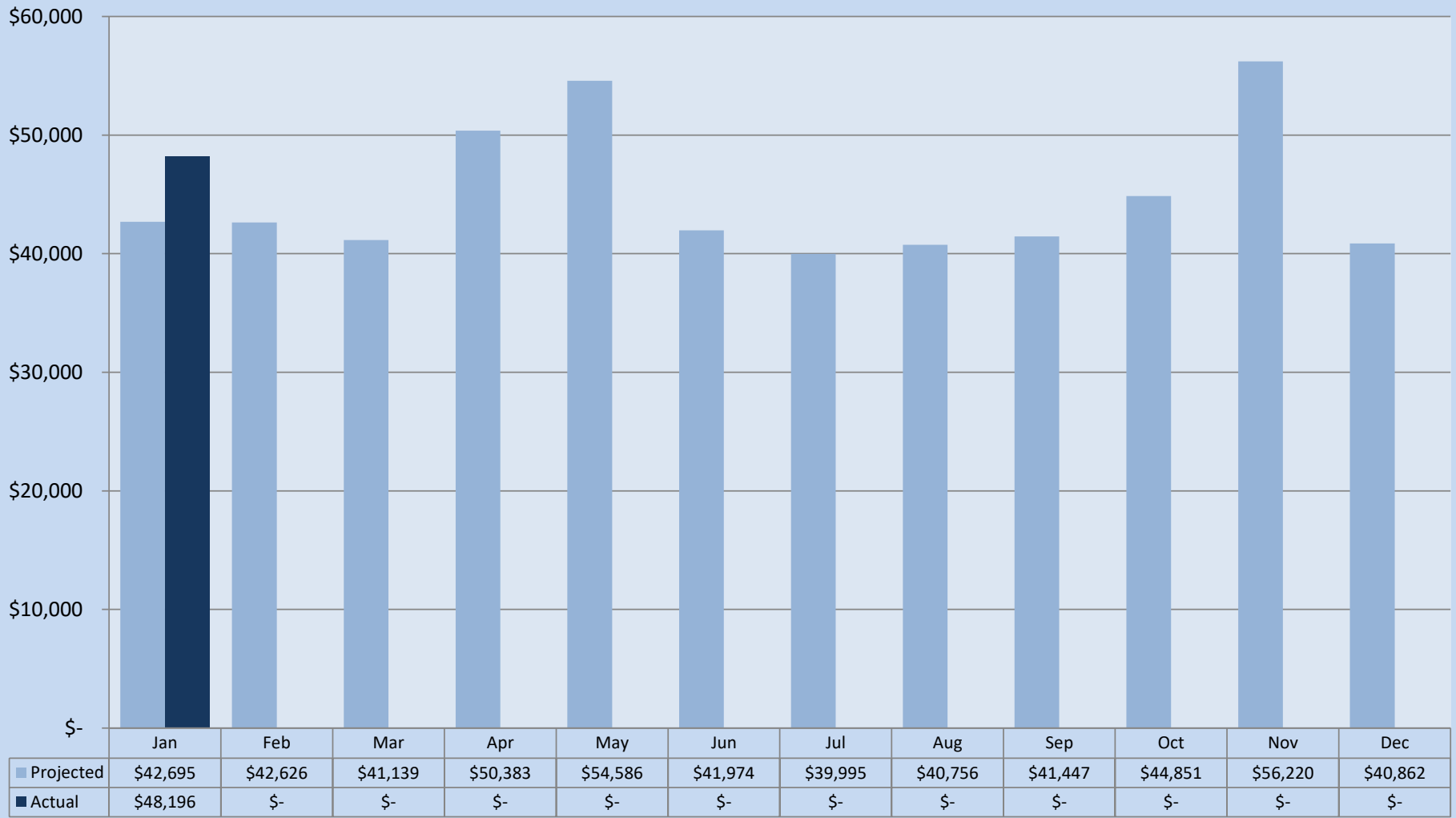


# Projected vs Actual Receipts (Operating Fund Running Totals)

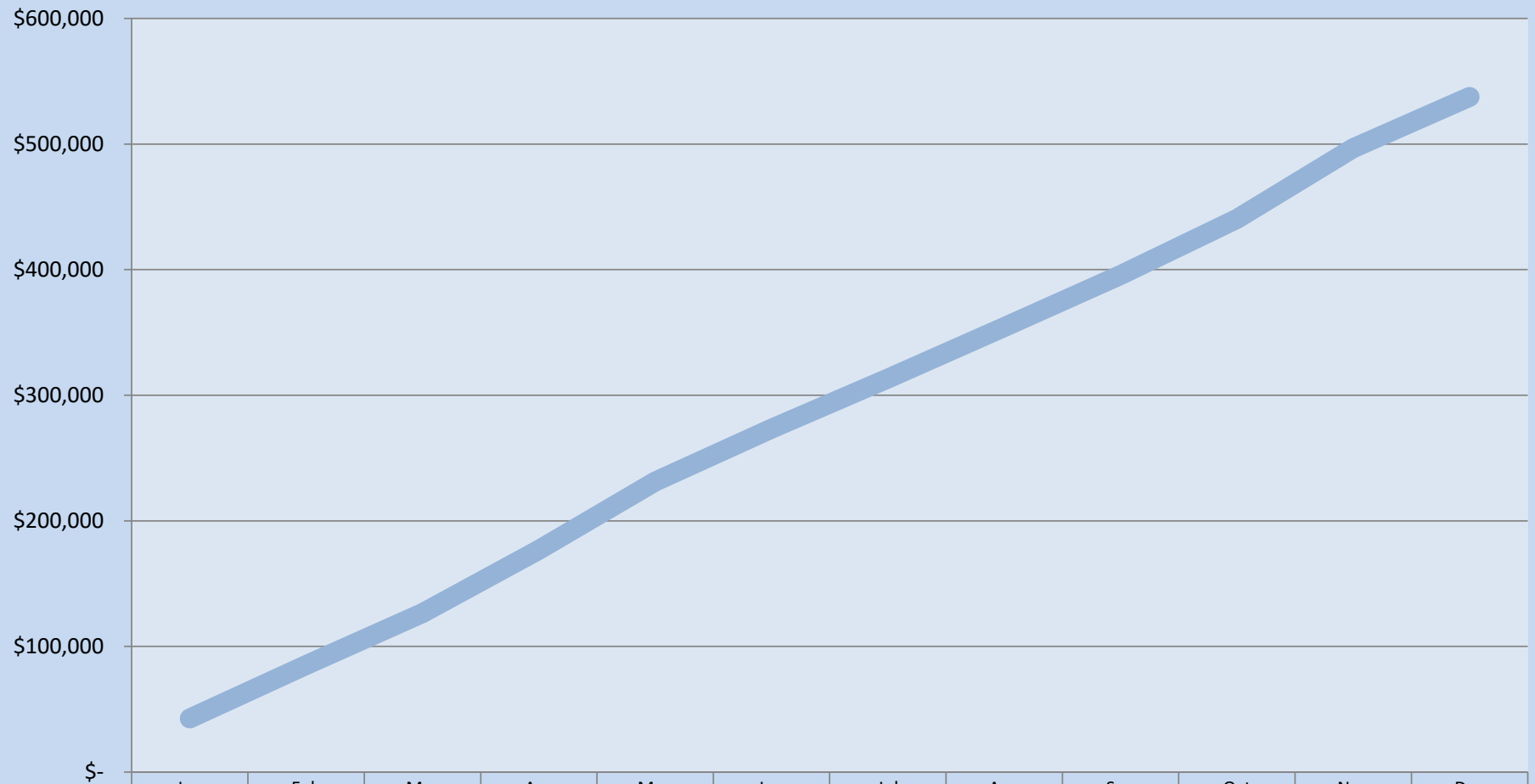


Projected	\$14,742	\$29,483	\$44,225	\$58,966	\$73,708	\$289,187	\$303,928	\$318,670	\$333,411	\$348,153	\$362,894	\$526,195
Actual	\$14,969											

## Projected vs Actual Expenditures (Operating Fund)

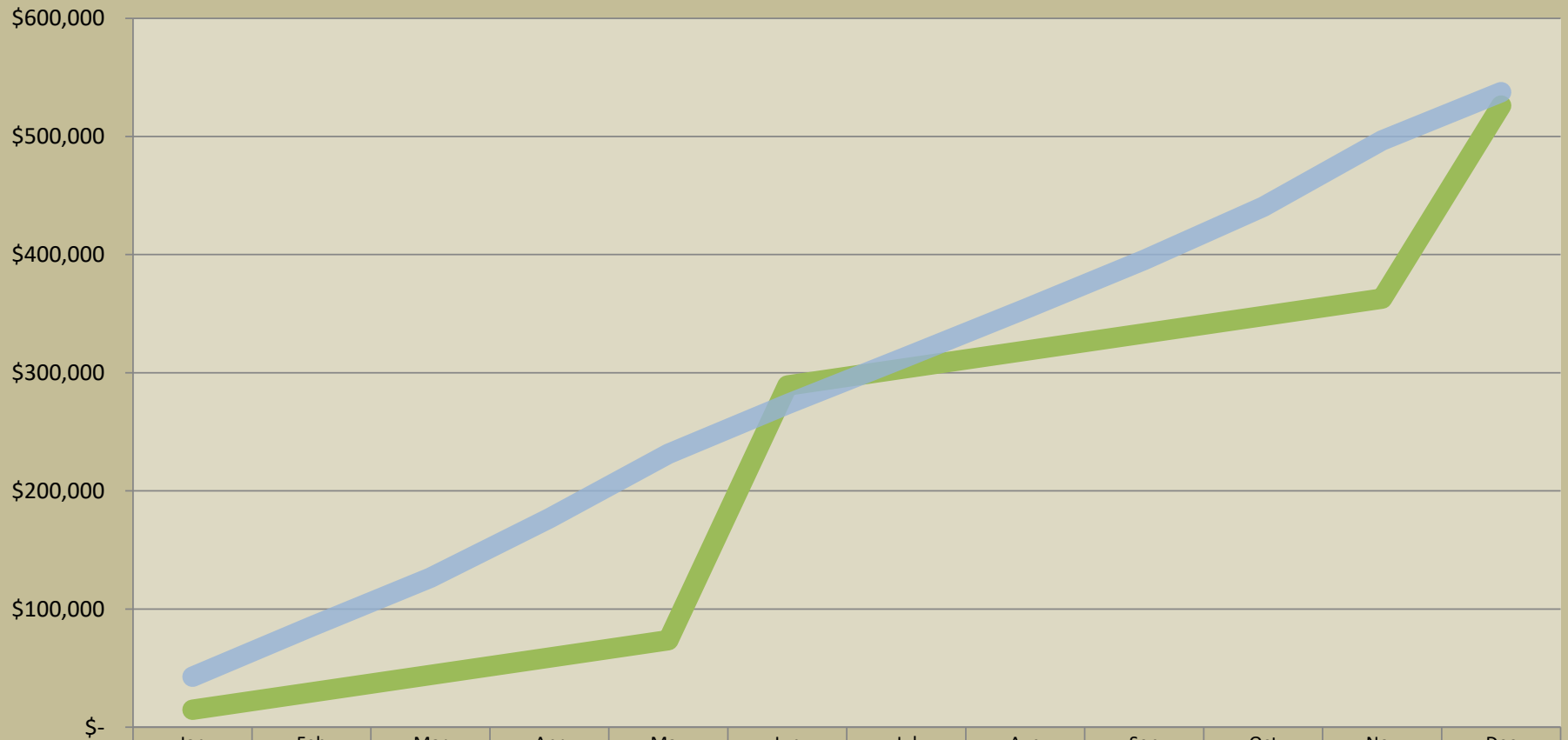


## Projected vs Actual Expenditures (Operating Fund Running Totals)



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Projected	\$42,695	\$85,321	\$126,460	\$176,843	\$231,429	\$273,403	\$313,397	\$354,153	\$395,600	\$440,451	\$496,671	\$537,533
Actual	\$48,196											

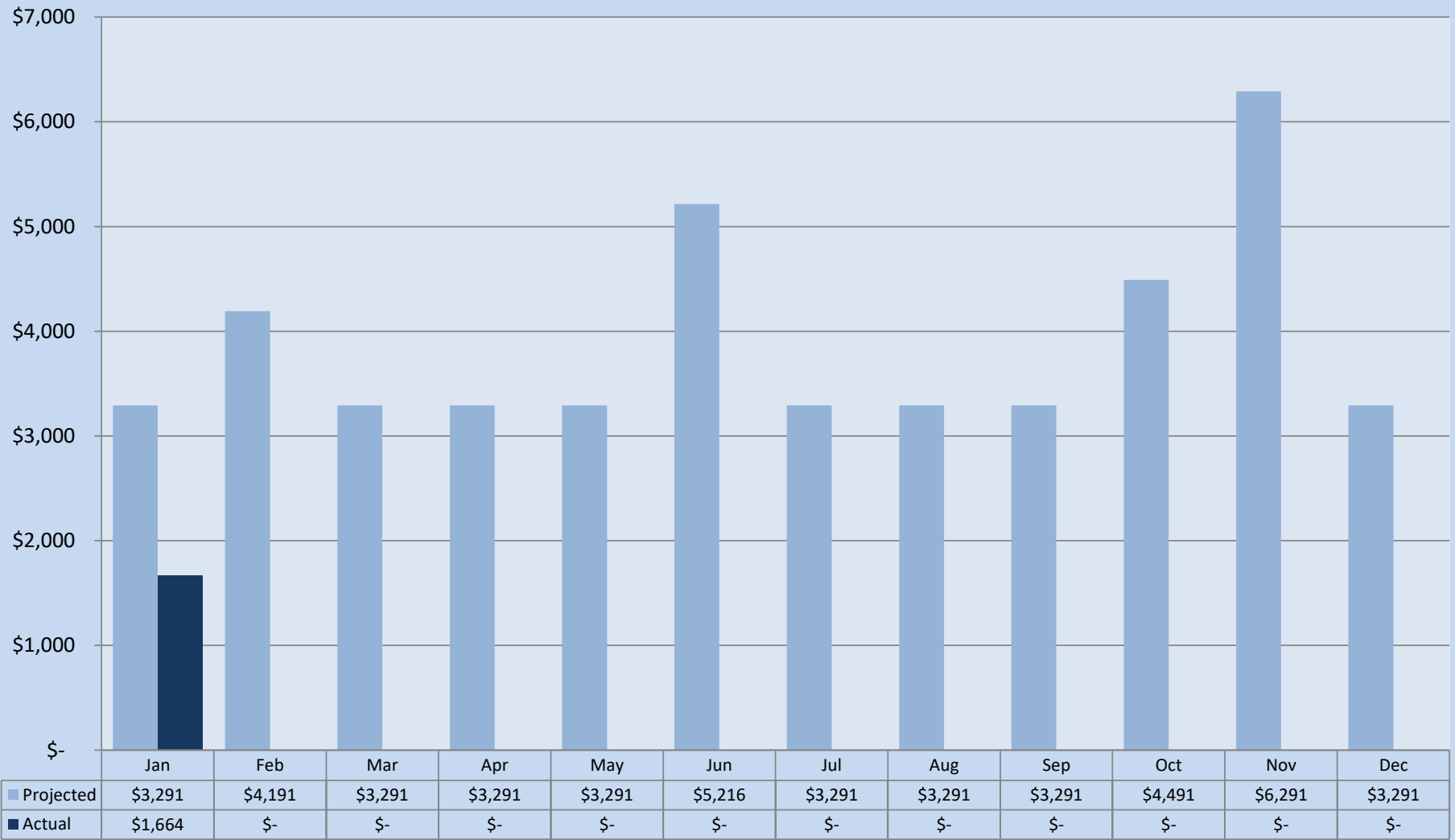
# Actual Receipts vs Expenditures (Operating Fund Running Totals)



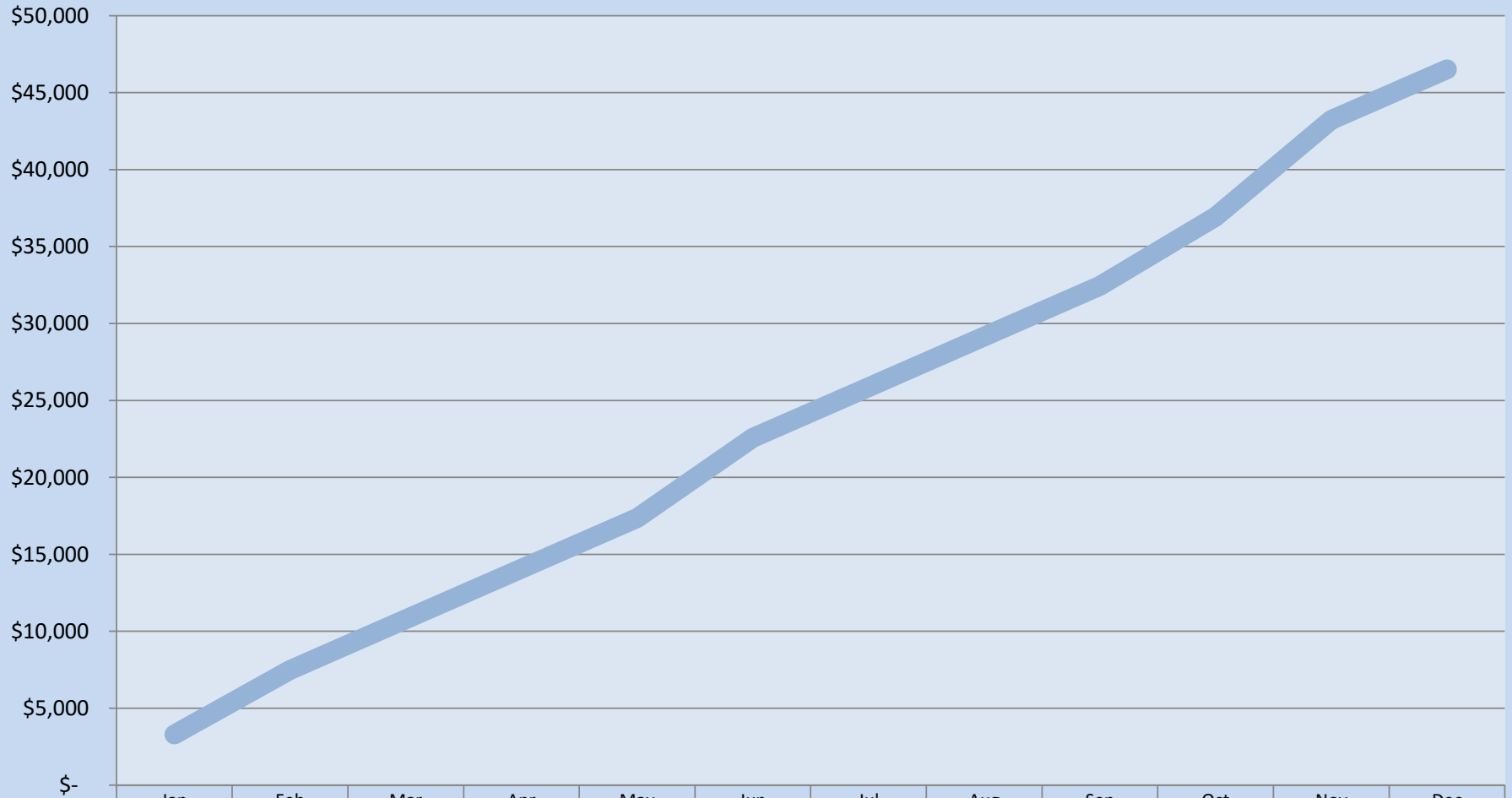
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Proj Rcpts	\$14,742	\$29,483	\$44,225	\$58,966	\$73,708	\$289,187	\$303,928	\$318,670	\$333,411	\$348,153	\$362,894	\$526,195
Rcpts	\$14,969											
Proj Exp	\$42,695	\$85,321	\$126,460	\$176,843	\$231,429	\$273,403	\$313,397	\$354,153	\$395,600	\$440,451	\$496,671	\$537,533
Exp	\$48,196											



## Projected vs Actual Material Expenditures (Operating Fund)



## Projected vs Actual Material Expenditures (Operating Fund Running Totals)



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Projected	\$3,291	\$7,482	\$10,773	\$14,064	\$17,355	\$22,571	\$25,862	\$29,153	\$32,444	\$36,935	\$43,226	\$46,517
Actual	\$1,664											