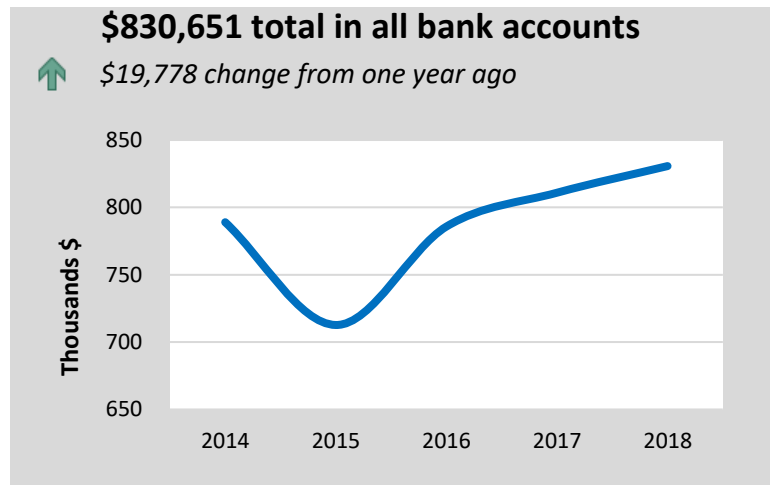


How much money does the library have in the bank?

How does it compare with prior years?

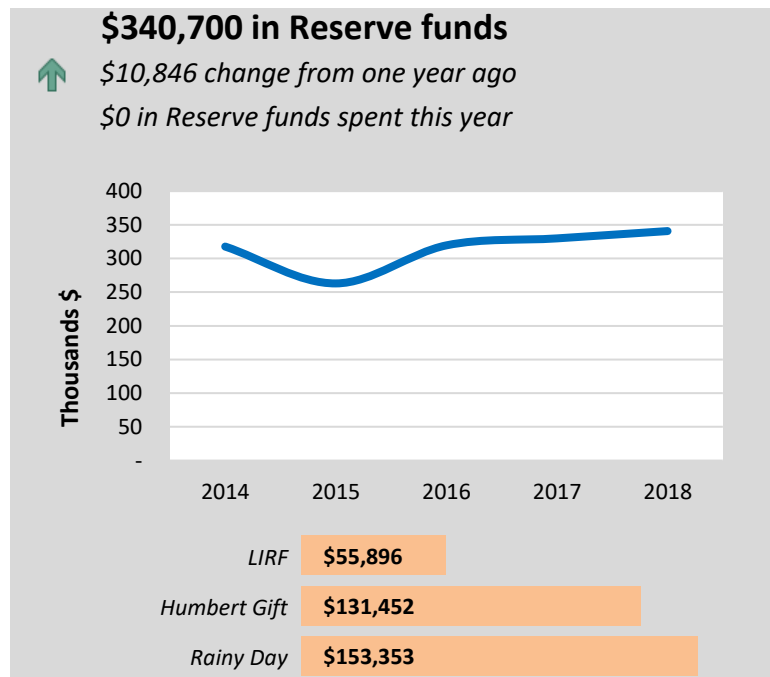


How much money is in the library's reserve funds?

The library depends on these funds to pay for equipment, improvements, major repairs, etc.

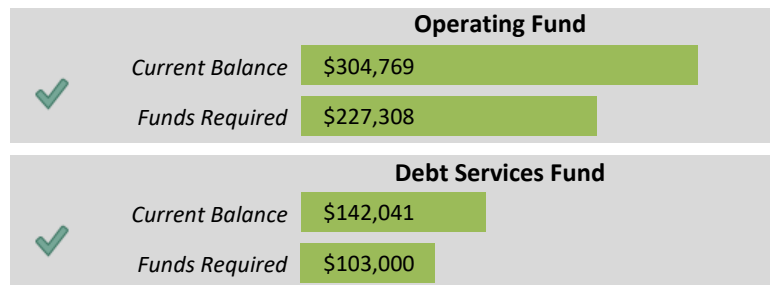
These funds are very difficult to replenish. New monies are typically from Operating Fund transfers and interest.

Which funds are available for reserve spending?

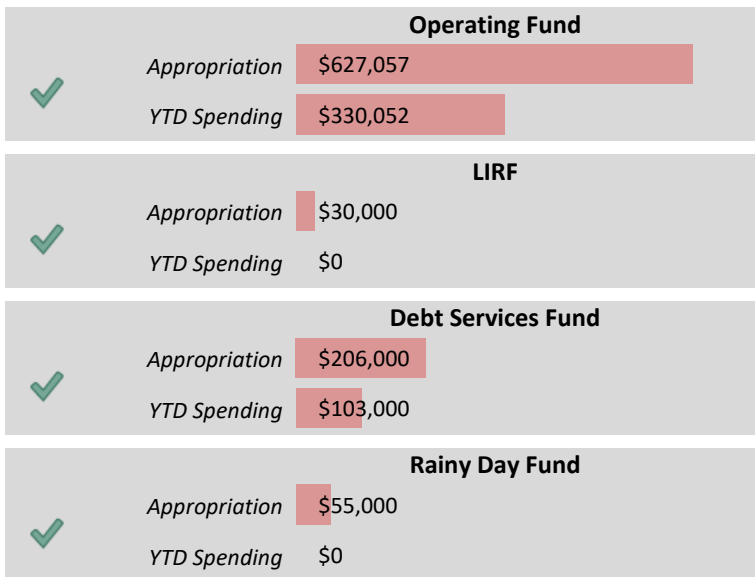


Are there adequate monies in the Operating and Debt Services Funds until the next property tax distribution?

Typically occurs in June and December

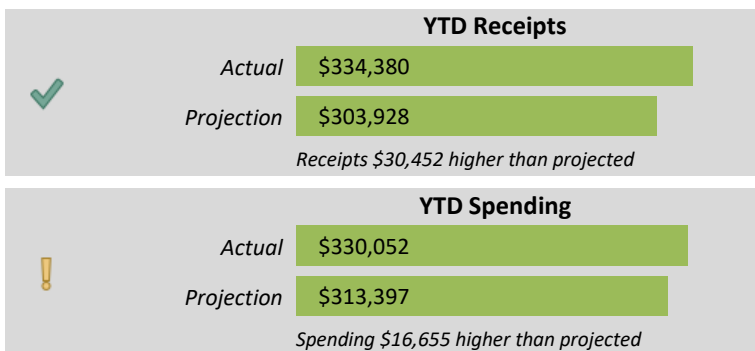


Is spending within the DLGF approved appropriations?



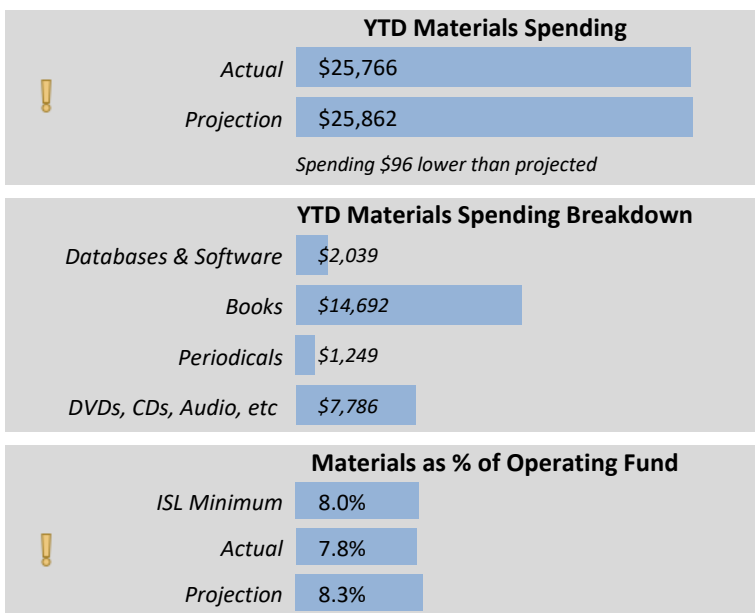
Operating Fund Projections

How do actual Operating Fund receipts and spending compare to projections?



Materials Spending

What materials are being purchased?



The Indiana State Library (ISL) requires a minimum of 8.0% of Operating Funds to be spent annually for materials available to patrons.

CUTPL Monthly Financial Summary - Operating Fund

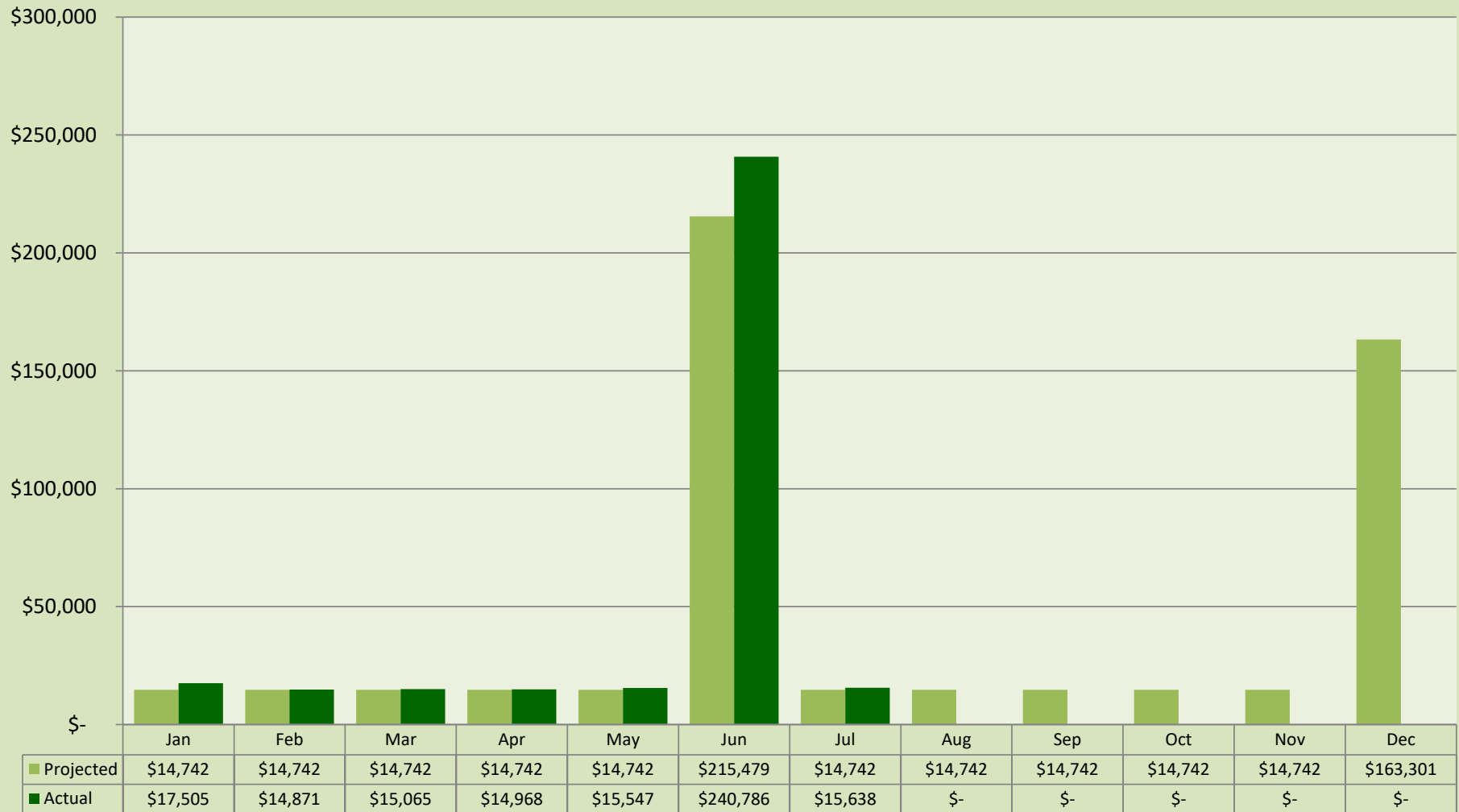
July 2018

| RECEIPTS | July | | | | Year-to-Date | | | | green = favorable red = unfavorable |
|----------------------------|------------------|------------------|---------------|----|------------------|------------------|---------------|------------------|--|
| | Projected | Actual | Difference | √? | Projected | Actual | % | Difference | |
| Levy Excess - Revenue | \$ - | \$ - | \$ - | ■ | \$ - | \$ - | 0.0% | \$ - | |
| General Property Tax | \$ - | \$ - | \$ - | ■ | \$ 193,993 | \$ 216,989 | 64.9% | \$ 22,996 | ■ |
| Financial Institution Tax | \$ - | \$ - | \$ - | ■ | \$ 27 | \$ 28 | 0.0% | \$ 1 | |
| Auto & Aircraft Excise Tax | \$ - | \$ - | \$ - | ■ | \$ 6,017 | \$ 6,943 | 2.1% | \$ 927 | ■ |
| Local Income Tax (LIT) | \$ 13,992 | \$ 13,992 | \$ - | ■ | \$ 97,941 | \$ 99,556 | 29.8% | \$ 1,615 | ■ |
| CVET | \$ - | \$ - | \$ - | ■ | \$ 701 | \$ 680 | 0.2% | \$ (21) | |
| Fines and Fees | \$ 417 | \$ 489 | \$ 73 | ■ | \$ 2,917 | \$ 3,337 | 1.0% | \$ 420 | ■ |
| Photocopy Fees | \$ 167 | \$ 161 | \$ (6) | ■ | \$ 1,167 | \$ 1,138 | 0.3% | \$ (28) | |
| Interest on Investments | \$ 167 | \$ 459 | \$ 292 | ● | \$ 1,167 | \$ 2,597 | 0.8% | \$ 1,431 | ■ |
| Reimbursements | \$ - | \$ 537 | \$ 537 | ● | \$ - | \$ 3,104 | 0.9% | \$ 3,104 | ■ |
| Refunds | \$ - | \$ - | \$ - | ■ | \$ - | \$ 8 | 0.0% | \$ 8 | |
| Misc Receipts | \$ - | \$ - | \$ - | ■ | \$ - | \$ - | 0.0% | \$ - | |
| TOTALS | \$ 14,742 | \$ 15,638 | \$ 896 | ● | \$303,928 | \$334,380 | 100.0% | \$ 30,452 | ● |

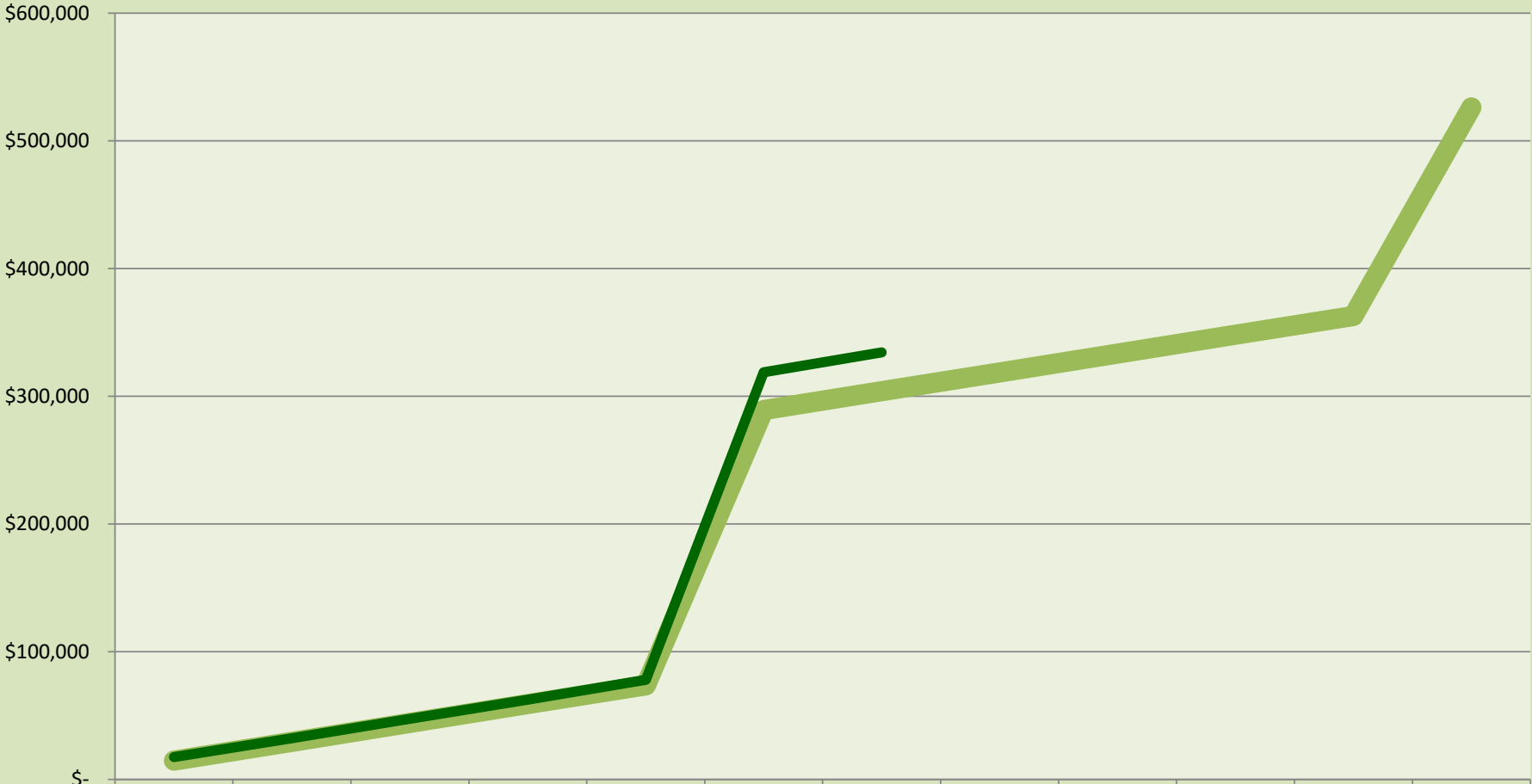
| EXPENDITURES | July | | | | Year-to-Date | | | | green = favorable red = unfavorable |
|-----------------------------------|------------------|------------------|---------------|----|------------------|------------------|---------------|------------------|--|
| | Projected | Actual | Difference | √? | Projected | Actual | % | Difference | |
| Salary of Assistants | \$ 19,232 | \$ 20,379 | \$ 1,147 | ● | \$ 143,399 | \$ 145,517 | 44.1% | \$ 2,118 | ■ |
| Salary of Librarian | \$ 3,784 | \$ 3,784 | \$ - | ■ | \$ 28,343 | \$ 28,343 | 8.6% | \$ (0) | |
| Education Reimbursement | \$ 83 | \$ - | \$ (83) | ■ | \$ 583 | \$ 500 | 0.2% | \$ (83) | |
| Employer's Contribution - Group | \$ 3,393 | \$ 3,392 | \$ (1) | ■ | \$ 24,555 | \$ 27,885 | 8.4% | \$ 3,330 | ■ |
| Employer's Contribution - PERF | \$ 1,529 | \$ 1,529 | \$ (0) | ■ | \$ 11,452 | \$ 11,450 | 3.5% | \$ (2) | |
| Employer's Share - FICA | \$ 1,761 | \$ 1,849 | \$ 88 | ■ | \$ 13,140 | \$ 13,300 | 4.0% | \$ 160 | |
| Unemployment Compensation | \$ 100 | \$ - | \$ (100) | ■ | \$ 700 | \$ - | 0.0% | \$ (700) | ■ |
| Office Supplies | \$ 217 | \$ 114 | \$ (103) | ■ | \$ 1,519 | \$ 2,212 | 0.7% | \$ 693 | ■ |
| Operating Supplies | \$ 192 | \$ 312 | \$ 120 | ■ | \$ 1,342 | \$ 1,190 | 0.4% | \$ (152) | |
| Other Supplies | \$ 151 | \$ 517 | \$ 366 | ● | \$ 1,057 | \$ 1,494 | 0.5% | \$ 437 | ■ |
| Professional Services | \$ 158 | \$ 196 | \$ 39 | ■ | \$ 4,263 | \$ 8,520 | 2.6% | \$ 4,258 | ■ |
| Professional Services - Materials | \$ 91 | \$ - | \$ (91) | ■ | \$ 3,462 | \$ 2,039 | 0.6% | \$ (1,423) | ■ |
| Legal Services | \$ 83 | \$ - | \$ (83) | ■ | \$ 583 | \$ 882 | 0.3% | \$ 299 | ■ |
| Communication & Transportation | \$ 15 | \$ 36 | \$ 21 | ■ | \$ 405 | \$ 546 | 0.2% | \$ 141 | |
| Postage | \$ 23 | \$ - | \$ (23) | ■ | \$ 162 | \$ 29 | 0.0% | \$ (133) | ■ |
| Professional Meetings | \$ 50 | \$ - | \$ (50) | ■ | \$ 350 | \$ 25 | 0.0% | \$ (325) | ■ |
| Telephone and Internet | \$ 318 | \$ 231 | \$ (88) | ■ | \$ 2,228 | \$ 1,603 | 0.5% | \$ (626) | ■ |
| Travel Expense | \$ 75 | \$ 11 | \$ (64) | ■ | \$ 525 | \$ 696 | 0.2% | \$ 171 | |
| Advertising Public Notices | \$ 8 | \$ - | \$ (8) | ■ | \$ 56 | \$ 44 | 0.0% | \$ (12) | |
| Insurance | \$ - | \$ - | \$ - | ■ | \$ 10,400 | \$ 9,395 | 2.8% | \$ (1,005) | ■ |
| Official Bonds | \$ - | \$ - | \$ - | ■ | \$ 1,800 | \$ 1,708 | 0.5% | \$ (92) | |
| Electricity | \$ 2,506 | \$ 2,793 | \$ 287 | ● | \$ 13,118 | \$ 13,048 | 4.0% | \$ (70) | |
| Gas | \$ 84 | \$ 80 | \$ (4) | ■ | \$ 3,719 | \$ 3,690 | 1.1% | \$ (29) | |
| Waste Disposal | \$ 121 | \$ 128 | \$ 7 | ■ | \$ 847 | \$ 847 | 0.3% | \$ (0) | |
| Water | \$ 315 | \$ 293 | \$ (22) | ■ | \$ 2,205 | \$ 2,047 | 0.6% | \$ (158) | |
| R&M Building & Structures | \$ 2,052 | \$ 1,560 | \$ (492) | ● | \$ 18,847 | \$ 25,421 | 7.7% | \$ 6,575 | ■ |
| R&M Equipment | \$ 50 | \$ 56 | \$ 6 | ■ | \$ 350 | \$ 289 | 0.1% | \$ (61) | |
| Rentals | \$ 4 | \$ - | \$ (4) | ■ | \$ 28 | \$ 20 | 0.0% | \$ (8) | |
| Dues | \$ - | \$ - | \$ - | ■ | \$ 645 | \$ 632 | 0.2% | \$ (13) | |
| Transfer to LIRF | \$ - | \$ - | \$ - | ■ | \$ - | \$ - | 0.0% | \$ - | |
| Furniture and Equipment | \$ 400 | \$ - | \$ (400) | ● | \$ 2,800 | \$ 2,955 | 0.9% | \$ 155 | ■ |
| Books | \$ 1,833 | \$ 2,351 | \$ 518 | ● | \$ 12,833 | \$ 14,692 | 4.5% | \$ 1,859 | ■ |
| Nonprinted Materials | \$ 1,250 | \$ 829 | \$ (421) | ● | \$ 8,750 | \$ 7,786 | 2.4% | \$ (964) | ■ |
| Periodicals and Newspapers | \$ 117 | \$ 92 | \$ (25) | ■ | \$ 817 | \$ 1,249 | 0.4% | \$ 433 | ■ |
| TOTALS | \$ 39,995 | \$ 40,531 | \$ 536 | ● | \$315,282 | \$330,052 | 100.0% | \$ 14,770 | ● |

| | | | |
|---|---|--|---|
| Difference is at least \$250 more favorable than projection | ● | ... at least \$3000 more favorable ... | ● |
| Difference is within \$250 of projection | ■ | ... within \$3000 ... | ■ |
| Difference is at least \$250 less favorable than projection | ● | ... at least \$3000 less favorable ... | ● |

Projected vs Actual Receipts (Operating Fund)

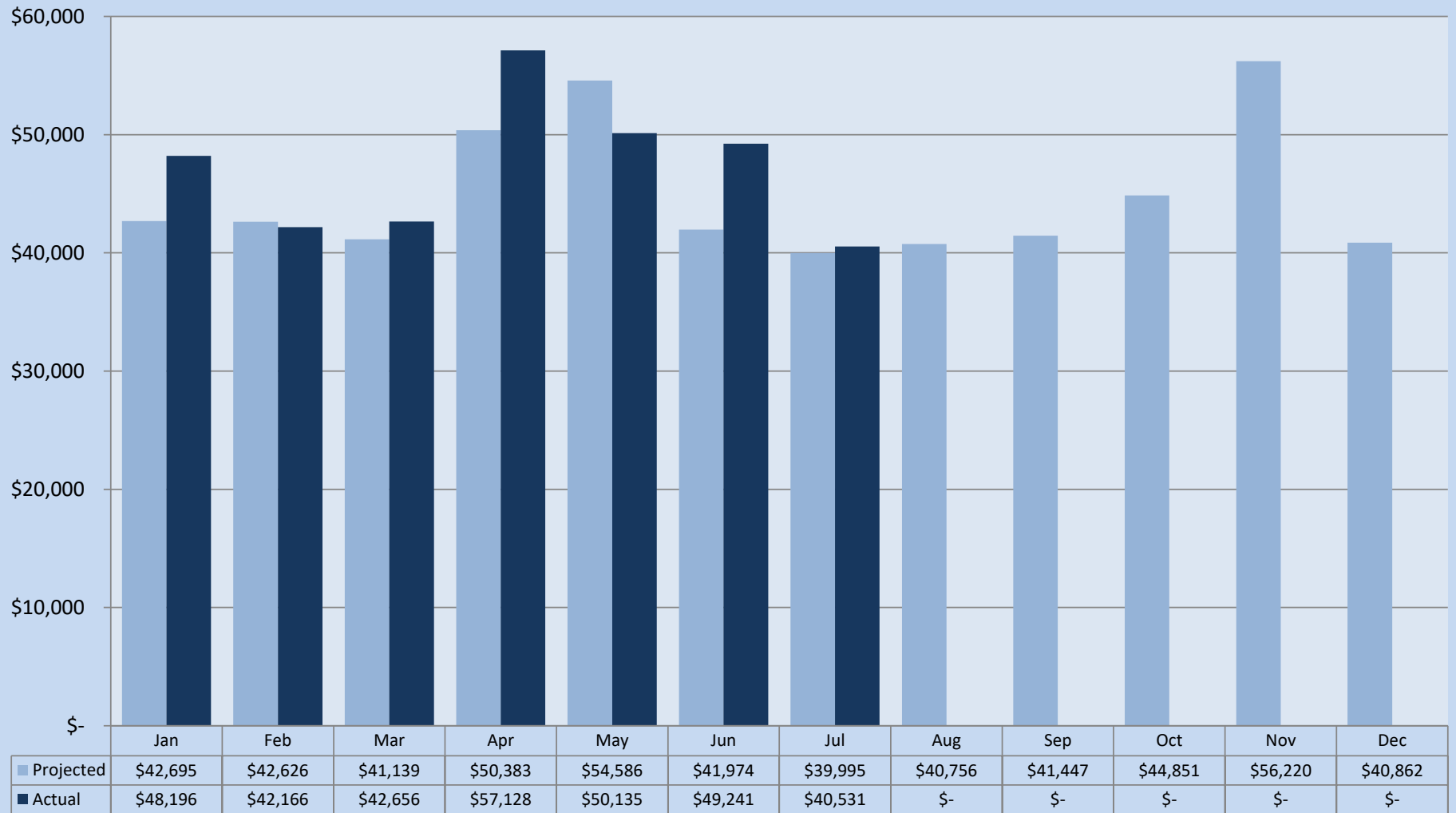


Projected vs Actual Receipts (Operating Fund Running Totals)



| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|-----------|----------|----------|----------|----------|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Projected | \$14,742 | \$29,483 | \$44,225 | \$58,966 | \$73,708 | \$289,187 | \$303,928 | \$318,670 | \$333,411 | \$348,153 | \$362,894 | \$526,195 |
| Actual | \$17,505 | \$32,376 | \$47,441 | \$62,410 | \$77,956 | \$318,742 | \$334,380 | | | | | |

Projected vs Actual Expenditures (Operating Fund)

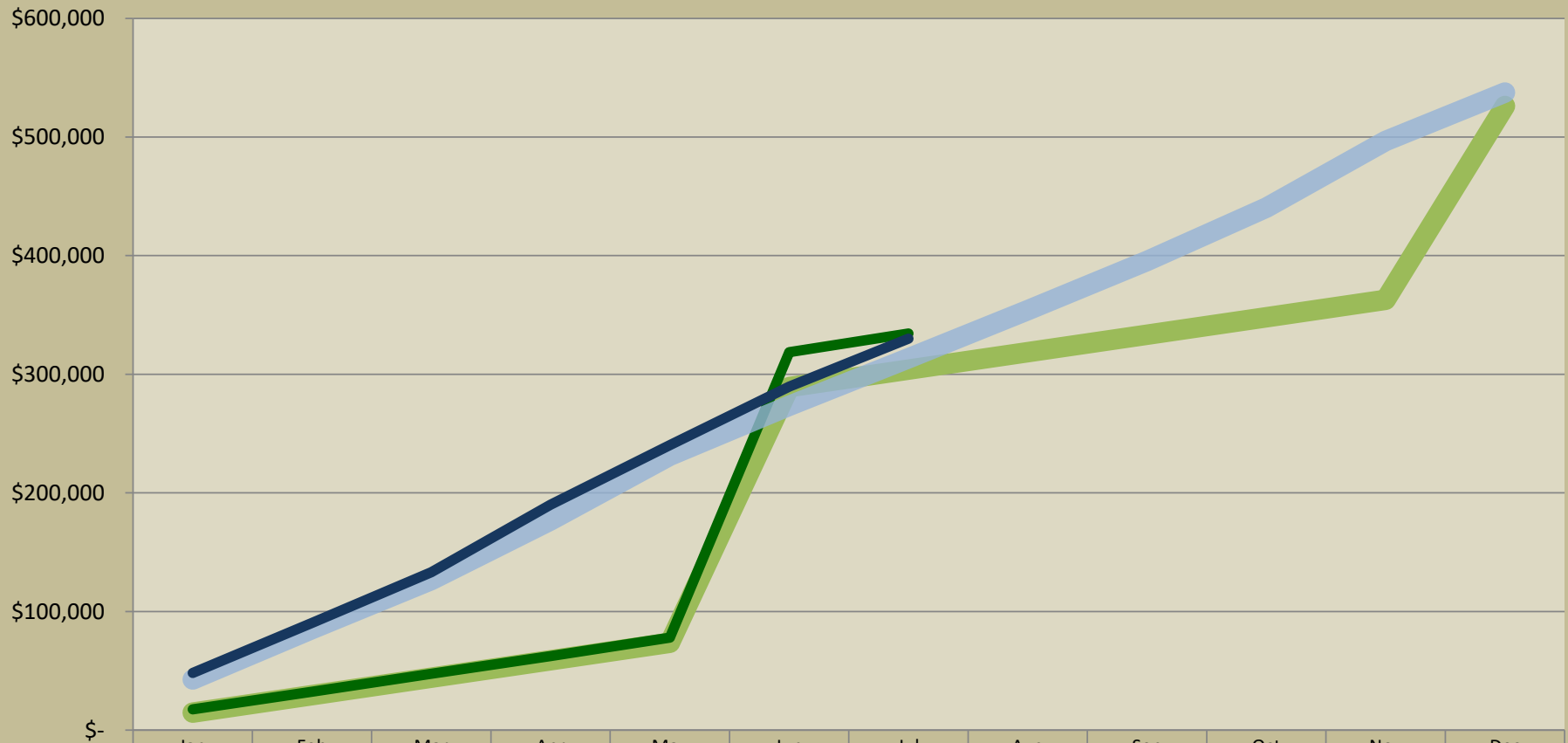


Projected vs Actual Expenditures (Operating Fund Running Totals)



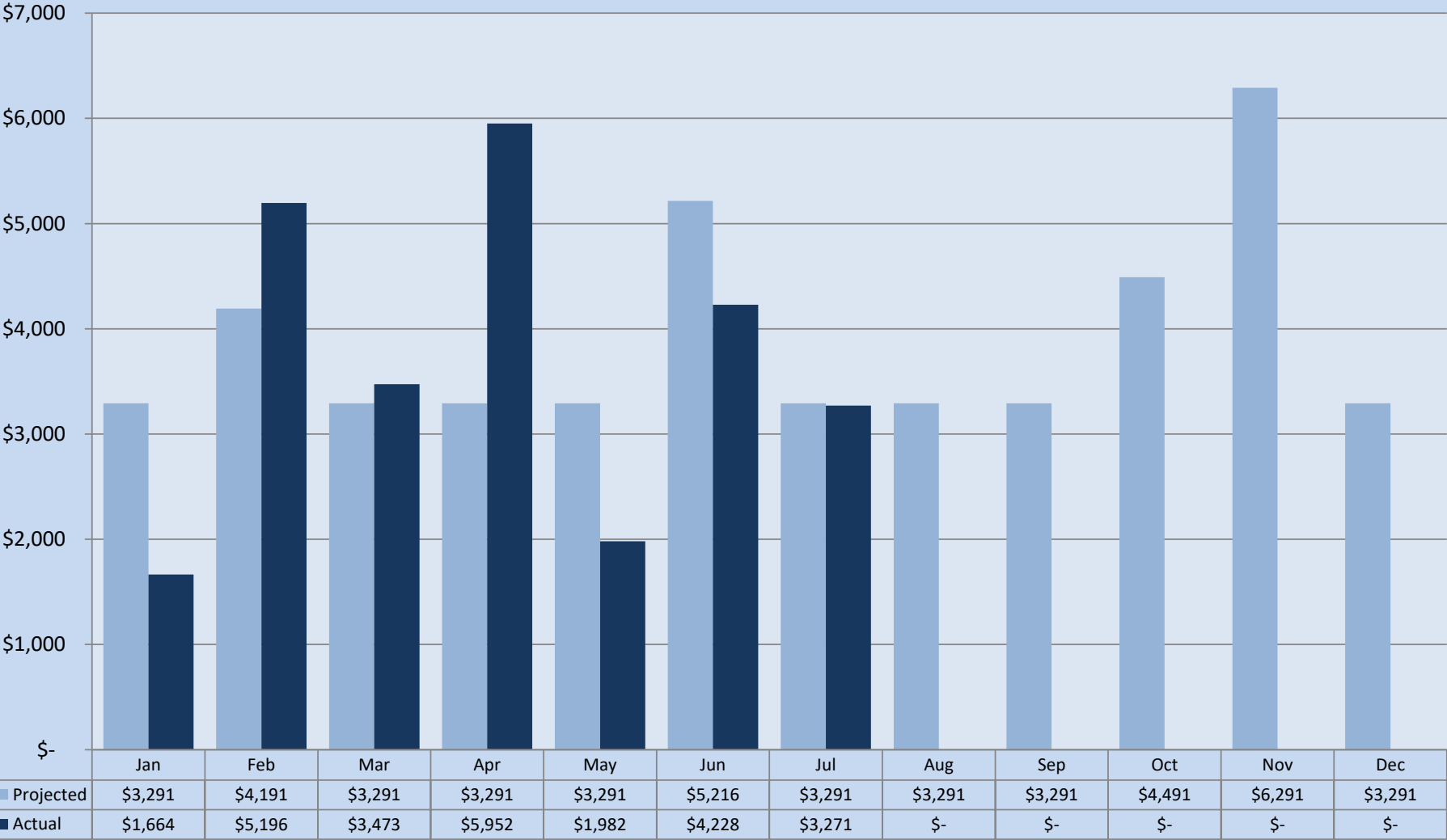
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|-----------|----------|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Projected | \$42,695 | \$85,321 | \$126,460 | \$176,843 | \$231,429 | \$273,403 | \$313,397 | \$354,153 | \$395,600 | \$440,451 | \$496,671 | \$537,533 |
| Actual | \$48,196 | \$90,362 | \$133,017 | \$190,146 | \$240,281 | \$289,522 | \$330,052 | | | | | |

Actual Receipts vs Expenditures (Operating Fund Running Totals)

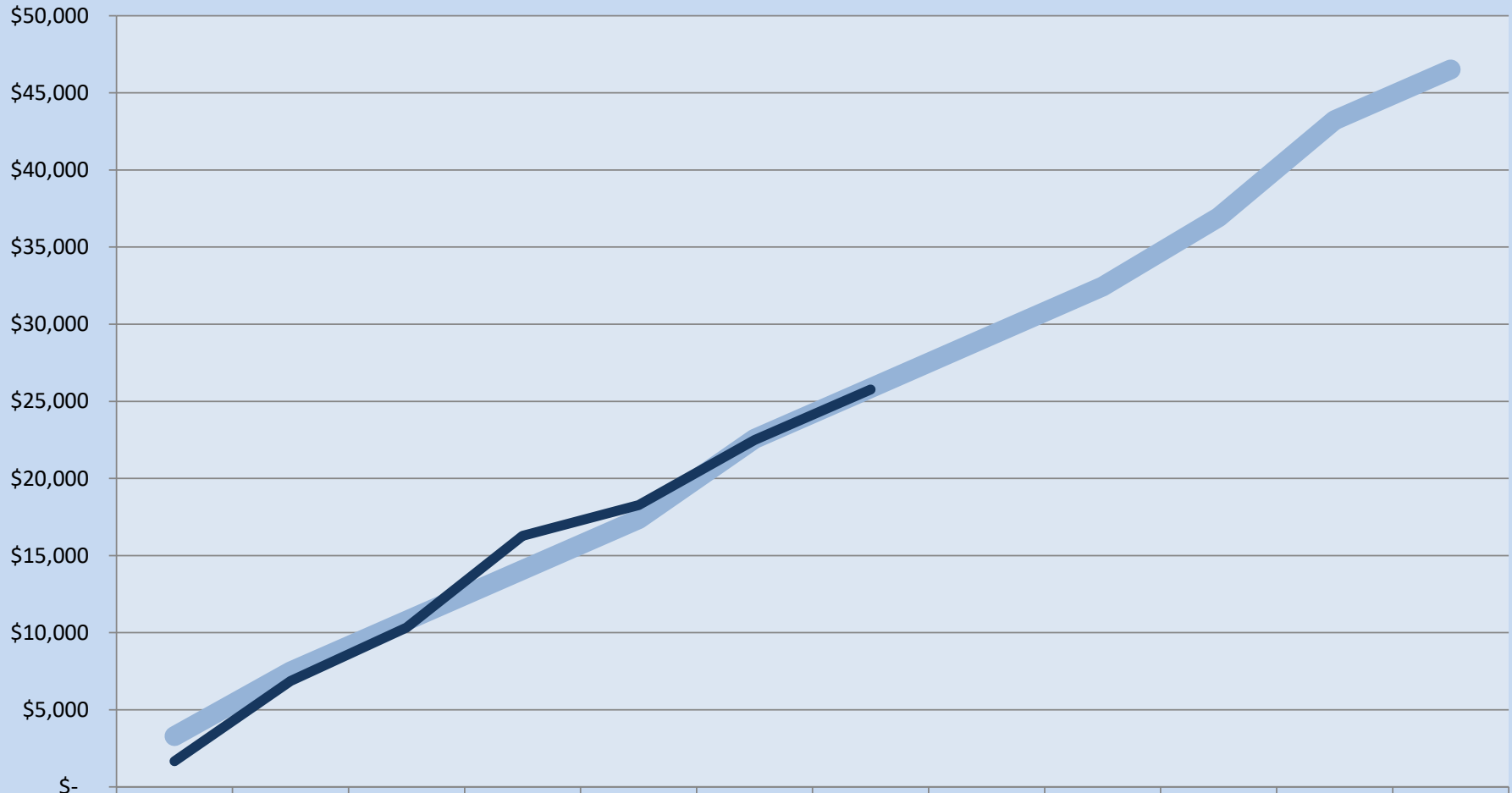


| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|------------|----------|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Proj Rcpts | \$14,742 | \$29,483 | \$44,225 | \$58,966 | \$73,708 | \$289,187 | \$303,928 | \$318,670 | \$333,411 | \$348,153 | \$362,894 | \$526,195 |
| Rcpts | \$17,505 | \$32,376 | \$47,441 | \$62,410 | \$77,956 | \$318,742 | \$334,380 | | | | | |
| Proj Exp | \$42,695 | \$85,321 | \$126,460 | \$176,843 | \$231,429 | \$273,403 | \$313,397 | \$354,153 | \$395,600 | \$440,451 | \$496,671 | \$537,533 |
| Exp | \$48,196 | \$90,362 | \$133,017 | \$190,146 | \$240,281 | \$289,522 | \$330,052 | | | | | |

Projected vs Actual Material Expenditures (Operating Fund)



Projected vs Actual Material Expenditures (Operating Fund Running Totals)



| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|-----------|---------|---------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Projected | \$3,291 | \$7,482 | \$10,773 | \$14,064 | \$17,355 | \$22,571 | \$25,862 | \$29,153 | \$32,444 | \$36,935 | \$43,226 | \$46,517 |
| Actual | \$1,664 | \$6,860 | \$10,333 | \$16,285 | \$18,266 | \$22,495 | \$25,766 | | | | | |