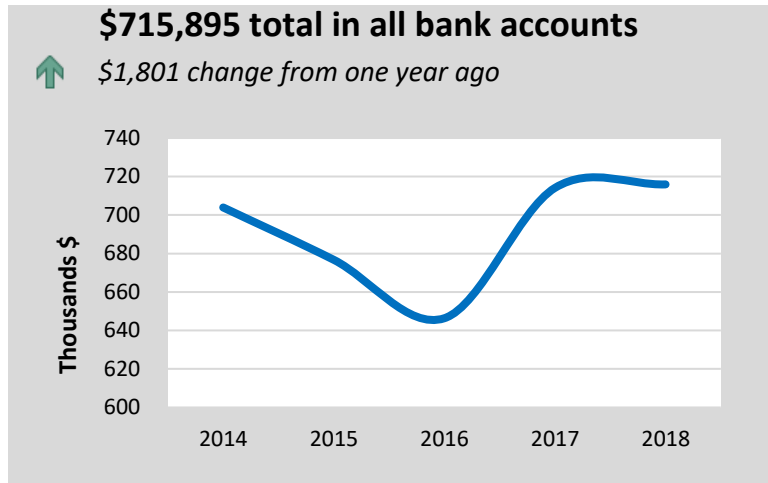


How much money does the library have in the bank?

How does it compare with prior years?

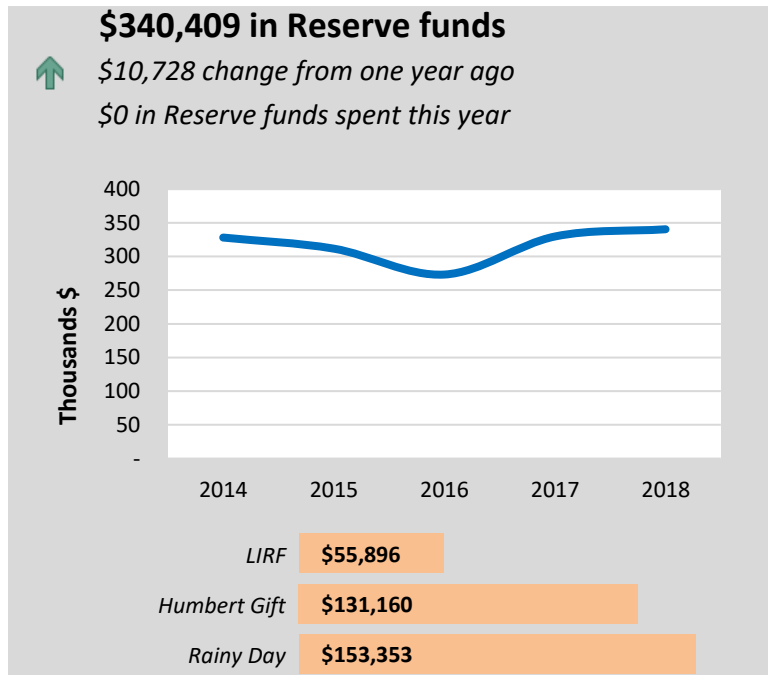


How much money is in the library's reserve funds?

The library depends on these funds to pay for equipment, improvements, major repairs, etc.

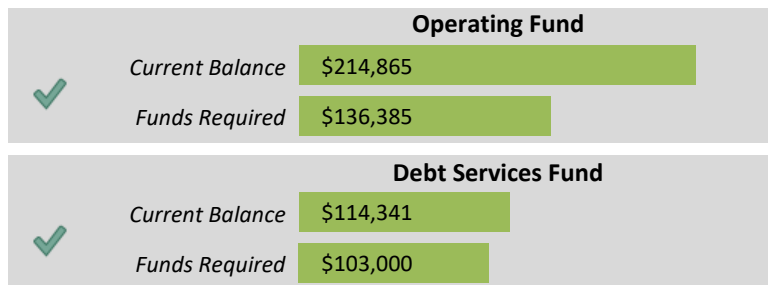
These funds are very difficult to replenish. New monies are typically from Operating Fund transfers and interest.

Which funds are available for reserve spending?



Are there adequate monies in the Operating and Debt Services Funds until the next property tax distribution?

Typically occurs in June and December



Is spending within the DLGF approved appropriations?

Operating Fund	
✓	Appropriation \$627,057
	YTD Spending \$133,017
LIRF	
✓	Appropriation \$30,000
	YTD Spending \$0
Debt Services Fund	
✓	Appropriation \$206,000
	YTD Spending \$0
Rainy Day Fund	
✓	Appropriation \$55,000
	YTD Spending \$0

Operating Fund Projections

How do actual Operating Fund receipts and spending compare to projections?

YTD Receipts	
✓	Actual \$47,441
	Projection \$44,225
Receipts \$3,217 higher than projected	
YTD Spending	
!	Actual \$133,017
	Projection \$126,460
Spending \$6,558 higher than projected	

Materials Spending

What materials are being purchased?

YTD Materials Spending	
!	Actual \$10,333
	Projection \$10,773
Spending \$440 lower than projected	
YTD Materials Spending Breakdown	
Databases & Software	\$2,039
Books	\$4,718
Periodicals	\$848
DVDs, CDs, Audio, etc	\$2,728
Materials as % of Operating Fund	
!	ISL Minimum 8.0%
	Actual 7.8%
	Projection 8.5%

The Indiana State Library (ISL) requires a minimum of 8.0% of Operating Funds to be spent annually for materials available to patrons.

CUTPL Monthly Financial Summary - Operating Fund

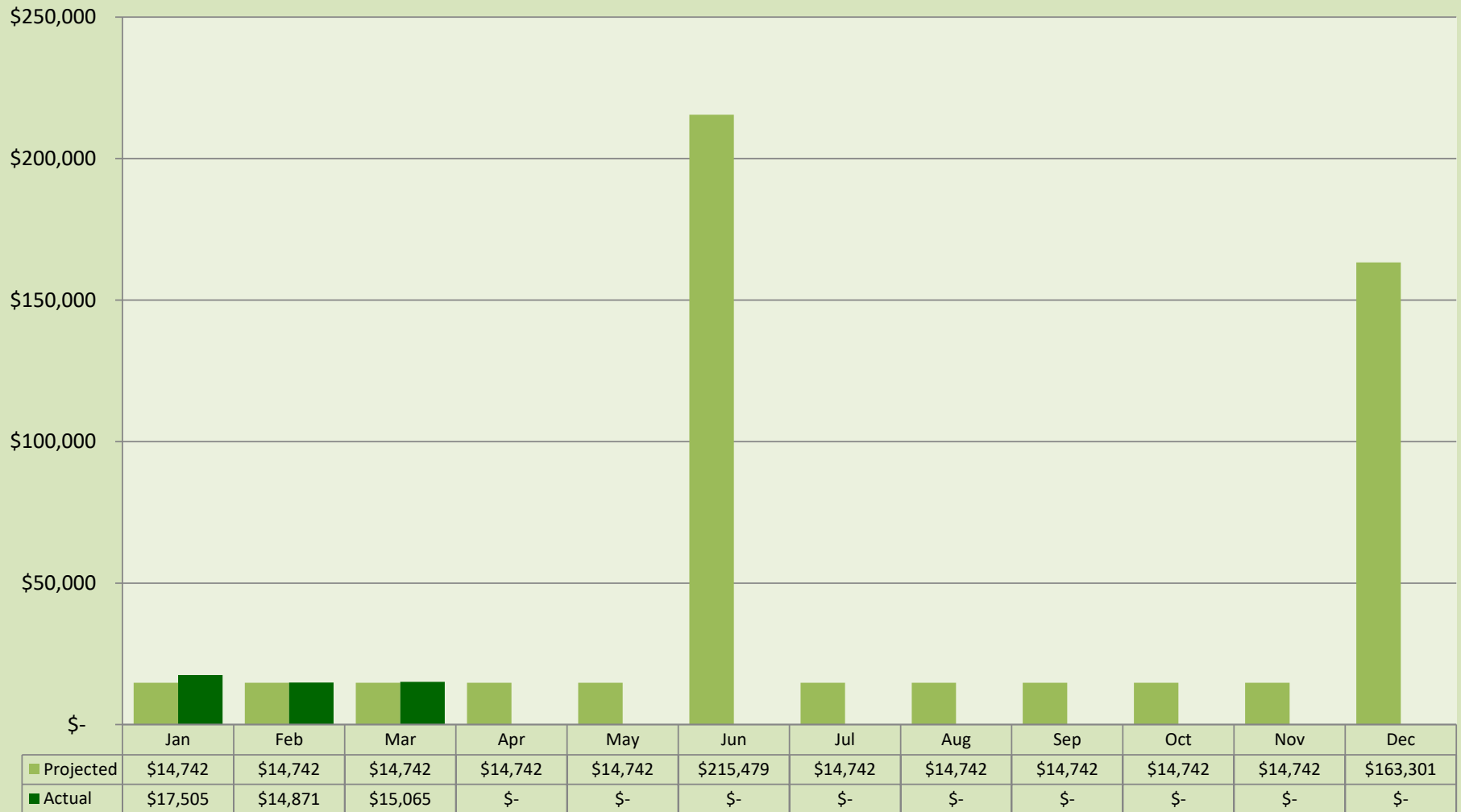
March 2018

RECEIPTS	March				Year-to-Date				green = favorable red = unfavorable
	Projected	Actual	Difference	√?	Projected	Actual	%	Difference	
Levy Excess - Revenue	\$ -	\$ -	\$ -	○	\$ -	\$ -	0.0%	\$ -	
General Property Tax	\$ -	\$ -	\$ -	○	\$ -	\$ -	0.0%	\$ -	
Financial Institution Tax	\$ -	\$ -	\$ -	○	\$ -	\$ -	0.0%	\$ -	
Auto & Aircraft Excise Tax	\$ -	\$ -	\$ -	○	\$ -	\$ -	0.0%	\$ -	
Local Income Tax (LIT)	\$ 13,992	\$ 13,992	\$ -	○	\$ 41,975	\$ 41,975	88.5%	\$ -	
CVET	\$ -	\$ -	\$ -	○	\$ -	\$ -	0.0%	\$ -	
Fines and Fees	\$ 417	\$ 576	\$ 159	○	\$ 1,250	\$ 1,400	3.0%	\$ 150	
Photocopy Fees	\$ 167	\$ 146	\$ (21)	○	\$ 500	\$ 391	0.8%	\$ (109)	
Interest on Investments	\$ 167	\$ 352	\$ 185	○	\$ 500	\$ 1,101	2.3%	\$ 601	
Reimbursements	\$ -	\$ -	\$ -	○	\$ -	\$ 2,566	5.4%	\$ 2,566	
Refunds	\$ -	\$ -	\$ -	○	\$ -	\$ 8	0.0%	\$ 8	
Misc Receipts	\$ -	\$ -	\$ -	○	\$ -	\$ -	0.0%	\$ -	
TOTALS	\$ 14,742	\$ 15,065	\$ 323		\$ 44,225	\$ 47,441	100.0%	\$ 3,217	

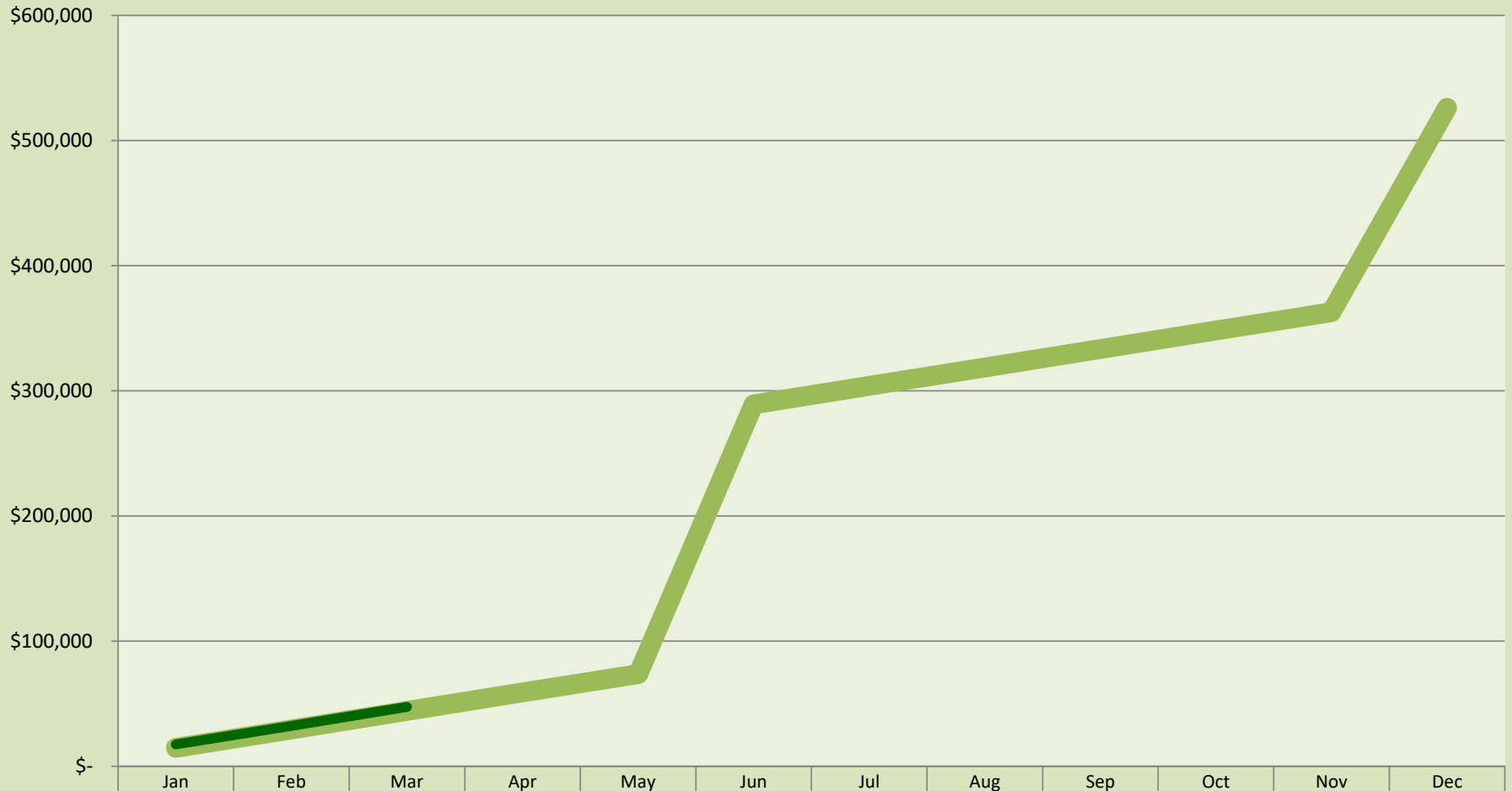
EXPENDITURES	March				Year-to-Date				green = favorable red = unfavorable
	Projected	Actual	Difference	√?	Projected	Actual	%	Difference	
Salary of Assistants	\$ 19,232	\$ 19,229	\$ (3)	○	\$ 56,855	\$ 56,674	42.6%	\$ (181)	
Salary of Librarian	\$ 3,784	\$ 3,784	\$ -	○	\$ 11,315	\$ 11,315	8.5%	\$ (0)	
Education Reimbursement	\$ 83	\$ -	\$ (83)	○	\$ 250	\$ -	0.0%	\$ (250)	
Employer's Contribution - Group	\$ 3,795	\$ 3,794	\$ (1)	○	\$ 10,581	\$ 13,916	10.5%	\$ 3,335	
Employer's Contribution - PERF	\$ 1,529	\$ 1,529	\$ (0)	○	\$ 4,572	\$ 4,571	3.4%	\$ (1)	
Employer's Share - FICA	\$ 1,761	\$ 1,760	\$ (1)	○	\$ 5,216	\$ 5,201	3.9%	\$ (15)	
Unemployment Compensation	\$ 100	\$ -	\$ (100)	○	\$ 300	\$ -	0.0%	\$ (300)	
Office Supplies	\$ 217	\$ 140	\$ (77)	○	\$ 651	\$ 460	0.3%	\$ (191)	
Operating Supplies	\$ 192	\$ 154	\$ (37)	○	\$ 575	\$ 333	0.3%	\$ (242)	
Other Supplies	\$ 151	\$ -	\$ (151)	○	\$ 453	\$ 411	0.3%	\$ (42)	
Professional Services	\$ 158	\$ 2,745	\$ 2,588	●	\$ 3,468	\$ 5,373	4.0%	\$ 1,905	
Professional Services - Materials	\$ 91	\$ 1,139	\$ 1,048	●	\$ 1,173	\$ 2,039	1.5%	\$ 866	
Legal Services	\$ 83	\$ 882	\$ 799	●	\$ 250	\$ 882	0.7%	\$ 632	
Communication & Transportation	\$ 15	\$ -	\$ (15)	○	\$ 45	\$ 126	0.1%	\$ 81	
Postage	\$ 23	\$ -	\$ (23)	○	\$ 69	\$ -	0.0%	\$ (69)	
Professional Meetings	\$ 50	\$ -	\$ (50)	○	\$ 150	\$ 25	0.0%	\$ (125)	
Telephone and Internet	\$ 318	\$ 230	\$ (89)	○	\$ 955	\$ 684	0.5%	\$ (271)	
Travel Expense	\$ 75	\$ 143	\$ 68	○	\$ 225	\$ 249	0.2%	\$ 24	
Advertising Public Notices	\$ 8	\$ 44	\$ 36	○	\$ 24	\$ 44	0.0%	\$ 20	
Insurance	\$ -	\$ -	\$ -	○	\$ -	\$ -	0.0%	\$ -	
Official Bonds	\$ -	\$ -	\$ -	○	\$ -	\$ -	0.0%	\$ -	
Electricity	\$ 1,760	\$ 1,618	\$ (142)	○	\$ 5,200	\$ 4,637	3.5%	\$ (563)	
Gas	\$ 687	\$ 615	\$ (72)	○	\$ 2,663	\$ 2,516	1.9%	\$ (147)	
Waste Disposal	\$ 121	\$ 116	\$ (5)	○	\$ 363	\$ 465	0.3%	\$ 102	
Water	\$ 315	\$ 293	\$ (22)	○	\$ 945	\$ 874	0.7%	\$ (71)	
R&M Building & Structures	\$ 4,437	\$ 1,944	\$ (2,493)	●	\$ 10,440	\$ 13,256	10.0%	\$ 2,816	
R&M Equipment	\$ 50	\$ 121	\$ 71	○	\$ 150	\$ 177	0.1%	\$ 27	
Rentals	\$ 4	\$ -	\$ (4)	○	\$ 12	\$ 20	0.0%	\$ 8	
Dues	\$ 385	\$ -	\$ (385)	●	\$ 645	\$ 260	0.2%	\$ (385)	
Transfer to LIRF	\$ -	\$ -	\$ -	○	\$ -	\$ -	0.0%	\$ -	
Furniture and Equipment	\$ 400	\$ 41	\$ (359)	●	\$ 1,200	\$ 215	0.2%	\$ (985)	
Books	\$ 1,833	\$ 1,119	\$ (715)	●	\$ 5,500	\$ 4,718	3.5%	\$ (782)	
Nonprinted Materials	\$ 1,250	\$ 849	\$ (401)	●	\$ 3,750	\$ 2,728	2.1%	\$ (1,022)	
Periodicals and Newspapers	\$ 117	\$ 366	\$ 249	○	\$ 350	\$ 848	0.6%	\$ 498	
TOTALS	\$ 43,024	\$ 42,656	\$ (368)		\$ 128,345	\$ 133,017	100.0%	\$ 4,673	

Difference is at least \$250 more favorable than projection		... at least \$3000 more favorable ...	
Difference is within \$250 of projection		... within \$3000 ...	
Difference is at least \$250 less favorable than projection		... at least \$3000 less favorable ...	

Projected vs Actual Receipts (Operating Fund)

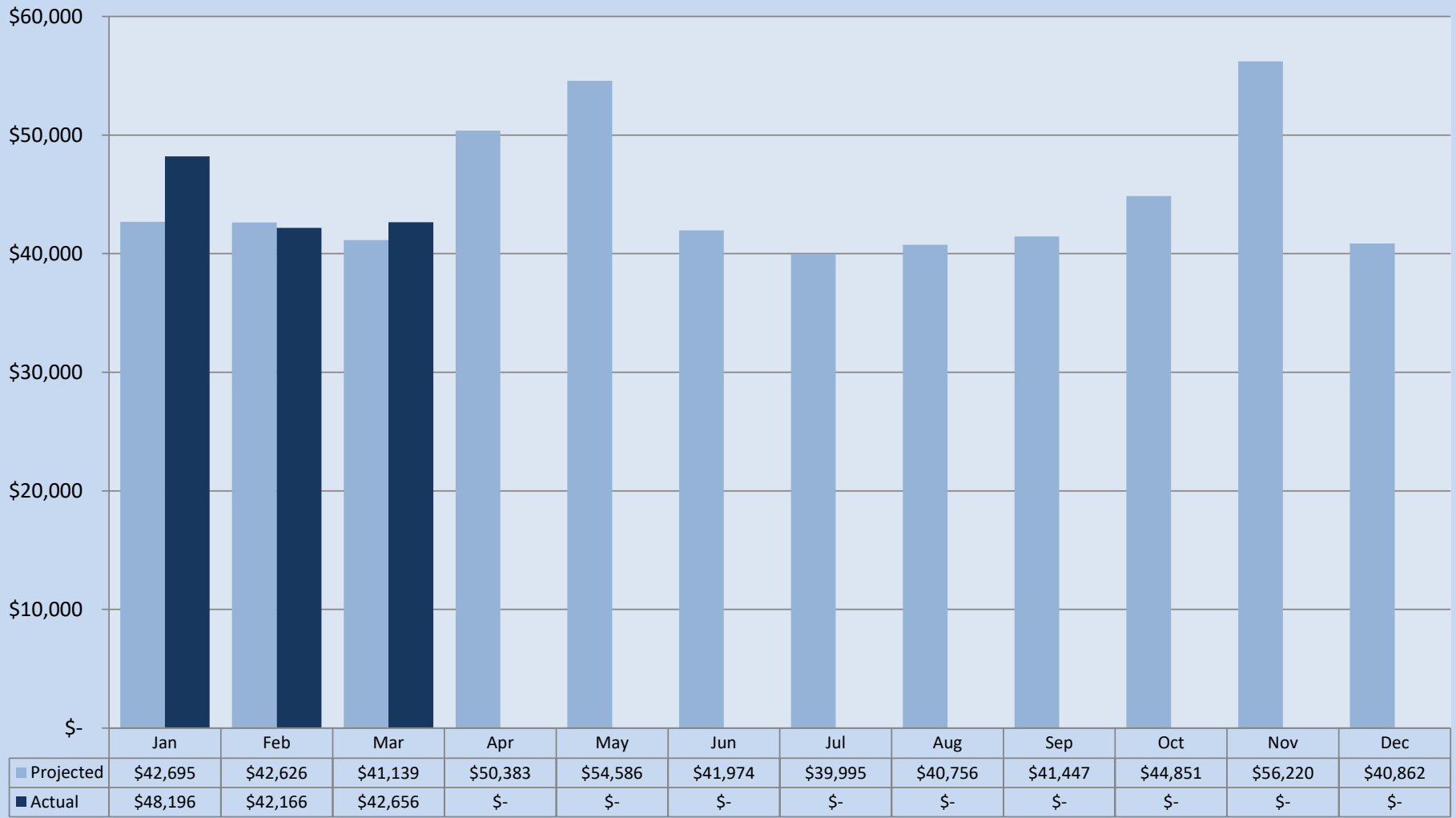


Projected vs Actual Receipts (Operating Fund Running Totals)

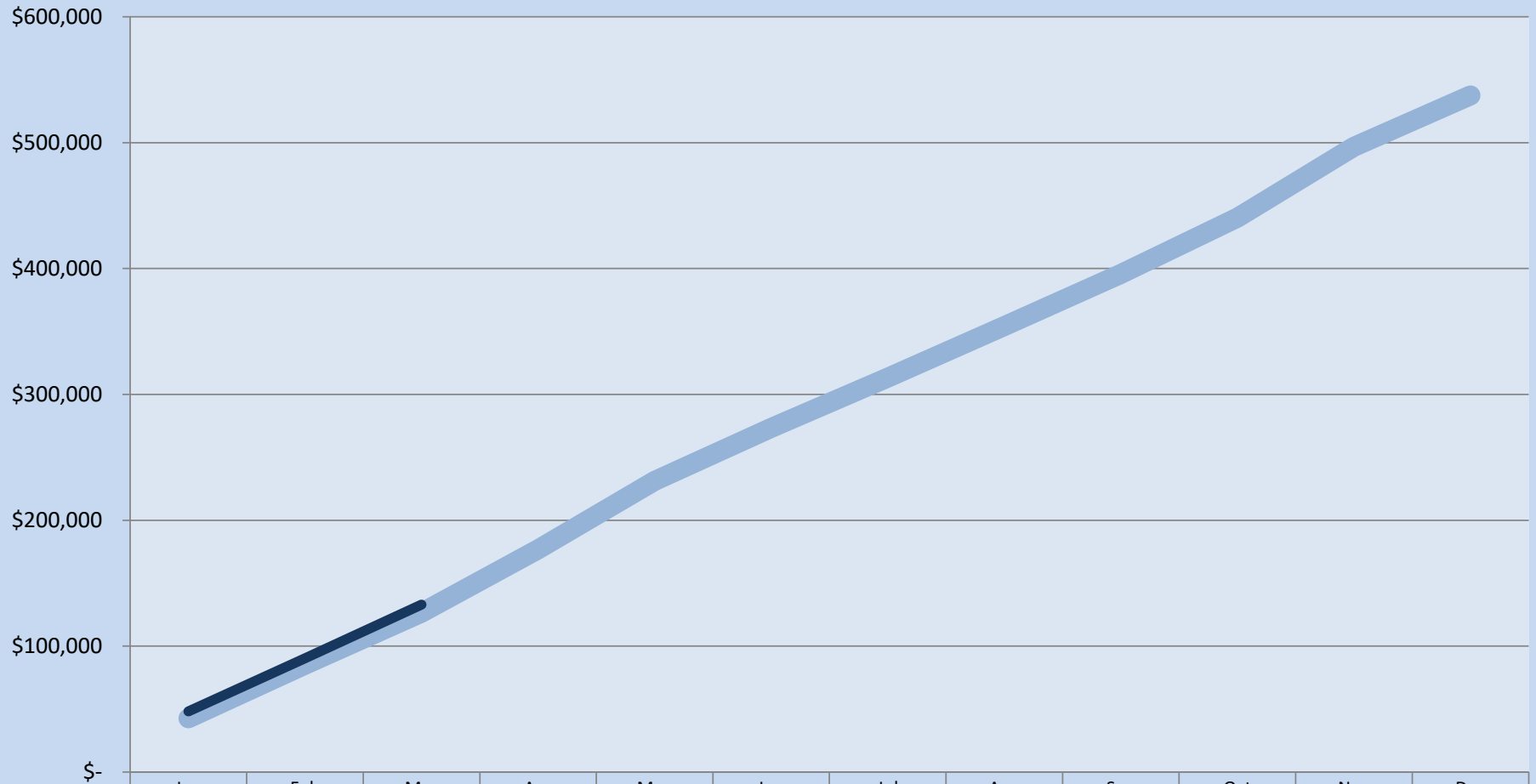


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Projected	\$14,742	\$29,483	\$44,225	\$58,966	\$73,708	\$289,187	\$303,928	\$318,670	\$333,411	\$348,153	\$362,894	\$526,195
Actual	\$17,505	\$32,376	\$47,441									

Projected vs Actual Expenditures (Operating Fund)

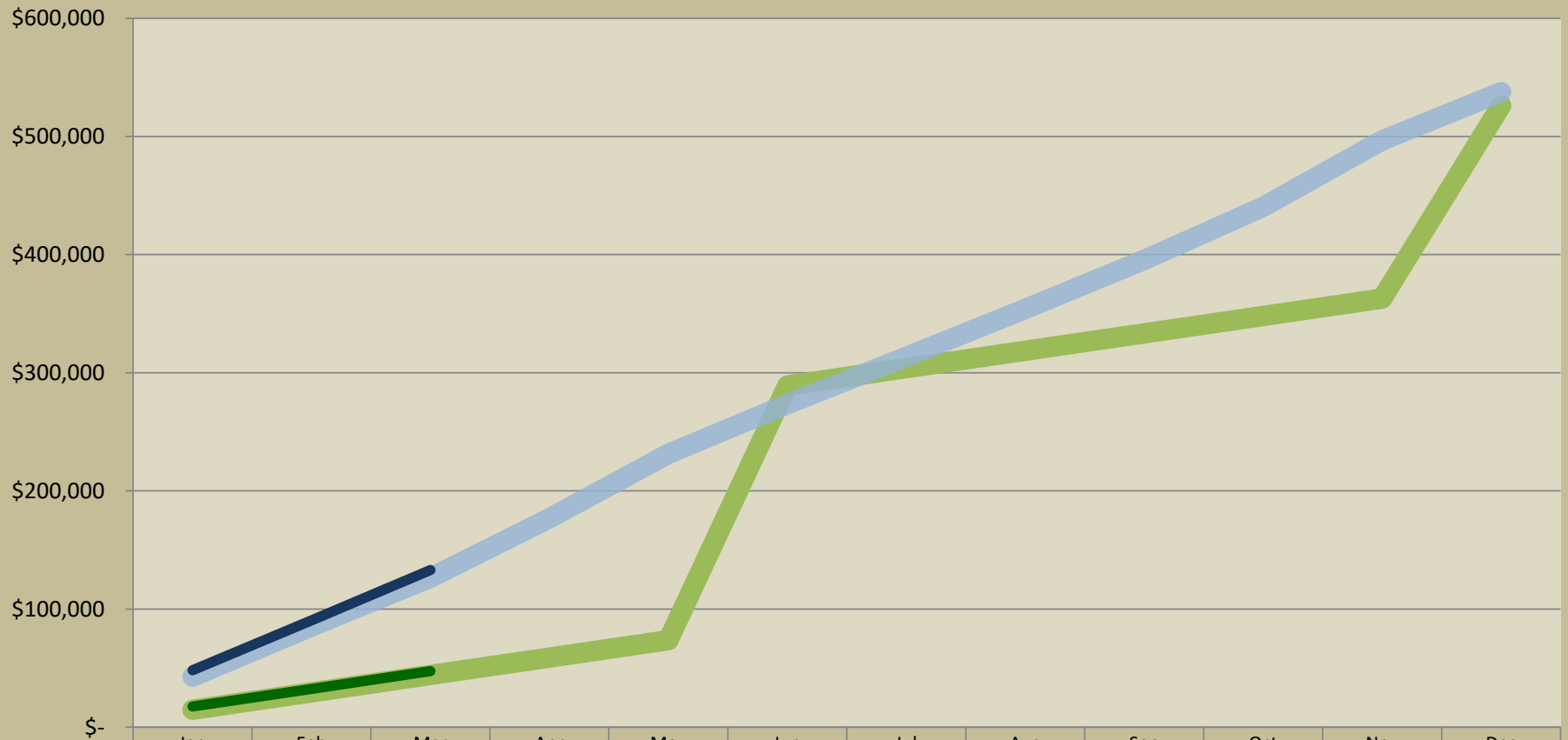


Projected vs Actual Expenditures (Operating Fund Running Totals)



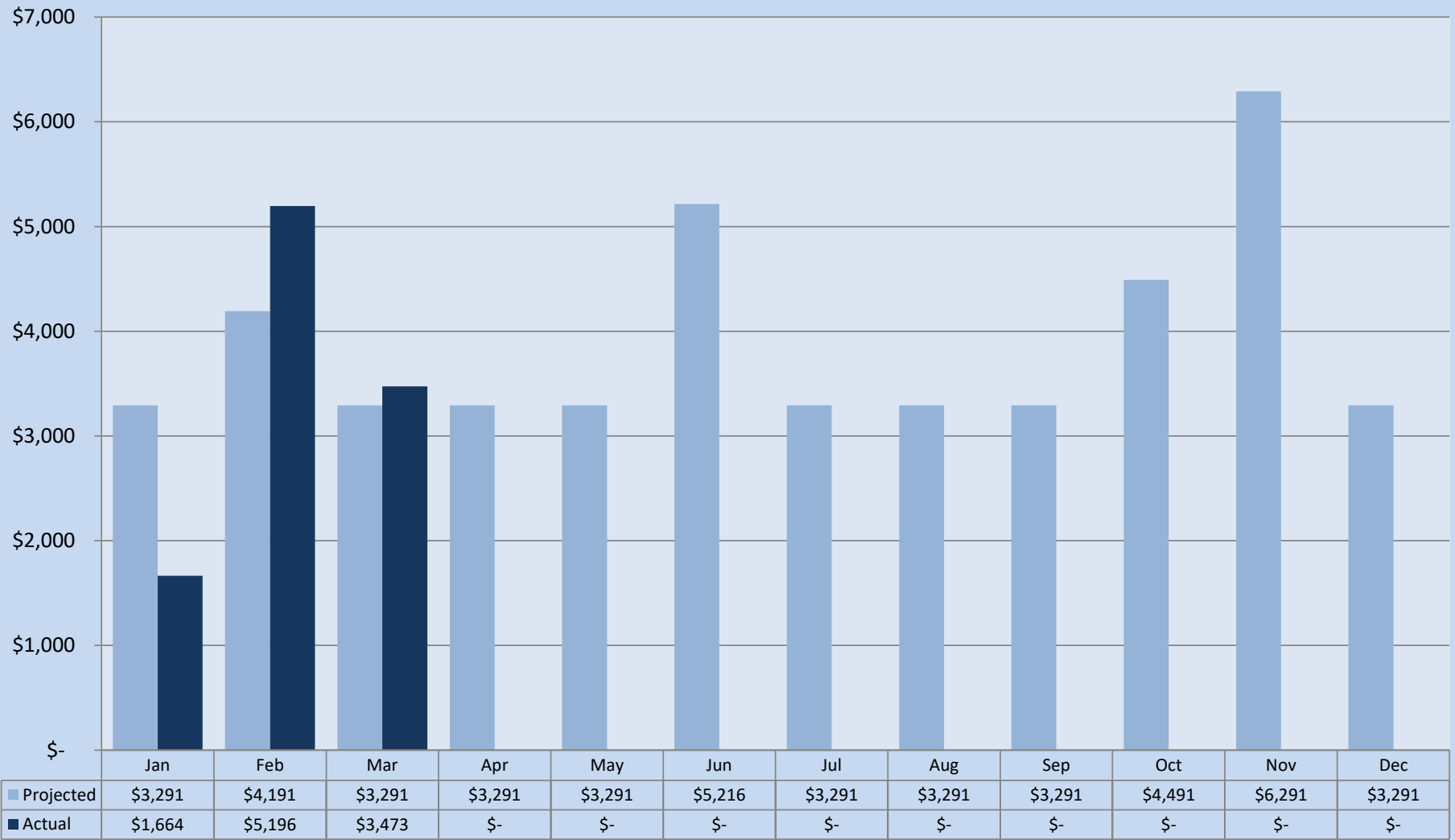
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Projected	\$42,695	\$85,321	\$126,460	\$176,843	\$231,429	\$273,403	\$313,397	\$354,153	\$395,600	\$440,451	\$496,671	\$537,533
Actual	\$48,196	\$90,362	\$133,017									

Actual Receipts vs Expenditures (Operating Fund Running Totals)

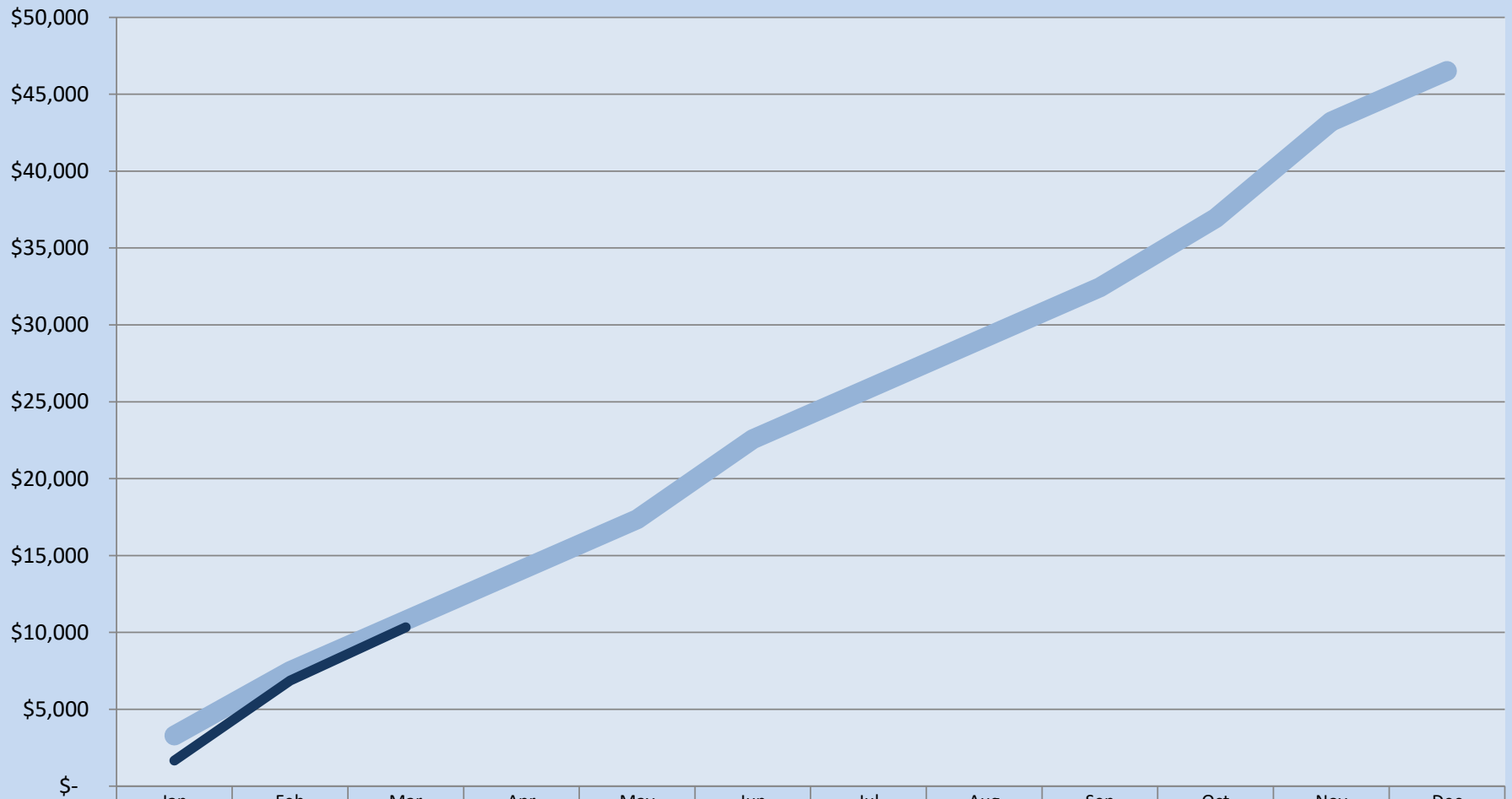


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Proj Rcpts	\$14,742	\$29,483	\$44,225	\$58,966	\$73,708	\$289,187	\$303,928	\$318,670	\$333,411	\$348,153	\$362,894	\$526,195
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Exp	\$48,196	\$90,362	\$133,017									

Projected vs Actual Material Expenditures (Operating Fund)



Projected vs Actual Material Expenditures (Operating Fund Running Totals)



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Projected	\$3,291	\$7,482	\$10,773	\$14,064	\$17,355	\$22,571	\$25,862	\$29,153	\$32,444	\$36,935	\$43,226	\$46,517
Actual	\$1,664	\$6,860	\$10,333									