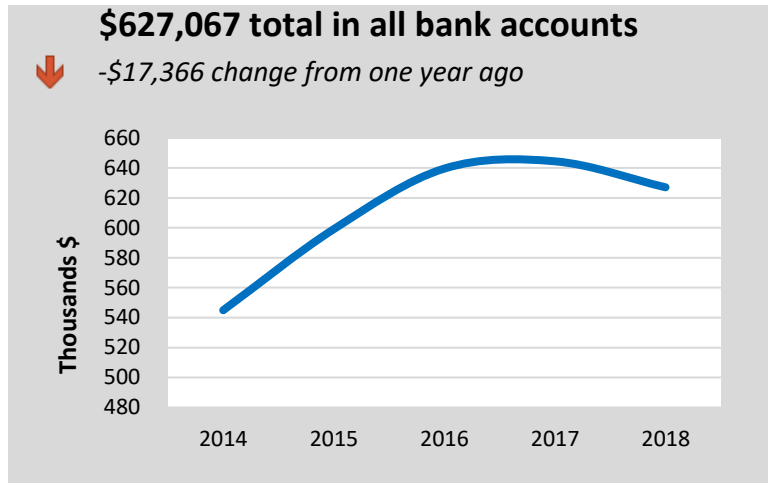


How much money does the library have in the bank?

How does it compare with prior years?

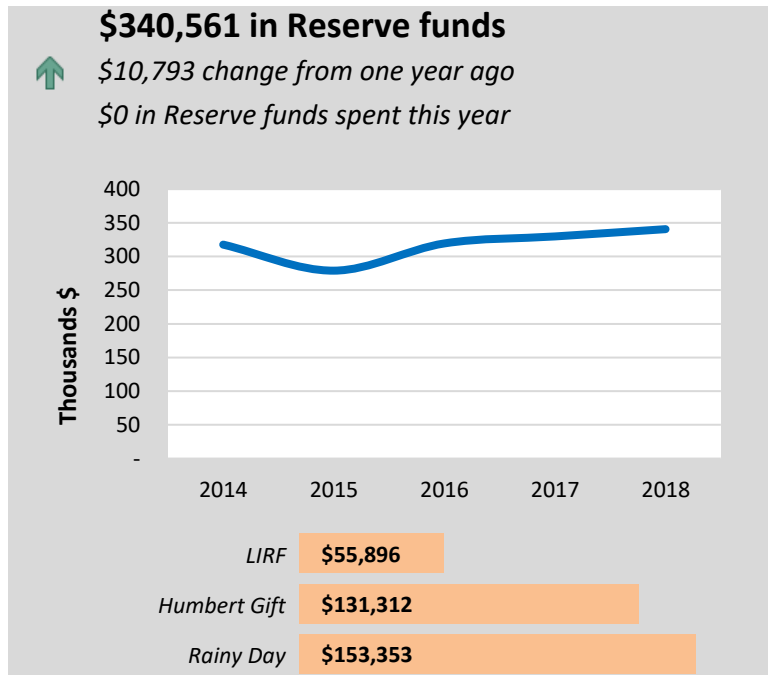


How much money is in the library's reserve funds?

The library depends on these funds to pay for equipment, improvements, major repairs, etc.

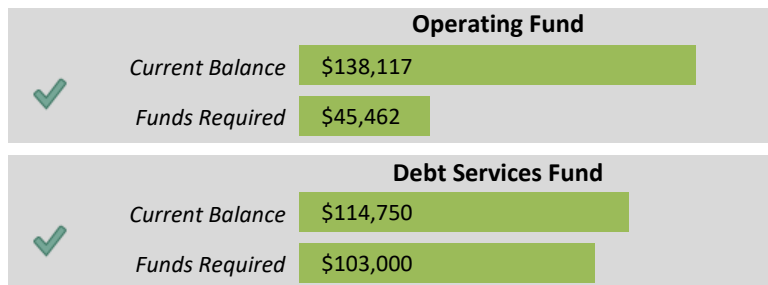
These funds are very difficult to replenish. New monies are typically from Operating Fund transfers and interest.

Which funds are available for reserve spending?



Are there adequate monies in the Operating and Debt Services Funds until the next property tax distribution?

Typically occurs in June and December



Is spending within the DLGF approved appropriations?

Operating Fund	
✓	Appropriation \$627,057
	YTD Spending \$240,281
LIRF	
✓	Appropriation \$30,000
	YTD Spending \$0
Debt Services Fund	
✓	Appropriation \$206,000
	YTD Spending \$0
Rainy Day Fund	
✓	Appropriation \$55,000
	YTD Spending \$0

Operating Fund Projections

How do actual Operating Fund receipts and spending compare to projections?

YTD Receipts	
✓	Actual \$77,956
	Projection \$73,708
	Receipts \$4,249 higher than projected
YTD Spending	
!	Actual \$240,281
	Projection \$231,429
	Spending \$8,852 higher than projected

Materials Spending

What materials are being purchased?

YTD Materials Spending	
✓	Actual \$18,266
	Projection \$17,355
	Spending \$911 higher than projected
YTD Materials Spending Breakdown	
	Databases & Software \$2,039
	Books \$9,658
	Periodicals \$1,094
	DVDs, CDs, Audio, etc \$5,475
Materials as % of Operating Fund	
✓	ISL Minimum 8.0%
	Actual 7.6%
	Projection 7.5%

The Indiana State Library (ISL) requires a minimum of 8.0% of Operating Funds to be spent annually for materials available to patrons.

CUTPL Monthly Financial Summary - Operating Fund

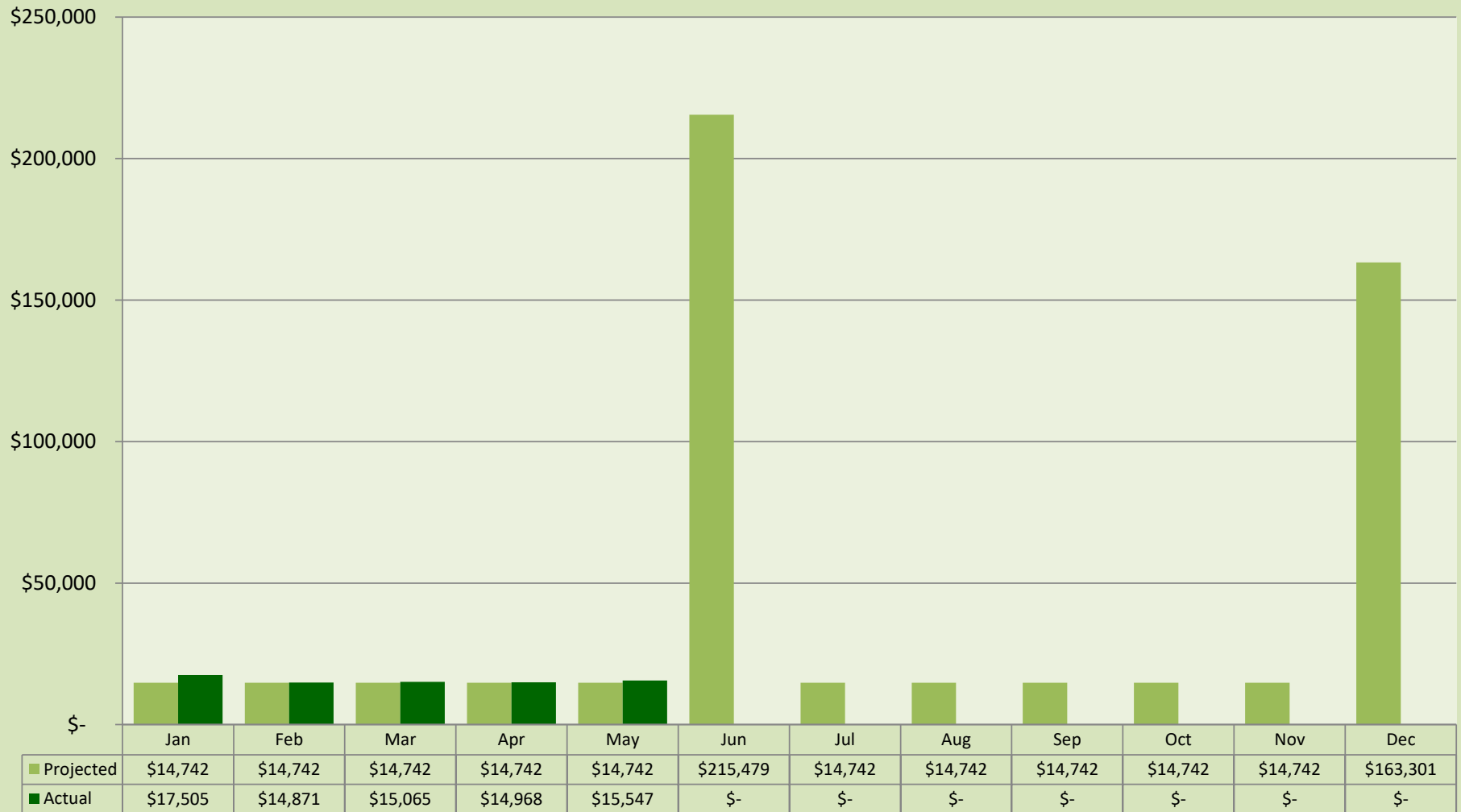
May 2018

RECEIPTS	May				Year-to-Date				green = favorable red = unfavorable
	Projected	Actual	Difference	√?	Projected	Actual	%	Difference	
Levy Excess - Revenue	\$ -	\$ -	\$ -	○	\$ -	\$ -	0.0%	\$ -	
General Property Tax	\$ -	\$ -	\$ -	○	\$ -	\$ -	0.0%	\$ -	
Financial Institution Tax	\$ -	\$ 28	\$ 28	○	\$ -	\$ 28	0.0%	\$ 28	
Auto & Aircraft Excise Tax	\$ -	\$ -	\$ -	○	\$ -	\$ -	0.0%	\$ -	
Local Income Tax (LIT)	\$ 13,992	\$ 13,992	\$ -	○	\$ 69,958	\$ 69,958	89.7%	\$ -	
CVET	\$ -	\$ 680	\$ 680	●	\$ -	\$ 680	0.9%	\$ 680	
Fines and Fees	\$ 417	\$ 338	\$ (79)	○	\$ 2,083	\$ 2,195	2.8%	\$ 112	
Photocopy Fees	\$ 167	\$ 182	\$ 15	○	\$ 833	\$ 754	1.0%	\$ (79)	
Interest on Investments	\$ 167	\$ 328	\$ 161	○	\$ 833	\$ 1,768	2.3%	\$ 935	
Reimbursements	\$ -	\$ -	\$ -	○	\$ -	\$ 2,566	3.3%	\$ 2,566	
Refunds	\$ -	\$ -	\$ -	○	\$ -	\$ 8	0.0%	\$ 8	
Misc Receipts	\$ -	\$ -	\$ -	○	\$ -	\$ -	0.0%	\$ -	
TOTALS	\$ 14,742	\$ 15,547	\$ 805	●	\$ 73,708	\$ 77,956	100.0%	\$ 4,249	●

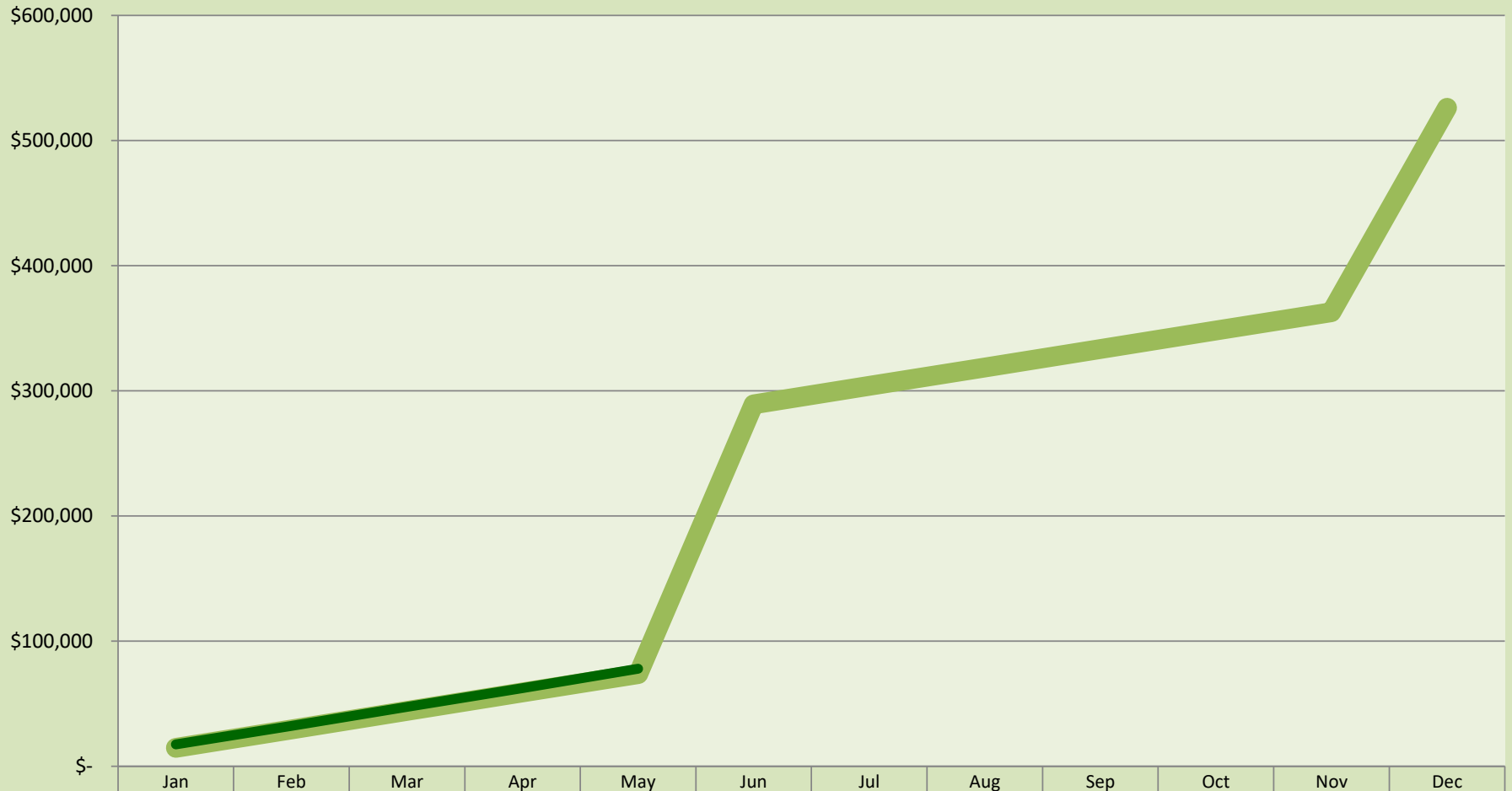
EXPENDITURES	May				Year-to-Date				green = favorable red = unfavorable
	Projected	Actual	Difference	√?	Projected	Actual	%	Difference	
Salary of Assistants	\$ 28,848	\$ 28,394	\$ (454)	●	\$ 104,935	\$ 104,073	43.3%	\$ (862)	
Salary of Librarian	\$ 5,676	\$ 5,676	\$ -	○	\$ 20,775	\$ 20,775	8.6%	\$ (0)	
Education Reimbursement	\$ 83	\$ -	\$ (83)	○	\$ 417	\$ -	0.0%	\$ (417)	
Employer's Contribution - Group	\$ 3,393	\$ 3,392	\$ (1)	○	\$ 17,367	\$ 20,699	8.6%	\$ 3,332	
Employer's Contribution - PERF	\$ 2,293	\$ 2,293	\$ 0	○	\$ 8,394	\$ 8,393	3.5%	\$ (1)	
Employer's Share - FICA	\$ 2,641	\$ 2,606	\$ (35)	○	\$ 9,618	\$ 9,551	4.0%	\$ (67)	
Unemployment Compensation	\$ 100	\$ -	\$ (100)	○	\$ 500	\$ -	0.0%	\$ (500)	
Office Supplies	\$ 217	\$ 413	\$ 196	○	\$ 1,085	\$ 1,300	0.5%	\$ 215	
Operating Supplies	\$ 192	\$ 172	\$ (20)	○	\$ 958	\$ 719	0.3%	\$ (240)	
Other Supplies	\$ 151	\$ 166	\$ 15	○	\$ 755	\$ 861	0.4%	\$ 106	
Professional Services	\$ 158	\$ 30	\$ (127)	○	\$ 3,948	\$ 5,445	2.3%	\$ 1,498	
Professional Services - Materials	\$ 91	\$ -	\$ (91)	○	\$ 1,355	\$ 2,039	0.8%	\$ 684	
Legal Services	\$ 83	\$ -	\$ (83)	○	\$ 417	\$ 882	0.4%	\$ 465	
Communication & Transportation	\$ 315	\$ 348	\$ 33	○	\$ 375	\$ 484	0.2%	\$ 109	
Postage	\$ 23	\$ -	\$ (23)	○	\$ 115	\$ 29	0.0%	\$ (87)	
Professional Meetings	\$ 50	\$ -	\$ (50)	○	\$ 250	\$ 25	0.0%	\$ (225)	
Telephone and Internet	\$ 318	\$ 229	\$ (89)	○	\$ 1,592	\$ 1,143	0.5%	\$ (449)	
Travel Expense	\$ 75	\$ 366	\$ 291	●	\$ 375	\$ 626	0.3%	\$ 251	
Advertising Public Notices	\$ 8	\$ -	\$ (8)	○	\$ 40	\$ 44	0.0%	\$ 4	
Insurance	\$ -	\$ -	\$ -	○	\$ 10,400	\$ 9,395	3.9%	\$ (1,005)	
Official Bonds	\$ 1,800	\$ -	\$ (1,800)	●	\$ 1,800	\$ -	0.0%	\$ (1,800)	
Electricity	\$ 1,632	\$ 1,765	\$ 133	○	\$ 8,538	\$ 7,966	3.3%	\$ (572)	
Gas	\$ 297	\$ 381	\$ 84	○	\$ 3,467	\$ 3,526	1.5%	\$ 59	
Waste Disposal	\$ 121	\$ 127	\$ 6	○	\$ 605	\$ 719	0.3%	\$ 114	
Water	\$ 315	\$ 293	\$ (22)	○	\$ 1,575	\$ 1,460	0.6%	\$ (115)	
R&M Building & Structures	\$ 2,052	\$ 1,140	\$ (912)	●	\$ 14,743	\$ 20,225	8.4%	\$ 5,482	
R&M Equipment	\$ 50	\$ 28	\$ (22)	○	\$ 250	\$ 233	0.1%	\$ (17)	
Rentals	\$ 4	\$ -	\$ (4)	○	\$ 20	\$ 20	0.0%	\$ -	
Dues	\$ -	\$ -	\$ -	○	\$ 645	\$ 632	0.3%	\$ (13)	
Transfer to LIRF	\$ -	\$ -	\$ -	○	\$ -	\$ -	0.0%	\$ -	
Furniture and Equipment	\$ 400	\$ 334	\$ (66)	○	\$ 2,000	\$ 2,791	1.2%	\$ 791	
Books	\$ 1,833	\$ 689	\$ (1,144)	●	\$ 9,167	\$ 9,658	4.0%	\$ 492	
Nonprinted Materials	\$ 1,250	\$ 1,094	\$ (156)	○	\$ 6,250	\$ 5,475	2.3%	\$ (775)	
Periodicals and Newspapers	\$ 117	\$ 198	\$ 81	○	\$ 583	\$ 1,094	0.5%	\$ 511	
TOTALS	\$ 54,586	\$ 50,135	\$ (4,451)	●	\$ 233,314	\$ 240,281	100.0%	\$ 6,967	●

Difference is at least \$250 more favorable than projection	●	... at least \$3000 more favorable ...	●
Difference is within \$250 of projection	○	... within \$3000 ...	○
Difference is at least \$250 less favorable than projection	●	... at least \$3000 less favorable ...	●

Projected vs Actual Receipts (Operating Fund)

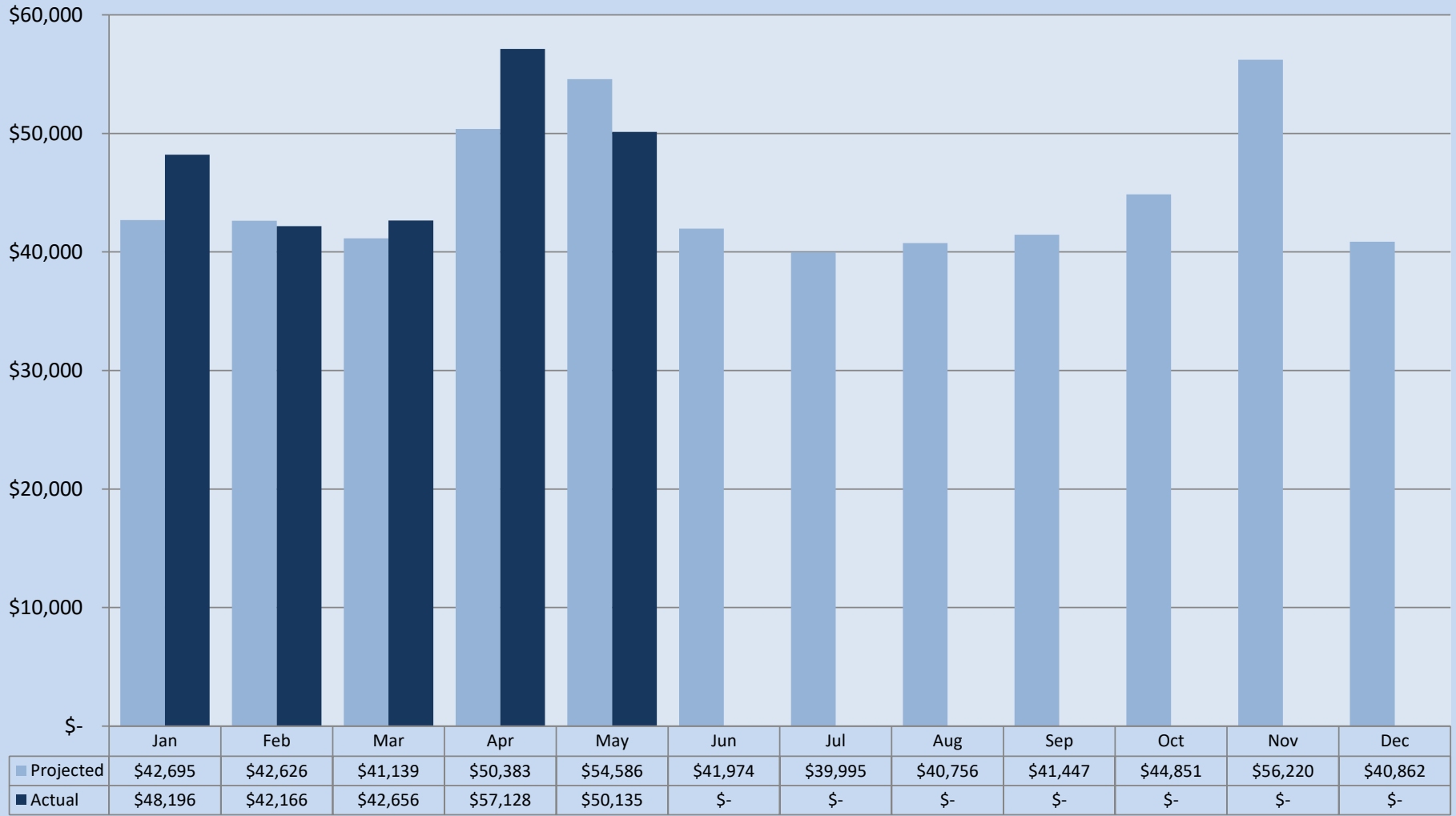


Projected vs Actual Receipts (Operating Fund Running Totals)



Projected	\$14,742	\$29,483	\$44,225	\$58,966	\$73,708	\$289,187	\$303,928	\$318,670	\$333,411	\$348,153	\$362,894	\$526,195
Actual	\$17,505	\$32,376	\$47,441	\$62,410	\$77,956							

Projected vs Actual Expenditures (Operating Fund)



Projected vs Actual Expenditures (Operating Fund Running Totals)



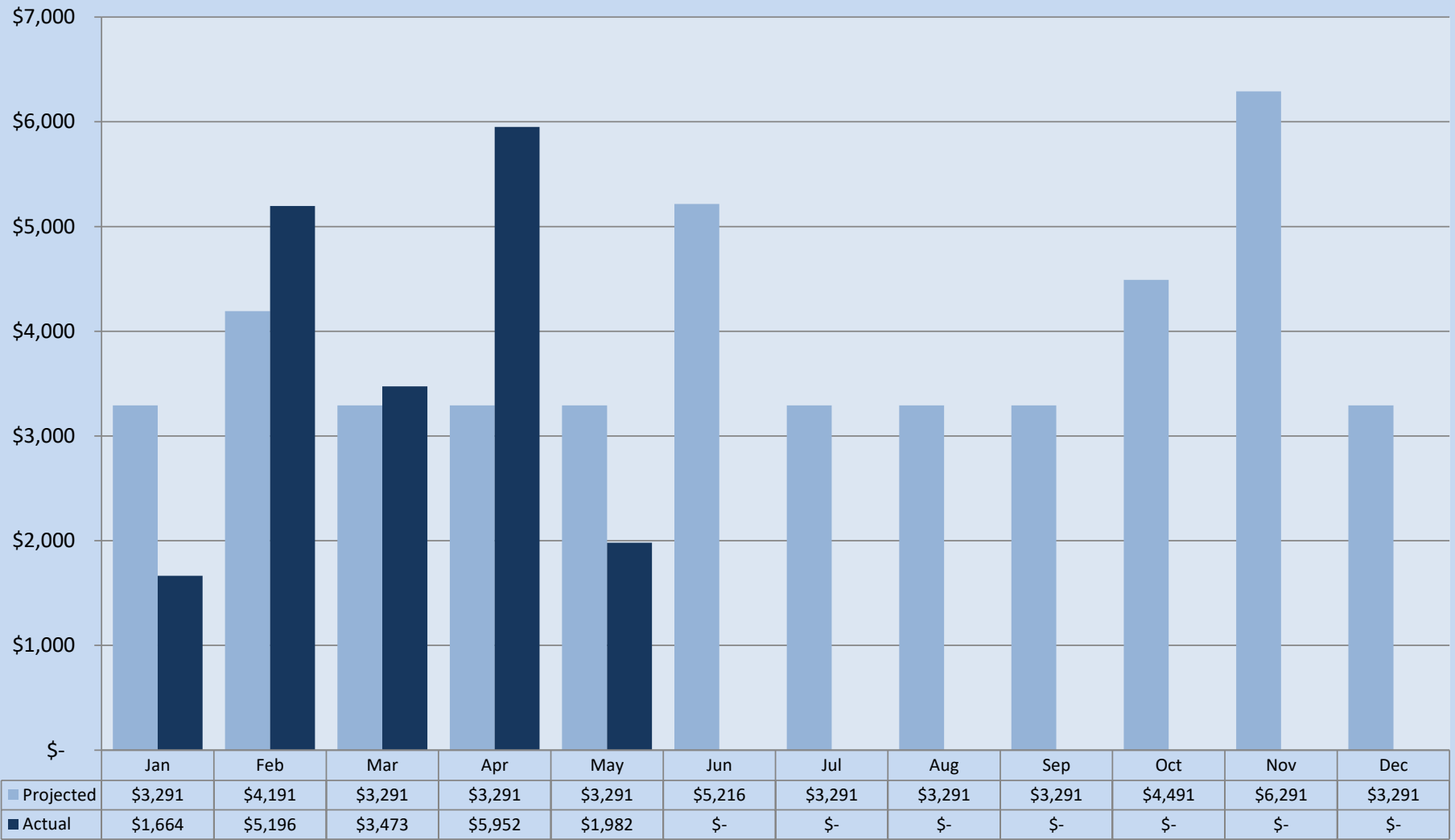
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Projected	\$42,695	\$85,321	\$126,460	\$176,843	\$231,429	\$273,403	\$313,397	\$354,153	\$395,600	\$440,451	\$496,671	\$537,533
Actual	\$48,196	\$90,362	\$133,017	\$190,146	\$240,281							

Actual Receipts vs Expenditures (Operating Fund Running Totals)

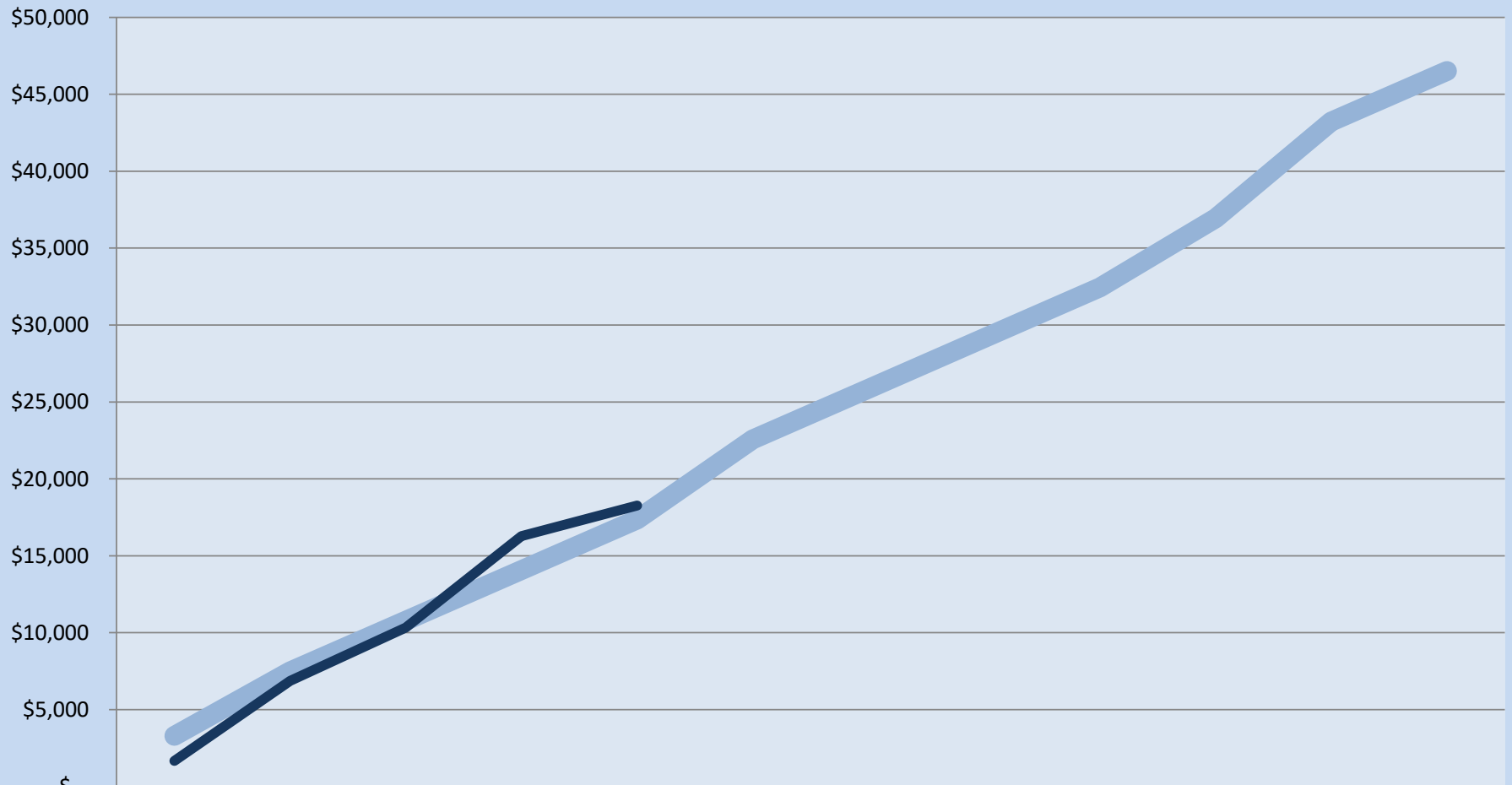


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Proj Rcpts	\$14,742	\$29,483	\$44,225	\$58,966	\$73,708	\$289,187	\$303,928	\$318,670	\$333,411	\$348,153	\$362,894	\$526,195
Rcpts	\$17,505	\$32,376	\$47,441	\$62,410	\$77,956							
Proj Exp	\$42,695	\$85,321	\$126,460	\$176,843	\$231,429	\$273,403	\$313,397	\$354,153	\$395,600	\$440,451	\$496,671	\$537,533
Exp	\$48,196	\$90,362	\$133,017	\$190,146	\$240,281							

Projected vs Actual Material Expenditures (Operating Fund)



Projected vs Actual Material Expenditures (Operating Fund Running Totals)



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Projected	\$3,291	\$7,482	\$10,773	\$14,064	\$17,355	\$22,571	\$25,862	\$29,153	\$32,444	\$36,935	\$43,226	\$46,517
Actual	\$1,664	\$6,860	\$10,333	\$16,285	\$18,266							